EATON VANCE CALIFORNIA MUNICIPAL BOND FUND II Form N-Q August 27, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANIES

811-21217

Investment Company Act File Number

Eaton Vance California Municipal Bond Fund II

(Exact Name of Registrant as Specified in Charter)

Two International Place, Boston, Massachusetts 02110

(Address of Principal Executive Offices)

Maureen A. Gemma

Two International Place, Boston, Massachusetts 02110

(Name and Address of Agent for Services)

(617) 482-8260

(Registrant s Telephone Number, Including Area Code)

September 30

Date of Fiscal Year End

June 30, 2012

Date of Reporting Period

Item 1. Schedule of Investments

Eaton Vance

California Municipal Bond Fund II

June 30, 2012

PORTFOLIO OF INVESTMENTS (Unaudited)

Tax-Exempt Investments 169.8%

Security	Principal Amount (000 s omitted)		Value	
Education 17.1%	(***	2		, 512.00
California Educational Facilities Authority, (Claremont McKenna College),				
5.00%, 1/1/39	\$	1,370	\$	1,489,053
California Educational Facilities Authority, (Harvey Mudd College),				
5.25%, 12/1/31		395		450,233
California Educational Facilities Authority, (Harvey Mudd College),				
5.25%, 12/1/36		160		178,830
California Educational Facilities Authority, (Loyola Marymount University),				
5.00%, 10/1/22		70		81,836
California Educational Facilities Authority, (Loyola Marymount University),				
5.00%, 10/1/23		65		75,293
California Educational Facilities Authority, (Loyola Marymount University),				
5.00%, 10/1/30		380		413,558
California Educational Facilities Authority, (Santa Clara University),				
5.00%, 2/1/29		890		1,016,149
California Educational Facilities Authority, (University of San Francisco),				120.010
6.125%, 10/1/36		115		138,048
California Educational Facilities Authority, (University of Southern California),		1.200		1 205 004
5.25%, 10/1/39		1,200		1,385,904
California Educational Facilities Authority, (University of the Pacific),		220		262 640
5.00%, 11/1/30		330		362,640
California Municipal Finance Authority, (University of San Diego), 5.00%, 10/1/31 California Municipal Finance Authority, (University of San Diego), 5.00%, 10/1/35		210		231,307
		145 405		155,942 466,933
California Municipal Finance Authority, (University of San Diego), 5.25%, 10/1/26 California Municipal Finance Authority, (University of San Diego), 5.25%, 10/1/27		405		486,782
California Municipal Finance Authority, (University of San Diego), 5.25%, 10/1/28		423		511,587
University of California, 5.25%, 5/15/39		1,000		1,127,930
University of Camornia, 5.25%, 5/15/59		1,000		1,127,930
			\$	8,572,025
			Þ	0,572,025
Electric Utilities 8.9%				
Los Angeles Department of Water and Power, Electric System Revenue,				
5.25%, 7/1/32	\$	745	\$	871,032
Puerto Rico Electric Power Authority, 5.25%, 7/1/29	φ	1,050	φ	1,115,131
Sacramento Municipal Utility District, 5.00%, 8/15/30		420		479,669
Sacramento Municipal Utility District, 5.00%, 8/15/31		125		142,413
Southern California Public Power Authority, (Tieton Hydropower),		143		142,413
5.00%, 7/1/30		1,000		1,132,650
Vernon, Electric System Revenue, 5.125%, 8/1/21		675		754,994
- Silven, Electric dysterm rectande, 5/125 /s, 6/1/21		013		75 1,77 f

4,495,889

General Obligations 15.2%		
California, 5.50%, 11/1/35	\$ 1,300	\$ 1,494,168
Larkspur-Corte Madera School District, (Election of 2011), 4.00%, 8/1/32	100	108,857
Larkspur-Corte Madera School District, (Election of 2011), 4.00%, 8/1/33	110	118,193
Larkspur-Corte Madera School District, (Election of 2011), 4.00%, 8/1/34	120	128,347
Larkspur-Corte Madera School District, (Election of 2011), 4.25%, 8/1/35	120	130,112
Larkspur-Corte Madera School District, (Election of 2011), 4.25%, 8/1/36	145	156,862
Larkspur-Corte Madera School District, (Election of 2011), 4.50%, 8/1/39	520	574,449

	Pri	ncipal		
		nount		
Security		s omitted)		Value
Menlo Park City School District, 5.00%, 7/1/29 ⁽¹⁾	\$	235	\$	281,316
Menlo Park City School District, 5.00%, 7/1/30 ⁽¹⁾		260		309,239
Palo Alto, (Election of 2008), 5.00%, 8/1/40		1,850		2,104,690
San Diego Community College District, (Election of 2002), 5.00%, 8/1/32		720		826,078
San Diego Community College District, (Election of 2006), 5.00%, 8/1/31		455		522,422
San Jose-Evergreen Community College District, (Election of 2010), 5.00%, 8/1/33		350		403,130
San Jose-Evergreen Community College District, (Election of 2010), 5.00%, 8/1/35		410		466,555
			\$	7,624,418
			Ψ	7,021,110
Hospital 14.9%				
•				
California Health Facilities Financing Authority, (Catholic Healthcare West),	ф	1 220	ф	1 451 220
5.625%, 7/1/32	\$	1,330	\$	1,451,229
California Health Facilities Financing Authority, (Cedars-Sinai Medical Center),				
5.00%, 8/15/39		1,425		1,524,864
California Health Facilities Financing Authority, (Memorial Health Services),				
5.00%, 10/1/27		750		856,972
California Health Facilities Financing Authority, (Stanford Hospital and Clinics),				
5.00%, 8/15/51		800		857,432
California Statewide Communities Development Authority, (Cottage Health System),				
5.25%, 11/1/30		1,000		1,122,880
California Statewide Communities Development Authority, (John Muir Health),				
5.00%, 8/15/36		355		372,711
Washington Township Health Care District, 5.00%, 7/1/32		555		570,690
Washington Township Health Care District, 5.25%, 7/1/29		750		753,383
			\$	7,510,161
			\$	7,510,161
Insured-Education 10.1%			\$	7,510,161
Insured-Education 10.1% California Educational Excilities Authority (Penperdine University) (AMBAC)			\$	7,510,161
California Educational Facilities Authority, (Pepperdine University), (AMBAC),	\$	420		
California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/32	\$	420	\$ \$	7,510,161 463,508
California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/32 California Educational Facilities Authority, (Pepperdine University), (AMBAC),	\$			463,508
California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/32 California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/35	\$	1,000		463,508 1,103,590
California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/32 California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/35 California State University, (AGM), (BHAC), 5.00%, 11/1/39 ⁽²⁾	\$	1,000 2,000		463,508 1,103,590 2,145,620
California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/32 California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/35	\$	1,000		463,508 1,103,590
California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/32 California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/35 California State University, (AGM), (BHAC), 5.00%, 11/1/39 ⁽²⁾	\$	1,000 2,000	\$	463,508 1,103,590 2,145,620 1,351,954
California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/32 California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/35 California State University, (AGM), (BHAC), 5.00%, 11/1/39 ⁽²⁾	\$	1,000 2,000		463,508 1,103,590 2,145,620
California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/32 California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/35 California State University, (AGM), (BHAC), 5.00%, 11/1/39 ⁽²⁾	\$	1,000 2,000	\$	463,508 1,103,590 2,145,620 1,351,954
California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/32 California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/35 California State University, (AGM), (BHAC), 5.00%, 11/1/39 ⁽²⁾ California State University, (AMBAC), 5.00%, 11/1/33	\$	1,000 2,000 1,335	\$ \$	463,508 1,103,590 2,145,620 1,351,954 5,064,672
California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/32 California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/35 California State University, (AGM), (BHAC), 5.00%, 11/1/39 ⁽²⁾ California State University, (AMBAC), 5.00%, 11/1/33 Insured-Electric Utilities 8.7% Glendale, Electric System Revenue, (NPFG), 5.00%, 2/1/32	\$	1,000 2,000	\$	463,508 1,103,590 2,145,620 1,351,954
California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/32 California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/35 California State University, (AGM), (BHAC), 5.00%, 11/1/39 ⁽²⁾ California State University, (AMBAC), 5.00%, 11/1/33		1,000 2,000 1,335	\$ \$	463,508 1,103,590 2,145,620 1,351,954 5,064,672
California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/32 California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/35 California State University, (AGM), (BHAC), 5.00%, 11/1/39 ⁽²⁾ California State University, (AMBAC), 5.00%, 11/1/33 Insured-Electric Utilities 8.7% Glendale, Electric System Revenue, (NPFG), 5.00%, 2/1/32		1,000 2,000 1,335	\$ \$	463,508 1,103,590 2,145,620 1,351,954 5,064,672
California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/32 California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/35 California State University, (AGM), (BHAC), 5.00%, 11/1/39 ⁽²⁾ California State University, (AMBAC), 5.00%, 11/1/33 Insured-Electric Utilities 8.7% Glendale, Electric System Revenue, (NPFG), 5.00%, 2/1/32 Los Angeles Department of Water and Power, Electric System Revenue, (AMBAC),		1,000 2,000 1,335	\$ \$	463,508 1,103,590 2,145,620 1,351,954 5,064,672 1,506,536
California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/32 California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/35 California State University, (AGM), (BHAC), 5.00%, 11/1/39 ⁽²⁾ California State University, (AMBAC), 5.00%, 11/1/33 Insured-Electric Utilities 8.7% Glendale, Electric System Revenue, (NPFG), 5.00%, 2/1/32 Los Angeles Department of Water and Power, Electric System Revenue, (AMBAC), (BHAC), 5.00%, 7/1/26 ⁽²⁾		1,000 2,000 1,335 1,475 1,500	\$ \$	463,508 1,103,590 2,145,620 1,351,954 5,064,672 1,506,536 1,723,740
California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/32 California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/35 California State University, (AGM), (BHAC), 5.00%, 11/1/39 ⁽²⁾ California State University, (AMBAC), 5.00%, 11/1/33 Insured-Electric Utilities 8.7% Glendale, Electric System Revenue, (NPFG), 5.00%, 2/1/32 Los Angeles Department of Water and Power, Electric System Revenue, (AMBAC), (BHAC), 5.00%, 7/1/26 ⁽²⁾		1,000 2,000 1,335 1,475 1,500	\$ \$	463,508 1,103,590 2,145,620 1,351,954 5,064,672 1,506,536 1,723,740 1,125,160
California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/32 California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/35 California State University, (AGM), (BHAC), 5.00%, 11/1/39 ⁽²⁾ California State University, (AMBAC), 5.00%, 11/1/33 Insured-Electric Utilities 8.7% Glendale, Electric System Revenue, (NPFG), 5.00%, 2/1/32 Los Angeles Department of Water and Power, Electric System Revenue, (AMBAC), (BHAC), 5.00%, 7/1/26 ⁽²⁾		1,000 2,000 1,335 1,475 1,500	\$ \$	463,508 1,103,590 2,145,620 1,351,954 5,064,672 1,506,536 1,723,740
California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/32 California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/35 California State University, (AGM), (BHAC), 5.00%, 11/1/39 ⁽²⁾ California State University, (AMBAC), 5.00%, 11/1/33 Insured-Electric Utilities 8.7% Glendale, Electric System Revenue, (NPFG), 5.00%, 2/1/32 Los Angeles Department of Water and Power, Electric System Revenue, (AMBAC), (BHAC), 5.00%, 7/1/26 ⁽²⁾ Sacramento Municipal Utility District, (AGM), 5.00%, 8/15/27		1,000 2,000 1,335 1,475 1,500	\$ \$	463,508 1,103,590 2,145,620 1,351,954 5,064,672 1,506,536 1,723,740 1,125,160
California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/32 California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/35 California State University, (AGM), (BHAC), 5.00%, 11/1/39 ⁽²⁾ California State University, (AMBAC), 5.00%, 11/1/33 Insured-Electric Utilities 8.7% Glendale, Electric System Revenue, (NPFG), 5.00%, 2/1/32 Los Angeles Department of Water and Power, Electric System Revenue, (AMBAC), (BHAC), 5.00%, 7/1/26 ⁽²⁾ Sacramento Municipal Utility District, (AGM), 5.00%, 8/15/27		1,000 2,000 1,335 1,475 1,500	\$ \$	463,508 1,103,590 2,145,620 1,351,954 5,064,672 1,506,536 1,723,740 1,125,160
California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/32 California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/35 California State University, (AGM), (BHAC), 5.00%, 11/1/39 ⁽²⁾ California State University, (AMBAC), 5.00%, 11/1/33 Insured-Electric Utilities 8.7% Glendale, Electric System Revenue, (NPFG), 5.00%, 2/1/32 Los Angeles Department of Water and Power, Electric System Revenue, (AMBAC), (BHAC), 5.00%, 7/1/26 ⁽²⁾ Sacramento Municipal Utility District, (AGM), 5.00%, 8/15/27 Insured-Escrowed/Prerefunded 12.6% California Educational Facilities Authority, (Pepperdine University), (FGIC), (NPFG),	\$	1,000 2,000 1,335 1,475 1,500 1,000	\$ \$	463,508 1,103,590 2,145,620 1,351,954 5,064,672 1,506,536 1,723,740 1,125,160 4,355,436
California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/32 California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/35 California State University, (AGM), (BHAC), 5.00%, 11/1/39 ⁽²⁾ California State University, (AMBAC), 5.00%, 11/1/33 Insured-Electric Utilities 8.7% Glendale, Electric System Revenue, (NPFG), 5.00%, 2/1/32 Los Angeles Department of Water and Power, Electric System Revenue, (AMBAC), (BHAC), 5.00%, 7/1/26 ⁽²⁾ Sacramento Municipal Utility District, (AGM), 5.00%, 8/15/27 Insured-Escrowed/Prerefunded 12.6% California Educational Facilities Authority, (Pepperdine University), (FGIC), (NPFG), Prerefunded to 9/1/12, 5.00%, 9/1/33		1,000 2,000 1,335 1,475 1,500	\$ \$	463,508 1,103,590 2,145,620 1,351,954 5,064,672 1,506,536 1,723,740 1,125,160
California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/32 California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/35 California State University, (AGM), (BHAC), 5.00%, 11/1/39 ⁽²⁾ California State University, (AMBAC), 5.00%, 11/1/33 Insured-Electric Utilities 8.7% Glendale, Electric System Revenue, (NPFG), 5.00%, 2/1/32 Los Angeles Department of Water and Power, Electric System Revenue, (AMBAC), (BHAC), 5.00%, 7/1/26 ⁽²⁾ Sacramento Municipal Utility District, (AGM), 5.00%, 8/15/27 Insured-Escrowed/Prerefunded 12.6% California Educational Facilities Authority, (Pepperdine University), (FGIC), (NPFG), Prerefunded to 9/1/12, 5.00%, 9/1/33 California Infrastructure and Economic Development Bank, (Bay Area Toll Bridges),	\$	1,000 2,000 1,335 1,475 1,500 1,000	\$ \$	463,508 1,103,590 2,145,620 1,351,954 5,064,672 1,506,536 1,723,740 1,125,160 4,355,436
California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/32 California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/35 California State University, (AGM), (BHAC), 5.00%, 11/1/39 ⁽²⁾ California State University, (AMBAC), 5.00%, 11/1/33 Insured-Electric Utilities 8.7% Glendale, Electric System Revenue, (NPFG), 5.00%, 2/1/32 Los Angeles Department of Water and Power, Electric System Revenue, (AMBAC), (BHAC), 5.00%, 7/1/26 ⁽²⁾ Sacramento Municipal Utility District, (AGM), 5.00%, 8/15/27 Insured-Escrowed/Prerefunded 12.6% California Educational Facilities Authority, (Pepperdine University), (FGIC), (NPFG), Prerefunded to 9/1/12, 5.00%, 9/1/33 California Infrastructure and Economic Development Bank, (Bay Area Toll Bridges), (AMBAC), Prerefunded to 1/1/28, 5.00%, 7/1/33	\$	1,000 2,000 1,335 1,475 1,500 1,000	\$ \$	463,508 1,103,590 2,145,620 1,351,954 5,064,672 1,506,536 1,723,740 1,125,160 4,355,436
California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/32 California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/35 California State University, (AGM), (BHAC), 5.00%, 11/1/39 ⁽²⁾ California State University, (AMBAC), 5.00%, 11/1/33 Insured-Electric Utilities 8.7% Glendale, Electric System Revenue, (NPFG), 5.00%, 2/1/32 Los Angeles Department of Water and Power, Electric System Revenue, (AMBAC), (BHAC), 5.00%, 7/1/26 ⁽²⁾ Sacramento Municipal Utility District, (AGM), 5.00%, 8/15/27 Insured-Escrowed/Prerefunded 12.6% California Educational Facilities Authority, (Pepperdine University), (FGIC), (NPFG), Prerefunded to 9/1/12, 5.00%, 9/1/33 California Infrastructure and Economic Development Bank, (Bay Area Toll Bridges), (AMBAC), Prerefunded to 1/1/28, 5.00%, 7/1/33 California Infrastructure and Economic Development Bank, (Bay Area Toll Bridges),	\$	1,000 2,000 1,335 1,475 1,500 1,000	\$ \$	463,508 1,103,590 2,145,620 1,351,954 5,064,672 1,506,536 1,723,740 1,125,160 4,355,436 181,499 1,544,979
California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/32 California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/35 California State University, (AGM), (BHAC), 5.00%, 11/1/39 ⁽²⁾ California State University, (AMBAC), 5.00%, 11/1/33 Insured-Electric Utilities 8.7% Glendale, Electric System Revenue, (NPFG), 5.00%, 2/1/32 Los Angeles Department of Water and Power, Electric System Revenue, (AMBAC), (BHAC), 5.00%, 7/1/26 ⁽²⁾ Sacramento Municipal Utility District, (AGM), 5.00%, 8/15/27 Insured-Escrowed/Prerefunded 12.6% California Educational Facilities Authority, (Pepperdine University), (FGIC), (NPFG), Prerefunded to 9/1/12, 5.00%, 9/1/33 California Infrastructure and Economic Development Bank, (Bay Area Toll Bridges), (AMBAC), Prerefunded to 1/1/28, 5.00%, 7/1/36	\$	1,000 2,000 1,335 1,475 1,500 1,000	\$ \$	463,508 1,103,590 2,145,620 1,351,954 5,064,672 1,506,536 1,723,740 1,125,160 4,355,436 181,499 1,544,979 1,377,047
California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/32 California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/35 California State University, (AGM), (BHAC), 5.00%, 11/1/39 ⁽²⁾ California State University, (AMBAC), 5.00%, 11/1/33 Insured-Electric Utilities 8.7% Glendale, Electric System Revenue, (NPFG), 5.00%, 2/1/32 Los Angeles Department of Water and Power, Electric System Revenue, (AMBAC), (BHAC), 5.00%, 7/1/26 ⁽²⁾ Sacramento Municipal Utility District, (AGM), 5.00%, 8/15/27 Insured-Escrowed/Prerefunded 12.6% California Educational Facilities Authority, (Pepperdine University), (FGIC), (NPFG), Prerefunded to 9/1/12, 5.00%, 9/1/33 California Infrastructure and Economic Development Bank, (Bay Area Toll Bridges), (AMBAC), Prerefunded to 1/1/28, 5.00%, 7/1/33 California Infrastructure and Economic Development Bank, (Bay Area Toll Bridges),	\$	1,000 2,000 1,335 1,475 1,500 1,000 1,000	\$ \$	463,508 1,103,590 2,145,620 1,351,954 5,064,672 1,506,536 1,723,740 1,125,160 4,355,436 181,499 1,544,979 1,377,047 2,683,693
California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/32 California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/35 California State University, (AGM), (BHAC), 5.00%, 11/1/39 ⁽²⁾ California State University, (AMBAC), 5.00%, 11/1/33 Insured-Electric Utilities 8.7% Glendale, Electric System Revenue, (NPFG), 5.00%, 2/1/32 Los Angeles Department of Water and Power, Electric System Revenue, (AMBAC), (BHAC), 5.00%, 7/1/26 ⁽²⁾ Sacramento Municipal Utility District, (AGM), 5.00%, 8/15/27 Insured-Escrowed/Prerefunded 12.6% California Educational Facilities Authority, (Pepperdine University), (FGIC), (NPFG), Prerefunded to 9/1/12, 5.00%, 9/1/33 California Infrastructure and Economic Development Bank, (Bay Area Toll Bridges), (AMBAC), Prerefunded to 1/1/28, 5.00%, 7/1/36	\$	1,000 2,000 1,335 1,475 1,500 1,000	\$ \$	463,508 1,103,590 2,145,620 1,351,954 5,064,672 1,506,536 1,723,740 1,125,160 4,355,436 181,499 1,544,979 1,377,047

Orange County Water District, Certificates of Participation, (NPFG), Escrowed to Maturity, 5.00%, 8/15/34

		\$ 6,308,144
Insured-General Obligations 23.8%		
Antelope Valley Community College District, (Election of 2004), (NPFG),		
5.25%, 8/1/39	\$ 725	\$ 789,112

Security	A	rincipal mount s omitted)		Value
Arcadia Unified School District, (Election of 2006), (AGM), 0.00%, 8/1/38	\$	7,125	\$	1,664,899
Arcadia Unified School District, (Election of 2006), (AGM), 0.00%, 8/1/40	Ψ	2,525	Ψ	520,630
Carlsbad Unified School District, (Election of 2006), (NPFG), 5.25%, 8/1/32		1,500		1,659,270
Coast Community College District, (Election of 2002), (AGM), 0.00%, 8/1/35		6,675		1,916,392
El Camino Hospital District, (NPFG), 4.45%, 8/1/36		575		588,323
Palm Springs Unified School District, (Election of 2008), (AGC), 5.00%, 8/1/33		1,250		1,392,913
Riverside Community College District, (Election of 2004), (AGM), (NPFG), 5.00%, 8/1/32		1.040		1,170,114
Union Elementary School District, (Election of 1999), (FGIC), (NPFG), 0.00%, 9/1/22		3,200		2,251,744
		-,		_,,
			\$	11,953,397
Insured Hamital (20)				
Insured-Hospital 6.3% California Statewide Communities Development Authority, (Kaiser Permanente), (BHAC),				
5.00%, 3/1/41 ⁽²⁾	\$	1,250	\$	1,315,838
California Statewide Communities Development Authority, (Sutter Health), (AGM),	Ψ	1,230	Ψ	1,515,050
5.05%, 8/15/38 ⁽²⁾		1,750		1,872,955
3.03 %, 013/30		1,750		1,072,733
			\$	3,188,793
				, ,
Insured-Lease Revenue/Certificates of Participation 7.2%				
Puerto Rico Public Finance Corp., (AMBAC), Escrowed to Maturity, 5.50%, 8/1/27	\$	1,250	\$	1,704,725
San Diego County Water Authority, Certificates of Participation, (AGM), 5.00%, 5/1/38 ⁽²⁾		1,750		1,893,710
			\$	3,598,435
			Ф	3,370,433
Insured-Special Tax Revenue 10.9%				
Cathedral City Public Financing Authority, (Housing Redevelopment), (NPFG), 5.00%, 8/1/33	\$	1,400	\$	1,406,958
Hesperia Public Financing Authority, (Redevelopment and Housing Projects), (XLCA), 5.00%,	-	2,100	-	2,100,200
9/1/37		1,535		1,266,191
Los Angeles County Metropolitan Transportation Authority, Sales Tax Revenue, (AGM), 4.50%,		,		, , , , ,
7/1/27		430		456,845
Puerto Rico Sales Tax Financing Corp., (AMBAC), 0.00%, 8/1/54		5,655		478,809
Puerto Rico Sales Tax Financing Corp., (NPFG), 0.00%, 8/1/45		3,215		482,925
Santa Clara Valley Transportation Authority, Sales Tax Revenue, (AMBAC), 5.00%, 4/1/32		1,225		1,370,628
			\$	5,462,356
Inquired Transportation 2.9%				
Insured-Transportation 3.8% San Joaquin Hills Transportation Corridor Agency, (NPFG), 0.00%, 1/15/27 ⁽³⁾	\$	3,520	\$	1,545,526
San Jose, Airport Revenue, (AMBAC), 5.00%, 3/1/33	Ψ	330	Ψ	344,276
San Jose, Amport Revenue, (Antibrie), 3.00 %, 3/1/33		330		344,270
			\$	1,889,802
Insured-Water and Sewer 8.7%				
Calleguas Las Virgines Public Financing Authority, (Municipal Water District), (BHAC), (FGIC),	¢	1 225	¢	1 206 667
4.75%, 7/1/37 East Bay Municipal Utility District, Water System Revenue, (AGM), (FGIC), 5.00%, 6/1/32	\$	1,235 100	\$	1,306,667 113,217
East Bay Municipal Utility District, Water System Revenue, (AGM), (FGIC), 5.00%, 6/1/32 East Bay Municipal Utility District, Water System Revenue, (FGIC), (NPFG), 5.00%, 6/1/32 ⁽²⁾		1,600		1,811,472
		•		
Riverside, Water System Revenue, (AGM), 5.00%, 10/1/38 Sente Clara Valley Water District. (AGM), 3.75%, 6/1/28		445 665		482,838 683,188
Santa Clara Valley Water District, (AGM), 3.75%, 6/1/28		003		003,188
			\$	4,397,382

Security	Principal Amount (000 s omitted)		Value	
Special Tax Revenue 6.3%				
Los Angeles County Metropolitan Transportation Authority, Sales Tax Revenue,		4 400		
5.00%, 7/1/31	\$	1,490	\$ 1,662,631	
San Francisco Bay Area Rapid Transit District, Sales Tax Revenue, 5.00%, 7/1/28		1,300	1,502,332	
			\$ 3,164,963	
Transportation 13.0%				
Bay Area Toll Authority, Toll Bridge Revenue, (San Francisco Bay Area), 5.25%, 4/1/29	\$	1,190	\$ 1,397,869	
Long Beach, Harbor Revenue, 5.00%, 5/15/27		540	627,631	
Los Angeles Department of Airports, (Los Angeles International Airport), 5.00%, 5/15/35 ⁽²⁾⁽⁴⁾		1,060	1,175,922	
Los Angeles Harbor Department, 5.00%, 8/1/25		1,250	1,486,750	
San Francisco City and County Airport Commission, (San Francisco International Airport),				
5.00%, 5/1/35		635	689,572	
San Jose, Airport Revenue, 5.00%, 3/1/20		1,000	1,173,820	
			\$ 6,551,564	
Water and Sewer 2.3%				
Metropolitan Water District of Southern California, 5.00%, 1/1/39	\$	1,050	\$ 1,154,706	