

BrandywineGLOBAL-Global Income Opportunities Fund Inc
Form N-Q
March 27, 2019

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number **811-22491**

BrandywineGLOBAL Global Income Opportunities Fund Inc.

(Exact name of registrant as specified in charter)

620 Eighth Avenue, 49th Floor, New York, NY 10018

(Address of principal executive offices) (Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902

(Name and address of agent for service)

Registrant's telephone number, including area code: (888)-777-0102

Date of fiscal year end: **October 31**

Date of reporting period: **January 31, 2019**

ITEM 1. SCHEDULE OF INVESTMENTS.

BRANDYWINEGLOBAL GLOBAL INCOME OPPORTUNITIES FUND INC.

FORM N-Q

JANUARY 31, 2019

BRANDYWINEGLOBAL GLOBAL INCOME OPPORTUNITIES FUND INC.**Schedule of investments (unaudited)****January 31, 2019**

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|---|-------------|--------------------------|--------------------------------|---------------------------|
| SOVEREIGN BONDS - 53.1% | | | | |
| Argentina - 0.5% | | | | |
| Argentine Republic Government International Bond, Senior Notes | 5.875% | 1/11/28 | 1,580,000 | \$ 1,262,025 |
| Brazil - 17.2% | | | | |
| Brazil Notas do Tesouro Nacional Serie F, Notes | 10.000% | 1/1/23 | 38,785,000 ^{BRL} | 11,291,058 |
| Brazil Notas do Tesouro Nacional Serie F, Notes | 10.000% | 1/1/27 | 122,900,000 ^{BRL} | 35,936,923 |
| <i>Total Brazil</i> | | | | 47,227,981 |
| France - 1.4% | | | | |
| French Republic Government Bond OAT | 2.000% | 5/25/48 | 3,100,000 ^{EUR} | 3,953,528 ^(a) |
| India - 7.0% | | | | |
| India Government Bond, Senior Notes | 8.170% | 12/1/44 | 1,300,000,000 ^{INR} | 19,279,739 |
| Indonesia - 10.7% | | | | |
| Indonesia Treasury Bond, Senior Notes | 8.375% | 3/15/24 | 65,100,000,000 ^{IDR} | 4,729,039 |
| Indonesia Treasury Bond, Senior Notes | 8.375% | 9/15/26 | 50,000,000,000 ^{IDR} | 3,617,989 |
| Indonesia Treasury Bond, Senior Notes | 9.000% | 3/15/29 | 120,400,000,000 ^{IDR} | 9,063,162 |
| Indonesia Treasury Bond, Senior Notes | 8.375% | 3/15/34 | 69,800,000,000 ^{IDR} | 4,965,494 |
| Indonesia Treasury Bond, Senior Notes | 8.750% | 2/15/44 | 96,900,000,000 ^{IDR} | 6,889,765 |
| <i>Total Indonesia</i> | | | | 29,265,449 |
| Mexico - 10.5% | | | | |
| Mexican Bonos, Bonds | 10.000% | 11/20/36 | 72,700,000 ^{MXN} | 4,236,862 ^(b) |
| Mexican Bonos, Senior Notes | 8.500% | 11/18/38 | 96,600,000 ^{MXN} | 4,929,809 ^(b) |
| Mexican Bonos, Senior Notes | 7.750% | 11/13/42 | 421,500,000 ^{MXN} | 19,798,911 ^(b) |
| <i>Total Mexico</i> | | | | 28,965,582 |
| South Africa - 5.8% | | | | |
| Republic of South Africa Government Bond | 8.750% | 2/28/48 | 229,260,000 ^{ZAR} | 15,843,160 ^(b) |
| TOTAL SOVEREIGN BONDS | | | | 145,797,464 |

(Cost - \$166,481,878)

CORPORATE BONDS & NOTES -

46.4%

COMMUNICATION SERVICES -

5.9%

Diversified Telecommunication Services - 0.1%

Hughes Satellite Systems Corp., Senior

| | | | | |
|-------|--------|--------|---------|------------------------|
| Notes | 6.625% | 8/1/26 | 200,000 | 193,000 ^(b) |
|-------|--------|--------|---------|------------------------|

Media - 3.8%

| | | | | |
|--------------------------------|--------|--------|-----------|--------------------------|
| CSC Holdings LLC, Senior Notes | 5.250% | 6/1/24 | 1,130,000 | 1,087,625 ^(b) |
|--------------------------------|--------|--------|-----------|--------------------------|

| | | | | |
|------------------------------|--------|---------|---------|------------------------|
| DISH DBS Corp., Senior Notes | 5.000% | 3/15/23 | 915,000 | 799,481 ^(b) |
|------------------------------|--------|---------|---------|------------------------|

| | | | | |
|------------------------------------|--------|----------|-----------|-----------------------------|
| Gray Television Inc., Senior Notes | 5.125% | 10/15/24 | 2,315,000 | 2,255,678 ^{(b)(c)} |
|------------------------------------|--------|----------|-----------|-----------------------------|

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|--|--------|--------|-----------|-----------------------------|
| Sinclair Television Group Inc., Senior Notes | 5.625% | 8/1/24 | 2,000,000 | 1,942,000 ^{(b)(c)} |
|--|--------|--------|-----------|-----------------------------|

| | | | | |
|--|--------|---------|---------|---------------------------|
| Sinclair Television Group Inc., Senior Notes | 5.875% | 3/15/26 | 275,000 | 265,031 ^{(b)(c)} |
|--|--------|---------|---------|---------------------------|

See Notes to Schedule of Investments.

BRANDYWINEGLOBAL GLOBAL INCOME OPPORTUNITIES FUND INC.**Schedule of investments (unaudited) (cont d)****January 31, 2019**

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|---|-------------|--------------------------|------------------------|--------------------------------|
| Media - (continued) | | | | |
| Sirius XM Radio Inc., Senior Notes | 6.000% | 7/15/24 | 1,100,000 | \$ 1,146,750 ^{(b)(c)} |
| Sirius XM Radio Inc., Senior Notes | 5.375% | 7/15/26 | 2,000,000 | 1,990,000 ^{(b)(c)} |
| Univision Communications Inc., Senior Secured Notes | 5.125% | 5/15/23 | 1,135,000 | 1,064,063 ^{(b)(c)} |
| <i>Total Media</i> | | | | <i>10,550,628</i> |
| Wireless Telecommunication Services - 2.0% | | | | |
| Sprint Capital Corp., Senior Notes | 6.875% | 11/15/28 | 2,470,000 | 2,457,650 ^(b) |
| Sprint Corp., Senior Notes | 7.250% | 9/15/21 | 2,800,000 | 2,947,000 ^(b) |
| <i>Total Wireless Telecommunication Services</i> | | | | <i>5,404,650</i> |
| TOTAL COMMUNICATION SERVICES | | | | 16,148,278 |
| CONSUMER DISCRETIONARY - 2.8% | | | | |
| Automobiles - 1.1% | | | | |
| Fiat Chrysler Automobiles NV, Senior Notes | 5.250% | 4/15/23 | 2,950,000 | 2,990,533 ^(b) |
| Hotels, Restaurants & Leisure - 0.8% | | | | |
| Rivers Pittsburgh Borrower LP/Rivers Pittsburgh Finance Corp., Senior Secured Notes | 6.125% | 8/15/21 | 2,105,000 | 2,105,000 ^{(b)(c)} |
| Textiles, Apparel & Luxury Goods - 0.9% | | | | |
| Hanesbrands Inc., Senior Notes | 4.875% | 5/15/26 | 378,000 | 363,825 ^{(b)(c)} |
| NIKE Inc., Senior Notes | 3.625% | 5/1/43 | 2,237,000 | 2,151,955 ^(b) |
| <i>Total Textiles, Apparel & Luxury Goods</i> | | | | <i>2,515,780</i> |
| TOTAL CONSUMER DISCRETIONARY | | | | 7,611,313 |
| CONSUMER STAPLES - 1.1% | | | | |
| Food Products - 0.7% | | | | |
| B&G Foods Inc., Senior Notes | 4.625% | 6/1/21 | 888,000 | 896,037 ^(b) |
| MARB BondCo PLC, Senior Notes | 7.000% | 3/15/24 | 1,135,000 | 1,113,151 ^{(b)(c)} |
| <i>Total Food Products</i> | | | | <i>2,009,188</i> |
| Health Care Providers & Services - 0.4% | | | | |
| Bausch Health Cos. Inc., Senior Secured Notes | 6.500% | 3/15/22 | 1,100,000 | 1,139,875 ^{(b)(c)} |

| | | | | |
|---|--------|---------|-----------|--------------------------|
| TOTAL CONSUMER STAPLES | | | | 3,149,063 |
| ENERGY - 3.2% | | | | |
| Energy Equipment & Services - 0.4% | | | | |
| Rowan Cos. Inc., Senior Notes | 4.750% | 1/15/24 | 1,584,000 | 1,275,120 ^(b) |
| Oil, Gas & Consumable Fuels - 2.8% | | | | |
| Antero Resources Corp., Senior Notes | 5.000% | 3/1/25 | 760,000 | 737,200 ^(b) |
| Chesapeake Energy Corp., Senior Notes | 5.375% | 6/15/21 | 1,500,000 | 1,471,875 ^(b) |

See Notes to Schedule of Investments.

BRANDYWINEGLOBAL GLOBAL INCOME OPPORTUNITIES FUND INC.**Schedule of investments (unaudited) (cont d)****January 31, 2019**

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|--|-------------|----------------------|--------------------|--------------------------------|
| Oil, Gas & Consumable Fuels - (continued) | | | | |
| Chesapeake Energy Corp., Senior Notes (3 mo. USD LIBOR + 3.250%) | 6.037% | 4/15/19 | 1,265,000 | \$ 1,265,000 ^{(b)(d)} |
| Colorado Interstate Gas Co., LLC/Colorado Interstate Issuing Corp., Senior Notes | 4.150% | 8/15/26 | 2,000,000 | 1,975,749 ^{(b)(c)} |
| Energy Transfer LP, Senior Secured Notes | 5.500% | 6/1/27 | 1,105,000 | 1,149,200 ^(b) |
| Range Resources Corp., Senior Notes | 5.000% | 8/15/22 | 1,060,000 | 1,033,500 ^(b) |
| <i>Total Oil, Gas & Consumable Fuels</i> | | | | <i>7,632,524</i> |
| TOTAL ENERGY | | | | 8,907,644 |
| FINANCIALS - 16.2% | | | | |
| Banks - 9.0% | | | | |
| Bank of America Corp., Subordinated Notes | 7.750% | 5/14/38 | 10,345,000 | 14,127,998 ^(b) |
| CIT Group Inc., Senior Notes | 4.125% | 3/9/21 | 585,000 | 587,925 ^(b) |
| CIT Group Inc., Senior Notes | 5.000% | 8/15/22 | 170,000 | 174,675 ^(b) |
| CIT Group Inc., Senior Notes | 5.000% | 8/1/23 | 615,000 | 630,375 ^(b) |
| Wells Fargo & Co., Subordinated Notes | 4.300% | 7/22/27 | 9,000,000 | 9,202,438 ^(b) |
| <i>Total Banks</i> | | | | <i>24,723,411</i> |
| Capital Markets - 7.2% | | | | |
| Goldman Sachs Group Inc., Senior Notes | 3.625% | 1/22/23 | 5,000,000 | 5,066,171 ^(b) |
| Goldman Sachs Group Inc., Subordinated Notes | 6.750% | 10/1/37 | 12,000,000 | 14,638,048 ^(b) |
| <i>Total Capital Markets</i> | | | | <i>19,704,219</i> |
| TOTAL FINANCIALS | | | | 44,427,630 |
| HEALTH CARE - 4.6% | | | | |
| Health Care Providers & Services - 4.6% | | | | |
| DaVita Inc., Senior Notes | 5.750% | 8/15/22 | 1,500,000 | 1,528,125 ^(b) |
| DaVita Inc., Senior Notes | 5.000% | 5/1/25 | 3,760,000 | 3,633,100 ^(b) |
| Encompass Health Corp., Senior Notes | 5.750% | 11/1/24 | 2,160,000 | 2,192,400 ^(b) |
| HCA Inc., Senior Secured Notes | 4.750% | 5/1/23 | 395,000 | 406,850 ^(b) |
| HCA Inc., Senior Secured Notes | 5.000% | 3/15/24 | 1,064,000 | 1,109,752 ^(b) |
| Tenet Healthcare Corp., Senior Secured Notes | 6.000% | 10/1/20 | 720,000 | 746,316 ^(b) |
| Tenet Healthcare Corp., Senior Secured Notes | 4.500% | 4/1/21 | 1,410,000 | 1,419,870 ^(b) |
| Tenet Healthcare Corp., Senior Secured Notes | 4.375% | 10/1/21 | 1,545,000 | 1,550,794 ^(b) |

TOTAL HEALTH CARE

12,587,207

See Notes to Schedule of Investments.

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BRANDYWINEGLOBAL GLOBAL INCOME OPPORTUNITIES FUND INC.

Schedule of investments (unaudited) (cont d)

January 31, 2019

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|--|--------|---------------|-------------|-----------------------------|
| INDUSTRIALS - 1.4% | | | | |
| Aerospace & Defense - 0.5% | | | | |
| Northrop Grumman Corp., Senior Notes | 3.250% | 8/1/23 | 1,236,000 | \$ 1,239,832 ^(b) |
| Airlines - 0.6% | | | | |
| Air Canada, Senior Notes | 7.750% | 4/15/21 | 1,520,000 | 1,628,300 ^{(b)(c)} |
| Road & Rail - 0.3% | | | | |
| CSX Corp., Senior Notes | 3.800% | 11/1/46 | 1,000,000 | 909,108 ^(b) |
| TOTAL INDUSTRIALS | | | | 3,777,240 |
| INFORMATION TECHNOLOGY - 1.8% | | | | |
| IT Services - 0.4% | | | | |
| First Data Corp., Senior Secured Notes | 5.000% | 1/15/24 | 1,035,000 | 1,061,522 ^{(b)(c)} |
| Semiconductors & Semiconductor Equipment - 0.4% | | | | |
| Qorvo Inc., Senior Notes | 5.500% | 7/15/26 | 1,220,000 | 1,213,900 ^{(b)(c)} |
| Software - 0.6% | | | | |
| Symantec Corp., Senior Notes | 5.000% | 4/15/25 | 1,555,000 | 1,551,526 ^{(b)(c)} |
| Technology Hardware, Storage & Peripherals - 0.4% | | | | |
| Dell International LLC/EMC Corp., Senior Secured Notes | 6.020% | 6/15/26 | 1,020,000 | 1,068,422 ^{(b)(c)} |
| TOTAL INFORMATION TECHNOLOGY | | | | 4,895,370 |
| MATERIALS - 5.1% | | | | |
| Chemicals - 2.4% | | | | |
| CF Industries Inc., Senior Notes | 4.950% | 6/1/43 | 4,000,000 | 3,331,200 ^(b) |
| Methanex Corp., Senior Notes | 3.250% | 12/15/19 | 1,805,000 | 1,796,602 |
| W.R. Grace & Co., Senior Notes | 5.125% | 10/1/21 | 1,380,000 | 1,424,850 ^{(b)(c)} |
| <i>Total Chemicals</i> | | | | 6,552,652 |
| Containers & Packaging - 1.0% | | | | |
| Reynolds Group Issuer Inc./Reynolds Group Issuer LLC/Reynolds Group Issuer, Senior Secured Notes | 5.125% | 7/15/23 | 1,505,000 | 1,509,666 ^{(b)(c)} |
| Sealed Air Corp., Senior Notes | 5.125% | 12/1/24 | 1,150,000 | 1,167,595 ^{(b)(c)} |

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|---|--------|---------|-----------|---------------------------|
| <i>Total Containers & Packaging</i> | | | | 2,677,261 |
| Metals & Mining - 1.4% | | | | |
| Allegheny Technologies Inc., Senior Notes | 5.950% | 1/15/21 | 1,800,000 | 1,833,336 ^(b) |
| Steel Dynamics Inc., Senior Notes | 5.125% | 10/1/21 | 2,150,000 | 2,168,812 ^(b) |
| <i>Total Metals & Mining</i> | | | | 4,002,148 |
| Paper & Forest Products - 0.3% | | | | |
| Boise Cascade Co., Senior Notes | 5.625% | 9/1/24 | 800,000 | 778,000 ^{(b)(c)} |
| TOTAL MATERIALS | | | | 14,010,061 |

See Notes to Schedule of Investments.

BRANDYWINEGLOBAL GLOBAL INCOME OPPORTUNITIES FUND INC.

Schedule of investments (unaudited) (cont d)

January 31, 2019

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|---|--------|---------------|--------------------------|-----------------------------|
| REAL ESTATE - 2.8% | | | | |
| Equity Real Estate Investment Trusts (REITs) - 2.8% | | | | |
| Equinix Inc., Senior Notes | 5.375% | 4/1/23 | 1,265,000 | \$ 1,283,975 ^(b) |
| GEO Group Inc., Senior Notes | 5.125% | 4/1/23 | 200,000 | 183,250 ^(b) |
| GEO Group Inc., Senior Notes | 6.000% | 4/15/26 | 610,000 | 547,475 ^(b) |
| Iron Mountain Inc., Senior Notes | 6.000% | 8/15/23 | 900,000 | 924,750 ^(b) |
| Iron Mountain Inc., Senior Notes | 5.250% | 3/15/28 | 1,135,000 | 1,061,225 ^{(b)(c)} |
| Iron Mountain US Holdings Inc., Senior Notes | 5.375% | 6/1/26 | 870,000 | 831,937 ^{(b)(c)} |
| SBA Communications Corp., Senior Notes | 4.875% | 7/15/22 | 2,810,000 | 2,852,993 ^(b) |
| TOTAL REAL ESTATE | | | | 7,685,605 |
| UTILITIES - 1.5% | | | | |
| Gas Utilities - 0.2% | | | | |
| AmeriGas Partners LP/AmeriGas Finance Corp., Senior Notes | 5.875% | 8/20/26 | 625,000 | 618,937 ^(b) |
| Independent Power and Renewable Electricity Producers - 1.3% | | | | |
| AES Corp., Senior Notes | 4.000% | 3/15/21 | 1,265,000 | 1,265,000 ^(b) |
| Clearway Energy Operating LLC, Senior Notes | 5.000% | 9/15/26 | 1,480,000 | 1,295,000 ^(b) |
| NRG Energy Inc., Senior Notes | 6.625% | 1/15/27 | 925,000 | 977,235 ^(b) |
| <i>Total Independent Power and Renewable Electricity Producers</i> | | | | 3,537,235 |
| TOTAL UTILITIES | | | | 4,156,172 |
| TOTAL CORPORATE BONDS & NOTES | | | | |
| (Cost - \$122,738,024) | | | | 127,355,583 |
| COLLATERALIZED MORTGAGE OBLIGATIONS^(e) - 23.8% | | | | |
| Alba PLC, 2007-1 C (3 mo. GBP LIBOR + 0.290%) | 1.196% | 3/17/39 | 937,488 ^{GBP} | 1,102,659 ^{(a)(d)} |
| Banc of America Commercial Mortgage Trust, 2017-BNK3 XA, IO | 1.132% | 2/15/50 | 44,465,087 | 2,989,254 ^(d) |
| Bancaja FTA, 7 C (3 mo. Euribor + 0.780%) | 0.464% | 11/25/36 | 2,372,701 ^{EUR} | 2,529,819 ^{(a)(d)} |
| Bancaja FTA, 7 D (3 mo. Euribor + 2.500%) | 2.184% | 11/25/36 | 993,483 ^{EUR} | 1,123,533 ^{(a)(d)} |

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|--|--------|----------|------------------------|-----------------------------|
| Bancaja FTA, 9 D (3 mo. Euribor + 2.500%) | 2.190% | 9/25/43 | 800,000 ^{EUR} | 820,444 ^{(a)(d)} |
| Bancaja FTA, 10 C (3 mo. Euribor + 0.500%) | 0.184% | 5/22/50 | 500,000 ^{EUR} | 458,680 ^{(a)(d)} |
| BANK, 2017-BNK4 XA, IO | 1.440% | 5/15/50 | 4,749,474 | 392,492 ^(d) |
| Citigroup Commercial Mortgage Trust, 2014-GC19 D | 5.090% | 3/10/47 | 1,720,000 | 1,784,233 ^{(c)(d)} |
| Commercial Mortgage Trust, 2012-CR5 D | 4.320% | 12/10/45 | 700,000 | 693,488 ^{(c)(d)} |
| Federal Home Loan Mortgage Corp. (FHLMC) Multifamily Structured Pass-Through Certificates, KO35 X3, IO | 1.791% | 12/25/41 | 4,890,000 | 367,073 ^(d) |

See Notes to Schedule of Investments.

BRANDYWINEGLOBAL GLOBAL INCOME OPPORTUNITIES FUND INC.

Schedule of investments (unaudited) (cont d)

January 31, 2019

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|--|--------|---------------|--------------------------|-----------------------------|
| COLLATERALIZED MORTGAGE OBLIGATIONS^(e) | | | | |
| - (continued) | | | | |
| Federal Home Loan Mortgage Corp. (FHLMC) Multifamily Structured Pass-Through Certificates, KO57 X1, IO | 1.191% | 7/25/26 | 42,733,807 | \$ 3,122,239 ^(d) |
| Federal Home Loan Mortgage Corp. (FHLMC) Structured Agency Credit Risk Debt Notes, 2015-DN1 M3 (1 mo. USD LIBOR + 4.150%) | 6.660% | 1/25/25 | 821,325 | 881,029 ^(d) |
| Federal Home Loan Mortgage Corp. (FHLMC) Structured Agency Credit Risk Debt Notes, 2015-DNA2 M3 (1 mo. USD LIBOR + 3.900%) | 6.410% | 12/25/27 | 800,000 | 869,964 ^(d) |
| Federal Home Loan Mortgage Corp. (FHLMC) Structured Agency Credit Risk Debt Notes, 2015-HQA1 M3 (1 mo. USD LIBOR + 4.700%) | 7.210% | 3/25/28 | 1,210,000 | 1,371,674 ^(d) |
| Federal National Mortgage Association (FNMA) CAS, 2015-C02 2M2 (1 mo. USD LIBOR + 4.000%) | 6.510% | 5/25/25 | 843,682 | 905,988 ^(d) |
| Federal National Mortgage Association (FNMA) CAS, 2015-C03 1M2 (1 mo. USD LIBOR + 5.000%) | 7.510% | 7/25/25 | 553,813 | 623,422 ^(d) |
| Federal National Mortgage Association (FNMA) CAS, 2016-C01 2M2 (1 mo. USD LIBOR + 6.950%) | 9.460% | 8/25/28 | 911,644 | 1,059,467 ^(d) |
| Federal National Mortgage Association (FNMA) CAS, 2016-C03 1M2 (1 mo. USD LIBOR + 5.300%) | 7.810% | 10/25/28 | 1,800,000 | 2,084,189 ^(d) |
| Federal National Mortgage Association (FNMA) CAS, 2016-C04 1M2 (1 mo. USD LIBOR + 4.250%) | 6.760% | 1/25/29 | 2,950,000 | 3,283,556 ^(d) |
| Fondo de Titulizacion de Activos Santander Hipotecario, 2 E (3 mo. Euribor + 2.100%) | 1.792% | 1/18/49 | 1,600,000 ^{EUR} | 1,403,477 ^{(a)(d)} |
| FREMF Mortgage Trust, 2011-K15 B | 4.948% | 8/25/44 | 4,000,000 | 4,166,179 ^{(c)(d)} |
| FREMF Mortgage Trust, 2014-K715 C | 4.124% | 2/25/46 | 3,100,000 | 3,134,403 ^{(c)(d)} |
| FREMF Mortgage Trust, 2014-K717 B | 3.629% | 11/25/47 | 650,000 | 657,187 ^{(c)(d)} |
| FREMF Mortgage Trust, 2015-K720 C | 3.390% | 7/25/22 | 1,760,000 | 1,753,316 ^{(c)(d)} |
| FREMF Mortgage Trust, 2015-K721 C | 3.565% | 11/25/47 | 2,330,000 | 2,275,362 ^{(c)(d)} |
| GS Mortgage Securities Trust, 2013-GC10 XA, IO | 1.516% | 2/10/46 | 15,850,891 | 797,572 ^(d) |

| | | | | |
|---|--------|----------|---------|------------------------|
| JPMBB Commercial Mortgage Securities Trust, 2013-C15 C | 5.199% | 11/15/45 | 400,000 | 417,986 ^(d) |
|---|--------|----------|---------|------------------------|

See Notes to Schedule of Investments.

BRANDYWINEGLOBAL GLOBAL INCOME OPPORTUNITIES FUND INC.

Schedule of investments (unaudited) (cont d)

January 31, 2019

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|---|--------|---------------|--------------------------|------------------------------|
| COLLATERALIZED MORTGAGE OBLIGATIONS | | | | |
| (e) - (continued) | | | | |
| Morgan Stanley Bank of America Merrill Lynch Trust, 2013-C9 D | 4.126% | 5/15/46 | 700,000 | \$ 662,753 ^{(c)(d)} |
| Newgate Funding PLC, 2006-3X CB (3 mo. Euribor + 0.450%) | 0.132% | 12/1/50 | 696,874 ^{EUR} | 710,941 ^{(a)(d)} |
| Paragon Mortgages PLC, 11X CB (3 mo. Euribor + 0.900%) | 0.592% | 10/15/41 | 3,117,060 ^{EUR} | 3,306,839 ^{(a)(d)} |
| Paragon Mortgages PLC, 13X C1B (3 mo. Euribor + 0.780%) | 0.472% | 1/15/39 | 6,000,000 ^{EUR} | 6,230,342 ^{(a)(d)} |
| RMAC Securities PLC, 2006-NS1X B1C (3 mo. Euribor + 0.880%) | 0.566% | 6/12/44 | 1,332,327 ^{EUR} | 1,408,185 ^{(a)(d)} |
| RMAC Securities PLC, 2006-NS4X M1A (3 mo. GBP LIBOR + 0.270%) | 1.173% | 6/12/44 | 787,745 ^{GBP} | 946,371 ^{(a)(d)} |
| Rural Hipotecario IX FTA, 9 B (3 mo. Euribor + 0.320%, 0.000% Floor) | 0.004% | 2/17/50 | 2,244,217 ^{EUR} | 2,371,699 ^{(a)(d)} |
| Sequoia Mortgage Trust, 2004-8 A2 (6 mo. USD LIBOR + 0.740%) | 3.254% | 9/20/34 | 1,010,529 | 1,004,759 ^(d) |
| TDA FTA, 24 A1 (3 mo. Euribor + 0.130%, 0.000% Floor) | 0.000% | 6/22/40 | 363,240 ^{EUR} | 411,711 ^{(a)(d)} |
| Thornburg Mortgage Securities Trust, 2004-2 A1 (1 mo. USD LIBOR + 0.620%) | 3.110% | 6/25/44 | 1,923,404 | 1,896,991 ^(d) |
| WaMu Mortgage Pass-Through Trust, 2004-AR5 A6 | 4.209% | 6/25/34 | 2,532,543 | 2,590,126 ^(d) |
| WF-RBS Commercial Mortgage Trust, 2012-C6 XA, IO | 2.076% | 4/15/45 | 30,450,763 | 1,468,211 ^{(c)(d)} |
| WF-RBS Commercial Mortgage Trust, 2013-C15 XA, IO | 0.446% | 8/15/46 | 77,694,712 | 1,303,072 ^(d) |
| TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS | | | | |
| (Cost - \$65,917,359) | | | | 65,380,685 |
| U.S. GOVERNMENT & AGENCY OBLIGATIONS - 21.7% | | | | |
| U.S. Government Obligations - 21.7% | | | | |
| U.S. Treasury Bonds | 3.000% | 2/15/48 | 13,900,000 | 13,866,607 ^(b) |
| U.S. Treasury Bonds | 3.375% | 11/15/48 | 10,300,000 | 11,048,561 |
| U.S. Treasury Floating Rate Notes (3 mo. U.S. Treasury Money Market Yield + 0.045%) | 2.450% | 10/31/20 | 13,360,000 | 13,349,890 ^(d) |

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| | | | | |
|---|--------|---------|------------|---------------------------|
| U.S. Treasury Notes | 2.750% | 2/15/28 | 21,160,000 | 21,381,932 ^(b) |
| TOTAL U.S. GOVERNMENT & AGENCY OBLIGATIONS | | | | |
| (Cost - \$58,395,361) | | | | 59,646,990 |
| ASSET-BACKED SECURITIES - 4.6% | | | | |
| Asset Backed Securities Corp. Home Equity | | | | |
| Loan Trust, 2004-HE5 M1 (1 mo. USD LIBOR + 0.900%) | 3.410% | 8/25/34 | 770,870 | 772,419 ^(d) |

See Notes to Schedule of Investments.

BRANDYWINEGLOBAL GLOBAL INCOME OPPORTUNITIES FUND INC.**Schedule of investments (unaudited) (cont d)****January 31, 2019**

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|---|-------------|----------------------|--------------------|--------------------------------|
| ASSET-BACKED SECURITIES - (continued) | | | | |
| Carrington Mortgage Loan Trust, 2006-RFC1 A4 (1 mo. USD LIBOR + 0.240%) | 2.750% | 3/25/36 | 845,386 | \$ 842,875 ^(d) |
| CWABS Revolving Home Equity Loan Trust, 2004-I A (1 mo. USD LIBOR + 0.290%) | 2.799% | 2/15/34 | 2,071,076 | 2,052,919 ^(d) |
| FBR Securitization Trust, 2005-2 M2 (1 mo. USD LIBOR + 0.750%) | 3.260% | 9/25/35 | 2,207,125 | 2,208,283 ^(d) |
| JPMorgan Mortgage Acquisition Trust, 2007-CH3 A1B (1 mo. USD LIBOR + 0.320%) | 2.830% | 3/25/37 | 3,203,149 | 3,154,702 ^(d) |
| Park Place Securities Inc. Pass-Through Certificates, 2005-WHQ2 M2 (1 mo. USD LIBOR + 0.690%) | 3.200% | 5/25/35 | 1,549,991 | 1,552,867 ^(d) |
| Towd Point Mortgage Trust, 2018-5 A1A | 3.250% | 7/25/58 | 2,038,122 | 2,016,352 ^{(c)(d)} |
| TOTAL ASSET-BACKED SECURITIES (Cost - \$12,585,752) | | | | 12,600,417 |
| SENIOR LOANS - 0.9% | | | | |
| COMMUNICATION SERVICES - 0.9% | | | | |
| Diversified Telecommunication Services - 0.9% | | | | |
| Level 3 Financing Inc., 2024 Term Loan B (1 mo. USD LIBOR + 2.250%) (Cost - \$2,363,579) | 4.756% | 2/22/24 | 2,355,000 | 2,317,572 ^{(d)(f)(g)} |
| TOTAL INVESTMENTS BEFORE SHORT-TERM INVESTMENTS (Cost - \$428,481,953) | | | | 413,098,711 |
| | | | | SHARES |
| SHORT-TERM INVESTMENTS - 2.5% | | | | |
| JPMorgan U.S. Government Money Market Fund, Institutional Class (Cost - \$6,857,919) | 2.313% | | 6,857,919 | 6,857,919 |
| TOTAL INVESTMENTS - 153.0% (Cost - \$435,339,872) | | | | 419,956,630 |
| Mandatory Redeemable Preferred Stock, at Liquidation Value - (18.2)% | | | | (50,000,000) |
| Liabilities in Excess of Other Assets - (34.8)% | | | | (95,475,696) |

**TOTAL NET ASSETS APPLICABLE TO
COMMON SHAREHOLDERS - 100.0%**

\$ 274,480,934

See Notes to Schedule of Investments.

BRANDYWINEGLOBAL GLOBAL INCOME OPPORTUNITIES FUND INC.

Schedule of investments (unaudited) (cont d)

January 31, 2019

Face amount denominated in U.S. dollars, unless otherwise noted.

- (a) Security is exempt from registration under Regulation S of the Securities Act of 1933. Regulation S applies to securities offerings that are made outside of the United States and do not involve direct selling efforts in the United States. This security has been deemed liquid pursuant to guidelines approved by the Board of Directors.
- (b) All or a portion of this security is pledged as collateral pursuant to the loan agreement.
- (c) Security is exempt from registration under Rule 144A of the Securities Act of 1933. This security may be resold in transactions that are exempt from registration, normally to qualified institutional buyers. This security has been deemed liquid pursuant to guidelines approved by the Board of Directors.
- (d) Variable rate security. Interest rate disclosed is as of the most recent information available. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions. These securities do not indicate a reference rate and spread in their description above.
- (e) Collateralized mortgage obligations are secured by an underlying pool of mortgages or mortgage pass-through certificates that are structured to direct payments on underlying collateral to different series or classes of the obligations. The interest rate may change positively or inversely in relation to one or more interest rates, financial indices or other financial indicators and may be subject to an upper and/or lower limit.
- (f) Interest rates disclosed represent the effective rates on senior loans. Ranges in interest rates are attributable to multiple contracts under the same loan.
- (g) Senior loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan.

Abbreviations used in this schedule:

| | |
|---------|-------------------------------|
| BRL | Brazilian Real |
| CAS | Connecticut Avenue Securities |
| EUR | Euro |
| Euribor | Euro Interbank Offered Rate |
| GBP | British Pound |

| | |
|-------|-------------------------------|
| IDR | Indonesian Rupiah |
| INR | Indian Rupee |
| IO | Interest Only |
| LIBOR | London Interbank Offered Rate |
| MXN | Mexican Peso |
| USD | Unified School District |
| ZAR | South African Rand |

At January 31, 2019, the Fund had the following open forward foreign currency contracts:

| | Currency Purchased | Currency Sold | Counterparty | Settlement Date | Unrealized Appreciation (Depreciation) |
|-----|-------------------------------|--------------------------|---------------------|----------------------------|---|
| USD | 29,783,538 | BRL | 111,450,000 | HSBC Bank USA, N.A. | 2/8/19 \$ (758,658) |
| JPY | 1,923,000,000 | USD | 17,360,343 | Citibank N.A. | 2/22/19 324,492 |
| USD | 17,545,613 | JPY | 1,923,000,000 | Citibank N.A. | 2/22/19 (139,223) |
| EUR | 1,140,000 | USD | 1,306,850 | HSBC Bank USA, N.A. | 3/12/19 2,477 |
| EUR | 5,310,000 | USD | 6,155,618 | HSBC Bank USA, N.A. | 3/12/19 (56,909) |
| EUR | 6,170,000 | USD | 7,085,998 | JPMorgan Chase & Co. | 3/12/19 449 |

See Notes to Schedule of Investments.

BRANDYWINEGLOBAL GLOBAL INCOME OPPORTUNITIES FUND INC.

Schedule of investments (unaudited) (cont d)

January 31, 2019

| | Currency Purchased | Currency Sold | Counterparty | Settlement Date | Unrealized Appreciation (Depreciation) |
|-------|-------------------------------|--------------------------|---------------------|------------------------------|---|
| USD | 1,394,446 | EUR | 1,210,000 | JPMorgan Chase & Co. | 3/12/19 \$ 4,722 |
| USD | 12,472,275 | EUR | 10,860,000 | JPMorgan Chase & Co. | 3/12/19 (790) |
| USD | 21,085,726 | EUR | 18,360,000 | JPMorgan Chase & Co. | 3/12/19 (1,335) |
| EUR | 480,000 | USD | 551,823 | National Australia Bank Ltd. | 3/12/19 (527) |
| EUR | 1,230,000 | USD | 1,395,114 | National Australia Bank Ltd. | 3/12/19 17,581 |
| USD | 17,328,563 | NZD | 25,600,000 | Citibank N.A. | 3/13/19 (382,077) |
| NZD | 25,600,000 | USD | 17,607,319 | National Australia Bank Ltd. | 3/13/19 103,321 |
| USD | 9,757,431 | INR | 714,000,000 | Barclays Bank PLC | 3/14/19 (233,925) |
| USD | 9,775,448 | INR | 690,000,000 | Barclays Bank PLC | 3/14/19 119,936 |
| USD | 1,972,321 | GBP | 1,550,000 | Citibank N.A. | 3/18/19 (65,498) |
| USD | 2,239,538 | GBP | 1,760,000 | Citibank N.A. | 3/18/19 (74,372) |
| GBP | 1,950,000 | USD | 2,526,900 | JPMorgan Chase & Co. | 3/18/19 36,808 |
| GBP | 1,920,000 | USD | 2,515,872 | Morgan Stanley & Co. Inc. | 3/18/19 8,393 |
| USD | 4,044,730 | ZAR | 58,900,000 | Barclays Bank PLC | 3/19/19 (371,901) |
| COP | 31,700,000,000 | USD | 10,041,974 | JPMorgan Chase & Co. | 3/28/19 144,730 |
| ARS | 50,050,000 | USD | 1,271,240 | HSBC Bank USA, N.A. | 4/8/19 (20,866) |
| ARS | 50,410,000 | USD | 1,269,454 | HSBC Bank USA, N.A. | 4/8/19 (10,085) |
| BRL | 4,780,000 | USD | 1,260,881 | Barclays Bank PLC | 4/11/19 43,373 |
| BRL | 18,670,000 | USD | 4,997,992 | Barclays Bank PLC | 4/11/19 96,239 |
| MXN | 24,200,000 | USD | 1,258,210 | Barclays Bank PLC | 4/11/19 (6,176) |
| MXN | 24,200,000 | USD | 1,265,045 | HSBC Bank USA, N.A. | 4/11/19 (13,012) |
| MXN | 71,200,000 | USD | 3,653,624 | HSBC Bank USA, N.A. | 4/11/19 30,045 |
| COP | 3,948,000,000 | USD | 1,257,325 | JPMorgan Chase & Co. | 4/11/19 10,594 |
| COP | 4,000,000,000 | USD | 1,267,869 | JPMorgan Chase & Co. | 4/11/19 16,750 |
| COP | 11,531,000,000 | USD | 3,675,688 | JPMorgan Chase & Co. | 4/11/19 27,547 |
| USD | 20,401,940 | IDR | 294,400,000,000 | JPMorgan Chase & Co. | 4/25/19 (454,072) |
| Total | | | | | \$ (1,601,969) |

See Notes to Schedule of Investments.

BRANDYWINEGLOBAL GLOBAL INCOME OPPORTUNITIES FUND INC.

Schedule of investments (unaudited) (cont d)

January 31, 2019

Abbreviations used in this table:

| | |
|-----|----------------------|
| ARS | Argentine Peso |
| BRL | Brazilian Real |
| COP | Colombian Peso |
| EUR | Euro |
| GBP | British Pound |
| IDR | Indonesian Rupiah |
| INR | Indian Rupee |
| JPY | Japanese Yen |
| MXN | Mexican Peso |
| NZD | New Zealand Dollar |
| USD | United States Dollar |
| ZAR | South African Rand |

At January 31, 2019, the Fund had the following open swap contracts:

OTC CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION¹**IMPLIED**

| SWAP COUNTERPARTY | NOTIONAL | TERMINATION | IMPLIED | PERIODIC | UPFRONT | UNREALIZED |
|---|---------------------------|--------------------|--|--------------------------------------|---|------------------------------------|
| (REFERENCE ENTITY) | AMOUNT² | DATE | CREDIT SPREAD AT JANUARY 31, 2019³ | PAYMENTS RECEIVED BY THE FUND | MARKET PREMIUMS VALUE (RECEIVED) | APPRECIATION (DEPRECIATION) |
| Morgan Stanley & Co. Inc. (Dell Inc., 7.100%, due 4/15/28) | \$ 815,000 | 6/20/22 | 1.650% | 1.000% quarterly | \$(16,871) | \$(42,994) \$26,123 |
| Morgan Stanley & Co. Inc. (Dell Inc., 7.100%, due 4/15/28) | 1,210,000 | 6/20/22 | 1.650% | 1.000% quarterly | (25,049) | (63,874) 38,825 |
| Morgan Stanley & Co. Inc. (Dell Inc., 7.100%, due 4/15/28) | 950,000 | 12/20/22 | 1.953% | 1.000% quarterly | (32,581) | (31,837) (744) |
| Total | \$2,975,000 | | | | \$(74,501) | \$(138,705) \$64,204 |

See Notes to Schedule of Investments.

BRANDYWINEGLOBAL GLOBAL INCOME OPPORTUNITIES FUND INC.

Schedule of investments (unaudited) (cont d)

January 31, 2019

| REFERENCE ENTITY | CENTRALLY CLEARED CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION ¹ | | | | MARKET VALUE ⁴ | UPFRONT PREMIUMS PAID (RECEIVED) | UNREALIZED APPRECIATION |
|---------------------------|---|------------------|--|------------------|---------------------------|----------------------------------|-------------------------|
| | NOTIONAL AMOUNT ² | TERMINATION DATE | PERIODIC PAYMENTS RECEIVED BY THE FUND | 5.000% quarterly | | | |
| Markit CDX.NA.HY.31 Index | \$ 40,674,900 | 12/20/23 | 5.000% quarterly | | \$ 2,460,913 | \$ 1,666,003 | \$ 794,910 |

- ¹ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- ² The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- ³ Implied credit spreads, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end, serve as an indicator of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement. A credit spread identified as **Defaulted** indicates a credit event has occurred for the referenced entity or obligation.
- ⁴ The quoted market prices and resulting values for credit default swap agreements on asset-backed securities and credit indices serve as an indicator of the current status of the payment/performance risk and represent the likelihood of an expected loss (or profit) for the credit derivative had the notional amount of the swap agreement been closed/sold as of the period end. Decreasing market values (sell protection) or increasing market values (buy protection) when compared to the notional amount of the swap, represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

Percentage shown is an annual percentage rate.

This Schedule of Investments is unaudited and is intended to provide information about the Fund's investments as of the date of the schedule. Other information regarding the Fund is available in the Fund's most recent annual or semi-annual shareholder report.

See Notes to Schedule of Investments.

Notes to Schedule of Investments (unaudited)

1. Organization and significant accounting policies

BrandywineGLOBAL Global Income Opportunities Fund Inc. (the Fund) was incorporated in Maryland on October 27, 2010 and is registered as a non-diversified, closed-end management investment company under the Investment Company Act of 1940, as amended (the 1940 Act). The Fund's primary investment objective is to provide current income. As a secondary investment objective, the Fund will seek capital appreciation. There can be no assurance the Fund will achieve its investment objectives.

The Fund seeks to achieve its investment objectives by investing, under normal market conditions, at least 80% of its assets in global fixed income securities.

The following are significant accounting policies consistently followed by the Fund and are in conformity with U.S. generally accepted accounting principles (GAAP).

(a) Investment valuation. The valuations for fixed income securities (which may include, but are not limited to, corporate, government, municipal, mortgage-backed, collateralized mortgage obligations and asset-backed securities) and certain derivative instruments are typically the prices supplied by independent third party pricing services, which may use market prices or broker/dealer quotations or a variety of valuation techniques and methodologies. The independent third party pricing services use inputs that are observable such as issuer details, interest rates, yield curves, prepayment speeds, credit risks/spreads, default rates and quoted prices for similar securities. Investments in open-end funds are valued at the closing net asset value per share of each fund on the day of valuation. Equity securities for which market quotations are available are valued at the last reported sales price or official closing price on the primary market or exchange on which they trade. When the Fund holds securities or other assets that are denominated in a foreign currency, the Fund will normally use the currency exchange rates as of 4:00 p.m. (Eastern Time). If independent third party pricing services are unable to supply prices for a portfolio investment, or if the prices supplied are deemed by the manager to be unreliable, the market price may be determined by the manager using quotations from one or more broker/dealers or at the transaction price if the security has recently been purchased and no value has yet been obtained from a pricing service or pricing broker. When reliable prices are not readily available, such as when the value of a security has been significantly affected by events after the close of the exchange or market on which the security is principally traded, but before the Fund calculates its net asset value, the Fund values these securities as determined in accordance with procedures approved by the Fund's Board of Directors.

The Board of Directors is responsible for the valuation process and has delegated the supervision of the daily valuation process to the Legg Mason North Atlantic Fund Valuation Committee (the Valuation Committee). The Valuation Committee, pursuant to the policies adopted by the Board of Directors, is responsible for making fair value determinations, evaluating the effectiveness of the Fund's pricing policies, and reporting to the Board of Directors. When determining the reliability of third party pricing information for investments owned by the Fund, the Valuation Committee, among other things, conducts due diligence reviews of pricing vendors, monitors the daily change in prices and reviews transactions among market participants.

Notes to Schedule of Investments (unaudited) (continued)

The Valuation Committee will consider pricing methodologies it deems relevant and appropriate when making fair value determinations. Examples of possible methodologies include, but are not limited to, multiple of earnings; discount from market of a similar freely traded security; discounted cash-flow analysis; book value or a multiple thereof; risk premium/yield analysis; yield to maturity; and/or fundamental investment analysis. The Valuation Committee will also consider factors it deems relevant and appropriate in light of the facts and circumstances. Examples of possible factors include, but are not limited to, the type of security; the issuer's financial statements; the purchase price of the security; the discount from market value of unrestricted securities of the same class at the time of purchase; analysts' research and observations from financial institutions; information regarding any transactions or offers with respect to the security; the existence of merger proposals or tender offers affecting the security; the price and extent of public trading in similar securities of the issuer or comparable companies; and the existence of a shelf registration for restricted securities.

For each portfolio security that has been fair valued pursuant to the policies adopted by the Board of Directors, the fair value price is compared against the last available and next available market quotations. The Valuation Committee reviews the results of such back testing monthly and fair valuation occurrences are reported to the Board of Directors quarterly.

The Fund uses valuation techniques to measure fair value that are consistent with the market approach and/or income approach, depending on the type of security and the particular circumstance. The market approach uses prices and other relevant information generated by market transactions involving identical or comparable securities. The income approach uses valuation techniques to discount estimated future cash flows to present value.

GAAP establishes a disclosure hierarchy that categorizes the inputs to valuation techniques used to value assets and liabilities at measurement date. These inputs are summarized in the three broad levels listed below:

Level 1 quoted prices in active markets for identical investments

Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)

Level 3 significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

Notes to Schedule of Investments (unaudited) (continued)

The following is a summary of the inputs used in valuing the Fund's assets and liabilities carried at fair value:

| DESCRIPTION | ASSETS | | | TOTAL |
|--|----------------------------|---|--|----------------|
| | QUOTED PRICES (LEVEL 1) | OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2) | SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3) | |
| Long-Term Investments : | | | | |
| Sovereign Bonds | | \$ 145,797,464 | | \$ 145,797,464 |
| Corporate Bonds & Notes | | 127,355,583 | | 127,355,583 |
| Collateralized Mortgage Obligations | | 65,380,685 | | 65,380,685 |
| U.S. Government & Agency Obligations | | 59,646,990 | | 59,646,990 |
| Asset-Backed Securities | | 12,600,417 | | 12,600,417 |
| Senior Loans | | 2,317,572 | | 2,317,572 |
| Total Long-Term Investments | | 413,098,711 | | 413,098,711 |
| Short-Term Investments | \$ 6,857,919 | | | 6,857,919 |
| Total Investments | \$ 6,857,919 | \$ 413,098,711 | | \$ 419,956,630 |
| Other Financial Instruments: | | | | |
| Forward Foreign Currency Contracts | | \$ 987,457 | | \$ 987,457 |
| Centrally Cleared Credit Default Swaps on Credit Indices - Sell Protection | | 794,910 | | 794,910 |
| Total Other Financial Instruments | | \$ 1,782,367 | | \$ 1,782,367 |
| Total | \$ 6,857,919 | \$ 414,881,078 | | \$ 421,738,997 |

| DESCRIPTION | LIABILITIES | | | TOTAL |
|------------------------------------|----------------------------|---|--|--------------|
| | QUOTED PRICES (LEVEL 1) | OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2) | SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3) | |
| Other Financial Instruments: | | | | |
| Forward Foreign Currency Contracts | | \$ 2,589,426 | | \$ 2,589,426 |
| | | 74,501 | | 74,501 |

OTC Credit Default Swaps on
Corporate Issues - Sell Protection

| | | | | |
|-------|----|-----------|----|-----------|
| Total | \$ | 2,663,927 | \$ | 2,663,927 |
|-------|----|-----------|----|-----------|

See Schedule of Investments for additional detailed categorizations.

Value includes any premium paid or received with respect to swap contracts.

ITEM 2. CONTROLS AND PROCEDURES.

- (a) The registrant's principal executive officer and principal financial officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the disclosure controls and procedures required by Rule 30a-3(b) under the 1940 Act and 15d-15(b) under the Securities Exchange Act of 1934.

- (b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are likely to materially affect the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

Certifications pursuant to Rule 30a-2(a) under the Investment Company Act of 1940, as amended, are attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BrandywineGLOBAL Global Income Opportunities Fund Inc.

By /s/ JANE TRUST
 Jane Trust
 Chief Executive Officer

Date: March 27, 2019

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By /s/ JANE TRUST
 Jane Trust
 Chief Executive Officer

Date: March 27, 2019

By /s/ RICHARD F. SENNETT
 Richard F. Sennett
 Principal Financial Officer

Date: March 27, 2019