PERRY BARRY W Form 4 February 19, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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				2. Issuer Name and Ticker or Trading Symbol Arrow Electronics, Inc. (ARW)						6. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(Last) (First) (Middle)				ntification land Person, voluntary)		Moi	tatement for nth/Day/Year oruary 15, 2003	10	X Director 10% Owner Officer (give title below) Other (specify below)		
(Street) Iselin, NJ 08830				I				Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City) (State) (Zip)			Table I Non-Derivative Securities Acquired, D					isposed of, or Beneficially Owned				
1. Title of Security (Instr. 3)	action Date (Month/ Day/	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Trans action C (Instr. 8 Code	ode	4. Securitie (A) or Disp (Instr. 3, 4 Amount	posed o	f (D)	5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)		6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

			, <u>r</u> ,							
1. Title of	2. Conver-	3.	3A.	4.	5. Number of	6. Date Exercisable	7. Title and Amount	8. Price of	9. Number of	10. 1
Derivative	sion or	Trans-	Deemed	Trans-	Derivative	and Expiration	of Underlying	Derivative	Derivative	Owner-
Security	Exercise	action	Execution	action	Securities	Date	Securities	Security	Securities	ship I
	Price of	Date	Date,	Code	Acquired (A)	(Month/Day/	(Instr. 3 & 4)	(Instr. 5)	Beneficially	Form (
(Instr. 3)	Derivative		if any		or Disposed of	Year)			Owned	of Deriv- (
	Security	(Month/	(Month/	(Instr.	(D)				Following	ative
		Day/	Day/	8)					Reported	Security:
		Year)	Year)		(Instr. 3, 4 &				Transaction(s)	Direct
					5)				(Instr. 4)	(D)
				Code V	(A) (D)		Title			or
1	1			1 1	1 ' 1 ' 1	1	1 1		1	1

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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						Expira- tion Date		Amount or Number of Shares		Indirect (I) (Instr. 4)
Non-Employee Directors Plan Stock Option					1/25/00		Common Stock	15,000	15,000	D D
Non-Employee Directors Plan Stock Option					5/14/00		Common Stock	4,000	4,000) D
Non-Employee Directors Plan Stock Option					5/23/01		Common Stock	4,000	4,000) D
Non-Employee Directors Plan Stock Option					5/11/02		Common Stock	4,000	4,000) D
Non-Employee Directors Plan Stock Option					5/23/03		Common Stock	4,000	4,000) D
Phantom Stock (2)	1 for 1	2/15/03	A	378.79592			Common Stock	378.79592	3285.01864	4 D

Explanation of Responses:

By: /s/ Lori McGregor
Attorney-in-fact
**Signature of Reporting Person

2/18/03

Date

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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⁽¹⁾ Right to buy under the Arrow Electronics, Inc. Non-Employee Directors Stock Option Plan.

⁽²⁾ Issued under the Arrow Electronics, Inc. Non-Employee Directors Deferral Plan and settled by issuance of shares of Common Stock following termination of services as a Director, the occurrence of an unforeseeable emergency or a change in control as defined in the Plan.

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).