

TORTOISE MLP FUND, INC.
Form POS EX
June 19, 2018

As filed with the Securities and Exchange Commission on June 19, 2018

Securities Act Registration No. 333-209943

Investment Company Act Registration No. 811-22409

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form N-2

REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933

PRE-EFFECTIVE AMENDMENT NO.

POST-EFFECTIVE AMENDMENT NO. 5

and/or

REGISTRATION STATEMENT UNDER THE INVESTMENT COMPANY ACT OF 1940

AMENDMENT NO. 33

Tortoise MLP Fund, Inc.

11550 Ash Street, Suite 300

Leawood, Kansas 66211

(913) 981-1020

Agent for Service

P. Bradley Adams

11550 Ash Street, Suite 300

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Copies of Communications to

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4801 Main Street, Suite 1000

Kansas City, MO 64112

(816) 983-8000

Approximate Date of Proposed Public Offering: From time to time after the effective date of the Registration Statement.

If any of the securities being registered on this form will be offered on a delayed or continuous basis in reliance on Rule 415 under the Securities Act of 1933, other than securities offered in connection with a dividend reinvestment plan, check the following box.

This post-effective amendment will become effective immediately pursuant to Rule 462(d) under the Securities Act of 1933, as amended.

Explanatory Note

This Post-Effective Amendment No. 5 to the Registration Statement on Form N-2 (File Nos. 333-209943 and 811-22409) of Tortoise MLP Fund, Inc. (the Registration Statement) is being filed pursuant to Rule 462(d) under the Securities Act of 1933, as amended (the Securities Act), solely for the purpose of filing exhibits to the Registration Statement. Accordingly, this Post-Effective Amendment No. 5 consists only of a facing page, this explanatory note and Part C of the Registration Statement on Form N-2 setting forth the exhibits to the Registration Statement. This Post-Effective Amendment No. 5 does not modify any other part of the Registration Statement. The contents of the Part A and Part B of Post-Effective Amendment No. 4 to the Registration Statement are hereby incorporated by reference.

Pursuant to Rule 462(d) under the Securities Act, this Post-Effective Amendment No. 5 shall become effective immediately upon filing with the Securities and Exchange Commission.

PART C OTHER INFORMATION

Item 25: Financial Statements and Exhibits

1. Financial Statements:

The Registrant's audited financial statements dated November 30, 2017, notes to such financial statements and report of independent registered public accounting firm thereon, are incorporated by reference into Part B: Statement of Additional Information.

2. Exhibits:

- a.1. Articles of Amendment and Restatement¹
- a.2. Articles Supplementary relating to Mandatory Redeemable Preferred shares³
- a.3. Articles Supplementary relating to Series C and Series D Mandatory Redeemable Preferred Shares⁹
- a.4. Articles Supplementary relating to Series E and Series F Mandatory Redeemable Preferred Shares¹⁵
- b. Amended and Restated Bylaws⁷
- c. Inapplicable
- d.1. Form of Stock Certificate¹
- d.2. Form of Preferred Stock Certificate³
- d.3. Form of Fixed Rate Note³
- d.4. Form of Floating Rate Note³
- d.5. Form of Subscription Certificate for Rights Offering*
- d.6. Form of Notice of Guaranteed Delivery for Rights Offering*
- e. Dividend Reinvestment Plan¹
- f. Inapplicable
- g.1. Investment Advisory Agreement with Tortoise Capital Advisors, L.L.C. dated January 31, 2018¹⁵
- g.2. Fee Waiver Agreement with Tortoise Capital Advisors, L.L.C. dated July 27, 2012⁵
- g.3. First Amendment to Fee Waiver Agreement with Tortoise Capital Advisors, L.L.C., dated January 31, 2018¹⁵
- h.1. Controlled Equity Offering Sales Agreement⁴
- h.2. Amendment One to Controlled Equity Offering Sales Agreement⁸
- h.3. Amendment Two to Controlled Equity Offering Sales Agreement¹⁰
- h.4. Dealer Manager Agreement for Rights Offering*
- i. Inapplicable

- j. Form of Custody Agreement¹
- k.1. Form of Transfer Agency and Service Agreement¹
- k.2. Form of Administration Servicing Agreement¹

- k.3. Form of Fund Accounting Services Agreement¹
- k.4. Amended and Restated Credit Agreement dated June 15, 2015⁷
- k.5. Amendment No. 1 to Amended and Restated Credit Agreement dated June 12, 2017¹⁴
- k.6. Master Note Purchase Agreement dated October 7, 2010³
- k.7. Securities Purchase Agreement dated October 7, 2010³
- k.8. Note Purchase Agreement dated May 12, 2011³
- k.9. Note Purchase Agreement dated April 17, 2014⁶
- k.10. Note Purchase Agreement dated September 9, 2014⁶
- k.11. Securities Purchase Agreement dated December 8, 2015⁹
- k.12. Note Purchase Agreement dated December 9, 2015¹⁰
- k.13. Note Purchase Agreement for NTG Series N & O Senior Notes issued December 13, 2017¹⁵
- k.14. Securities Purchase Agreement for NTG MRP Series E & F Preferred Shares issued December 13, 2017¹⁵
- k.15. Subscription Agent Agreement for Rights Offering*
- k.16. Information Agent Agreement for Rights Offering*
- l.1. Opinion of Venable LLP with respect to issuances of common stock, preferred stock and debt securities¹²
- l.2. Opinion of Venable LLP with respect to issuances of common stock pursuant to Rights Offering*
- m. Inapplicable
- n. Consent of Independent Registered Public Accounting Firm*
- o. Inapplicable
- p. Subscription Agreement dated May 3, 2010¹
- q. Inapplicable
- r.1. Code of Ethics of the Registrant¹¹
- r.2. Code of Ethics of Tortoise Capital Advisors, L.L.C. ¹³
- s.1. Power of Attorney¹¹
- s.2. Form of Prospectus Supplement for Common Stock Offerings¹²
- s.3. Form of Prospectus Supplement for Debt Offerings¹²
- s.4. Form of Prospectus Supplement for Preferred Offerings¹²
- s.5. Powers of Attorney^{11,16}

* Filed herewith.

** To be filed by amendment.

- (1) Incorporated by reference to Pre-Effective Amendment No. 4 to the Registrant's Registration Statement on Form N-2, filed June 28, 2010 (File Nos. 333-166278 and 811-22409).
- (2) Incorporated by reference to Amendment No. 9 to the Registrant's Registration Statement on Form N-2, filed July 28, 2010 (File Nos. 333-166278 and 811-22409).
- (3) Incorporated by reference to Registrant's Registration Statement on Form N-2, filed August 3, 2011 (File Nos. 333-176010 and 811-22409).
- (4) Incorporated by reference to Post-Effective Amendment No. 1 to Registrant's Registration Statement on Form N-2, filed July 27, 2012 (File Nos. 333-176010 and 811-22409).
- (5) Incorporated by referenced to Post-Effective Amendment No. 2 to Registrant's Registration Statement on Form N-2, filed October 26, 2012 (File Nos. 333-176010 and 811-22409)

- (6) Incorporated by reference to Post-Effective Amendment No. 7 to Registrant's Registration Statement on Form N-2 filed on April 29, 2015 (File Nos. 333-176010 and 811-22409)
- (7) Incorporated by reference to Post-Effective Amendment No. 10 to Registrant's Registration Statement on Form N-2 filed on August 3, 2015 (File Nos. 333-176010 and 811-22409)
- (8) Incorporated by reference to Post-Effective Amendment No. 12 to Registrant's Registration Statement on Form N-2 filed on October 16, 2015 (File Nos. 333-176010 and 811-22409)
- (9) Incorporated by reference to Post-Effective Amendment No. 13 to Registrant's Registration Statement on Form N-2 filed on December 9, 2015 (File Nos. 333-176010 and 811-22409)
- (10) Incorporated by reference to Post-Effective Amendment No. 14 to Registrant's Registration Statement on Form N-2 filed on December 18, 2015 (File Nos. 333-176010 and 811-22409)
- (11) Incorporated by reference to Registrant's Registration Statement on Form N-2, filed on March 4, 2016 (File Nos. 333-209943 and 811-22409).
- (12) Incorporated by reference to Pre-Effective Amendment No. 1 to Registrant's Registration Statement on Form N-2, filed on April 27, 2016 (File Nos. 333-209943 and 811-22409).
- (13) Incorporated by reference to Post-Effective Amendment No. 1 to Registrant's Registration Statement on Form N-2, filed on May 23, 2017 (File Nos. 333-209943 and 811-22409).
- (14) Incorporated by reference to Post-Effective Amendment No. 2 to Registrant's Registration Statement on Form N-2, filed on August 14, 2017 (File Nos. 333-209943 and 811-22409).
- (15) Incorporated by reference to Post-Effective Amendment No. 3 to Registrant's Registration Statement on Form N-2, filed on April 16, 2018 (File Nos. 333-209943 and 811-22409).
- (16) Incorporated by reference to Post-Effective Amendment No. 4 to Registrant's Registration Statement on Form N-2, filed June 4, 2018 (File Nos. 333-209943 and 811-22409).

Item 26: Marketing Arrangements

The information contained under the heading "Plan of Distribution" in the prospectus is incorporated herein by reference, and information concerning the underwriter will be contained in the accompanying prospectus supplement.

Item 27: Other Expenses and Distribution

The following table sets forth the estimated expenses to be incurred in connection with all potential offerings described in this Registration Statement:

| | |
|---|-----------------|
| Securities and Exchange Commission Fees | \$ 35,245 |
| Directors' Fees and Expenses | \$ 6,500 |
| Printing (other than certificates) | \$ 139,000 |
| Accounting fees and expenses | \$ 115,000 |
| Legal fees and expenses | \$ 108,000 |
| NYSE listing fees | \$ 80,000 |
| Rating Agency Fees | \$ 35,000 |
| FINRA fees | \$ 10,000 |
| Miscellaneous | \$ 25,000 |
| Total | \$ 553,745* |

* These expenses will be borne by the Company unless otherwise specified in a prospectus supplement.

Item 28. Persons Controlled by or Under Common Control

None.

Item 29. Number of Holders of Securities

As of April 30, 2018, the number of record holders of each class of securities of the Registrant was:

| Title of Class | Number of Record Holders |
|--|---|
| Common Stock (\$0.001 par value) | 5 |
| Preferred Stock (Liquidation Preference \$25.00 per share) | 8 |
| Debt (\$284,000,000 aggregate principal amount) | 20 |

Item 30. Indemnification

Maryland law permits a Maryland corporation to include in its charter a provision limiting the liability of its directors and officers to the corporation and its stockholders for money damages except for liability resulting from (a) actual receipt of an improper benefit or profit in money, property or services or (b) active and deliberate dishonesty which is established by a final judgment as being material to the cause of action. The Registrant's charter contains such a provision which eliminates directors' and officers' liability to the maximum extent permitted by Maryland law.

The Registrant's charter authorizes it, to the maximum extent permitted by Maryland law and the Investment Company Act of 1940, as amended (the 1940 Act), to indemnify any present or former director or officer or any individual who, while a director of the Registrant and at the request of the Registrant, serves or has served another corporation, real estate investment trust, partnership, joint venture, trust, employee benefit plan or other enterprise as a director, officer, partner or trustee, from and against any claim or liability to which that person may become subject or which that person may incur by reason of his or her status as a present or former director or officer of the Registrant and to pay or reimburse his or her reasonable expenses in advance of final disposition of a proceeding. The Registrant's Bylaws obligate it, to the maximum extent permitted by Maryland law and the 1940 Act, to indemnify any present or former director or officer or any individual who, while a director of the Registrant and at the request of the Registrant, serves or has served another corporation, real estate investment trust, limited liability company, partnership, joint venture, trust, employee benefit plan or other enterprise as a director, officer, partner, trustee, manager or member and who is made a party to the proceeding by reason of his service in that capacity from and against any claim or liability to which that person may become subject or which that person may incur by reason of his or her status as a present or former director or officer of the Registrant and to pay or reimburse his or her reasonable expenses in advance of final disposition of a proceeding. The charter and Bylaws also permit the Registrant to indemnify and advance expenses to any person who served as a predecessor of the Registrant in any of the capacities described above and any employee or agent of the Registrant or a predecessor of the Registrant.

Maryland law requires a corporation (unless its charter provides otherwise, which the Registrant's charter does not) to indemnify a director or officer who has been successful, on the merits or otherwise, in the defense of any proceeding to which he is made a party by reason of his service in that capacity. Maryland law permits a corporation to indemnify its present and former directors and officers, among others, against judgments, penalties, fines, settlements and reasonable expenses actually incurred by them in connection with any proceeding to which they may be made a party by reason of their service in those or other capacities unless it is established that (a) the act or omission of the director or officer was material to the matter giving rise to the proceeding and (i) was committed in bad faith or (ii) was the result of active and deliberate dishonesty, (b) the director or officer actually received an improper personal benefit in money, property or services or (c) in the case of any criminal proceeding, the director or officer had reasonable cause to believe that the act or omission was unlawful. However, under Maryland law, a Maryland corporation may not indemnify for an adverse judgment in a suit by or in the right of the corporation or for a judgment of liability on the basis that personal benefit was improperly received, unless in either case a court orders indemnification and then only for expenses. In addition, Maryland law permits a corporation to advance reasonable expenses to a director or officer upon the corporation's receipt of (a) a written affirmation by the director or officer of his good faith belief that he has met the standard of conduct necessary for indemnification by the corporation and (b) a written undertaking by him or on his behalf to repay the amount paid or reimbursed by the corporation if it is ultimately determined that the standard of conduct was not met.

The provisions set forth above apply insofar as they are consistent with Section 17(h) of the 1940 Act, which prohibits indemnification of any director or officer of the Registrant against any liability to the Registrant or its stockholders to which such director or officer otherwise would be subject by reason of willful misfeasance, bad faith, gross negligence or reckless disregard of the duties involved in the conduct of his office.

Insofar as indemnification for liabilities arising under the Securities Act of 1933, as amended (1933 Act), may be provided to directors, officers and controlling persons of the Registrant, pursuant to the foregoing provisions or otherwise, the Registrant has been advised that in the opinion of the Securities and Exchange Commission such indemnification is against public policy as expressed in the 1933 Act and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the Registrant of expenses incurred or paid by a director, officer or controlling person of the Registrant in connection with the successful defense of any action, suit or proceeding or payment pursuant to any insurance policy) is asserted against the Registrant by such director, officer or controlling person in connection with the securities being registered, the Registrant will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the 1933 Act and will be governed by the final adjudication of such issue.

Item 31. Business and Other Connections of Investment Adviser

The information in the Statement of Additional Information under the caption Management of the Company Directors and Officers is hereby incorporated by reference.

Item 32. Location of Accounts and Records

All such accounts, books, and other documents are maintained at the offices of the Registrant, at the offices of the Registrant's investment adviser, Tortoise Capital Advisors, L.L.C., 11550 Ash Street, Suite 300, Leawood, Kansas 66211, at the offices of the custodian, U.S. Bank National Association, 1555 North Rivercenter Drive, Suite 302, Milwaukee, Wisconsin 53212, at the offices of the transfer agent, Computershare Trust Company N.A., P. O. Box 30170, College Station, Texas 77842-3170, and at the offices of the administrator, U.S. Bancorp Fund Services, LLC, 615 East Michigan Street, Milwaukee, WI 53202.

Item 33. Management Services

Not applicable.

Item 34. Undertakings

1. The Registrant undertakes to suspend the offering of common stock until the prospectus is amended if (1) subsequent to the effective date of its registration statement, the net asset value declines more than ten percent from its net asset value as of the effective date of this registration statement or (2) the net asset value increases to an amount greater than its net proceeds as stated in the prospectus.

2. Not applicable.

3. Any securities not taken in a rights offering by stockholders are to be reoffered to the public, an undertaking to supplement the prospectus, after the expiration of the subscription period, to set forth the results of the subscription offer, the transactions by underwriters during the subscription period, the amount of unsubscribed securities to be purchased by underwriters, and the terms of any subsequent reoffering thereof. If any public offering by the underwriters of the securities being registered is to be made on terms differing from those set forth on the cover page of the prospectus, we will file a post-effective amendment to set forth the terms of such offering.

4. (a) to file, during any period in which offers or sales are being made, a post-effective amendment to this registration statement:

(1) to include any prospectus required by Section 10(a)(3) of the 1933 Act;

(2) to reflect in the prospectus any facts or events arising after the effective date of the registration statement (or the most recent post-effective amendment thereof) which, individually or in the aggregate, represent a fundamental change in the information set forth in the registration statement; and

(3) to include any material information with respect to the plan of distribution not previously disclosed in the registration statement or any material change to such information in the registration statement.

(b) that, for the purpose of determining any liability under the 1933 Act, each such post-effective amendment shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of those securities at that time shall be deemed to be the initial bona fide offering thereof; and

(c) to remove from registration by means of a post-effective amendment any of the securities being registered which remain unsold at the termination of the offering;

(d) that, for the purpose of determining liability under the 1933 Act to any purchaser, if the Registrant is subject to Rule 430C: each prospectus filed pursuant to Rule 497(b), (c), (d) or (e) under the 1933 Act as part of this registration statement relating to an offering, other than prospectuses filed in reliance on Rule 430A under the 1933 Act, shall be deemed to be part of and included in this registration statement as of the date it is first used after effectiveness.

Provided, however, that no statement made in this registration statement or prospectus that is part of this registration statement or made in a document incorporated or deemed incorporated by reference into this registration or prospectus that is part of this registration statement will, as to a purchaser with a time of contract of sale prior to such first use, supersede or modify any statement that was made in this registration statement or prospectus that was part of this registration statement or made in any such document immediately prior to such date of first use.

(e) that for the purpose of determining liability of the Registrant under the 1933 Act to any purchaser in the initial distribution of securities:

The undersigned Registrant undertakes that in a primary offering of securities of the undersigned Registrant pursuant to this registration statement, regardless of the underwriting method used to sell the securities to the purchaser, if the securities are offered or sold to such purchaser by means of any of the following communications, the undersigned Registrant will be a seller to the purchaser and will be considered to offer or sell such securities to the purchaser:

(1) any preliminary prospectus or prospectus of the undersigned Registrant relating to the offering required to be filed pursuant to Rule 497 under the 1933 Act;

(2) the portion of any advertisement pursuant to Rule 482 under the 1933 Act relating to the offering containing material information about the undersigned Registrant or its securities provided by or on behalf of the undersigned Registrant; and

(3) any other communication that is an offer in the offering made by the undersigned Registrant to the purchaser.

(f) to file a post-effective amendment containing a prospectus pursuant to Section 8(c) of the 1933 Act prior to any offering below net asset value if the net dilutive effect of such offering (as calculated in the manner set forth in the dilution table contained in the prospectus), together with the net dilutive effect of any prior offerings made pursuant to this post-effective amendment (as calculated in the manner set forth in the dilution table contained in the prospectus), exceeds fifteen percent (15%);

(g) to file a post-effective amendment to the registration statement, and to suspend any offers or sales pursuant the registration statement until such post-effective amendment has been declared effective under the 1933 Act, in the event the shares of Registrant are trading below its net asset value and either (i) Registrant receives, or has been advised by its independent registered accounting firm that it will receive, an audit report reflecting substantial doubt regarding the Registrant's ability to continue as a going concern or (ii) Registrant has concluded that a material adverse change has occurred in its financial position or results of operations that has caused the financial statements and other disclosures on the basis of which the offering would be made to be materially misleading.

5. (a) That for the purpose of determining any liability under the 1933 Act, the information omitted from the form of prospectus filed as part of this registration statement in reliance upon Rule 430A and contained in a form of prospectus filed by the Registrant under Rule 497(h) under the 1933 Act [17 CFR 230.497(h)] shall be deemed to be part of this registration statement as of the time it was declared effective; and

(b) for the purpose of determining any liability under the 1933 Act, each post-effective amendment that contains a form of prospectus shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of the securities at that time shall be deemed to be the initial bona fide offering thereof.

6. The Registrant undertakes to send by first class mail or other means designed to ensure equally prominent delivery within two business days of receipt of a written or oral request the Registrant's statement of additional information.

7. Upon each issuance of securities pursuant to this Registration Statement, the Registrant undertakes to file a form of prospectus and/or form of prospectus supplement pursuant to Rule 497 and a post-effective amendment to the extent required by the 1933 Act and the rules and regulations thereunder, including, but not limited to a post-effective amendment pursuant to Rule 462(c) or Rule 462(d) under the 1933 Act.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended, and the Investment Company Act of 1940, as amended, the Registrant has duly caused this registration statement to be signed on its behalf by the undersigned, thereunto duly authorized, in this City of Leawood and State of Kansas, on the 19th day of June, 2018.

Tortoise MLP Fund, Inc.

By: /s/ P. Bradley Adams
P. Bradley Adams, Chief Executive Officer

Pursuant to the requirements of the Securities Act of 1933, as amended, this registration statement has been signed by the following persons in the capacities and on the date indicated.

Chief Executive Officer and Principal

| | | |
|---|---|---------------|
| /s/ P. Bradley Adams P. Bradley Adams | Financial Officer (Principal Executive Officer; Principal Financial and Accounting Officer) | June 19, 2018 |
| /s/ Rand C. Berney* Rand C. Berney | Director | June 19, 2018 |
| /s/ H. Kevin Birzer* H. Kevin Birzer | Director | June 19, 2018 |
| /s/ Conrad S. Ciccotello* Conrad S. Ciccotello | Director | June 19, 2018 |
| /s/ Jennifer Paquette* Jennifer Paquette | Director | June 19, 2018 |
| /s/ Alexandra Herger* Alexandra Herger | Director | June 19, 2018 |

* By P. Bradley Adams, via power of attorney filed on March 4, 2016 and June 4, 2018.

EXHIBIT INDEX

- d.5. Form of Subscription Certificate for Rights Offering
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