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TORCHMARK CORP
Form 13F-HR
November 14, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2012

Check here if Amendment Amendment Number: _____
This Amendment (Check only one): is a restatement.
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Torchmark Corporation
Address: 3700 South Stonebridge Drive
McKinney, Texas 75070

Form 13F File Number: 28-1112

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Reporting Manager:

Name: Carol A. McCoy
Title: Vice President, Associate Counsel & Secretary
Phone: 205-325-4243

Signature, Place and Date of Signing:

/s/ Carol A. McCoy

(Signature)
Birmingham, AL
November 14, 2012

Report Type (Check only one):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reporting are in this report and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reporting by other reporting manager(s).)

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FORM 13F SUMMARY PAGE

REPORT SUMMARY:

Number of Other Included Managers: 0
 Form 13F Information Table Entry Total: 23
 Form 13F Information Table Value Total: \$92,939
 (thousands)

List of Other Included Managers: None

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report. [If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

FORM 13F INFORMATION TABLE

Column 1	Column 2	Column 3	Column 4	Column 5		Column 6
Name of Issuer	Title of Class	CUSIP	Value (x \$1000)	Shrs or prn amt	SH/PRN Put/Call	Investment Discretion
1 AFLAC INC	COMMON	001055102	2586	54000	SH	SOLE
2 ALTRIA GROUP INC	COMMON	02209S103	3973	119000	SH	SOLE
3 AMERICAN EXPRESS CO	COMMON	025816109	4321	76000	SH	SOLE
4 ARGO GROUP INTERNATIONAL HOLDINGS LTD.	COMMON	G0464B107	342	10561	SH	SOLE
5 AT&T INC.	COMMON	00206R102	2111	56000	SH	SOLE
6 BALL CORP	COMMON	058498106	2708	64000	SH	SOLE
7 CATERPILLAR INC	COMMON	149123101	860	10000	SH	SOLE
8 CHEVRON CORP	COMMON	166764100	4896	42000	SH	SOLE
9 CVS CORP	COMMON	126650100	2373	49000	SH	SOLE
10 DIRECTTV	COMMON	25490A101	3094	59000	SH	SOLE
11 EXXON MOBIL CORP	COMMON	30231G102	1966	21500	SH	SOLE
12 GENERAL ELECTRIC CO	COMMON	369604103	1522	67000	SH	SOLE
13 IBM CORP	COMMON	459200101	14439	69600	SH	SOLE
14 JOHNSON & JOHNSON	COMMON	478160104	3583	52000	SH	SOLE
15 KIMBERLY CLARK CORP	COMMON	494368103	2059	24000	SH	SOLE
16 MCDONALD'S CORP	COMMON	580135101	2753	30000	SH	SOLE
17 MEDTRONIC INC	COMMON	585055106	3536	82000	SH	SOLE
18 MICROSOFT CORP	COMMON	594918104	3541	119000	SH	SOLE
19 NATIONAL OILWELL VARCO INC	COMMON	637071101	1081	13500	SH	SOLE
20 PHILIP MORRIS INTL INC	COMMON	718172109	1034	11500	SH	SOLE
21 TARGET CORP	COMMON	87612E106	4062	64000	SH	SOLE
22 TORCHMARK CORP	COMMON	891027104	19487	379500	SH	SOLE
23 WAL-MART STORES INC	COMMON	931142103	6612	89600	SH	SOLE