

ANGLOGOLD ASHANTI LTD

Form 6-K

March 29, 2007

**SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549**

**FORM 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 OF  
THE SECURITIES EXCHANGE ACT OF 1934**

Report on Form 6-K dated March 29, 2007

Commission File Number 1-14846

AngloGold Ashanti Limited

(Translation of registrant's name into English)

11 Diagonal Street

Johannesburg, 2001

(P.O. Box 62117, Marshalltown, 2107)

South Africa

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes No

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

Enclosure: Press release – **Ghana summary information**

06  
Summary of  
Annual Financial  
Statements for  
GhDS holders

Extract from chairman and chief executive officer's letter

AngloGold Ashanti's 2006 adjusted headline earnings increased by 105% to \$413 million, the highest level in the nine-year history of the company.

During this period, the spot price of gold rose by 36% – the greatest annual gain since 1980. The increase in earnings was achieved during a year in which gold production declined by 9% to 5.6 million ounces. Although total cash costs increased by 10% to \$308/ounce, the cost management programme achieved savings of \$73 million, which is pleasing given the rising prices of global commodity inputs.

AngloGold Ashanti's workplace safety performance is of concern. There had been a steady improvement in safety statistics until 2005 but this was not so in 2006. Regrettably, 37 employees lost their lives in work-related accidents, most of them at our South African operations (in Ghana, Obuasi reported two fatalities). A comprehensive safety review is under way and management has renewed its commitment to improved safety.

AngloGold Ashanti recorded a 6% increase in total ore reserves, after depletion, from 63.3 million ounces in 2005 to 66.9 million ounces in 2006.

This is in line with growth objectives which are central to ensuring sustainable returns for shareholders and benefits for all stakeholders.

A strong pipeline of organic growth projects and both brownfields and greenfields exploration programmes is in place around the world.

This growth strategy places the group in its highest-ever capital investment phase. However, we will continue to balance capital expenditure and dividend allocation on the basis of prudent financial management. In this spirit, a final dividend of 240 SA cents has been declared (equating to 33 US cents per share) for the six months ended 31 December 2006, to give a total dividend for the year of 450 SA cents (62 US cents). The final dividend for 2006 paid to the Government of Ghana was thus \$3.4 million, bringing the total amount paid to the Government of Ghana in dividends since the business combination in 2004 to \$14.3 million.

A key challenge which management continues to address successfully is the health of employees and the communities in which they live. The malaria control programme implemented in April 2006 in the Obuasi district in Ghana is one of the largest private sector malaria control programmes. The number of cases of malaria being treated at the company's hospital has fallen by 50%, and further reductions are expected in 2007 and beyond.

We are pleased to welcome to our board three new directors: Joseph Henry Mensah, Siphon Pityana and Wiseman Nkuhlu. Professor Nkuhlu was also appointed deputy chairman of the Audit and Corporate Governance Committee with effect from 4 August 2006. We also note the resignation of Lazarus Zim and Sam Jonah from the board. Colin Brayshaw and Tony Trahar will retire from the board at the upcoming annual general meeting. We thank them for the contribution made to the company during their tenure.

Looking ahead, gold production is estimated at 5.8 million ounces for 2007 at a total cash cost of \$309/ounce with capital expenditure of around \$1,070 million. This will be managed in line with profitability and cash flow.

We maintain a positive outlook for the gold price and confidently anticipate another year of growth and improved value for our shareholders.

Russell Edey

Bobby Godsell  
Chairman  
Chief Executive Officer  
20 March 2007

*The full version of the Letter from the Chairman and Chief Executive Officer is available in the Annual Financial Statements 2006 and on the corporate website: [www.AngloGoldAshanti.com](http://www.AngloGoldAshanti.com)*

Contribution to production  
by country – 2006

Ghana

Australia

Rest of Africa

USA

South America

South Africa

5%

8%

21%

10%

11%

45%

0

100

200

300

400

500

600

700

Total attributable production

– Ghana (000oz)

06

04

05

•

Received gold price 31% higher at \$577/ounce

•

Adjusted gross profit increased by 125% to \$1,058 million

•

Adjusted headline earnings rose by 105% to \$413 million

•

Capital expenditure up by 13% to \$817 million

•

Total dividend for the year of R4.50 per share

(\$0.62 or 59.40 cedis per GhDS)

Key features 2006 – financial

Key operating statistics – Ghana

2006

2005

Attributable gold production (oz)

592,000

680,000

– contribution to group production

11%

11%

Total cash cost (\$/oz)

390

339

|   |  |
|---|--|
| Attributable capital expenditure (\$m)            |  |
| 97  |  |
| 90  |  |
| Attributable gold income (\$m)                    |  |
| 263   |  |
| 286   |  |
| Contribution to group adjusted gross profit (\$m) |  |
| (26)  |  |
| (29)  |  |
| Attributable ore reserves (million oz)            |  |
| 10.9  |  |
| 10.6  |  |
| Number of employees (monthly average)             |  |
| 9,443   |  |
| 10,180  |  |
| – contribution to group complement                |  |
| 15%   |  |
| 16%   |  |
| LTIFR   |  |
| 2.09  |  |
| 2.41  |  |
| FIFR  |  |
| 0.07  |  |
| 0.22  |  |
| Corporate social investment (\$ 000)              |  |
| 716   |  |
| 721   |  |

0  
50  
100  
150  
200  
250  
300  
Gold income – Ghana (\$m)

06  
04  
05  
0  
10  
20  
30  
40  
50  
60  
70  
80  
90  
100  
Capital expenditure  
– Ghana (\$m)

06  
04  
05

•

Total annual gold production declined by 9% to 5.6 million ounces.

•

Total cash costs increased by 10% to \$308/ounce, mainly as a result of lower grades mined and inflationary pressures

•

Ore Reserves and Mineral Resources increased by 6% and 3% respectively.

Key features 2006 – operational  
AngloGold Ashanti operation in Ghana

As at the end of 2006, AngloGold Ashanti had two operations in Ghana, Obuasi and Iduapriem, with the sale of the third operation, Bibiani, having been completed on 1 December 2006.

Outlook for 2007

Production for 2007 is planned at approximately 570,000 ounces at a total cash cost of around \$369/oz. Capital expenditure for the year is expected to be \$133 million – \$87 million at Obuasi where a feasibility study on the development of Obuasi Deeps is to be undertaken, and \$46 million at Iduapriem, where a plant expansion project is currently under way and a scoping study is to be conducted to evaluate the viability of low-grade resources of other properties which lie in the Tarkwaian conglomerates below the current economic limit of the pits.

Group income statement  
 2,730  
 3,106  
 Revenue  
 2,629  
 2,964  
 Gold income  
 (2,309)  
 (2,282)  
 Cost of sales  
 Loss on non-hedge derivatives and other  
 (135)  
 (239)  
 commodity contracts  
 185  
 443  
 Gross profit  
 Corporate administration and other  
 (64)  
 (84)  
 expenses  
 (13)  
 (16)  
 Market development costs  
 (45)  
 (61)  
 Exploration costs  
 (20)  
 (18)  
 Other operating expenses  
 (77)  
 (18)  
 Operating special items  
 (34)  
 246  
 Operating profit (loss)  
 25  
 32  
 Interest received  
 (5)  
 (2)  
 Exchange loss  
 Fair value adjustment on option component  
 (32)  
 16  
 of convertible bond  
 Finance costs and unwinding of  
 (108)  
 (123)  
 decommissioning and restoration obligations  
 (1)



|   |  |
|---|--|
| -                                       |  |
| Fair value loss on interest rate swaps  |  |
| (3)                                     |  |
| (1)                                     |  |
| Share of associates' loss               |  |
| (158)                                   |  |
| 168                                     |  |
| Profit (loss) before taxation           |  |
| 35                                      |  |
| (180)                                   |  |
| Taxation                                |  |
| Loss after taxation from continuing     |  |
| (123)                                   |  |
| (12)                                    |  |
| operations                              |  |
| Discontinued operations                 |  |
| Loss for the year from discontinued     |  |
| (36)                                    |  |
| (2)                                     |  |
| operations                              |  |
| (159)                                   |  |
| (14)                                    |  |
| Loss for the year                       |  |
| <i>Allocated as follows</i>             |  |
| (182)                                   |  |
| (44)                                    |  |
| Equity shareholders                     |  |
| 23                                      |  |
| 30                                      |  |
| Minority interest                       |  |
| (159)                                   |  |
| (14)                                    |  |
| Basic loss per ordinary share (cents)   |  |
| (55)                                    |  |
| (15)                                    |  |
| Loss from continuing operations         |  |
| (1)                                     |  |
| (14)                                    |  |
| (1)                                     |  |
| Loss from discontinued operations       |  |
| (1)                                     |  |
| (69)                                    |  |
| (16)                                    |  |
| Loss                                    |  |
| Diluted loss per ordinary share (cents) |  |
| (55)                                    |  |
| (15)                                    |  |
| Loss from continuing operations         |  |
| (2)                                     |  |
| (14)                                    |  |
| (1)                                     |  |

Loss from discontinued operations

(2)

(69)

(16)

Loss

Dividends

(3)

36

62

Dividends declared per ordinary share (cents)

(1)

Calculated on the basic weighted average number of ordinary shares.

(2)

Calculated on the diluted weighted average number of ordinary shares.

(3)

Dividends are translated at actual rates on date of payment. The current period is an indicative amount only.

2005

2006

Figures in dollar millions

Group balance sheet

2005

2006

Figures in dollar millions

**ASSETS**

Non-current assets

5,908

6,054

Tangible assets

399

415

Intangible assets

35

43

Investments in associates

102

126

Other investments

186

287

Inventories

20

58

Trade and other receivables

38

6

Derivatives

44

62

Deferred taxation

16

44

Other non-current assets

6,748

7,095

Current assets

385

489

Inventories

245

185

Trade and other receivables

675

649

Derivatives

7

1

Current portion of other non-current assets

8

11

Cash restricted for use

|   |
|---|
| 209                                       |
| 495                                       |
| Cash and cash equivalents                 |
| 1,529                                     |
| 1,830                                     |
| 16  |
| 18  |
| Non-current assets held for sale          |
| 1,545                                     |
| 1,848                                     |
| 8,293                                     |
| 8,943                                     |
| Total assets                              |
| <b>EQUITY AND LIABILITIES</b>             |
| 3,002                                     |
| 3,154                                     |
| Share capital and premium                 |
| (399)                                     |
| (169)                                     |
| Retained earnings and other reserves      |
| 2,603                                     |
| 2,985                                     |
| Shareholders' equity                      |
| 59  |
| 62  |
| Minority interests                        |
| 2,662                                     |
| 3,047                                     |
| Total equity                              |
| Non-current liabilities                   |
| 1,706                                     |
| 1,423                                     |
| Borrowings                                |
| Environmental rehabilitation and other    |
| 356                                       |
| 398                                       |
| provisions                                |
| Provision for pension and post-retirement |
| 197                                       |
| 169                                       |
| benefits                                  |
| 14  |
| 21  |
| Trade, other payables and deferred income |
| 388                                       |
| 283                                       |
| Derivatives                               |
| 1,154                                     |
| 1,103                                     |
| Deferred taxation                         |
| 3,815                                     |

3,397

Current liabilities

188

59

Current portion of borrowings

442

528

Trade, other payables and deferred income

1,074

1,736

Derivatives

112

176

Taxation

1,816

2,499

5,631

5,896

Total liabilities

8,293

8,943

Total equity and liabilities

The full suite of AngloGold Ashanti annual reports for 2006 (Annual Financial Statements, Report to Society, which includes the regional operating reports, and the Supplementary Information: Mineral Resources and Mineral Reserves) is available on the corporate website, [www.AngloGoldAshanti.com](http://www.AngloGoldAshanti.com), as well as the annual report website, [www.aga-reports.com](http://www.aga-reports.com). Printed copies of these can also be requested by e-mailing [companysecretary@AngloGoldAshanti.com](mailto:companysecretary@AngloGoldAshanti.com)

**ANGLOGOLD ASHANTI LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration No. 1944/017354/06)  
ISIN: ZAE000043485 JSE Share code: ANG  
GhSE codes: Share: AGA: GhDSs: AAD  
("AngloGold Ashanti" or "the company")

**GhDS VOTING INSTRUCTION FORM**

FOR COMPLETION BY HOLDERS OF GHANA DEPOSITARY SHARES (GhDSs)

This GhDS Voting Instruction Form is to enable you to instruct NTHC Limited, as Depositary, how to vote on the resolutions detailed below on your behalf. Please note: every 100 GhDSs has one underlying AngloGold Ashanti ordinary share and carries to right to one vote.

I/We

being the registered holder(s) of GhDSs of the company direct NTHC Limited to vote for me/us in respect of all the GhDSs held in my/our

name at the annual general meeting of the company to be held at The Country Club Johannesburg, Napier Road, Auckland Park,

Johannesburg, South Africa, on Friday 4 May 2007 at 11:00 at any adjournment thereof. I/We direct NTHC Limited to vote as follows:

Please indicate with an "X" in the appropriate spaces how votes are to be cast

For

Against

Abstain

Ordinary business

1. Ordinary Resolution No. 1

Adoption of financial statements

2.

Ordinary Resolution No. 2

Re-election of director Mr FB Arisman

3.

Ordinary Resolution No. 3

Re-election of director Mr RE Bannerman

4.

Ordinary Resolution No. 4

Re-election of director Mr WA Nairn

5.

Ordinary Resolution No. 5

Re-election of director Mr SR Thompson

6.

Ordinary Resolution No. 6

Election of director Mr JH Mensah

7.

Ordinary Resolution No. 7

Election of director Prof WL Nkuhlu

8.

Ordinary Resolution No. 8

Election of director Mr SM Pityana

9.

Ordinary Resolution No. 9

Placement of unissued shares under the control of the directors

10. Ordinary Resolution No. 10

Authority to issue the company's shares for cash

11. Ordinary Resolution No. 11

Increase in directors' remuneration

12. Special Resolution No. 1

Authority to acquire the company's own shares

Notes:

1.

The right to vote on each of the resolutions need not be exercised, neither need all the votes be cast in the same way.

2.

Any alteration or correction made to this Voting Instruction Form must be signed in full and not initialled by the signatory.

3.

In the case of joint holders of GhDSs, any one holder may sign the Voting Instruction Form.

4.

Documentary evidence establishing the authority of a person signing the Voting Instruction Form in the capacity as Power of Attorney must be attached, unless previously recorded by the Depository.

5.

Signature of this Voting Instruction Form on behalf of a company must be in accordance with that company's constitution and the signatory must state his/her office in the company concerned.

6.

Completed GhDS Voting Instruction Forms should be returned to NTHC Limited, Martco House, off Kwame Nkrumah Avenue,  
PO Box KIA 9563 Airport, Accra, Ghana by no later than 11:00 Ghana time on Friday, 27 April 2007.

Signed at

on

2007

Name in BLOCK LETTERS

Signature

(Initials and surname of joint holders, if any)

It is understood that, if this form is not signed and returned, the Depository will not vote for such resolutions.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

AngloGold Ashanti Limited

Date: March 29, 2007

By:

/s/ L Eatwell

Name: Lynda Eatwell

Title: Company Secretary