BLACKROCK MUNIYIELD INVESTMENT QUALITY FUND

Form N-Q June 22, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-07156

Name of Fund: BlackRock MuniYield Investment Quality Fund (MFT)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock MuniYield

Investment Quality Fund, 55 East 52nd Street, New York, NY 10055

Registrant s telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 07/31/2016

Date of reporting period: 04/30/2016

Item 1 Schedule of Investments

$Schedule\ of\ Investments\ {\tt April}\ {\tt 30,\,2016}\ ({\tt Unaudited})$

BlackRock MuniYield Investment Quality Fund (MFT)

(Percentages shown are based on Net Assets)

Municipal Bonds	Par (000)	Value
Alabama 4.3% City of Birmingham Alabama Special Care Facilities Financing Authority, RB, Children s Hospital (AGC)		
(a):		
6.00%, 6/01/19	\$ 2,985	\$ 3,443,078
6.13%, 6/01/19	1,500	1,735,890
City of Selma Alabama IDB, RB, Gulf Opportunity Zone, International Paper Co. Project, Series A, 5.38%, 12/01/35	350	390,180
		5,569,148
California 21.3%		
California Educational Facilities Authority, RB, University of Southern California, Series A, 5.25%, 10/01/38	1,960	2,165,055
California Health Facilities Financing Authority, RB, Sutter Health, Series B, 6.00%, 8/15/42	1,150	1,381,426
City & County of San Francisco California Airports Commission, Refunding ARB, AMT, Series A:	·	
2nd, 5.50%, 5/01/28	720	878,011
2nd, 5.25%, 5/01/33	560	654,091
5.00%, 5/01/44 City of San Jose California, Pafunding APP, Sarias A. 1, AMT,	745	843,541
City of San Jose California, Refunding ARB, Series A-1, AMT: 5.50%, 3/01/30	1,600	1,865,872
6.25%, 3/01/34	1,250	1,500,863
County of Sacramento California, ARB, Senior Series A (AGC), 5.50%, 7/01/41	1,400	1,532,804
Kern Community College District, GO, Safety, Repair & Improvement, Series C, 5.50%, 11/01/33	970	1,224,024
Los Angeles Community College District California, GO, Election of 2001, Series A (NPFGC), 5.00%, 8/01/17 (a)	1,780	1,878,114
Redondo Beach Unified School District, GO, Election of 2008, Series E, 5.50%, 8/01/34	1,000	1,227,220
Riverside County Public Financing Authority, RB, Capital Facilities Project,	1,000	1,227,220
5.25%, 11/01/40	2,000	2,408,320
Municipal Bonds	Par (000)	Value
California (continued)		
San Diego Public Facilities Financing Authority Water, Refunding RB, Series B (AGC), 5.38%, 8/01/34	\$ 1,020	\$ 1,155,640
State of California, GO, Various Purposes (AGC), 5.50%, 11/01/39	3,450	3,968,052
State of California Public Works Board, LRB, Various Capital Projects, Series I, 5.50%, 11/01/31	1,000	1,242,020
State of California Public Works Board, RB, Department of Corrections & Rehabilitation, Series F, 5.25%, 9/01/33	490	600,431
Township of Washington California Health Care District, GO, Election of 2004, Series B, 5.50%, 8/01/40	370	450,164
University of California, Refunding RB, The Regents of Medical Center, Series J, 5.25%, 5/15/38	2,235	2,689,733
	2,233	
	2,233	27,665,381
City & County of Denver Colorado Airport System, ARB, Series A, AMT:		27,665,381
City & County of Denver Colorado Airport System, ARB, Series A, AMT: 5.50%, 11/15/28	500	27,665,381 598,325
City & County of Denver Colorado Airport System, ARB, Series A, AMT: 5.50%, 11/15/28 5.50%, 11/15/30	500 225	27,665,381 598,325 267,782
City & County of Denver Colorado Airport System, ARB, Series A, AMT: 5.50%, 11/15/28 5.50%, 11/15/30 5.50%, 11/15/31	500	27,665,381 598,325
City & County of Denver Colorado Airport System, ARB, Series A, AMT: 5.50%, 11/15/28 5.50%, 11/15/30 5.50%, 11/15/31 Colorado Health Facilities Authority, RB, Hospital, NCMC, Inc. Project, Series B (AGM),	500 225	27,665,381 598,325 267,782
5.50%, 11/15/28 5.50%, 11/15/30 5.50%, 11/15/31 Colorado Health Facilities Authority, RB, Hospital, NCMC, Inc. Project, Series B (AGM), 6.00%, 5/15/26	500 225 270	27,665,381 598,325 267,782 320,476
Colorado 2.0% City & County of Denver Colorado Airport System, ARB, Series A, AMT: 5.50%, 11/15/28 5.50%, 11/15/30 5.50%, 11/15/31 Colorado Health Facilities Authority, RB, Hospital, NCMC, Inc. Project, Series B (AGM), 6.00%, 5/15/26 Florida 12.3%	500 225 270	27,665,381 598,325 267,782 320,476 1,447,407

City of Jacksonville Florida, Refunding RB, Series A, 5.25%, 10/01/33		
County of Broward Florida Airport System Revenue, ARB, Series A, AMT,		
5.00%, 10/01/45	575	656,092
County of Hillsborough Florida Aviation Authority, Refunding ARB, Tampa International Airport, Series A,		
AMT,		
5.50%, 10/01/29	1,170	1,392,440
County of Lee Florida, Refunding ARB, Series A, AMT,		
5.38%, 10/01/32	1,000	1,150,420

BLACKROCK MUNIYIELD INVESTMENT QUALITY FUND

APRIL 30, 2016

Schedule of Investments (continued)

BlackRock MuniYield Investment Quality Fund (MFT)

	Florida (continued Country of Lee Florida HFA, RB, SF Housing, Multi-County Program, Series A-2, AMT (Ginnie Mae, County of Manuer Florida HFA, RB, SF Housing, Series A, AMT (Ginnie Mae, Famile Mae & Freddie Mae),		Par	
	County of Manuster Florida HFA, RB, S/F Housing, Series A, AMT (Ginnie Mae, Fannie Mae & Freedrie Mae),	Municipal Bonds	(000)	Value
1000000000000000000000000000000000000	\$125			
South Sout	County of Manatec Florida HFA, RB, St Flousing, Series A, AMT (Ginnie Mae, Fannie Mae & Freddie Mac), Spots, 2001/40 Sp		\$ 125	\$ 128.076
Manual 1908, 1901/43 1908 1914/45 1909/89, 1901/43 1840 2,266,751 1840 2,266,751 1840 2,266,751 1840 2,265,804,0000, 1901/13 1840 2,266,751 1840 2,265,804,0000, 1901/12 175,805 1800,805 1800,800,8000, 1901/12 175,805 1800,805 1800,800,8000, 1901/12 175,805 1800,800 1	Mac. Sobre Millam Dade Florida, RB, Seaport: Secrices A. 60% 1,445 2,266,751 2,503,303 2,556% A. 60% 1,001/42 2,125 2,503,303 2,556% A. 60% 1,001/42 2,125 2,503,303 2,556% A. 60% 1,001/42 775 968,866 3,50% 1,001/42 410 493,710 388,061		\$ 123	\$ 128,070
\$90%, \$90/140	S.90%, 9.01/40			
	County of Minmi-Dade Florida, RE, Seaport: Series A, 5.50%, 1001/42	· ·	90	91.445
Series A, 6.00%, 1001/18	Series A, 6,00%, 1001/38			, , , , ,
Series B. AMT, 6,00%, 1001/26 590 738,503 590 578,503 580 580 578,503 580 58	Serice B. AMT. 6,00%; 1001/26 500 738,503 Serice B. AMT. 6,00%; 1001/27 775 508,866 Serice B. AMT. 6,00%; 1001/28 410 493,710 380,611 Serice B. AMT. 6,00%; 1001/28 310 388,061 Serice B. AMT. 6,00%; 1001/28 350 300,000 Serice B. AMT. 6,00%; 1001/26 735 920,000 Serice B. AMT. 6,00%; 1001/26 735 920,000 Serice B. AMT. 6,00%; 1001/26 735 735 920,000 Serice B. AMT. 6,00%; 1001/26 735		1,840	2,266,751
seines B. AMT. 6.00%. 1001/27 series B. AMT. 6.00%. 1001/23 series B. AMT. 6.00%. 1001/42 alou day.710 county of Miami-Dade Florida, Refunding RB: caport, Series D. AMT. 6.00%. 1001/26 water & Sewer System, Series B. caport, Series D. AMT. 6.00%. 1001/26 water & Sewer System, Series B. caport, Series D. AMT. 6.00%. 1001/26 water & Sewer System, Series B. caport, Series D. AMT. 6.00%. 1001/26 water & Sewer System, Series B. caport, Series D. AMT. 6.00%. 1001/26 water & Sewer System, Series B. caport, Series D. AMT. 6.00%. 1001/26 water & Sewer System, Series B. caport, Series D. AMT. 6.00%. 1001/26 water & Sewer System, Series B. caport, Series D. AMT. 6.00%. 1001/26 water & Sewer System, Series B. caport, Series D. AMT. 6.00%. 1001/26 water & Sewer System, Series B. caport, Series D. AMT. 6.00%. 1001/26 water & Sewer System, Series B. caport, Series D. AMT. 6.00%. 1001/26 water & Sewer System, Series B. caport, Series D. AMT. 6.00%. 1001/26 water & Sewer System, Series B. caport, Series D. AMT. 6.00%. 1001/26 water & Sewer System, Series B. caport, Series D. AMT. 6.00%. 1001/26 water & Sewer System, Series B. caport, Series D. AMT. 6.00%. 1001/26 water & Sewer System, Series B. caport, Series D. AMT. 6.00%. 1001/26 water & Sewer System, Series B. caport, Series D. AMT. 6.00%. 1009/77 water & Series D. A	Series B. AMT. 6.09%, 1001/27 775 968,866 Series B. AMT. 6.09%, 1001/42 410 493,710	Series A, 5.50%, 10/01/42	2,125	2,503,930
science B. AMT, 6.25%, 100/1028 310 388.061 science B. AMT, 6.00%, 100/142 410 493.710 centre B. AMT, 6.00%, 100/142 755 920.000 science B. AMT, 6.00%, 100/145 755 920.000 water & Sewer System, Series B, 100/147 500 608.865 county of Miami-Dade Florida Aviation Revenue, Refunding ARB, Series A, AMT, 100%, 100/147 216 2,488.624 Recty Creek Improvement District, GO, Series A, 22%, 60/162 70 81,404 Recty Creek Improvement District, GO, Series A, 20%, 100/12 250 2,488.624 state of Hawaii, Department of Transportation, COP, AMT: 250 300,977 state of Hawaii, Department of Transportation, RB, Series A, AMT, 1000 1,137.800 70 state of Hawaii, Department of Transportation, RB, Series A, AMT, 1000 1,137.800 2,409.141 state of Hawaii, Department of Transportation, RB, Series A, AMT, 1000 1,137.800 2,409.141 state of Hawaii, Department of Transportation, RB, Series A, AMT, 1000 1,137.800 2,409.141 state of Hawaii, Department of Transportation, RB, Series A, AMT, 1000 1,378.800 2,409.141 state of Hawaii, Department of Transportation, RB, Se	Series B. AMT. 6.25%, 10/01/28	Series B, AMT, 6.00%, 10/01/26	590	738,503
Series B, ANT, 6,00%, 100/142	Series B, AMT. 6,00%, 10/01/42 410 493,710 County of Miami-Dade Florida, Refunding RB:	Series B, AMT, 6.00%, 10/01/27	775	968,866
	County of Miami-Dade Florida, Refunding RB: Seport, Series D, AMT, 6,00% 1,001/26 500 608,865 Seport, Series B, 5,25%, 10/01/29 500 608,865 County of Miami-Dade Florida Aviation Revenue, Refunding ARB, Series A, AMT,		310	388,061
Seaport, Series D. AMT, 6.00%, 10/01/26 735 920,000 738 735 920,000 738 735 73	Seaport, Series D, AMT, 6.00%, 1001/26 735 920,000 Water & Sewer System, Series B, 5.25%, 1001/29 500 668,865 5.25%, 1001/29 500 668,865 5.25%, 1001/29 5.00%, 1001/31 5.		410	493,710
Nation & Sewer System, Sriers B 125%, 1001/120 100, 100, 100, 100, 100, 100, 100, 1	Water & Sewer System, Series B. 500 668,865 5255%, 1001129 500 668,865 5255%, 1001129 500%, 1001131 52,165 2,488,624 5255%, 1001132 52,488,624 5255%, 1001132 52,586,601132 52,5	·		
1.25%, 1.001/1.29	S25% 1001129		735	920,000
	County of Miamir-Dade Florida Aviation Revenue, Refunding ARB, Series A, AMT, 2,165 2,488,624	· · · · · · · · · · · · · · · · · · ·		
1,000/L3 2,165 2,488,624 2,265 2,488,624 2,265 2,488,624 2,265 2,488,624 2,265 2,488,624 2,265 2,488,624 2,265 2,275,66 2,275,66 2,275,66 2,275,66 2,275,66 2,275,66 2,275,66 2,275,66 2,275,66 2,275,66 2,275,66 2,275,66 2,275,66 2,275,66 2,275,66 2,275,66 2,275,60 2,275,66 2,275,60 2,	2,165 2,488,624 Reedy Creek Improvement District, GO, Series A,		500	608,865
Rectly Creek Improvement District, GO, Series A, (25%, 601/32) 710 851,404 710 7	Recdy Crock Improvement District, GO, Series A,	·	0.165	2.489.624
15,975,766 15,	15.975,766		2,165	2,488,624
15,975,766	15,975,766	· · · · · · · · · · · · · · · · · · ·	710	951 404
Section 1.9%	Hawaii 1.9% State of Hawaii, Department of Transportation, COP, AMT:	5.25%, 0/01/52	/10	631,404
Section 1.9%	Hawaii 1.9% State of Hawaii, Department of Transportation, COP, AMT:			
State of Hawaii, Department of Transportation, COP, AMT:	State of Hawaii, Department of Transportation, COP, AMT:			15,975,766
1.25%, 8/01/25 250 300,977 1.25%, 8/01/26 810 970,364 1.25%, 8/01/26 810 970,364 1.25%, 8/01/26 810 970,364 1.25%, 8/01/26 810 970,364 1.25%, 8/01/26 810 970,364 1.25%, 8/01/26 810 970,364 1.26%, 8/01/26 810 810 810 870,366 810 87	5.25%, 8/01/25 250 300,977 5.25%, 8/01/26 810 970,364 State of Hawaii, Department of Transportation, RB, Series A, AMT, 1,000 1,137,800 1,1000 1,137,800 1,1000 1,137,800 1,1000 1,137,800 1,1000 1,137,800 1,1010 897,789 1,2000 897,789 1,2000 1,200 1,2000 1,200 1,2000 1,200 1,2000 1,200 1,2000 1,200 1,2000 1,200 1,2000 1,200 1,2000 1,200 1,2000 1,200 1,2000 1,200 1,2000 1,200 1,2000 1,200 1,2000 1,200 1,2000 1,200 1,2000 1,200 1,2000 1,200 1,2000 1,200			
S25%, 801/26 810 970,364 816 870,364 816 870,364 8161 870,364 8	5.25%, 8/01/26 State of Hawaii, Department of Transportation, RB, Series A, AMT, 5.00%, 7/01/45 1,000	·	250	200.077
State of Hawaii, Department of Transportation, RB, Series A, AMT, 1,000 1,137,800 1,137,800 1,1000 1,137,800 1,1000 1,137,800 1,1000 1,1	State of Hawaii, Department of Transportation, RB, Series A, AMT,	•		· · · · · · · · · · · · · · · · · · ·
1,000	5.00%, 7/01/45 1,000 1,137,800 2,409,141		810	970,364
100 100	Illinois 19.1% Series A, 5.75%, 1/01/39 770 897,789 897,789 770		1.000	1 127 900
Clip of Chicago Illinois GARB, O Hare International Airport, 3rd Lien:	Illinois 19.1%	5.00%, 1/01/45	1,000	1,137,800
Clip of Chicago Illinois GARB, O Hare International Airport, 3rd Lien:	Illinois 19.1%			
City of Chicago Illinois, GARB, O Hare International Airport, 3rd Lien: Series A, 5.75%, 1/01/39 770 897,789 Series C, 6.50%, 1/01/41 3,680 4,462,662 Municipal Bonds (000) Value Municipal Bonds (000) (000) Muni	City of Chicago Illinois, GARB, O Hare International Airport, 3rd Lien: Series A, 5.75%, 1/01/39 770 897,789 Series C, 6.50%, 1/01/41 3,680 4,462,662 Par (000) Value Municipal Bonds (000) Value Illinois (continued) City of Chicago Illinois Midway International Airport, Refunding GARB, 2nd Lien, Series A, 5,00%, 1/01/41 \$ 1,126,948 City of Chicago Illinois Transit Authority, RB: Federal Transit Administration, Section 5309, Series A (AGC), 6,00%, 1/20/1/8 (a) 1,400 1,585,570 Sales Tax Receipts, 5.25%, 1/20/1/36 1,000 1,585,570 Sales Tax Receipts, 5.25%, 1/20/1/36 1,000 1,100,900 City of Chicago Illinois Transit Authority, Refunding RB, Federal Transit Administration, Section 5309 (AGM), 3,000 3,243,210 City of Chicago Illinois Wastewater Transmission, RB, 2nd Lien, 1,475,086 County of Cook Illinois Community College District No. 508, GO, City College of Chicago:			2,409,141
Series A, 5.75%, 1/01/39 Series C, 6.50%, 1/01/41 Series C, 6.50%, 1/01/42 Series C, 6.50%, 1/01/41 Series C, 6.50%, 1/01/42 Series C, 6.50%, 1/01	Series A, 5.75%, 1/01/39 770 897,789 Series C, 6.50%, 1/01/41 3,680 4,462,662 Municipal Bonds (000) Value Illinois (continued) City of Chicago Illinois Midway International Airport, Refunding GARB, 2nd Lien, Series A, 5.00%, 1/01/41 \$ 1,010 \$ 1,126,948 City of Chicago Illinois Transit Authority, RB: Federal Transit Administration, Section 5309, Series A (AGC), 6.00%, 12/01/18 (a) 1,400 1,585,570 Sales Tax Receipts, 5.25%, 12/01/36 1,000 1,100,900 City of Chicago Illinois Transit Authority, Refunding RB, Federal Transit Administration, Section 5309 (AGM), 3,000 3,243,210 City of Chicago Illinois Wastewater Transmission, RB, 2nd Lien, 3,000 3,243,210 City of Chicago Illinois Community College District No. 508, GO, City College of Chicago: 1,375 1,475,086 County of Cook Illinois Community College District No. 508, GO, City College of Chicago: 5,50%, 12/01/38 1,500 1,704,795 5,25%, 12/01/43 2,700 2,999,133 Illinois Finance Authority, RB, Carle Foundation, Series A,			
Par (100) Par	Series C, 6.50%, 1/01/41 3,680 4,462,662 Municipal Bonds (000) Value Illinois (continued) City of Chicago Illinois Midway International Airport, Refunding GARB, 2nd Lien, Series A, 5.00%, 1/01/41 \$ 1,010 \$ 1,126,948 City of Chicago Illinois Transit Authority, RB: Federal Transit Administration, Section 5309, Series A (AGC),		770	907 790
Par (000) Value	Par (000) Value			,
Municipal Bonds (000) Value	Municipal Bonds (000) Value Illinois (continued)	Series C, 0.30%, 1/01/41	3,080	4,402,002
Municipal Bonds (000) Value	Municipal Bonds (000) Value Illinois (continued)			
Municipal Bonds (000) Value	Municipal Bonds (000) Value Illinois (continued)		D	
Illinois (continued) City of Chicago Illinois Midway International Airport, Refunding GARB, 2nd Lien, Series A, 5.00%, 1/01/41	Illinois (continued) City of Chicago Illinois Midway International Airport, Refunding GARB, 2nd Lien, Series A, 5.00%, 1/01/41 \$1,010 \$1,126,948 City of Chicago Illinois Transit Authority, RB: Federal Transit Administration, Section 5309, Series A (AGC), 6.00%, 12/01/18 (a) \$1,400 \$1,585,570 Sales Tax Receipts, 5.25%, 12/01/36 \$1,000 \$1,100,900 City of Chicago Illinois Transit Authority, Refunding RB, Federal Transit Administration, Section 5309 (AGM), \$3,000 \$3,243,210 City of Chicago Illinois Wastewater Transmission, RB, 2nd Lien, 5.00%, 1/01/42 \$1,375 \$1,475,086 County of Cook Illinois Community College District No. 508, GO, City College of Chicago: 5.50%, 12/01/38 \$1,500 \$1,704,795 5.25%, 12/01/43 \$2,700 \$2,999,133 Illinois Finance Authority, RB, Carle Foundation, Series A, 5.00 \$1,00	Municipal Pands		Value
City of Chicago Illinois Midway International Airport, Refunding GARB, 2nd Lien, Series A, 5.00%, 1/01/41 \$1,010 \$1,126,948 \$1,000 \$1,126,948 \$1,000 \$1,126,948 \$1,000 \$1,126,948 \$1,000 \$1,126,948 \$1,000 \$1,126,948 \$1,000 \$1,126,948 \$1,000 \$1,126,948 \$1,000 \$1,126,948 \$1,000 \$1,126,948 \$1,000 \$1,126,948 \$1,000 \$1,126,948 \$1,000 \$1,126,948 \$1,000 \$1,126,948 \$1,000 \$1,126,948 \$1,000 \$1,126,948 \$1,000 \$1,126,948 \$1,000 \$1,126,948 \$1,000 \$1,126,940 \$1,	City of Chicago Illinois Midway International Airport, Refunding GARB, 2nd Lien, Series A, 5.00%, 1/01/41 \$1,010 \$1,126,948 City of Chicago Illinois Transit Authority, RB: Federal Transit Administration, Section 5309, Series A (AGC), 6.00%, 12/01/18 (a) 1,400 1,585,570 Sales Tax Receipts, 5.25%, 12/01/36 1,000 1,100,900 City of Chicago Illinois Transit Authority, Refunding RB, Federal Transit Administration, Section 5309 (AGM), 5.00%, 6/01/28 3,000 3,243,210 City of Chicago Illinois Wastewater Transmission, RB, 2nd Lien, 5.00%, 1/01/42 1,375 1,475,086 County of Cook Illinois Community College District No. 508, GO, City College of Chicago: 5.50%, 12/01/38 1,500 1,704,795 5.25%, 12/01/43 1,500 2,999,133 Illinois Finance Authority, RB, Carle Foundation, Series A,		(000)	v arue
\$1,010 \$1,126,948 City of Chicago Illinois Transit Authority, RB: Federal Transit Administration, Section 5309, Series A (AGC), 5,00%, 12/01/18 (a) 1,400 1,585,570 Sales Tax Receipts, 5.25%, 12/01/36 1,000 1,100,900 City of Chicago Illinois Transit Authority, Refunding RB, Federal Transit Administration, Section 5309 AGM), 5,00%, 6/01/28 3,000 3,243,210 City of Chicago Illinois Wastewater Transmission, RB, 2nd Lien, 5,00%, 1/01/42 1,375 1,475,086 County of Cook Illinois Community College District No. 508, GO, City College of Chicago: 5,50%, 12/01/38 1,500 1,704,795 5,55%, 12/01/43 2,700 2,999,133 Illinois Finance Authority, RB, Carle Foundation, Series A, 6,00%, 8/15/41 1,555 1,845,319 Railsplitter Tobacco Settlement Authority, RB: 8,50%, 6/01/28 940 1,108,316 8,50%, 6/01/28 270 322,653	5.00%, 1/01/41 \$1,010 \$1,126,948 City of Chicago Illinois Transit Authority, RB: Federal Transit Administration, Section 5309, Series A (AGC), 6.00%, 12/01/18 (a) 1,400 1,585,570 Sales Tax Receipts, 5.25%, 12/01/36 1,000 1,100,900 City of Chicago Illinois Transit Authority, Refunding RB, Federal Transit Administration, Section 5309 (AGM), 5.00%, 6/01/28 3,000 3,243,210 City of Chicago Illinois Wastewater Transmission, RB, 2nd Lien, 5.00%, 1/01/42 1,375 1,475,086 County of Cook Illinois Community College District No. 508, GO, City College of Chicago: 5.50%, 12/01/38 1,500 1,704,795 5.25%, 12/01/43 2,700 2,999,133 Illinois Finance Authority, RB, Carle Foundation, Series A,			
City of Chicago Illinois Transit Authority, RB: Federal Transit Administration, Section 5309, Series A (AGC), 5.00%, 12/01/18 (a) 5.1000 1,585,570 5.21 1,400 1,585,570 5.21 1,400 1,585,570 5.21 1,400 1,585,570 5.21 1,000 1,100,900 5.21 1,000 1,100,900 5.21 1,000 1,100,900 5.22 1,000 3,243,210 6.00%, 6/01/28 3,000 3,243,210 6.00%, 1/01/42 1,375 1,475,086 6.00%, 1/01/42 1,375 1,475,086 6.00%, 1/01/42 1,375 1,475,086 6.00%, 1/01/43 1,500 1,704,795 6.25 1,2/01/38 2,700 2,999,133 6.25 1,2/01/38 1,500 1,704,795 6.25 1,2/01/38 1,500 1,704,795 6.25 1,2/01/38 1,500 1,704,795 6.25 1,2/01/38 1,500 1,704,795 6.25 1,2/01/38 1,500 1,704,795 6.25 1,2/01/38 1,500 1,704,795 6.25 1,2/01/38 1,500 1,704,795 6.25 1,2/01/38 1,500 1,704,795 6.25 1,2/01/38 1,555 1,845,319 6.00%, 8/15/41 1,555 1,845,319 6.00%, 8/15/41 1,555 1,845,319 6.00%, 6/01/28 940 1,108,316 6.00%, 6/01/28 270 322,653	City of Chicago Illinois Transit Authority, RB: Federal Transit Administration, Section 5309, Series A (AGC), 6.00%, 12/01/18 (a) 1,400 1,585,570 Sales Tax Receipts, 5.25%, 12/01/36 1,000 1,100,900 City of Chicago Illinois Transit Authority, Refunding RB, Federal Transit Administration, Section 5309 (AGM), 5.00%, 6/01/28 3,000 3,243,210 City of Chicago Illinois Wastewater Transmission, RB, 2nd Lien, 5.00%, 1/01/42 1,375 1,475,086 County of Cook Illinois Community College District No. 508, GO, City College of Chicago: 5.50%, 12/01/38 1,500 1,704,795 5.25%, 12/01/43 2,700 2,999,133 Illinois Finance Authority, RB, Carle Foundation, Series A,		\$ 1,010	\$ 1 126 948
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City of Chicago Illinois Transit Authority, Refunding RB, Federal Transit Administration, Section 5309 AGM), 5.00%, 6/01/28 3,000 3,243,210 City of Chicago Illinois Wastewater Transmission, RB, 2nd Lien, 5.00%, 1/01/42 1,375 1,475,086 County of Cook Illinois Community College District No. 508, GO, City College of Chicago: 5.50%, 12/01/38 1,500 1,704,795 5.25%, 12/01/43 2,700 2,999,133 Illinois Finance Authority, RB, Carle Foundation, Series A, 5.00%, 8/15/41 1,555 1,845,319 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 940 1,108,316 5.00%, 6/01/28	City of Chicago Illinois Transit Authority, Refunding RB, Federal Transit Administration, Section 5309 (AGM), 5.00%, 6/01/28 3,000 3,243,210 City of Chicago Illinois Wastewater Transmission, RB, 2nd Lien, 5.00%, 1/01/42 1,375 1,475,086 County of Cook Illinois Community College District No. 508, GO, City College of Chicago: 5.50%, 12/01/38 1,500 1,704,795 5.25%, 12/01/43 2,700 2,999,133 Illinois Finance Authority, RB, Carle Foundation, Series A,			
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City of Chicago Illinois Wastewater Transmission, RB, 2nd Lien, 5.00%, 1/01/42 1,375 1,475,086 County of Cook Illinois Community College District No. 508, GO, City College of Chicago: 5.50%, 12/01/38 1,500 1,704,795 5.25%, 12/01/43 2,700 2,999,133 Illinois Finance Authority, RB, Carle Foundation, Series A, 5.00%, 8/15/41 1,555 1,845,319 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 940 1,108,316 5.00%, 6/01/28 270 322,653	City of Chicago Illinois Wastewater Transmission, RB, 2nd Lien, 5.00%, 1/01/42 1,375 1,475,086 County of Cook Illinois Community College District No. 508, GO, City College of Chicago: 5.50%, 12/01/38 1,500 1,704,795 5.25%, 12/01/43 2,700 2,999,133 Illinois Finance Authority, RB, Carle Foundation, Series A,	(AGM),		
1,375 1,475,086 County of Cook Illinois Community College District No. 508, GO, City College of Chicago: 5,50%, 12/01/38 1,500 1,704,795 5,25%, 12/01/43 2,700 2,999,133 Illinois Finance Authority, RB, Carle Foundation, Series A, 6,00%, 8/15/41 1,555 1,845,319 Railsplitter Tobacco Settlement Authority, RB: 5,50%, 6/01/23 940 1,108,316 6,00%, 6/01/28 270 322,653	5.00%, 1/01/42 1,375 1,475,086 County of Cook Illinois Community College District No. 508, GO, City College of Chicago: 1,500 1,704,795 5.25%, 12/01/43 2,700 2,999,133 Illinois Finance Authority, RB, Carle Foundation, Series A, 1,500 2,999,133	5.00%, 6/01/28	3,000	3,243,210
County of Cook Illinois Community College District No. 508, GO, City College of Chicago: 5.50%, 12/01/38 1,500 1,704,795 5.25%, 12/01/43 2,700 2,999,133 Illinois Finance Authority, RB, Carle Foundation, Series A, 6.00%, 8/15/41 1,555 1,845,319 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 940 1,108,316 6.00%, 6/01/28 270 322,653	County of Cook Illinois Community College District No. 508, GO, City College of Chicago: 1,500 1,704,795 5.50%, 12/01/38 2,700 2,999,133 Illinois Finance Authority, RB, Carle Foundation, Series A, 2,700 2,999,133	City of Chicago Illinois Wastewater Transmission, RB, 2nd Lien,		
5.50%, 12/01/38 1,500 1,704,795 5.25%, 12/01/43 2,700 2,999,133 Ilinois Finance Authority, RB, Carle Foundation, Series A,	5.50%, 12/01/38 1,500 1,704,795 5.25%, 12/01/43 2,700 2,999,133 Illinois Finance Authority, RB, Carle Foundation, Series A,	5.00%, 1/01/42	1,375	1,475,086
5.25%, 12/01/43 2,700 2,999,133 Ilinois Finance Authority, RB, Carle Foundation, Series A, 5.00%, 8/15/41 1,555 1,845,319 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 940 1,108,316 6.00%, 6/01/28 270 322,653	5.25%, 12/01/43 2,700 2,999,133 Illinois Finance Authority, RB, Carle Foundation, Series A,	County of Cook Illinois Community College District No. 508, GO, City College of Chicago:		
llinois Finance Authority, RB, Carle Foundation, Series A, 5.00%, 8/15/41 1,555 1,845,319 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 940 1,108,316 5.00%, 6/01/28 270 322,653	Illinois Finance Authority, RB, Carle Foundation, Series A,	5.50%, 12/01/38	·	
5.00%, 8/15/41 1,555 1,845,319 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 940 1,108,316 6.00%, 6/01/28 270 322,653		5.25%, 12/01/43	2,700	2,999,133
Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 5.00%, 6/01/28 940 1,108,316 270 322,653	6.00%, 8/15/41 1.555 1.845.319			
5.50%, 6/01/23 940 1,108,316 6.00%, 6/01/28 270 322,653		•	1,555	1,845,319
5.00%, 6/01/28	·	·		4
		•		
State of Illinois CO			2/0	322,653
nate of infinois, GO.	State of Hillions, OU.	State of Illinois, GO:		

5.25%, 2/01/32	1,000	1,093,040
5.50%, 7/01/33	1,500	1,654,725
5.50%, 7/01/38	280	305,948
		24,926,094
Indiana 4.0%		
Indiana Finance Authority, RB, Private Activity Bond, Ohio River Bridges, Series A, AMT,		
5.00%, 7/01/40	375	409,643

2 BLACKROCK MUNIYIELD INVESTMENT QUALITY FUND

APRIL 30, 2016

Schedule of Investments (continued)

BlackRock MuniYield Investment Quality Fund (MFT)

	Par	
Municipal Bonds Indiana (continued)	(000)	Value
Indianapolis Local Public Improvement Bond Bank, Refunding RB, Waterworks Project, Series A (AGC), 5.50%, 1/01/38	\$ 4,310	\$ 4,838,363
		5,248,006
Louisiana 2.1% City of New Orleans Louisians Aviotion Roard Refunding CARR Restructuring (ACC):		
City of New Orleans Louisiana Aviation Board, Refunding GARB, Restructuring (AGC): Series A-1, 6.00%, 1/01/23	375	421.871
Series A-2, 6.00%, 1/01/23	160	179,280
Lake Charles Harbor & Terminal District, RB, Series B, AMT (AGM), 5.50%, 1/01/29	1,000	1,203,580
Tobacco Settlement Financing Corp., Refunding RB, Asset-Backed, Series A, 5.50%, 5/15/29	805	884,124
		2,688,855
Massachusetts 1.8%		
Massachusetts DFA, Refunding RB, CareGroup Issue, Series I, 3.25%, 7/01/35 (b)	285	283,786
Massachusetts HFA, Refunding RB, Series C, AMT, 5.35%, 12/01/42	1,910	2,005,328
		2,289,114
Michigan 2.7%		
City of Detroit Michigan Water Supply System, RB, 2nd Lien, Series B (AGM), 6.25%, 7/01/36 Revol Only Heavier Finance Authority Michigan Refording RB, William Resource Heavier Version V	1,800	2,025,666
Royal Oak Hospital Finance Authority Michigan, Refunding RB, William Beaumont Hospital, Series V, 8.25%, 9/01/18 (a)	1,265	1,484,098
		3,509,764
Minnesota 2.6% City of Minneapolis Minnesota, Refunding RB, Fairview Health Services, Series B (AGC):		
6.50%, 11/15/18 (a)	460	525,154
	Par	2-20,00
Municipal Bonds	(000)	Value
Minnesota (continued)	(/	
6.50%, 11/15/38	\$ 2,540	\$ 2,861,818
Mississippi 1.5%		3,386,972
Mississippi Development Bank, RB, Jackson Water & Sewer System Project (AGM), 6.88%, 12/01/40	1,190	1,600,871
Mississippi State University Educational Building Corp., Refunding RB, Mississippi State University		
Improvement Project, 5.25%, 8/01/38	260	312,710
		1,913,581
Nebraska 0.3%		
Public Power Generation Agency, Refunding RB, 5.00%, 1/01/37 (b)	385	452,756
Nevada 4.2% County of Clark Nevada, ARB, Las Vegas-McCarran International Airport, Series A (AGM), 5.25%, 7/01/39	2,375	2,670,236
County of Clark Nevada, GO, Limited Tax, 5.00%, 6/01/38	1,000	1,078,260
County of Clark Nevada Water Reclamation District, GO, Series A, 5.25%, 7/01/34	1,500	1,691,280

		5,439,776	
New Jersey 5.8%			
New Jersey EDA, RB:			
Goethals Bridge Replacement Project, Private Activity Bond, AMT (AGM), 5.00%, 1/01/31	530	597,268	
Goethals Bridge Replacement Project, Private Activity Bond, AMT, 5.38%, 1/01/43	1,000	1,125,870	
School Facilities Construction (AGC),			
6.00%, 12/15/18 (a)	980	1,112,339	
School Facilities Construction (AGC),			
6.00%, 12/15/34	20	22,527	
New Jersey Health Care Facilities Financing Authority, RB, Virtua Health, Series A (AGC),			
5.50%, 7/01/38	1,400	1,572,354	

BLACKROCK MUNIYIELD INVESTMENT QUALITY FUND

APRIL 30, 2016

Schedule of Investments (continued)

BlackRock MuniYield Investment Quality Fund (MFT)

Municipal Bonds