

SVOVELAND JEFFREY C

Form 4/A

May 10, 2011

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SVOVELAND JEFFREY C

2. Issuer Name and Ticker or Trading  
Symbol  
PETROLEUM DEVELOPMENT  
CORP [PETD]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/02/2009

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

C/O PETROLEUM  
DEVELOPMENT CORP, 1775  
SHERMAN STREET, SUITE 3000

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)  
07/06/2009

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

DENVER, CO 80203

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Common Stock	(1)	07/02/2009		A		340 (1)		(1)	(1)	common stock	340 (1)	\$ 14.8
Common stock	(2)	10/06/2009		A		249		(2)	(2)	common stock	249	\$ 19.4

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

SVOVELAND JEFFREY C  
C/O PETROLEUM DEVELOPMENT CORP  
1775 SHERMAN STREET, SUITE 3000  
DENVER, CO 80203

X

## Signatures

/s/ Jeffrey C.  
Swoveland

05/10/2011

\*\*Signature of Reporting  
Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares were acquired by the trustee for a price of \$14.80 per share pursuant to Petroleum Development Corporation's Non-Employee Director Deferred Compensation Plan ("Plan"). Each share of phantom stock is the economic equivalent of one share of common stock.

(1) The shares of phantom stock are held in the rabbi trust and become payable, in cash or common stock at the election of the reporting person, upon the reporting person's termination of service as a director. The number of shares purchased on 7/2/2009 was incorrectly stated in the 7/6/2009 filing. The correct number of shares purchased was 340; the resulting number of derivative securities beneficially owned following the transaction was therefore incorrectly stated in the 7/6/2009 filing and in subsequent filings.

(2) The shares were acquired by the trustee pursuant to the Plan on 10/6/2009 for a price of \$19.45 per share. The number of shares beneficially owned following that transaction was incorrectly stated in the 10/7/2009 filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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