

GLADSTONE LAND Corp
Form SC 13G/A
February 08, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
Under the Securities Exchange Act of 1934
(Amendment No. 3)*

Gladstone Land Corporation
(Name of Issuer)

Common Stock, \$0.001 par value per share
(Title of Class of Securities)

376549101
(CUSIP Number)

December 31, 2016
(Date of Event Which Requires Filing of this Statement)

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Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 376549101

1. Names of reporting persons

David Gladstone

2. Check the appropriate box if a member of a group (see instructions)

(a) (b)

3. SEC use only

4. Citizenship or place of organization

United States

5. Sole voting power

Number of

shares 1,948,585

6. Shared voting power

beneficially

owned by 215,400

each 7. Sole dispositive power

reporting

person 1,948,585

8. Shared dispositive power

with

215,400

9. Aggregate amount beneficially owned by each reporting person

2,163,985

10. Check if the aggregate amount in Row (9) excludes certain shares (see instructions)

11. Percent of class represented by amount in Row (9)

21.6%*

12. Type of reporting person (see instructions)

IN

* This percentage is calculated based upon 10,024,875 shares of the Issuer's common stock currently issued and outstanding.

Item 1. (a) Name of Issuer

Gladstone Land Corporation

(b) Address of Issuer's Principal Executive Offices

1521 Westbranch Drive, Suite 100

McLean, VA 22102

Item 2. (a) Name of Person Filing

David Gladstone

(b) Address of Principal Business Office or, if None, Residence

1521 Westbranch Drive, Suite 100

McLean, VA 22102

(c) Citizenship

United States

(d) Title of Class of Securities

Common Stock, \$0.001 par value per share

(e) CUSIP Number

376549101

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
 - (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
 - (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
 - (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
 - (e) An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
 - (f) An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
 - (g) A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
 - (h) A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
 - (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
 - (j) Group, in accordance with §240.13d-1(b)(1)(ii)(J).
- Not Applicable.

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:
2,163,985
- (b) Percent of class:
21.6%*
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote
1,948,585

- (ii) Shared power to vote or to direct the vote
215,400
- (iii) Sole power to dispose or to direct the disposition of
1,948,585
- (iv) Shared power to dispose or to direct the disposition of
215,400

* This percentage is calculated based upon 10,024,875 shares of the Issuer's common stock currently issued and outstanding.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person

Not Applicable

Item 8. Identification and Classification of Members of the Group

Not Applicable

Item 9. Notice of Dissolution of Group

Not Applicable

Item 10. Certification

Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 8, 2017

/s/ David Gladstone
David Gladstone

Chairman and Chief Executive Officer

Gladstone Land Corporation