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Form 4 August 11, 2										
FORN									OMB AF	PROVAL
	UNITE	D STATES		RITIES A shington,			NGE CO	OMMISSION	OMB Number:	3235-0287
Check th				0 /					Expires:	January 31,
if no longer subject to Section 16. Form 4 or				SECUR	ITIES		Estimated average burden hours per response 0.5			
Form 5 obligatio may cont <i>See</i> Instru 1(b).	ns Section 1	7(a) of the	Public U		ling Con	npany	y Act of	Act of 1934, 1935 or Section)	l	
(Print or Type I	Responses)									
1. Name and A BECKER D	ddress of Reporti AWN M	ng Person <u>*</u>	Symbol	Name and		Tradii	0	5. Relationship of I Issuer	Reporting Pers	on(s) to
				AL REAI IMENT I		FRT]	(Check	all applicable)
(Last)	(First)	(Middle)	3. Date of (Month/D 08/09/20	-	ansaction			Director X Officer (give below)	title Othe below)	Owner r (specify
1020 1/101		OTREET				_			eral Counsel &	
	(Street)			ndment, Da hth/Day/Year)	-	1		6. Individual or Joi Applicable Line)	nt/Group Filin	g(Check
ROCKVILI	.E, MD 20852		T fied(into	uii Dayi Tear	,			_X_ Form filed by O Form filed by M Person		
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acqu	ired, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction E (Month/Day/Ye	ar) Execution any		3. Transactio Code (Instr. 8)	4. Securi n(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
~				Code V	Amount		Price	(Instr. 3 and 4)		
Common shares of beneficial interest	08/09/2017			М	2,281	A	\$ 73.03	123,744	D	
Common shares of beneficial interest	08/09/2017			S	60	D	\$ 133.16	123,684	D	
Common shares of beneficial interest	08/09/2017			S	100	D	\$ 133.1	123,584	D	

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Common shares of beneficial interest	08/09/2017	S	600	D	\$ 133.08	122,984	D
Common shares of beneficial interest	08/09/2017	S	421	D	\$ 133.06	122,563	D
Common shares of beneficial interest	08/09/2017	S	100	D	\$ 133.05	122,463	D
Common shares of beneficial interest	08/09/2017	S	300	D	\$ 133.04	122,163	D
Common shares of beneficial interest	08/09/2017	S	196	D	\$ 133.03	121,967	D
Common shares of beneficial interest	08/09/2017	S	100	D	\$ 133.02	121,867	D
Common shares of beneficial interest	08/09/2017	S	304	D	\$ 133.01	121,563	D
Common shares of beneficial interest	08/09/2017	S	100	D	\$ 133	121,463	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired		
	Derivative				(A) or		
	Security				Disposed of		

						(D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
S	Employee tock option	\$ 73.03	08/09/2017	М			2,281	02/10/2011	02/10/2018	Common shares of beneficial interest	2,281
Reporting Owners											
	Dente	O N	(R	elat	ionshi	ps				

Reporting Owner Name / Address	Director	10% Owner	Officer	Other
BECKER DAWN M 1626 EAST JEFFERSON STREET ROCKVILLE, MD 20852			EVP-General Counsel & Sec	
Signatures				
Darm M				

Dawn M. Becker	08/11/2017		
<u>**</u> Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Ms. Becker currently holds a total of 24,346 options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.