

WELLS FARGO & CO/MN  
Form 4  
April 20, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HOYT DAVID A

(Last) (First) (Middle)  
420 MONTGOMERY STREET  
(Street)

SAN FRANCISCO, CA 94104

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
WELLS FARGO & CO/MN [WFC]

3. Date of Earliest Transaction (Month/Day/Year)  
04/19/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Sr. Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$1 2/3 par value	04/19/2006		M		69,492	A	\$ 28.78	108,061	I	Through family trust
Common Stock, \$1 2/3 par value	04/19/2006		M		74,906	A	\$ 33.5	182,967	I	Through family trust
Common Stock, \$1 2/3 par value	04/19/2006		F		72,920	D	\$ 65.06	110,047	I	Through family trust

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Common Stock, \$1 2/3 par value 23,354.3258 <sup>(1)</sup> I Through 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Purchase Option	\$ 28.78	04/19/2006		M	40,040	11/18/1998 11/18/2007	Common Stock, \$1 2/3 par value	40,040	
Employee Stock Purchase Option	\$ 28.78	04/19/2006		M	29,452	11/18/1999 11/18/2007	Common Stock, \$1 2/3 par value	29,452	
Employee Stock Purchase Option	\$ 33.5	04/19/2006		M	3,750	02/22/2001 02/22/2010	Common Stock, \$1 2/3 par value	3,750	
Employee Stock Purchase Option	\$ 33.5	04/19/2006		M	67,333	02/22/2002 02/22/2010	Common Stock, \$1 2/3 par value	67,333	
Employee Stock Purchase Option	\$ 33.5	04/19/2006		M	3,823	02/22/2003 02/22/2010	Common Stock, \$1 2/3 par value	3,823	
Employee Stock Purchase Option	\$ 65.06	04/19/2006		A	51,286	04/19/2006 02/22/2010	Common Stock, \$1 2/3 par value	51,286	

