BELL SAMUEL P III Form 4 January 31, 2003 FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of

the Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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 [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person*	2. Issuer Name and Tic	ker or Trading	Symbol	6. Rela	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Bell, III Samuel P.	Brown &	Brown, Inc. (BRO)		Director Officer (give title be ow)	10% Owner Other (specify below)			
(Last) (First) (Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)			7. Individual or Joint/Group Filing (Check Applicable Line)					
215 S. Monroe Street, 2 nd Floor		5. If Amendn	nent,		Form filed by One Reporting Person				
(Street)		Date of Or (Month/Da			Form filed by More than One Reporting Person				
Tallahassee FL 32301									
(City) (State) (Zip)	Table I –	– Non-Derivati	ve Securities A	cquired,	Disposed of, or Ben	eficially Own	ed		
1. Title of Security (Instr. 3)	2. Trans- action Deemed Date Execution Date, if any (Month/ (Month/ Day/ Day/ Year) Year)	3. Trans- action Code (Instr.8) ode V	4. Securities Ac (A) or Disposed o (Instr. 3, 4 ar Amount (A) or (D)	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Owner- ship (Instr. 4)		
Common Stock, \$.10 par value	1/31/02	AV	500 A	N/A	8,000	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

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a currently valid OMB control number.

FORM 4 (continued)	Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	sion or Exercise Price of Deri- vative		3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Trans- action Code				6. Date Exer- cisable and Expiration Date (Month/Day/						10. Owner- ship Form of Deri- vative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Benefi- cial Owner- ship (Instr. 4)
				Code	V	(A)	. /	Exer-	Expira- tion Date		Amount or Number of Shares	((Instr. 4)		
None															

Explanation of Responses:

/S/ SAMUEL P. BELL III **Signature of Reporting Person 1/31/03

Date

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See*18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**

Samuel P. Bell, III

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.