



Edgar Filing: Public Storage - Form 4

Common Stock						100,473	I	by trust <u>(1)</u>	
Common Stock						777	I	by wife IRA <u>(2)</u>	
Common Stock						308	I	by wife SEP IRA <u>(3)</u>	
Common Stock						31,029	I	by IRA <u>(4)</u>	
Common Stock						1,568	I	by son <u>(5)</u>	
Depository Shares Representing Equity Stock						1,992	I	by trust <u>(1)</u>	
Depository Shares Representing Equity Stock						100	I	by son <u>(5)</u>	
Depository Shares Representing Equity Stock	08/16/2007		P	2,000	A	\$ 25.25	3,419	I	by IRA <u>(4)</u>
Depository Shares Representing Equity Stock						82	I	by wife IRA <u>(2)</u>	
Depository Shares Representing Equity Stock						131	I	by wife SEP IRA <u>(3)</u>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Underlying Securities (Instr. 3 and 4)
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(A) or  
Disposed  
of (D)  
(Instr. 3,  
4, and 5)

			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy) <u>(7)</u>	\$ 74.23						08/02/2008	08/02/2017	Common Stock	2,500
Stock Option (right to buy) <u>(7)</u>	\$ 91.68						05/03/2008	05/03/2017	Common Stock	2,500
Stock Option (right to buy) <u>(6)</u>	\$ 85.5						08/22/2007	08/22/2016	Common Stock	2,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LENKIN HARVEY C/O PUBLIC STORAGE 701 WESTERN AVENUE GLENDALE, CA 91201-2349		X		

## Signatures

/s/ Stephanie G.  
Heim 08/16/2007  
 \*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) By trust of which the reporting person and his spouse are trustees.
- (2) By a custodian of an IRA rollover for benefit of wife.
- (3) By a custodian of a SEP IRA for benefit of wife.
- (4) By a custodian of an IRA rollover for benefit of self. Includes shares rolled over from previously reported 401K account and includes automatic reinvestment of dividends.
- (5) By reporting person and spouse as trustees of trust for son.

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- (6) Stock Options granted pursuant to the 2001 Stock Option and Incentive Plan; options vest in 3 equal annual installments beginning 1 year from grant date.
- (7) Stock Options granted pursuant to the 2007 Equity and Performance-Based Incentive Compensation Plan; options vest in 3 equal annual installments beginning 1 year from grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.