

ALLIANCEBERNSTEIN NATIONAL MUNICIPAL INCOME FUND  
Form N-Q  
March 27, 2013

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**WASHINGTON, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED**

**MANAGEMENT INVESTMENT COMPANIES**

**Investment Company Act file number: 811-10573**

**ALLIANCEBERNSTEIN NATIONAL MUNICIPAL INCOME FUND, INC.**

**(Exact name of registrant as specified in charter)**

**1345 Avenue of the Americas, New York, New York 10105**

**(Address of principal executive offices) (Zip code)**

**Joseph J. Mantineo**

**AllianceBernstein L.P.**

**1345 Avenue of the Americas**

**New York, New York 10105**

**(Name and address of agent for service)**

**Registrant's telephone number, including area code: (800) 221-5672**

**Date of fiscal year end: October 31, 2013**

**Date of reporting period: January 31, 2013**

**ITEM 1. SCHEDULE OF INVESTMENTS.**

## AllianceBernstein National Municipal Income Fund

## Portfolio of Investments

January 31, 2013 (unaudited)

|                                           | Principal<br>Amount<br>(000) | U.S. \$ Value |
|-------------------------------------------|------------------------------|---------------|
| <b>MUNICIPAL OBLIGATIONS - 163.8%</b>     |                              |               |
| <b>Long-Term Municipal Bonds - 163.8%</b> |                              |               |
| <b>Alabama - 1.9%</b>                     |                              |               |
| Alabama Pub Sch & Clg Auth                |                              |               |
| Series 2009 A                             |                              |               |
| 5.00%, 5/01/19 (Pre-refunded/ETM)         | \$ 3,000                     | \$ 3,707,640  |
| Jefferson Cnty AL LT Sch Wts              |                              |               |
| Series 04A                                |                              |               |
| 5.25%, 1/01/18-1/01/23                    | 3,100                        | 3,090,263     |
| Montgomery AL BMC Spl Care                |                              |               |
| (Baptist Health Montgomery)               |                              |               |
| Series 04C                                |                              |               |
| 5.125%, 11/15/24                          | 1,500                        | 1,544,190     |
|                                           |                              | 8,342,093     |
| <b>Alaska - 2.3%</b>                      |                              |               |
| Alaska Intl Arpt                          |                              |               |
| NPFGC Series 03B                          |                              |               |
| 5.00%, 10/01/26                           | 2,000                        | 2,057,340     |
| Alaska Muni Bond Bank Auth                |                              |               |
| NPFGC Series 04G                          |                              |               |
| 5.00%, 2/15/14 (Pre-refunded/ETM)         | 1,345                        | 1,410,542     |
| 5.00%, 2/15/14 (Pre-refunded/ETM)         | 1,585                        | 1,662,237     |
| Four Dam Pool AK Elec                     |                              |               |
| Series 04                                 |                              |               |
| 5.00%, 7/01/14 (Pre-refunded/ETM)         | 1,035                        | 1,102,420     |
| 5.25%, 7/01/14 (Pre-refunded/ETM)         | 2,195                        | 2,345,665     |
| 5.25%, 7/01/14 (Pre-refunded/ETM)         | 1,385                        | 1,480,066     |
|                                           |                              | 10,058,270    |
| <b>Arizona - 1.4%</b>                     |                              |               |
| Phoenix AZ Civic Impt Corp.               |                              |               |
| (Phoenix AZ Wastewater)                   |                              |               |
| NPFGC Series 04                           |                              |               |
| 5.00%, 7/01/23                            | 1,250                        | 1,321,950     |
| Salt Verde Fin Corp. Gas                  |                              |               |
| (Citigroup, Inc.)                         |                              |               |
| 5.25%, 12/01/22-12/01/23                  | 4,150                        | 4,920,318     |
|                                           |                              | 6,242,268     |

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**California - 21.3%**

|                               |       |           |
|-------------------------------|-------|-----------|
| California Econ Recovery      |       |           |
| (California Econ Rec Spl Tax) |       |           |
| Series 2009A                  |       |           |
| 5.25%, 7/01/21                | 4,860 | 5,972,405 |
| California GO                 |       |           |
| 5.00%, 2/01/32                | 1,630 | 1,659,128 |
| 5.25%, 4/01/30                | 20    | 20,068    |
| Series 04                     |       |           |
| 5.00%, 2/01/33                | 1,100 | 1,118,623 |
| California Poll Cntl Fin Auth |       |           |
| (Poseidon Resources LP)       |       |           |
| 5.00%, 7/01/37                | 6,000 | 6,274,620 |
| Chula Vista CA IDR            |       |           |
| (San Diego Gas & Elec Co.)    |       |           |
| Series 96A                    |       |           |
| 5.30%, 7/01/21                | 4,000 | 4,282,000 |

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|                                                                                                                                 | Principal<br>Amount<br>(000) | U.S. \$ Value |
|---------------------------------------------------------------------------------------------------------------------------------|------------------------------|---------------|
| Coachella Valley CA USD COP<br>NPFGC Series 03<br>5.00%, 9/01/31                                                                | 1,000                        | 1,018,240     |
| Coast CA CCD GO<br>AGM<br>5.00%, 8/01/23-8/01/24(a)                                                                             | 11,370                       | 12,812,276    |
| Golden St Tobacco Sec CA<br>RADIAN Series 03<br>5.50%, 6/01/13 (Pre-refunded/ETM)                                               | 2,250                        | 2,288,835     |
| XLCA Series 03B<br>5.50%, 6/01/13 (Pre-refunded/ETM)                                                                            | 3,000                        | 3,051,780     |
| Grossmont-Cuyamaca CCD CA GO<br>AGC<br>5.00%, 8/01/22-8/01/23(a)                                                                | 4,480                        | 5,267,160     |
| Hartnell CA CCD GO<br>NPFGC Series 03A<br>5.00%, 8/01/13 (Pre-refunded/ETM)                                                     | 1,155                        | 1,182,131     |
| La Quinta CA Fin Auth<br><br>(La Quinta CA Local Agy Pool)<br>AMBAC Series 04A<br>5.25%, 9/01/24                                | 2,000                        | 2,062,320     |
| Los Angeles CA CCD GO<br>Series F-1<br>5.00%, 8/01/28                                                                           | 5,800                        | 6,706,772     |
| Los Angeles CA Dept Arpts<br><br>(Los Angeles Intl Airport)<br>Series 2009A<br>5.25%, 5/15/29                                   | 5,700                        | 6,580,194     |
| Los Angeles CA Wstwtr Sys<br>5.00%, 6/01/26                                                                                     | 7,000                        | 8,329,090     |
| Series 2012C<br>5.00%, 6/01/25                                                                                                  | 3,865                        | 4,732,345     |
| Pomona CA COP<br>AMBAC Series 03<br>5.50%, 6/01/34                                                                              | 3,000                        | 3,105,870     |
| San Bernardino Cnty CA COP<br>Series 2009<br>5.25%, 8/01/26                                                                     | 1,455                        | 1,573,583     |
| San Francisco CA Bay Area Rapid Transit<br><br>(San Francisco City/Cnty CA Sales Tax)<br>Series 2012A<br>5.00%, 7/01/27-7/01/28 | 3,885                        | 4,718,706     |
| San Francisco City/Cnty CA Pub Util Wtr<br>5.00%, 11/01/27                                                                      | 8,040                        | 9,762,651     |
|                                                                                                                                 |                              | 92,518,797    |
| <b>Colorado - 4.5%</b><br>Colorado Edl & Cultural Facs Auth<br><br>(Knowledge Quest Charter Sch)<br>Series 05<br>6.50%, 5/01/36 | 465                          | 464,386       |

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Colorado Hlth Fac Auth

(Evangelical Luth Good Sam Soc)

5.25%, 6/01/19-6/01/23

2,425

2,688,335

Colorado Hlth Fac Auth

(Parkview Medical Center)

Series 04

5.00%, 9/01/25

2,560

2,601,958

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|                                 | Principal<br>Amount<br>(000) | U.S. \$ Value |
|---------------------------------|------------------------------|---------------|
| Denver CO Urban Renewal Auth    |                              |               |
| (Stapleton)                     |                              |               |
| Series 2010B-1                  |                              |               |
| 5.00%, 12/01/25                 | 6,865                        | 7,446,946     |
| Northwest Met Dist #3 CO        |                              |               |
| 6.125%, 12/01/25                | 1,000                        | 1,000,020     |
| Park Creek Met Dist CO          |                              |               |
| Series 05                       |                              |               |
| 5.25%, 12/01/25                 | 3,000                        | 3,240,210     |
| 5.50%, 12/01/30                 | 890                          | 959,678       |
| Todd Creek Farms Met Dist #1 CO |                              |               |
| 6.125%, 12/01/22(b) (c)         | 1,970                        | 492,500       |
| Series 04                       |                              |               |
| 6.125%, 12/01/19(b)             | 1,180                        | 590,000       |
|                                 |                              | 19,484,033    |
| <b>Florida - 11.2%</b>          |                              |               |
| Florida Brd of Ed GO            |                              |               |
| (Florida GO)                    |                              |               |
| Series 2011E                    |                              |               |
| 5.00%, 6/01/25                  | 4,800                        | 5,772,336     |
| Florida HFC MFHR                |                              |               |
| (Westlake Apts)                 |                              |               |
| AGM Series 02-D1                |                              |               |
| 5.40%, 3/01/42                  | 8,780                        | 8,785,532     |
| Florida HFC MFHR                |                              |               |
| (Westminster Apts)              |                              |               |
| AGM Series 02E-1                |                              |               |
| 5.40%, 4/01/42                  | 3,000                        | 3,001,890     |
| Florida Ports Fin Commn         |                              |               |
| (Florida St Trnsp Trust Fund)   |                              |               |
| Series 2011A                    |                              |               |
| 5.00%, 10/01/25-10/01/27        | 4,205                        | 4,986,092     |
| Jacksonville FL Cap Impt        |                              |               |
| 5.00%, 10/01/28-10/01/30        | 15,115                       | 17,746,010    |
| Miami Beach FL Hlth Fac Auth    |                              |               |
| (Mt. Sinai Medical Center FL)   |                              |               |
| 6.75%, 11/15/24                 | 4,000                        | 4,348,440     |
| Midtown Miami CDD FL            |                              |               |
| Series 04A                      |                              |               |
| 6.00%, 5/01/24                  | 2,060                        | 2,084,061     |
| Univ of Central FL COP          |                              |               |
| NPFGC-RE Series 04A             |                              |               |
| 5.125%, 10/01/24                | 1,325                        | 1,353,276     |
| Village CDD #5 FL               |                              |               |
| Series 03A                      |                              |               |
| 6.00%, 5/01/22                  | 480                          | 489,763       |

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48,567,400

**Georgia - 3.6%**

Metro Atlanta Rapid Tran Auth GA

5.00%, 7/01/27

12,960

15,672,398

**Hawaii - 2.3%**

Hawaii Arpts Sys

Series 2010A

5.00%, 7/01/34

5,000

5,698,700



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|                                    | Principal<br>Amount<br>(000) | U.S. \$ Value |
|------------------------------------|------------------------------|---------------|
| Hawaii Dept Budget & Finance       |                              |               |
| (Hawaiian Electric Co.)            |                              |               |
| XLCA Series 03B                    |                              |               |
| 5.00%, 12/01/22                    | 4,500                        | 4,514,265     |
|                                    |                              | 10,212,965    |
| <b>Illinois - 6.8%</b>             |                              |               |
| Chicago IL GO                      |                              |               |
| AGM Series A                       |                              |               |
| 5.00%, 1/01/25                     | 380                          | 393,034       |
| Chicago IL O Hare Intl Arprt       |                              |               |
| (O Hare Intl Arprt)                |                              |               |
| XLCA Series 03B-1                  |                              |               |
| 5.25%, 1/01/34                     | 4,860                        | 4,955,936     |
| Chicago IL Wtr                     |                              |               |
| 5.00%, 11/01/26                    | 2,000                        | 2,380,220     |
| Cook Cnty IL SD #29 GO             |                              |               |
| AGM Series 04                      |                              |               |
| 5.00%, 12/01/20                    | 2,000                        | 2,149,340     |
| Gilberts IL SSA #1                 |                              |               |
| Series 03                          |                              |               |
| 6.00%, 3/01/28                     | 2,577                        | 2,596,250     |
| Illinois Finance Auth              |                              |               |
| XLCA Series 04A                    |                              |               |
| 5.00%, 7/01/14 (Pre-refunded/ETM)  | 1,495                        | 1,593,476     |
| Illinois Finance Auth              |                              |               |
| (Illinois Institute of Technology) |                              |               |
| Series 06A                         |                              |               |
| 5.00%, 4/01/31                     | 1,250                        | 1,253,900     |
| Manhattan SSA #2004-1 IL           |                              |               |
| Series 05                          |                              |               |
| 5.875%, 3/01/28                    | 1,743                        | 1,767,733     |
| Univ of Illinois                   |                              |               |
| AGM                                |                              |               |
| 5.25%, 10/01/26 <sup>(a)</sup>     | 10,800                       | 12,624,984    |
|                                    |                              | 29,714,873    |
| <b>Indiana - 0.5%</b>              |                              |               |
| Hendricks Cnty IN GO               |                              |               |
| Series 04                          |                              |               |
| 5.50%, 7/15/14 (Pre-refunded/ETM)  | 1,105                        | 1,187,754     |
| 5.50%, 7/15/14 (Pre-refunded/ETM)  | 1,045                        | 1,123,260     |
|                                    |                              | 2,311,014     |
| <b>Kansas - 0.3%</b>               |                              |               |
| Lenexa KS Hlth Care Fac            |                              |               |
| (Lakeview Village, Inc.)           |                              |               |
| 5.25%, 5/15/22                     | 1,395                        | 1,447,843     |

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**Louisiana - 7.0%**

|                                  |        |            |
|----------------------------------|--------|------------|
| Louisiana Agric Fin Auth         |        |            |
| (Louisiana Agric Fin Auth Lease) |        |            |
| 5.25%, 9/15/17                   | 4,270  | 4,602,633  |
| Louisiana Gas & Fuels Tax        |        |            |
| Series 2012A-1                   |        |            |
| 5.00%, 5/01/25-5/01/26           | 10,000 | 12,165,845 |

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|                                    | Principal<br>Amount<br>(000) | U.S. \$ Value |
|------------------------------------|------------------------------|---------------|
| Louisiana Loc Govt Envrn Fac & CDA |                              |               |
| (Jefferson Parish LA)              |                              |               |
| Series 2009A                       |                              |               |
| 5.00%, 4/01/26                     | 535                          | 597,263       |
| New Orleans LA GO                  |                              |               |
| NPFGC                              |                              |               |
| 5.00%, 3/01/18                     | 2,285                        | 2,447,555     |
| 5.25%, 12/01/20                    | 1,000                        | 1,092,180     |
| NPFGC Series 05                    |                              |               |
| 5.00%, 12/01/29                    | 2,700                        | 2,857,734     |
| RADIAN Series A                    |                              |               |
| 5.00%, 12/01/22                    | 5,875                        | 6,495,929     |
|                                    |                              | 30,259,139    |
| <b>Maine - 0.6%</b>                |                              |               |
| Maine Turnpike Auth                |                              |               |
| Series B                           |                              |               |
| 5.00%, 7/01/23                     | 2,000                        | 2,446,760     |
| <b>Massachusetts - 0.5%</b>        |                              |               |
| Massachusetts Hlth & Ed Facs Auth  |                              |               |
| (Cape Cod Healthcare)              |                              |               |
| RADIAN Series 01C                  |                              |               |
| 5.25%, 11/15/31                    | 2,100                        | 2,120,265     |
| <b>Michigan - 7.6%</b>             |                              |               |
| Detroit MI City SD GO              |                              |               |
| Series 2012A                       |                              |               |
| 5.00%, 5/01/26-5/01/27             | 6,045                        | 7,011,069     |
| Detroit MI Swr Disp                |                              |               |
| NPFGC                              |                              |               |
| 5.25%, 7/01/22                     | 5,000                        | 5,350,000     |
| Plymouth MI Ed Ctr Charter Sch     |                              |               |
| Series 05                          |                              |               |
| 5.125%, 11/01/23                   | 2,140                        | 2,068,653     |
| Wayne State Univ MI                |                              |               |
| Series 2009                        |                              |               |
| 5.00%, 11/15/29                    | 16,500                       | 18,498,810    |
|                                    |                              | 32,928,532    |
| <b>Minnesota - 0.3%</b>            |                              |               |
| Shakopee MN Hlthcare Fac           |                              |               |
| (St Francis Reg Medical Ctr)       |                              |               |
| Series 04                          |                              |               |
| 5.10%, 9/01/25                     | 1,200                        | 1,232,424     |
| <b>Mississippi - 0.9%</b>          |                              |               |
| Gulfport MS Hosp Fin Auth          |                              |               |
| (Memorial Hosp At Gulfport)        |                              |               |

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|                                     |  |       |           |
|-------------------------------------|--|-------|-----------|
| Series 01A                          |  |       |           |
| 5.75%, 7/01/31                      |  | 4,000 | 4,005,880 |
| <b>Missouri - 0.5%</b>              |  |       |           |
| Kansas City MO Spl Oblig            |  |       |           |
| (Kansas City MO Lease - Dntn Arena) |  |       |           |
| Series 08C                          |  |       |           |
| 5.00%, 4/01/28                      |  | 2,000 | 2,279,840 |

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|                                                                                                    | Principal<br>Amount<br>(000) | U.S. \$ Value |
|----------------------------------------------------------------------------------------------------|------------------------------|---------------|
| <b>Nevada - 1.7%</b>                                                                               |                              |               |
| Carson City NV Hosp<br>RADIAN Series 03A<br>5.00%, 9/01/13 (Pre-refunded/ETM)                      | 4,700                        | 4,827,276     |
| Reno NV Spl Tax<br>NPFGC-RE Series 02<br>5.375%, 6/01/32                                           | 2,790                        | 2,793,348     |
|                                                                                                    |                              | 7,620,624     |
| <b>New Hampshire - 0.2%</b>                                                                        |                              |               |
| New Hampshire Hlth & Ed Fac Auth<br><br>(Covenant Health Sys)<br>Series 04<br>5.375%, 7/01/24      | 820                          | 848,651       |
| <b>New Jersey - 2.8%</b>                                                                           |                              |               |
| Morris-Union NJ Jt Comm COP<br>RADIAN Series 04<br>5.00%, 5/01/24                                  | 5,095                        | 5,252,996     |
| New Jersey EDA<br>Series 05<br>5.25%, 3/01/15 (Pre-refunded/ETM)                                   | 500                          | 550,100       |
| New Jersey Turnpike Auth<br><br>(New Jersey Turnpike)<br>Series 2012B<br>5.00%, 1/01/28            | 5,525                        | 6,528,064     |
|                                                                                                    |                              | 12,331,160    |
| <b>New York - 24.7%</b>                                                                            |                              |               |
| Metropolitan Trnsp Auth NY<br>Series 2012F<br>5.00%, 11/15/30                                      | 5,000                        | 5,841,750     |
| Metropolitan Trnsp Auth NY<br><br>(Metro Trnsp Auth NY Ded Tax)<br>Series 2012A<br>5.00%, 11/15/28 | 17,000                       | 20,453,210    |
| New York NY GO<br>5.00%, 8/01/28                                                                   | 1,690                        | 1,973,143     |
| Series 06<br>5.00%, 6/01/22                                                                        | 1,160                        | 1,311,635     |
| Series 2004G<br>5.00%, 12/01/14 (Pre-refunded/ETM)                                                 | 755                          | 818,564       |
| 5.00%, 12/01/23                                                                                    | 845                          | 908,747       |
| Series 2012E<br>5.00%, 8/01/24                                                                     | 2,000                        | 2,423,600     |
| Series 2012F<br>5.00%, 8/01/26                                                                     | 7,510                        | 9,019,810     |
| Series 2012I<br>5.00%, 8/01/27-8/01/28                                                             | 3,355                        | 4,025,384     |
| New York NY Mun Wtr Fin Auth<br>5.00%, 6/15/26                                                     | 5,000                        | 6,029,850     |

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|                            |       |           |
|----------------------------|-------|-----------|
| Series 2012FF              |       |           |
| 5.00%, 6/15/28             | 7,150 | 8,613,605 |
| New York NY Trnsf Fin Auth |       |           |
| Series 2007B               |       |           |
| 5.00%, 11/01/24            | 7,395 | 8,463,799 |

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| New York St Dormitory Auth            |                              |               |
| (New York St Pers Income Tax)         |                              |               |
| 5.00%, 3/15/26 <sup>(a)</sup>         | 7,000                        | 8,092,700     |
| New York St Envrn Fac Corp.           |                              |               |
| (New York NY Mun Wtr Fin Auth)        |                              |               |
| 5.00%, 6/15/24-6/15/27 <sup>(a)</sup> | 7,000                        | 8,155,560     |
| 5.00%, 6/15/27                        | 5,000                        | 6,059,500     |
| New York St HFA                       |                              |               |
| (New York St Pers Income Tax)         |                              |               |
| NPFGC-RE Series 05A                   |                              |               |
| 5.00%, 9/15/25                        | 300                          | 325,860       |
| Triborough Brdg & Tunl Auth NY        |                              |               |
| 5.00%, 1/01/26                        | 10,000                       | 12,082,300    |
| Series 2013A                          |                              |               |
| 5.00%, 11/15/28                       | 1,300                        | 1,556,412     |
| Ulster Cnty NY IDA                    |                              |               |
| (Kingston Regl Sr Lvg Corp.)          |                              |               |
| 6.00%, 9/15/27                        | 1,775                        | 1,203,148     |
|                                       |                              | 107,358,577   |
| <b>North Carolina - 1.0%</b>          |                              |               |
| Charlotte NC Arpt                     |                              |               |
| (Charlotte Douglas Intl Arpt)         |                              |               |
| NPFGC Series 04A                      |                              |               |
| 5.25%, 7/01/24                        | 2,895                        | 3,061,665     |
| Iredell Cnty NC COP                   |                              |               |
| (Iredell Cnty Sch Proj)               |                              |               |
| AGM                                   |                              |               |
| 5.25%, 6/01/22                        | 1,080                        | 1,280,934     |
|                                       |                              | 4,342,599     |
| <b>Ohio - 2.9%</b>                    |                              |               |
| Central OH Solid Wst Auth             |                              |               |
| 5.00%, 12/01/25-12/01/27              | 3,990                        | 4,814,709     |
| Columbiana Cnty Port Auth OH          |                              |               |
| (Apex Environmental LLC)              |                              |               |
| Series 04A                            |                              |               |
| 7.125%, 8/01/25 <sup>(b)</sup>        | 1,840                        | 1,490,455     |
| Cuyahoga Cnty OH Port Auth            |                              |               |
| (University Square Proj)              |                              |               |
| Series 01                             |                              |               |
| 7.35%, 12/01/31                       | 5,000                        | 5,055,650     |
| Summit Cnty OH Port Auth              |                              |               |
| 5.00%, 12/01/25                       | 1,000                        | 1,169,940     |

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12,530,754

**Oregon - 2.6%**

Forest Grove OR

(Pacific Univ)

RADIAN Series 05A

5.00%, 5/01/28

4,760

4,923,649

Oregon Dept of Admin Svcs

(Oregon Lottery)

Series 2011A

5.25%, 4/01/25

5,000

6,217,100

11,140,749



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|----------------------------------------|------------------------------|---------------|
| <b>Pennsylvania - 2.4%</b>             |                              |               |
| Allegheny Cnty PA IDA                  |                              |               |
| (Residential Resources, Inc.)          |                              |               |
| 5.00%, 9/01/21                         | 500                          | 514,815       |
| Delaware Riv Port Auth PA & NJ         |                              |               |
| 5.00%, 1/01/26                         | 1,700                        | 1,959,522     |
| Montgomery Cnty PA IDA                 |                              |               |
| (New Regional Medical Ctr)             |                              |               |
| 5.25%, 8/01/33                         | 3,495                        | 4,041,758     |
| Pennsylvania Hgr Ed Fac Auth           |                              |               |
| (Univ of Pennsylvania)                 |                              |               |
| 5.00%, 9/01/28                         | 1,500                        | 1,773,105     |
| Philadelphia PA IDA                    |                              |               |
| (Leadership Learning Partners)         |                              |               |
| Series 05A                             |                              |               |
| 5.25%, 7/01/24 <sup>(b)</sup>          | 1,150                        | 905,234       |
| Wilkes-Barre PA Fin Auth               |                              |               |
| (Wilkes Univ Proj)                     |                              |               |
| 5.00%, 3/01/22                         | 990                          | 1,080,832     |
|                                        |                              | 10,275,266    |
| <b>Puerto Rico - 2.1%</b>              |                              |               |
| Puerto Rico GO                         |                              |               |
| 5.25%, 7/01/23                         | 2,625                        | 2,675,610     |
| Series 01A                             |                              |               |
| 5.50%, 7/01/19                         | 1,705                        | 1,859,251     |
| Puerto Rico Govt Dev Bank              |                              |               |
| Series 06B                             |                              |               |
| 5.00%, 12/01/15                        | 1,000                        | 1,057,870     |
| Puerto Rico Pub Bldgs Auth             |                              |               |
| (Puerto Rico GO)                       |                              |               |
| Series N                               |                              |               |
| 5.50%, 7/01/22                         | 3,370                        | 3,509,990     |
|                                        |                              | 9,102,721     |
| <b>Rhode Island - 1.4%</b>             |                              |               |
| Rhode Island Hlth & Ed Bldg Corp.      |                              |               |
| (Times 2 Academy RI)                   |                              |               |
| Series 04                              |                              |               |
| 5.00%, 12/15/24                        | 5,845                        | 6,009,887     |
| <b>South Carolina - 5.9%</b>           |                              |               |
| Charleston SC Edl Excellence Fin Corp. |                              |               |
| (Charleston Cnty SC SD Lease)          |                              |               |
| 5.25%, 12/01/30                        | 2,000                        | 2,207,620     |

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|                                |        |            |
|--------------------------------|--------|------------|
| Dorchester Cnty SC SD #2 Lease |        |            |
| AGC                            |        |            |
| 5.00%, 12/01/29                | 1,600  | 1,815,536  |
| Newberry Inv IN Children SC    |        |            |
| (Newberry Cnty SC SD Lease)    |        |            |
| AGC Series 05                  |        |            |
| 5.00%, 12/01/27                | 5,450  | 5,692,961  |
| South Carolina Pub Svc Auth    |        |            |
| Series 2012A                   |        |            |
| 5.00%, 12/01/26-12/01/27       | 13,220 | 15,800,499 |
|                                |        | 25,516,616 |

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|                                   | Principal<br>Amount<br>(000) | U.S. \$ Value |
|-----------------------------------|------------------------------|---------------|
| <b>Tennessee - 0.6%</b>           |                              |               |
| Sullivan Cnty TN Hlth & Hfb       |                              |               |
| (Wellmont Hlth Sys Proj)          |                              |               |
| Series 06C                        |                              |               |
| 5.00%, 9/01/22                    | 1,760                        | 1,898,178     |
| 5.25%, 9/01/26                    | 725                          | 780,361       |
|                                   |                              | 2,678,539     |
| <b>Texas - 31.6%</b>              |                              |               |
| Alvin TX ISD GO                   |                              |               |
| Series 2004B                      |                              |               |
| 5.00%, 2/15/28                    | 960                          | 1,099,872     |
| Bexar Cnty TX Hlth Fac Dev        |                              |               |
| (Army Retirement Residence)       |                              |               |
| 5.00%, 7/01/27                    | 505                          | 527,685       |
| Dallas Fort Worth TX Intl Arpt    |                              |               |
| NPFGC Series 03A                  |                              |               |
| 5.25%, 11/01/25                   | 2,000                        | 2,055,460     |
| Dallas TX ISD GO                  |                              |               |
| 6.00%, 2/15/28                    | 2,500                        | 3,014,575     |
| Dripping Springs TX ISD GO        |                              |               |
| 5.125%, 2/15/28                   | 5,715                        | 6,541,046     |
| Fort Bend TX ISD GO               |                              |               |
| Series 2009                       |                              |               |
| 5.00%, 2/15/27                    | 7,560                        | 9,115,999     |
| Frisco TX GO                      |                              |               |
| NPFGC-RE                          |                              |               |
| 5.00%, 2/15/23                    | 3,220                        | 3,598,060     |
| Harris City TX Toll Road          |                              |               |
| Series 2012                       |                              |               |
| 5.00%, 8/15/30                    | 12,080                       | 14,389,092    |
| Harris Cnty TX Met Trnsp Auth     |                              |               |
| 5.00%, 11/01/26                   | 4,000                        | 4,804,840     |
| Harris Cnty TX Toll Road          |                              |               |
| Series 2012                       |                              |               |
| 5.00%, 8/15/32                    | 5,055                        | 5,974,707     |
| Houston TX GO                     |                              |               |
| Series 2012A                      |                              |               |
| 5.00%, 3/01/26-3/01/27            | 12,140                       | 14,704,510    |
| Houston TX Util Sys               |                              |               |
| Series 2011D                      |                              |               |
| 5.00%, 11/15/25-11/15/26          | 8,500                        | 10,310,525    |
| Lewisville TX Spl AD #2           |                              |               |
| ACA Series 05                     |                              |               |
| 6.00%, 10/01/25                   | 1,100                        | 1,167,375     |
| Lower Colorado River Auth TX      |                              |               |
| 5.00%, 5/15/13 (Pre-refunded/ETM) | 25                           | 25,317        |
| 5.00%, 5/15/13 (Pre-refunded/ETM) | 45                           | 45,602        |
| 5.00%, 5/15/13 (Pre-refunded/ETM) | 10                           | 10,132        |
| 5.25%, 5/15/13 (Pre-refunded/ETM) | 55                           | 55,774        |
| 5.25%, 5/15/13 (Pre-refunded/ETM) | 85                           | 86,196        |
| 5.25%, 5/15/13 (Pre-refunded/ETM) | 70                           | 70,985        |
| 5.25%, 5/15/13 (Pre-refunded/ETM) | 10                           | 10,141        |
| 5.25%, 5/15/13 (Pre-refunded/ETM) | 1,020                        | 1,034,351     |

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|                                                    |     |         |
|----------------------------------------------------|-----|---------|
| 5.25%, 5/15/25<br>Series 20022                     | 425 | 429,365 |
| 5.00%, 5/15/13 (Pre-refunded/ETM)<br>Series 2003-2 | 25  | 25,331  |

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|                                                                                                                  | Principal<br>Amount<br>(000) | U.S. \$ Value |
|------------------------------------------------------------------------------------------------------------------|------------------------------|---------------|
| 5.25%, 5/15/13 (Pre-refunded/ETM)<br>AMBAC Series 03                                                             | 10                           | 10,141        |
| 5.25%, 5/15/13 (Pre-refunded/ETM)<br>NPFGC                                                                       | 125                          | 126,759       |
| 5.00%, 5/15/13 (Pre-refunded/ETM)<br>5.00%, 5/15/31<br>NPFGC Series 02A                                          | 30                           | 30,401        |
| 5.00%, 5/15/13 (Pre-refunded/ETM)<br>Matagorda Cnty TX Nav Dist<br><br>(Centerpoint Energy Houston)<br>Series 04 | 1,355                        | 1,365,962     |
| 5.60%, 3/01/27<br>Seguin Hgr Ed Fac Corp. TX<br><br>(Texas Lutheran Univ)<br>Series 04                           | 10                           | 10,132        |
| 5.25%, 9/01/28-9/01/33<br>Texas GO<br>Series 02A                                                                 | 2,000                        | 2,063,040     |
| 5.50%, 8/01/41<br>Series 05<br>5.00%, 4/01/28<br>Texas Private Acvty Bond Srvc Trnsp Corp.                       | 9,470                        | 9,487,614     |
| (NTE Mobility Partners LLC Project)<br>6.875%, 12/31/39<br>Texas Trnsp Comm                                      | 8,000                        | 8,639,520     |
| 5.00%, 4/01/23 <sup>(a)</sup><br>Univ of Texas<br>Series A<br>5.25%, 8/15/22                                     | 1,720                        | 2,050,034     |
|                                                                                                                  | 20,600                       | 23,890,850    |
|                                                                                                                  |                              | 8,141,815     |
|                                                                                                                  |                              | 137,205,825   |
| <b>Virginia - 0.8%</b>                                                                                           |                              |               |
| Virginia Trnsp Brd<br><br>(Virginia Fed Hwy Grant)<br>Series 2012A                                               |                              |               |
| 5.00%, 9/15/27                                                                                                   | 3,000                        | 3,645,810     |
| <b>Washington - 8.0%</b>                                                                                         |                              |               |
| Energy Northwest WA<br><br>(Bonneville Power Admin)<br>Series 2011A                                              |                              |               |
| 5.00%, 7/01/23<br>FYI Properties                                                                                 | 5,250                        | 6,408,412     |
| (Washington St Lease Dept Info Svc Proj)<br>5.125%, 6/01/28<br>Series 2009                                       | 5,200                        | 5,825,456     |
| 5.00%, 6/01/27<br>Washington Fed Hwy Grant<br>Series 2012F                                                       | 3,885                        | 4,341,138     |

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|                |        |            |
|----------------|--------|------------|
| 5.00%, 9/01/24 | 15,000 | 18,303,150 |
|                |        | 34,878,156 |

**Wisconsin - 1.6%**

|                                    |       |           |
|------------------------------------|-------|-----------|
| Wisconsin GO                       |       |           |
| Series 03                          |       |           |
| 5.00%, 11/01/26                    | 2,345 | 2,393,659 |
| Wisconsin Hsg & Econ Dev Auth SFMR |       |           |

(Wisconsin Hsg & Econ Dev Auth)

|                                                                            | Principal<br>Amount<br>(000) | U.S. \$ Value         |
|----------------------------------------------------------------------------|------------------------------|-----------------------|
| NPFGC Series A                                                             |                              |                       |
| 5.60%, 5/01/33                                                             | \$ 4,450                     | \$ 4,453,782          |
|                                                                            |                              | 6,847,441             |
| <b>Total Investments - 163.8%</b>                                          |                              |                       |
| (cost \$674,435,084)(d)                                                    |                              | 712,178,169           |
| Other assets less liabilities - (8.1)%                                     |                              | (35,151,543)          |
| Preferred Shares at liquidation value - (55.7)%                            |                              | (242,225,000)         |
| <b>Net Assets Applicable to Common Shareholders - 100.0%<sup>(e)</sup></b> |                              | <b>\$ 434,801,626</b> |

- (a) Security represents the underlying municipal obligation of an inverse floating rate obligation held by the Fund.
- (b) Illiquid security.
- (c) Security is in default and is non-income producing.
- (d) As of January 31, 2013, the cost basis of investment securities owned was substantially identical for both book and tax purposes. Gross unrealized appreciation of investments was \$41,599,218 and gross unrealized depreciation of investments was \$(3,856,133), resulting in net unrealized \$37,743,085.
- (e) Portfolio percentages are calculated based on net assets applicable to common shareholders.
- As of January 31, 2013, the Fund held 32.1% of net assets in insured bonds (of this amount 11.6% represents the Fund's holding in pre-refunded or escrowed to maturity bonds).

Glossary:

|          |                                                                 |
|----------|-----------------------------------------------------------------|
| ACA      | - ACA Financial Guaranty Corporation                            |
| AD       | - Assessment District                                           |
| AGC      | - Assured Guaranty Corporation                                  |
| AGM      | - Assured Guaranty Municipal                                    |
| AMBAC    | - Ambac Assurance Corporation                                   |
| CCD      | - Community College District                                    |
| CDA      | - Community Development Authority                               |
| CDD      | - Community Development District                                |
| COP      | - Certificate of Participation                                  |
| EDA      | - Economic Development Agency                                   |
| ETM      | - Escrowed to Maturity                                          |
| FGIC     | - Financial Guaranty Insurance Company                          |
| GO       | - General Obligation                                            |
| HFA      | - Housing Finance Authority                                     |
| HFC      | - Housing Finance Corporation                                   |
| IDA      | - Industrial Development Authority/Agency                       |
| IDR      | - Industrial Development Revenue Bond                           |
| ISD      | - Independent School District                                   |
| MFHR     | - Multi-Family Housing Revenue                                  |
| NPFGC    | - National Public Finance Guarantee Corporation                 |
| NPFGC-RE | - National Public Finance Guarantee Corporation Reinsuring FGIC |
| RADIAN   | - Radian Asset Assurance Inc.                                   |
| SD       | - School District                                               |
| SFMR     | - Single Family Mortgage Revenue                                |
| SSA      | - Special Services Area                                         |
| USD      | - Unified School District                                       |
| XLCA     | - XL Capital Assurance Inc.                                     |

**AllianceBernstein National Municipal Income Fund****January 31, 2013 (unaudited)**

In accordance with U.S. GAAP regarding fair value measurements, fair value is defined as the price that the Fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. U.S. GAAP establishes a framework for measuring fair value, and a three-level hierarchy for fair value measurements based upon the transparency of inputs to the valuation of an asset (including those valued based on their market values) or liability. Inputs may be observable or unobservable and refer broadly to the assumptions that market participants would use in pricing the asset or liability. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability based on market data obtained from sources independent of the Fund. Unobservable inputs reflect the Fund's own assumptions about the assumptions that market participants would use in pricing the asset or liability based on the best information available in the circumstances. Each investment is assigned a level based upon the observability of the inputs which are significant to the overall valuation. The three-tier hierarchy of inputs is summarized below.

Level 1 quoted prices in active markets for identical investments

Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)

Level 3 significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The fair value of debt instruments, such as bonds, and over-the-counter derivatives is generally based on market price quotations, recently executed market transactions (where observable) or industry recognized modeling techniques and are generally classified as Level 2. Pricing vendor inputs to Level 2 valuations may include quoted prices for similar investments in active markets, interest rates, coupon rates, yield curves, option adjusted spreads, default rates, credit spreads and other unique security features in order to estimate the relevant cash flows which is then discounted to calculate fair values. If these inputs are unobservable and significant to the fair value, these investments will be classified as Level 3.

Other fixed income investments, including non-U.S. government and corporate debt, are generally valued using quoted market prices, if available, which are typically impacted by current interest rates, maturity dates and any perceived credit risk of the issuer. Additionally, in the absence of quoted market prices, these inputs are used by pricing vendors to derive a valuation based upon industry or proprietary models which incorporate issuer specific data with relevant yield/spread comparisons with more widely quoted bonds with similar key characteristics. Those investments for which there are observable inputs are classified as Level 2. Where the inputs are not observable, the investments are classified as Level 3.

The following table summarizes the valuation of the Fund's investments by the above fair value hierarchy levels as of January 31, 2013:

| <b>Investments in Securities:</b>   | <b>Level 1</b> | <b>Level 2</b>        | <b>Level 3</b>       | <b>Total</b>          |
|-------------------------------------|----------------|-----------------------|----------------------|-----------------------|
| <b>Assets:</b>                      |                |                       |                      |                       |
| Long-Term Municipal Bonds           | \$ 0           | \$ 679,941,013        | \$ 32,237,156        | \$ 712,178,169        |
| Total Investments in Securities     | 0              | 679,941,013           | 32,237,156           | 712,178,169           |
| <b>Other Financial Instruments*</b> | 0              | 0                     | 0                    | 0                     |
| <b>Total^</b>                       | <b>\$ 0</b>    | <b>\$ 679,941,013</b> | <b>\$ 32,237,156</b> | <b>\$ 712,178,169</b> |

\* Other financial instruments are derivative instruments, such as futures, forwards and swap contracts, which are valued at the unrealized appreciation/depreciation on the instrument.

^ There were no transfers between Level 1 and level 2 during the reporting period.

The Fund recognizes all transfers between levels of the fair value hierarchy assuming the financial instruments were transferred at the beginning of the reporting period.

The following is a reconciliation of investments in which significant unobservable inputs (Level 3) were used in determining fair value.



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|                                                                                           | <b>Long-Term<br/>Municipal<br/>Bonds</b> | <b>Total</b>         |
|-------------------------------------------------------------------------------------------|------------------------------------------|----------------------|
| <b>Balance as of 10/31/12</b>                                                             | <b>\$ 33,105,765</b>                     | <b>\$ 33,105,765</b> |
| Accrued discounts/(premiums)                                                              | (7,746)                                  | (7,746)              |
| Realized gain (loss)                                                                      | (363,488)                                | (363,488)            |
| Change in unrealized appreciation/depreciation                                            | (620,666)                                | (620,666)            |
| Purchases                                                                                 | 1,610,804                                | 1,610,804            |
| Sales                                                                                     | (1,487,513)                              | (1,487,513)          |
| Transfers in to Level 3                                                                   | 0                                        | 0                    |
| Transfers out of Level 3                                                                  | 0                                        | 0                    |
| <b>Balance as of 1/31/13</b>                                                              | <b>\$ 32,237,156</b>                     | <b>\$ 32,237,156</b> |
| Net change in unrealized appreciation/depreciation from Investments held<br>as of 1/31/13 | \$ (619,644)                             | \$ (619,644)         |

The following presents information about significant unobservable inputs related to the Fund's Level 3 investments at January 31, 2012:

Quantitative Information about Level 3 Fair Value Measurements

|                           | Fair Value at<br>1/31/2012 | Valuation Technique | Unobservable Input | Range               |
|---------------------------|----------------------------|---------------------|--------------------|---------------------|
| Long-Term Municipal Bonds | \$ 32,237,156              | Third Party Vendor  | Evaluated Quotes   | \$ 25.00 - \$108.42 |

The Adviser has established a Valuation Committee (the Committee) which is responsible for overseeing the pricing and valuation of all securities held in the Portfolio. The Committee operates under pricing and valuation policies and procedures established by the Adviser and approved by the Board, including pricing policies which set forth the mechanisms and processes to be employed on a daily basis to implement these policies and procedures. In particular, the pricing policies describe how to determine market quotations for securities and other instruments. The Committee's responsibilities include: 1) fair value and liquidity determinations (and oversight of any third parties to whom any responsibility for fair value and liquidity determinations is delegated), and 2) regular monitoring of the Adviser's pricing and valuation policies and procedures and modification or enhancement of these policies and procedures (or recommendation of the modification of these policies and procedures) as the Committee believes appropriate.

The Committee is also responsible for monitoring the implementation of the pricing policies by the Adviser's Pricing Group (the Pricing Group) and a third party which performs certain pricing functions in accordance with the pricing policies. The Pricing Group is responsible for the oversight of the third party on a day-to-day basis. The Committee and the Pricing Group perform a series of activities to provide reasonable assurance of the accuracy of prices including: 1) periodic vendor due diligence meetings, review of methodologies, new developments and process at vendors, 2) daily compare of security valuation versus prior day for all securities that exceeded established thresholds, and 3) daily review of unpriced, stale, and variance reports with exceptions reviewed by senior management and the Committee.

In addition, several processes outside of the pricing process are used to monitor valuation issues including: 1) performance and performance attribution reports are monitored for anomalous impacts based upon benchmark performance, and 2) portfolio managers review all portfolios for performance and analytics (which are generated using the Adviser's prices).

**ITEM 2. CONTROLS AND PROCEDURES.**

(a) The registrant's principal executive officer and principal financial officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended) are effective at the reasonable assurance level based on their evaluation of these controls and procedures as of a date within 90 days of the filing date of this document.

(b) There were no changes in the registrant's internal controls over financial reporting that occurred during the last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

**ITEM 3. EXHIBITS.**

The following exhibits are attached to this Form N-Q:

| <b>EXHIBIT NO.</b> | <b>DESCRIPTION OF EXHIBIT</b>                                                                          |
|--------------------|--------------------------------------------------------------------------------------------------------|
| 3 (a) (1)          | Certification of Principal Executive Officer Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002 |
| 3 (a) (2)          | Certification of Principal Financial Officer Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002 |

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant): AllianceBernstein National Municipal Income Fund, Inc.

By: /s/ Robert M. Keith  
Robert M. Keith  
President

Date: March 25, 2013

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Robert M. Keith  
Robert M. Keith  
President

Date: March 25, 2013

By: /s/ Joseph J. Mantineo  
Joseph J. Mantineo  
Treasurer and Chief Financial Officer

Date: March 25, 2013