

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

CULLEN/FROST BANKERS, INC.

Form 13F-HR

January 24, 2012

SUBMISSION TYPE 13F-HR
PERIOD 12/30/11
FILER CIK 0000039263
CCC \$exrp429
FILER SROS NYSE
NAME JULIA WARDEN
PHONE 210-220-5982

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F
FORM 13F COVER PAGE

REPORT FOR THE CALENDAR YEAR OR QUARTER ENDED: 12/31/11

CHECK HERE IF AMENDMENT ; AMENDMENT NUMBER: _____

THIS AMENDMENT (CHECK ONLY ONE.): IS A RESTATEMENT.
 ADDS NEW HOLDINGS ENTRIES

INSTITUTIONAL INVESTMENT MANAGER FILING THIS REPORT:

NAME: TOM STRINGFELLOW
ADDRESS: FROST NATIONAL BANK
P.O. BOX 1600
SAN ANTONIO, TX 78296

13F FILE NUMBER: 28-183

THE INSTITUTIONAL INVESTMENT MANAGER FILING THIS REPORT AND THE PERSON BY WHOM IT IS SIGNED HEREBY REPRESENT THAT THE PERSON SIGNING THE REPORT IS AUTHORIZED TO SUBMIT IT, THAT ALL INFORMATION CONTAINED HEREIN IS TRUE, CORRECT AND COMPLETE, AND THAT IT IS UNDERSTOOD THAT ALL REQUIRED ITEMS, STATEMENTS SCHEDULES, LISTS, AND TABLES, ARE CONSIDERED INTEGRAL PARTS OF THIS FORM.

PERSON SIGNING THIS REPORT ON BEHALF OF REPORTING MANAGER:

NAME: STAN MCCORMICK
TITLE: COPORATE SECRETARY - SR. V.P.
PHONE: 210-220-4310

SIGNATURE, PLACE, AND DATE OF SIGNING:

STAN MCCORMICK SAN ANTONIO, TX 1/7/12

REPORT TYPE (CHECK ONLY ONE.):

13F HOLDINGS REPORT
 13F NOTICE
 13F COMBINATION REPORT

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

LIST OF OTHER MANAGERS REPORTING FOR THIS MANAGER:

NONE

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

REPORT SUMMARY:

NUMBER OF OTHER INCLUDED MANAGERS: 0
 FORM 13F INFORMATION TABLE ENTRY TOTAL: 939
 FORM 13F INFORMATION TABLE VALUE TOTAL: \$2,759,970

FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DSCRETN	O MA
ABBOTT LABORATORIES COM*	COMMON STOCK	002824100	2574	45772	SH		DEFINED	
ABBOTT LABORATORIES COM*	COMMON STOCK	002824100	1032	18359	SH		OTHER	
ACME PACKET INC COM	COMMON STOCK	004764106	1609	52052	SH		OTHER	
ADOBE SYSTEMS INC COM*	COMMON STOCK	00724F101	203	7182	SH		DEFINED	
ADVANCE AUTO PARTS INC COM	COMMON STOCK	00751Y106	2644	37967	SH		DEFINED	
ADVANCE AUTO PARTS INC COM	COMMON STOCK	00751Y106	4373	62800	SH		OTHER	
ADVANCED ENERGY INDS INC COM	COMMON STOCK	007973100	1709	159315	SH		OTHER	
AECOM TECHNOLOGY CORP COM	COMMON STOCK	00766T100	1720	83605	SH		DEFINED	
AETNA INC NEW COM	COMMON STOCK	00817Y108	154	3643	SH		DEFINED	
AETNA INC NEW COM	COMMON STOCK	00817Y108	51	1200	SH		OTHER	
AFFILIATED MANAGERS GROUP	COMMON STOCK	008252108	1901	19811	SH		DEFINED	
AFFILIATED MANAGERS GROUP	COMMON STOCK	008252108	1007	10500	SH		OTHER	
AFLAC INC COM*	COMMON STOCK	001055102	227	5245	SH		DEFINED	
AFLAC INC COM*	COMMON STOCK	001055102	87	2008	SH		OTHER	
AGILENT TECHNOLOGIES INC COM*	COMMON STOCK	00846U101	728	20839	SH		DEFINED	
AGILENT TECHNOLOGIES INC COM*	COMMON STOCK	00846U101	680	19454	SH		OTHER	
AIR PRODUCTS & CHEMICALS INC C	COMMON STOCK	009158106	10026	117689	SH		DEFINED	
AIR PRODUCTS & CHEMICALS INC C	COMMON STOCK	009158106	894	10494	SH		OTHER	
AIRGAS INC COM	COMMON STOCK	009363102	1518	19440	SH		OTHER	
AKAMAI TECHNOLOGIES INC COM	COMMON STOCK	00971T101	163	5060	SH		DEFINED	
AKAMAI TECHNOLOGIES INC COM	COMMON STOCK	00971T101	2770	85825	SH		OTHER	
ALBEMARLE CORPORATION COM*	COMMON STOCK	012653101	7901	153382	SH		DEFINED	
ALBEMARLE CORPORATION COM*	COMMON STOCK	012653101	1350	26214	SH		OTHER	
ALCOA INC COM*	COMMON STOCK	013817101	474	54759	SH		DEFINED	
ALCOA INC COM*	COMMON STOCK	013817101	817	94487	SH		OTHER	

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

ALERE INC COM	COMMON STOCK	01449J105	1755	76000	SH	OTHER
ALERIAN MLP ETF	COMMON STOCK	00162Q866	198	11900	SH	DEFINED
ALIGN TECHNOLOGY INC COM	COMMON STOCK	016255101	754	31790	SH	OTHER
ALLEGIAN T TRAVEL CO COM	COMMON STOCK	01748X102	1016	19039	SH	OTHER
ALLERGAN INC COM*	COMMON STOCK	018490102	15998	182330	SH	DEFINED
ALLERGAN INC COM*	COMMON STOCK	018490102	2122	24180	SH	OTHER
ALLIANT ENERGY CORP*	COMMON STOCK	018802108	1006	22816	SH	DEFINED
ALLIANT ENERGY CORP*	COMMON STOCK	018802108	118	2670	SH	OTHER
ALLSCRIPTS HEALTHCARE SOLS INC	COMMON STOCK	01988P108	52	2760	SH	DEFINED
ALLSCRIPTS HEALTHCARE SOLS INC	COMMON STOCK	01988P108	900	47525	SH	OTHER
ALLSTATE CORP COM*	COMMON STOCK	020002101	3359	122535	SH	DEFINED
ALLSTATE CORP COM*	COMMON STOCK	020002101	5081	185371	SH	OTHER
ALTRIA GROUP INC COM *	COMMON STOCK	02209S103	1654	55791	SH	DEFINED
ALTRIA GROUP INC COM *	COMMON STOCK	02209S103	1101	37144	SH	OTHER
AMAZON.COM INC*	COMMON STOCK	023135106	8996	51971	SH	DEFINED
AMAZON.COM INC*	COMMON STOCK	023135106	1569	9066	SH	OTHER
AMERICAN ELECTRIC POWER INC CO	COMMON STOCK	025537101	452	10936	SH	DEFINED
AMERICAN ELECTRIC POWER INC CO	COMMON STOCK	025537101	12	300	SH	OTHER
AMERICAN EQUITY INVT LIFE HLDG	COMMON STOCK	025676206	25	2400	SH	DEFINED
AMERICAN EQUITY INVT LIFE HLDG	COMMON STOCK	025676206	1820	175000	SH	OTHER
AMERICAN EXPRESS CO COM*	COMMON STOCK	025816109	10478	222129	SH	DEFINED
AMERICAN EXPRESS CO COM*	COMMON STOCK	025816109	1235	26185	SH	OTHER
AMERICAN NATIONAL INSURANCE CO	COMMON STOCK	028591105	538	7363	SH	DEFINED
AMERICAN WTR WKS CO INC COM*	COMMON STOCK	030420103	22672	711618	SH	DEFINED
AMERICAN WTR WKS CO INC COM*	COMMON STOCK	030420103	984	30878	SH	OTHER
AMERIPRISE FINANCIAL INC COM*	COMMON STOCK	03076C106	7646	154035	SH	DEFINED
AMERIPRISE FINANCIAL INC COM*	COMMON STOCK	03076C106	525	10577	SH	OTHER
AMETEK INC COM	COMMON STOCK	031100100	53	1255	SH	DEFINED
AMETEK INC COM	COMMON STOCK	031100100	924	21950	SH	OTHER
AMGEN INC COM*	COMMON STOCK	031162100	1792	27912	SH	DEFINED
AMGEN INC COM*	COMMON STOCK	031162100	144	2249	SH	OTHER
ANADARKO PETROLEUM CORP COM*	COMMON STOCK	032511107	14094	184651	SH	DEFINED
ANADARKO PETROLEUM CORP COM*	COMMON STOCK	032511107	2630	34459	SH	OTHER
ANNALY CAPITAL MGMT INC REIT C	COMMON STOCK	035710409	8990	563252	SH	DEFINED
ANNALY CAPITAL MGMT INC REIT C	COMMON STOCK	035710409	4036	252856	SH	OTHER
ANSYS INC COM	COMMON STOCK	03662Q105	41	710	SH	DEFINED
ANSYS INC COM	COMMON STOCK	03662Q105	914	15950	SH	OTHER
APACHE CORP COM*	COMMON STOCK	037411105	2649	29242	SH	DEFINED
APACHE CORP COM*	COMMON STOCK	037411105	129	1423	SH	OTHER
APPLE INC COM *	COMMON STOCK	037833100	56087	138487	SH	DEFINED
APPLE INC COM *	COMMON STOCK	037833100	6020	14863	SH	OTHER
APPLIED MATERIALS INC COM *	COMMON STOCK	038222105	1145	106926	SH	DEFINED
APPLIED MATERIALS INC COM *	COMMON STOCK	038222105	1971	184044	SH	OTHER
AQUA AMERICA INC COM*	COMMON STOCK	03836W103	18709	848462	SH	DEFINED
AQUA AMERICA INC COM*	COMMON STOCK	03836W103	1028	46619	SH	OTHER
ARCH COAL INC COM*	COMMON STOCK	039380100	411	28306	SH	DEFINED
ARCH COAL INC COM*	COMMON STOCK	039380100	19	1312	SH	OTHER
ARCHER DANIELS MIDLAND CO COM	COMMON STOCK	039483102	2990	104556	SH	DEFINED
ARCHER DANIELS MIDLAND CO COM	COMMON STOCK	039483102	4856	169800	SH	OTHER
ARUBA NETWORKS INC COM	COMMON STOCK	043176106	1439	77705	SH	OTHER
AT & T INC COM*	COMMON STOCK	00206R102	38558	1275063	SH	DEFINED
AT & T INC COM*	COMMON STOCK	00206R102	14598	482736	SH	OTHER
ATLAS AIR WORLDWIDE HLDGS INC	COMMON STOCK	049164205	1604	41726	SH	OTHER
ATMOS ENERGY CORP COM	COMMON STOCK	049560105	848	25432	SH	DEFINED
ATMOS ENERGY CORP COM	COMMON STOCK	049560105	87	2600	SH	OTHER

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

ATWOOD OCEANICS INC COM	COMMON STOCK	050095108	1870	47000	SH	OTHER
AUTOMATIC DATA PROCESSING INC	COMMON STOCK	053015103	3210	59433	SH	DEFINED
AUTOMATIC DATA PROCESSING INC	COMMON STOCK	053015103	423	7832	SH	OTHER
AVON PRODUCTS INC COM*	COMMON STOCK	054303102	845	48360	SH	DEFINED
AVON PRODUCTS INC COM*	COMMON STOCK	054303102	2365	135400	SH	OTHER
BAKER HUGHES INC COM*	COMMON STOCK	057224107	2045	42037	SH	DEFINED
BAKER HUGHES INC COM*	COMMON STOCK	057224107	48	985	SH	OTHER
BALL CORP COM	COMMON STOCK	058498106	47	1320	SH	DEFINED
BALL CORP COM	COMMON STOCK	058498106	400	11200	SH	OTHER
BALLY TECHNOLOGIES INC COM	COMMON STOCK	05874B107	1899	48000	SH	OTHER
BANK OF AMERICA CORP COM*	COMMON STOCK	060505104	689	123910	SH	DEFINED
BANK OF AMERICA CORP COM*	COMMON STOCK	060505104	1220	219472	SH	OTHER
BANK OF NEW YORK MELLON CORP C	COMMON STOCK	064058100	409	20544	SH	DEFINED
BANK OF NEW YORK MELLON CORP C	COMMON STOCK	064058100	24	1189	SH	OTHER
BARD C. R. INC COM*	COMMON STOCK	067383109	619	7234	SH	DEFINED
BARD C. R. INC COM*	COMMON STOCK	067383109	929	10868	SH	OTHER
BAXTER INTERNATIONAL INC COM *	COMMON STOCK	071813109	193	3905	SH	DEFINED
BAXTER INTERNATIONAL INC COM *	COMMON STOCK	071813109	40	809	SH	OTHER
BB&T CORP COM*	COMMON STOCK	054937107	13880	551439	SH	DEFINED
BB&T CORP COM*	COMMON STOCK	054937107	1431	56865	SH	OTHER
BE AEROSPACE INC COM	COMMON STOCK	073302101	919	23750	SH	OTHER
BECTON DICKINSON & CO COM*	COMMON STOCK	075887109	2527	33817	SH	DEFINED
BECTON DICKINSON & CO COM*	COMMON STOCK	075887109	2175	29108	SH	OTHER
BEMIS INC COM*	COMMON STOCK	081437105	114	3802	SH	DEFINED
BEMIS INC COM*	COMMON STOCK	081437105	319	10600	SH	OTHER
BERKSHIRE HATHAWAY INC CL B CO	COMMON STOCK	084670702	1789	23444	SH	DEFINED
BERKSHIRE HATHAWAY INC CL B CO	COMMON STOCK	084670702	615	8065	SH	OTHER
BERKSHIRE HATHAWAY INC DEL CL	COMMON STOCK	084670108	689	6	SH	DEFINED
BERKSHIRE HATHAWAY INC DEL CL	COMMON STOCK	084670108	115	1	SH	OTHER
BERRY PETROLEUM CO CL A	COMMON STOCK	085789105	395	9410	SH	OTHER
BEST BUY COMPANY INC COM*	COMMON STOCK	086516101	1561	66776	SH	DEFINED
BEST BUY COMPANY INC COM*	COMMON STOCK	086516101	3155	135000	SH	OTHER
BLACK BOX CORPORATION COM	COMMON STOCK	091826107	2089	74489	SH	DEFINED
BLACK BOX CORPORATION COM	COMMON STOCK	091826107	2789	99456	SH	OTHER
BLACKROCK INC COM*	COMMON STOCK	09247X101	6893	38672	SH	DEFINED
BLACKROCK INC COM*	COMMON STOCK	09247X101	336	1887	SH	OTHER
BLOCK H & R INC COM	COMMON STOCK	093671105	566	34670	SH	DEFINED
BLOCK H & R INC COM	COMMON STOCK	093671105	2286	140000	SH	OTHER
BOEING CO COM *	COMMON STOCK	097023105	6105	83226	SH	DEFINED
BOEING CO COM *	COMMON STOCK	097023105	6294	85801	SH	OTHER
BORGWARNER INC COM*	COMMON STOCK	099724106	9237	144914	SH	DEFINED
BORGWARNER INC COM*	COMMON STOCK	099724106	1475	23136	SH	OTHER
BRISTOL-MYERS SQUIBB CO COM *	COMMON STOCK	110122108	3594	101985	SH	DEFINED
BRISTOL-MYERS SQUIBB CO COM *	COMMON STOCK	110122108	1826	51829	SH	OTHER
BROCADE COMMUNICATIONS SYS INC	COMMON STOCK	111621306	4	800	SH	DEFINED
BROCADE COMMUNICATIONS SYS INC	COMMON STOCK	111621306	1022	197000	SH	OTHER
C.H. ROBINSON WORLDWIDE INC CO	COMMON STOCK	12541W209	276	3950	SH	DEFINED
CABOT OIL & GAS CORP COM	COMMON STOCK	127097103	235	3100	SH	DEFINED

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

CABOT OIL & GAS CORP COM	COMMON STOCK	127097103	114	1500	SH	OTHER
CALAMOS ASSET MGMT INC CL A CO	COMMON STOCK	12811R104	1495	119528	SH	OTHER
CAMERON INTERNATIONAL CORP COM	COMMON STOCK	13342B105	6106	124126	SH	DEFINED
CAMERON INTERNATIONAL CORP COM	COMMON STOCK	13342B105	233	4728	SH	OTHER
CARBO CERAMICS INC COM	COMMON STOCK	140781105	740	6000	SH	OTHER
CARDINAL HEALTH INC COM*	COMMON STOCK	14149Y108	11100	273340	SH	DEFINED
CARDINAL HEALTH INC COM*	COMMON STOCK	14149Y108	621	15281	SH	OTHER
CARPENTER TECHNOLOGY CORP COM	COMMON STOCK	144285103	89	1730	SH	DEFINED
CARPENTER TECHNOLOGY CORP COM	COMMON STOCK	144285103	834	16200	SH	OTHER
CARRIZO OIL & GAS INC COM	COMMON STOCK	144577103	1065	40428	SH	OTHER
CATALYST HEALTH SOLUTIONS INC	COMMON STOCK	14888B103	2123	40829	SH	OTHER
CATERPILLAR INC COM *	COMMON STOCK	149123101	5217	57581	SH	DEFINED
CATERPILLAR INC COM *	COMMON STOCK	149123101	890	9820	SH	OTHER
CATHAY GENERAL BANCORP COM	COMMON STOCK	149150104	1896	127000	SH	OTHER
CELGENE CORP COM *	COMMON STOCK	151020104	14288	211355	SH	DEFINED
CELGENE CORP COM *	COMMON STOCK	151020104	1336	19756	SH	OTHER
CENTURYLINK INC COM	COMMON STOCK	156700106	202	5435	SH	DEFINED

CENTURYLINK INC COM	COMMON STOCK	156700106	21	573	SH	OTHER
CENVEO INC COM	COMMON STOCK	15670S105	2489	731924	SH	OTHER
CEPHEID INC COM	COMMON STOCK	15670R107	83	2399	SH	DEFINED
CEPHEID INC COM	COMMON STOCK	15670R107	1275	37041	SH	OTHER
CHEVRON CORPORATION COM*	COMMON STOCK	166764100	36727	345174	SH	DEFINED
CHEVRON CORPORATION COM*	COMMON STOCK	166764100	4915	46196	SH	OTHER
CHUBB CORP COM*	COMMON STOCK	171232101	604	8728	SH	DEFINED
CHUBB CORP COM*	COMMON STOCK	171232101	68	985	SH	OTHER
CINEMARK HOLDINGS INC COM*	COMMON STOCK	17243V102	13314	720078	SH	DEFINED
CINEMARK HOLDINGS INC COM*	COMMON STOCK	17243V102	391	21170	SH	OTHER
CISCO SYSTEM INC COM*	COMMON STOCK	17275R102	17378	961146	SH	DEFINED
CISCO SYSTEM INC COM*	COMMON STOCK	17275R102	586	32432	SH	OTHER
CITIGROUP INC COM*	COMMON STOCK	172967424	693	26346	SH	DEFINED
CITIGROUP INC COM*	COMMON STOCK	172967424	12	440	SH	OTHER
CLIFFS NATURAL RESOURCES INC	COMMON STOCK	18683K101	510	8174	SH	DEFINED
CLOROX CO COM *	COMMON STOCK	189054109	437	6566	SH	DEFINED
CLOROX CO COM *	COMMON STOCK	189054109	240	3600	SH	OTHER
CME GROUP INC COM*	COMMON STOCK	12572Q105	633	2598	SH	DEFINED
CME GROUP INC COM*	COMMON STOCK	12572Q105	611	2507	SH	OTHER
COACH INC COM*	COMMON STOCK	189754104	346	5663	SH	DEFINED
COACH INC COM*	COMMON STOCK	189754104	78	1270	SH	OTHER
COCA COLA CO COM*	COMMON STOCK	191216100	37706	538890	SH	DEFINED
COCA COLA CO COM*	COMMON STOCK	191216100	4429	63294	SH	OTHER
COGNIZANT TECH. SOLUTIONS CL A	COMMON STOCK	192446102	20473	318351	SH	DEFINED
COGNIZANT TECH. SOLUTIONS CL A	COMMON STOCK	192446102	1571	24436	SH	OTHER
COLGATE-PALMOLIVE CO COM*	COMMON STOCK	194162103	3250	35173	SH	DEFINED
COLGATE-PALMOLIVE CO COM*	COMMON STOCK	194162103	898	9720	SH	OTHER
COMCAST CORPORATION NEW CL A C	COMMON STOCK	20030N101	463	19540	SH	DEFINED
COMCAST CORPORATION NEW CL A C	COMMON STOCK	20030N101	252	10647	SH	OTHER
COMERICA INC COM	COMMON STOCK	200340107	298	11550	SH	DEFINED
COMERICA INC COM	COMMON STOCK	200340107	797	30900	SH	OTHER
COMPASS MINERALS INTL INC COM	COMMON STOCK	20451N101	1570	22800	SH	OTHER

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

COMPUTER SCIENCES CORP COM *	COMMON STOCK	205363104	937	39517	SH	DEFINED
COMPUTER SCIENCES CORP COM *	COMMON STOCK	205363104	1386	58500	SH	OTHER
CON-WAY INC COM	COMMON STOCK	205944101	1240	42525	SH	DEFINED
CONAGRA FOODS INC COM*	COMMON STOCK	205887102	1761	66703	SH	DEFINED
CONAGRA FOODS INC COM*	COMMON STOCK	205887102	310	11728	SH	OTHER
CONOCOPHILLIPS COM*	COMMON STOCK	20825C104	5871	80562	SH	DEFINED
CONOCOPHILLIPS COM*	COMMON STOCK	20825C104	3061	42007	SH	OTHER
COOPER TIRE & RUBBER CO COM	COMMON STOCK	216831107	585	41750	SH	OTHER
CORNING INC COM*	COMMON STOCK	219350105	1110	85504	SH	DEFINED
CORNING INC COM*	COMMON STOCK	219350105	105	8056	SH	OTHER
COSTCO WHOLESALE CORP NEW COM*	COMMON STOCK	22160K105	17521	210291	SH	DEFINED
COSTCO WHOLESALE CORP NEW COM*	COMMON STOCK	22160K105	2416	29001	SH	OTHER
CRANE CO COM	COMMON STOCK	224399105	1868	40000	SH	OTHER
CROWN HOLDINGS INC COM	COMMON STOCK	228368106	272	8097	SH	DEFINED
CULLEN/FROST BANKERS INC COM	COMMON STOCK	229899109	22360	422610	SH	DEFINED
CULLEN/FROST BANKERS INC COM	COMMON STOCK	229899109	1842	34819	SH	OTHER
CUMMINS INC*	COMMON STOCK	231021106	13070	148486	SH	DEFINED
CUMMINS INC*	COMMON STOCK	231021106	1209	13736	SH	OTHER
CURTISS WRIGHT CORP COM	COMMON STOCK	231561101	1837	52000	SH	OTHER
CVS CAREMARK CORP COM *	COMMON STOCK	126650100	4196	102885	SH	DEFINED
CVS CAREMARK CORP COM *	COMMON STOCK	126650100	1363	33433	SH	OTHER
CYNOSURE INC COM	COMMON STOCK	232577205	118	10000	SH	DEFINED
DANAHER CORPORATION COM*	COMMON STOCK	235851102	525	11165	SH	DEFINED
DANAHER CORPORATION COM*	COMMON STOCK	235851102	250	5322	SH	OTHER
DARDEN RESTAURANTS INC COM	COMMON STOCK	237194105	7	150	SH	DEFINED
DARDEN RESTAURANTS INC COM	COMMON STOCK	237194105	232	5100	SH	OTHER
DARLING INTL INC COM	COMMON STOCK	237266101	23	1700	SH	DEFINED
DARLING INTL INC COM	COMMON STOCK	237266101	1847	139000	SH	OTHER
DECKERS OUTDOOR CORP COM	COMMON STOCK	243537107	599	7925	SH	OTHER
DEERE & CO COM *	COMMON STOCK	244199105	12387	160146	SH	DEFINED
DEERE & CO COM *	COMMON STOCK	244199105	1901	24574	SH	OTHER
DELL INC COM*	COMMON STOCK	24702R101	1081	73864	SH	DEFINED
DELL INC COM*	COMMON STOCK	24702R101	65	4450	SH	OTHER
DENBURY RESOURCES INC (HOLDING	COMMON STOCK	247916208	4671	309359	SH	DEFINED
DENTSPLY INTERNATIONAL INC NEW	COMMON STOCK	249030107	992	28365	SH	DEFINED
DENTSPLY INTERNATIONAL INC NEW	COMMON STOCK	249030107	157	4500	SH	OTHER
DEVON ENERGY CORPORATION NEW C	COMMON STOCK	25179M103	1463	23596	SH	DEFINED
DEVON ENERGY CORPORATION NEW C	COMMON STOCK	25179M103	508	8201	SH	OTHER
DICKS SPORTING GOODS INC COM	COMMON STOCK	253393102	17	470	SH	DEFINED
DICKS SPORTING GOODS INC COM	COMMON STOCK	253393102	2627	71230	SH	OTHER
DIEBOLD INC COM	COMMON STOCK	253651103	1834	61000	SH	OTHER
DIRECTV COM CLASS A*	COMMON STOCK	25490A101	11755	274902	SH	DEFINED
DIRECTV COM CLASS A*	COMMON STOCK	25490A101	715	16725	SH	OTHER
DISNEY (WALT) COMPANY HOLDING	COMMON STOCK	254687106	5561	148282	SH	DEFINED
DISNEY (WALT) COMPANY HOLDING	COMMON STOCK	254687106	2150	57330	SH	OTHER
DOLLAR GENERAL CORP COM*	COMMON STOCK	256677105	8987	218457	SH	DEFINED
DOLLAR GENERAL CORP COM*	COMMON STOCK	256677105	323	7859	SH	OTHER
DOMINION RES INC VA NEW COM*	COMMON STOCK	25746U109	2983	56203	SH	DEFINED
DOMINION RES INC VA NEW COM*	COMMON STOCK	25746U109	414	7794	SH	OTHER
DOVER CORP COM *	COMMON STOCK	260003108	2324	40042	SH	DEFINED
DOVER CORP COM *	COMMON STOCK	260003108	4284	73800	SH	OTHER
DOW CHEMICAL CO COM *	COMMON STOCK	260543103	3478	120922	SH	DEFINED
DOW CHEMICAL CO COM *	COMMON STOCK	260543103	3763	130837	SH	OTHER
DST SYSTEMS INC COM	COMMON STOCK	233326107	56	1240	SH	DEFINED

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

DST SYSTEMS INC COM	COMMON STOCK	233326107	1866	41000	SH	OTHER
DU PONT E I DE NEMOURS & CO CO	COMMON STOCK	263534109	3388	74011	SH	DEFINED
DU PONT E I DE NEMOURS & CO CO	COMMON STOCK	263534109	810	17698	SH	OTHER
DUKE ENERGY HOLDING CORP COM*	COMMON STOCK	26441C105	3223	146494	SH	DEFINED
DUKE ENERGY HOLDING CORP COM*	COMMON STOCK	26441C105	709	32248	SH	OTHER
DYNACQ HEALTHCARE INC COM	COMMON STOCK	26779V105	49	45329	SH	DEFINED
E M C CORP MASSACHUSETTS COM *	COMMON STOCK	268648102	14996	696196	SH	DEFINED
E M C CORP MASSACHUSETTS COM *	COMMON STOCK	268648102	1646	76422	SH	OTHER
EAST WEST BANCORP INC COM*	COMMON STOCK	27579R104	6028	305225	SH	DEFINED
EAST WEST BANCORP INC COM*	COMMON STOCK	27579R104	245	12429	SH	OTHER
EATON CORP COM*	COMMON STOCK	278058102	1281	29424	SH	DEFINED
EATON CORP COM*	COMMON STOCK	278058102	158	3641	SH	OTHER
EDWARDS LIFESCIENCES CORP COM*	COMMON STOCK	28176E108	10187	144083	SH	DEFINED
EDWARDS LIFESCIENCES CORP COM*	COMMON STOCK	28176E108	1410	19945	SH	OTHER
ELI LILLY & CO COM *	COMMON STOCK	532457108	1877	45156	SH	DEFINED
ELI LILLY & CO COM *	COMMON STOCK	532457108	337	8105	SH	OTHER
EMCORE CORP COM	COMMON STOCK	290846104	17	20000	SH	DEFINED
EMERSON ELECTRIC CO COM*	COMMON STOCK	291011104	26805	575335	SH	DEFINED
EMERSON ELECTRIC CO COM*	COMMON STOCK	291011104	3157	67752	SH	OTHER
EMULEX CORP COM	COMMON STOCK	292475209	1574	229429	SH	OTHER
ENDO PHARMACEUTICALS HLDGS INC	COMMON STOCK	29264F205	50	1435	SH	DEFINED
ENDO PHARMACEUTICALS HLDGS INC	COMMON STOCK	29264F205	919	26625	SH	OTHER
ENERGY CONVERSION DEVICES INC	COMMON STOCK	292659109	23	112990	SH	DEFINED
ENERGYSOLUTIONS INC COM	COMMON STOCK	292756202	44	14370	SH	DEFINED
ENZO BIOCHEM INC COM	COMMON STOCK	294100102	230	102772	SH	DEFINED
EOG RESOURCES INC COM*	COMMON STOCK	26875P101	8274	83988	SH	DEFINED
EOG RESOURCES INC COM*	COMMON STOCK	26875P101	278	2819	SH	OTHER
EQT CORPORATION COM	COMMON STOCK	26884L109	866	15800	SH	DEFINED
EXELON CORP COM*	COMMON STOCK	30161N101	206	4760	SH	DEFINED
EXELON CORP COM*	COMMON STOCK	30161N101	85	1950	SH	OTHER
EXPRESS INC COM	COMMON STOCK	30219E103	923	46275	SH	DEFINED
EXPRESS SCRIPTS INC COM*	COMMON STOCK	302182100	467	10458	SH	DEFINED
EXPRESS SCRIPTS INC COM*	COMMON STOCK	302182100	36	800	SH	OTHER
EXXON MOBIL CORP COM*	COMMON STOCK	30231G102	79904	942707	SH	DEFINED
EXXON MOBIL CORP COM*	COMMON STOCK	30231G102	18004	212409	SH	OTHER
FAMILY DOLLAR STORES INC COM*	COMMON STOCK	307000109	243	4208	SH	DEFINED
FAMILY DOLLAR STORES INC COM*	COMMON STOCK	307000109	17	300	SH	OTHER
FEDEX CORP COM*	COMMON STOCK	31428X106	8360	100110	SH	DEFINED
FEDEX CORP COM*	COMMON STOCK	31428X106	376	4501	SH	OTHER
FIDELITY NATIONAL FINANCIAL IN	COMMON STOCK	31620R105	2408	151172	SH	DEFINED
FIDELITY NATIONAL FINANCIAL IN	COMMON STOCK	31620R105	4495	282171	SH	OTHER
FINISAR CORP COM	COMMON STOCK	31787A507	1926	115000	SH	OTHER
FIRSTENERGY CORP COM	COMMON STOCK	337932107	307	6923	SH	DEFINED
FLOWERS FOODS INC COM	COMMON STOCK	343498101	3088	162687	SH	DEFINED
FLOWERS FOODS INC COM	COMMON STOCK	343498101	347	18276	SH	OTHER
FMC CORP COM NEW	COMMON STOCK	302491303	395	4586	SH	DEFINED
FMC CORP COM NEW	COMMON STOCK	302491303	1149	13350	SH	OTHER
FORD MOTOR COMPANY COM	COMMON STOCK	345370860	188	17447	SH	DEFINED

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

FORD MOTOR COMPANY COM	COMMON STOCK	345370860	1	100	SH	OTHER
FOREST LABORATORIES INC COM	COMMON STOCK	345838106	210	6951	SH	DEFINED
FOREST OIL CORP COM	COMMON STOCK	346091705	1288	95059	SH	OTHER
FORESTAR GROUP INC	COMMON STOCK	346233109	456	30120	SH	DEFINED
FORTINET INC COM*	COMMON STOCK	34959E109	11306	518399	SH	DEFINED
FORTINET INC COM*	COMMON STOCK	34959E109	591	27104	SH	OTHER
FRANCESCAS HLDGS CORP COM	COMMON STOCK	351793104	1179	68171	SH	OTHER
FREEMPORT-MCMORAN COPPER & GOLD	COMMON STOCK	35671D857	6636	180379	SH	DEFINED
FREEMPORT-MCMORAN COPPER & GOLD	COMMON STOCK	35671D857	518	14084	SH	OTHER
F5 NETWORKS INC COM*	COMMON STOCK	315616102	6922	65229	SH	DEFINED
F5 NETWORKS INC COM*	COMMON STOCK	315616102	1756	16548	SH	OTHER
GANNETT CO COM*	COMMON STOCK	364730101	1203	89967	SH	DEFINED
GANNETT CO COM*	COMMON STOCK	364730101	3214	240365	SH	OTHER
GARDNER DENVER INC	COMMON STOCK	365558105	1058	13725	SH	OTHER
GATX CORP COM	COMMON STOCK	361448103	1834	42000	SH	OTHER
GENERAL DYNAMICS CORP COM*	COMMON STOCK	369550108	2605	39227	SH	DEFINED
GENERAL DYNAMICS CORP COM*	COMMON STOCK	369550108	1190	17918	SH	OTHER
GENERAL ELECTRIC CO COM*	COMMON STOCK	369604103	12603	703661	SH	DEFINED
GENERAL ELECTRIC CO COM*	COMMON STOCK	369604103	4113	229644	SH	OTHER
GENERAL MILLS INC COM*	COMMON STOCK	370334104	523	12947	SH	DEFINED
GENERAL MILLS INC COM*	COMMON STOCK	370334104	1115	27600	SH	OTHER
GENTEX CORP COM*	COMMON STOCK	371901109	1805	61005	SH	DEFINED
GENTEX CORP COM*	COMMON STOCK	371901109	957	32350	SH	OTHER
GILEAD SCIENCES INC COM*	COMMON STOCK	375558103	1298	31711	SH	DEFINED
GILEAD SCIENCES INC COM*	COMMON STOCK	375558103	255	6233	SH	OTHER
GOLD RESOURCE CORP COM	COMMON STOCK	38068T105	1581	74408	SH	OTHER
GOODRICH CORP COM*	COMMON STOCK	382388106	554	4478	SH	DEFINED
GOODRICH CORP COM*	COMMON STOCK	382388106	41	335	SH	OTHER
GOODYEAR TIRE & RUBBER CO COM	COMMON STOCK	382550101	176	12400	SH	DEFINED
GOOGLE INC CL A*	COMMON STOCK	38259P508	24973	38664	SH	DEFINED
GOOGLE INC CL A*	COMMON STOCK	38259P508	2576	3988	SH	OTHER
GORDMANS STORES INC COM	COMMON STOCK	38269P100	1170	93108	SH	OTHER
GRAINGER W W INC COM	COMMON STOCK	384802104	618	3300	SH	DEFINED
GRAN TIERRA ENERGY INC COM	COMMON STOCK	38500T101	48	10000	SH	DEFINED
GUESS INC COM*	COMMON STOCK	401617105	82	2735	SH	DEFINED
GUESS INC COM*	COMMON STOCK	401617105	1584	53126	SH	OTHER
HALLIBURTON CO COM*	COMMON STOCK	406216101	6177	179002	SH	DEFINED
HALLIBURTON CO COM*	COMMON STOCK	406216101	315	9119	SH	OTHER
HANCOCK HLDG CO COM	COMMON STOCK	410120109	239	7479	SH	DEFINED
HANESBRANDS INC*	COMMON STOCK	410345102	1829	83675	SH	DEFINED
HANESBRANDS INC*	COMMON STOCK	410345102	1795	82100	SH	OTHER
HANOVER INSURANCE GROUP INC CO	COMMON STOCK	410867105	1817	52000	SH	OTHER
HARMAN INTL INDS INC COM*	COMMON STOCK	413086109	270	7096	SH	DEFINED
HARMAN INTL INDS INC COM*	COMMON STOCK	413086109	1940	51000	SH	OTHER
HARSCO CORPORATION COM	COMMON STOCK	415864107	111	5405	SH	DEFINED
HARSCO CORPORATION COM	COMMON STOCK	415864107	1790	87000	SH	OTHER
HCC INSURANCE HOLDINGS INC COM	COMMON STOCK	404132102	299	10876	SH	DEFINED
HEALTH NET INC COM	COMMON STOCK	42222G108	2	80	SH	DEFINED
HEALTH NET INC COM	COMMON STOCK	42222G108	1886	62000	SH	OTHER
HECLA MINING CO COM	COMMON STOCK	422704106	54	10300	SH	DEFINED
HEINZ H. J. CO COM *	COMMON STOCK	423074103	1206	22310	SH	DEFINED
HEINZ H. J. CO COM *	COMMON STOCK	423074103	177	3275	SH	OTHER
HERCULES OFFSHORE INC COM	COMMON STOCK	427093109	790	177855	SH	OTHER
HESS CORPORATION COM	COMMON STOCK	42809H107	304	5350	SH	DEFINED
HEWLETT PACKARD CO (DEL) COM*	COMMON STOCK	428236103	19890	772145	SH	DEFINED

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

HEWLETT PACKARD CO (DEL) COM*	COMMON STOCK	428236103	6288	244095	SH	OTHER
HEXCEL CORPORATION COM	COMMON STOCK	428291108	1041	42985	SH	OTHER
HITTITE MICROWAVE CORP COM	COMMON STOCK	43365Y104	1630	33001	SH	OTHER
HMS HOLDINGS CORP COM	COMMON STOCK	40425J101	77	2400	SH	DEFINED
HMS HOLDINGS CORP COM	COMMON STOCK	40425J101	915	28625	SH	OTHER
HOLLYFRONTIER CORP COM	COMMON STOCK	436106108	607	25944	SH	DEFINED
HOME DEPOT INC COM *	COMMON STOCK	437076102	4315	102642	SH	DEFINED
HOME DEPOT INC COM *	COMMON STOCK	437076102	5396	128347	SH	OTHER
HONEYWELL INTERNATIONAL INC CO	COMMON STOCK	438516106	10760	197970	SH	DEFINED
HONEYWELL INTERNATIONAL INC CO	COMMON STOCK	438516106	894	16440	SH	OTHER
HORACE MANN EDUCATORS CORP COM	COMMON STOCK	440327104	1616	117897	SH	OTHER
HUMANA INC COM*	COMMON STOCK	444859102	20928	238877	SH	DEFINED
HUMANA INC COM*	COMMON STOCK	444859102	795	9078	SH	OTHER
HYPERDYNAMICS CORP COM	COMMON STOCK	448954107	761	310805	SH	DEFINED
IDEXX LABS INC COM	COMMON STOCK	45168D104	804	10450	SH	OTHER
ILLINOIS TOOL WORKS INC COM *	COMMON STOCK	452308109	2472	52918	SH	DEFINED
ILLINOIS TOOL WORKS INC COM *	COMMON STOCK	452308109	48	1032	SH	OTHER
INGRAM MICRO INC CLASS A	COMMON STOCK	457153104	1325	72825	SH	DEFINED
INT'L FLAVORS & FRAGRANCES INC	COMMON STOCK	459506101	1042	19875	SH	DEFINED
INTEGRA LIFESCIENCES HLDGS COM	COMMON STOCK	457985208	1819	59000	SH	OTHER
INTEGRATED SILICON SOLUTION IN	COMMON STOCK	45812P107	1539	168328	SH	OTHER
INTEL CORP COM *	COMMON STOCK	458140100	9497	391641	SH	DEFINED
INTEL CORP COM *	COMMON STOCK	458140100	1729	71289	SH	OTHER
INTL BUSINESS MACHINES CORP CO	COMMON STOCK	459200101	31423	170887	SH	DEFINED
INTL BUSINESS MACHINES CORP CO	COMMON STOCK	459200101	12196	66326	SH	OTHER
INTREPID POTASH INC COM	COMMON STOCK	46121Y102	1463	64658	SH	OTHER
INTUITIVE SURGICAL INC COM*	COMMON STOCK	46120E602	2544	5495	SH	DEFINED
INTUITIVE SURGICAL INC COM*	COMMON STOCK	46120E602	312	673	SH	OTHER
IQ HEDGE MACRO TRACKER ETF	COMMON STOCK	45409B206	397	15104	SH	DEFINED
IQ HEDGE MULTI-STRATEGY TRACKE	COMMON STOCK	45409B107	739	27282	SH	DEFINED
ISHARES BARCLAYS AGGREGATE BON	COMMON STOCK	464287226	3548	32178	SH	DEFINED
ISHARES BARCLAYS AGGREGATE BON	COMMON STOCK	464287226	374	3390	SH	OTHER
ISHARES BARCLAYS INTER CR ETF*	COMMON STOCK	464288638	244	2274	SH	DEFINED
ISHARES BARCLAYS TIPS BOND FUN	COMMON STOCK	464287176	9852	84433	SH	DEFINED
ISHARES BARCLAYS TIPS BOND FUN	COMMON STOCK	464287176	1253	10737	SH	OTHER
ISHARES BARCLAYS 1-3 YR TREAS	COMMON STOCK	464287457	2691	31846	SH	DEFINED
ISHARES BARCLAYS 1-3 YR TREAS	COMMON STOCK	464287457	181	2141	SH	OTHER
ISHARES BARCLAYS 20+ YR TREAS	COMMON STOCK	464287432	1948	16066	SH	DEFINED
ISHARES BARCLAYS 20+ YR TREAS	COMMON STOCK	464287432	85	700	SH	OTHER
ISHARES BARCLAYS 7-10 YR TREAS	COMMON STOCK	464287440	663	6284	SH	DEFINED
ISHARES COHEN & STEERS REALTY	COMMON STOCK	464287564	23688	337339	SH	DEFINED
ISHARES COHEN & STEERS REALTY	COMMON STOCK	464287564	3245	46206	SH	OTHER
ISHARES DJ SELECT DIV INDEX FD	COMMON STOCK	464287168	7992	148626	SH	DEFINED
ISHARES DJ SELECT DIV INDEX FD	COMMON STOCK	464287168	1423	26468	SH	OTHER
ISHARES IBOXX \$ H/Y CORP BOND	COMMON STOCK	464288513	1528	17082	SH	DEFINED
ISHARES IBOXX \$ H/Y CORP BOND	COMMON STOCK	464288513	475	5309	SH	OTHER
ISHARES IBOXX \$ INVNT GRADE COR	COMMON STOCK	464287242	1936	17022	SH	DEFINED
ISHARES MSCI EAFE INDEX FUND E	COMMON STOCK	464287465	7376	148928	SH	DEFINED

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

ISHARES MSCI EAFE INDEX FUND E	COMMON STOCK	464287465	675	13630	SH	OTHER
ISHARES MSCI EMERGING MKTS IND	COMMON STOCK	464287234	6087	160437	SH	DEFINED
ISHARES MSCI EMERGING MKTS IND	COMMON STOCK	464287234	362	9531	SH	OTHER
ISHARES MSCI PACIFIC EX-JPN IN	COMMON STOCK	464286665	573	14721	SH	DEFINED
ISHARES RUSSELL 1000 GROWTH ET	COMMON STOCK	464287614	5793	100235	SH	DEFINED
ISHARES RUSSELL 1000 GROWTH ET	COMMON STOCK	464287614	53	920	SH	OTHER
ISHARES RUSSELL 1000 VALUE IND	COMMON STOCK	464287598	6475	101994	SH	DEFINED
ISHARES RUSSELL 1000 VALUE IND	COMMON STOCK	464287598	412	6486	SH	OTHER
ISHARES RUSSELL 2000 GRWTH IND	COMMON STOCK	464287648	2014	23915	SH	DEFINED
ISHARES RUSSELL 2000 GRWTH IND	COMMON STOCK	464287648	764	9076	SH	OTHER
ISHARES RUSSELL 2000 INDEX FUN	COMMON STOCK	464287655	6359	86222	SH	DEFINED
ISHARES RUSSELL 2000 INDEX FUN	COMMON STOCK	464287655	124	1680	SH	OTHER
ISHARES RUSSELL 2000 VALUE IND	COMMON STOCK	464287630	623	9491	SH	DEFINED
ISHARES RUSSELL 2000 VALUE IND	COMMON STOCK	464287630	77	1176	SH	OTHER
ISHARES S&P EUROPE 350 INDEX F	COMMON STOCK	464287861	415	12287	SH	DEFINED

ISHARES S&P GLBL ENERGY SECTOR	COMMON STOCK	464287341	1852	48487	SH	DEFINED
ISHARES S&P GLBL ENERGY SECTOR	COMMON STOCK	464287341	4	100	SH	OTHER
ISHARES S&P MIDCAP 400 GROWTH	COMMON STOCK	464287606	13030	131977	SH	DEFINED
ISHARES S&P MIDCAP 400 GROWTH	COMMON STOCK	464287606	731	7400	SH	OTHER
ISHARES S&P MIDCAP 400 INDEX F	COMMON STOCK	464287507	1042	11894	SH	DEFINED
ISHARES S&P MIDCAP 400 INDEX F	COMMON STOCK	464287507	172	1965	SH	OTHER
ISHARES S&P SMALLCAP 600 INDEX	COMMON STOCK	464287804	1650	24165	SH	DEFINED
ISHARES S&P SMALLCAP 600 INDEX	COMMON STOCK	464287804	18	260	SH	OTHER
ISHARES S&P 100 INDEX FUND ETF	COMMON STOCK	464287101	694	12172	SH	DEFINED
ISHARES S&P 500 GROWTH INDEX F	COMMON STOCK	464287309	495	7336	SH	DEFINED
ISHARES SILVER TRUST ETF	COMMON STOCK	46428Q109	61	2267	SH	DEFINED
ISHARES SILVER TRUST ETF	COMMON STOCK	46428Q109	650	24110	SH	OTHER
ISTA PHARMACEUTICALS INC COM	COMMON STOCK	45031X204	2878	408240	SH	OTHER
JABIL CIRCUIT INC COM	COMMON STOCK	466313103	1848	94000	SH	OTHER
JDS UNIPHASE CORPORATION COM	COMMON STOCK	46612J507	1921	184000	SH	OTHER
JEFFERIES TR/J CRB GLBL CMDTY	COMMON STOCK	00162Q304	272	6400	SH	DEFINED
JOHNSON & JOHNSON COM *	COMMON STOCK	478160104	9135	139298	SH	DEFINED
JOHNSON & JOHNSON COM *	COMMON STOCK	478160104	5949	90709	SH	OTHER
JOHNSON CONTROLS INC COM *	COMMON STOCK	478366107	226	7235	SH	DEFINED
JOHNSON CONTROLS INC COM *	COMMON STOCK	478366107	271	8655	SH	OTHER
JPMORGAN CHASE & CO COM*	COMMON STOCK	46625H100	18311	550710	SH	DEFINED
JPMORGAN CHASE & CO COM*	COMMON STOCK	46625H100	2817	84732	SH	OTHER
JUNIPER NETWORKS INC COM*	COMMON STOCK	48203R104	5526	270761	SH	DEFINED
JUNIPER NETWORKS INC COM*	COMMON STOCK	48203R104	167	8201	SH	OTHER
KELLOGG CO COM*	COMMON STOCK	487836108	14970	296027	SH	DEFINED
KELLOGG CO COM*	COMMON STOCK	487836108	606	11990	SH	OTHER
KENNAMETAL INC COM*	COMMON STOCK	489170100	1021	27970	SH	DEFINED
KENNAMETAL INC COM*	COMMON STOCK	489170100	88	2421	SH	OTHER
KEY ENERGY SERVICES INC COM	COMMON STOCK	492914106	1918	124000	SH	OTHER
KIMBERLY CLARK CORP COM*	COMMON STOCK	494368103	4930	67020	SH	DEFINED
KIMBERLY CLARK CORP COM*	COMMON STOCK	494368103	566	7697	SH	OTHER
KIRBY CORP COM	COMMON STOCK	497266106	142	2160	SH	DEFINED

KIRBY CORP COM	COMMON STOCK	497266106	2843	43175	SH	OTHER
----------------	--------------	-----------	------	-------	----	-------

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

KOHL'S CORP COM *	COMMON STOCK	500255104	516	10457	SH	DEFINED
KOHL'S CORP COM *	COMMON STOCK	500255104	59	1200	SH	OTHER
KORN FERRY INTL COM	COMMON STOCK	500643200	1	75	SH	DEFINED
KORN FERRY INTL COM	COMMON STOCK	500643200	1501	88000	SH	OTHER
KRAFT FOODS INC CLASS A COM*	COMMON STOCK	50075N104	16640	445383	SH	DEFINED
KRAFT FOODS INC CLASS A COM*	COMMON STOCK	50075N104	1550	41478	SH	OTHER
KROGER CO COM	COMMON STOCK	501044101	223	9200	SH	DEFINED
LAM RESEARCH CORPORATION COM*	COMMON STOCK	512807108	8023	216721	SH	DEFINED
LAM RESEARCH CORPORATION COM*	COMMON STOCK	512807108	1067	28811	SH	OTHER
LATTICE SEMICONDUCTOR CORP COM	COMMON STOCK	518415104	1437	242000	SH	OTHER
LENNOX INTL INC COM	COMMON STOCK	526107107	1856	55000	SH	OTHER
LIFEPOINT HOSPITALS INC COM	COMMON STOCK	53219L109	4	120	SH	DEFINED
LIFEPOINT HOSPITALS INC COM	COMMON STOCK	53219L109	1820	49000	SH	OTHER
LINCOLN ELECTRIC HOLDINGS INC	COMMON STOCK	533900106	9606	245561	SH	DEFINED
LINCOLN ELECTRIC HOLDINGS INC	COMMON STOCK	533900106	266	6810	SH	OTHER
LINCOLN NATIONAL CORP INDIANA	COMMON STOCK	534187109	250	12873	SH	DEFINED
LINCOLN NATIONAL CORP INDIANA	COMMON STOCK	534187109	691	35567	SH	OTHER
LKQ CORP COM	COMMON STOCK	501889208	178	5905	SH	DEFINED
LKQ CORP COM	COMMON STOCK	501889208	899	29875	SH	OTHER
LOCKHEED MARTIN CORP COM *	COMMON STOCK	539830109	283	3503	SH	DEFINED
LOCKHEED MARTIN CORP COM *	COMMON STOCK	539830109	40	492	SH	OTHER
LOWES COS INC COM *	COMMON STOCK	548661107	3580	141060	SH	DEFINED
LOWES COS INC COM *	COMMON STOCK	548661107	1579	62213	SH	OTHER
LUFKIN INDUSTRIES INC COM	COMMON STOCK	549764108	1817	27000	SH	OTHER
M D U RESOURCES GROUP INC COM	COMMON STOCK	552690109	1704	79412	SH	DEFINED
M D U RESOURCES GROUP INC COM	COMMON STOCK	552690109	33	1517	SH	OTHER
M&T BANK CORP COM*	COMMON STOCK	55261F104	211	2760	SH	DEFINED
MAGELLAN HEALTH SERVICES INC C	COMMON STOCK	559079207	1880	38000	SH	OTHER
MARSH & MCLENNAN COS INC COM*	COMMON STOCK	571748102	3182	100626	SH	DEFINED
MARSH & MCLENNAN COS INC COM*	COMMON STOCK	571748102	7203	227800	SH	OTHER

MASTEC INC COM	COMMON STOCK	576323109	1700	97866	SH	OTHER
MASTERCARD INC CL A COM*	COMMON STOCK	57636Q104	9547	25607	SH	DEFINED
MASTERCARD INC CL A COM*	COMMON STOCK	57636Q104	503	1348	SH	OTHER
MAXIM INTEGRATED PRODUCTS INC	COMMON STOCK	57772K101	4994	191780	SH	DEFINED
MAXIM INTEGRATED PRODUCTS INC	COMMON STOCK	57772K101	542	20820	SH	OTHER
MCCORMICK & CO INC COM NON VOT	COMMON STOCK	579780206	790	15675	SH	DEFINED
MCDONALD'S CORP COM *	COMMON STOCK	580135101	33111	330018	SH	DEFINED
MCDONALD'S CORP COM *	COMMON STOCK	580135101	2616	26070	SH	OTHER
MEAD JOHNSON NUTRITION CO COM	COMMON STOCK	582839106	5625	81841	SH	DEFINED
MEAD JOHNSON NUTRITION CO COM	COMMON STOCK	582839106	208	3029	SH	OTHER
MEDCO HEALTH SOLUTIONS INC COM	COMMON STOCK	58405U102	810	14485	SH	DEFINED
MEDCO HEALTH SOLUTIONS INC COM	COMMON STOCK	58405U102	21	374	SH	OTHER
MEDTRONIC INC COM*	COMMON STOCK	585055106	15235	398306	SH	DEFINED
MEDTRONIC INC COM*	COMMON STOCK	585055106	1503	39292	SH	OTHER
MERCK & CO INC NEW COM*	COMMON STOCK	58933Y105	17422	462121	SH	DEFINED
MERCK & CO INC NEW COM*	COMMON STOCK	58933Y105	1252	33197	SH	OTHER
MERITOR INC COM	COMMON STOCK	59001K100	1	228	SH	DEFINED
MERITOR INC COM	COMMON STOCK	59001K100	1629	306207	SH	OTHER
METLIFE INC COM*	COMMON STOCK	59156R108	16343	524160	SH	DEFINED
METLIFE INC COM*	COMMON STOCK	59156R108	1636	52479	SH	OTHER
METROPCS COMMUNICATIONS INC CO	COMMON STOCK	591708102	210	24150	SH	OTHER
MICREL INC COM	COMMON STOCK	594793101	1161	114852	SH	OTHER
MICROSEMI CORPORATION COM	COMMON STOCK	595137100	1792	107000	SH	OTHER
MICROSOFT CORP COM*	COMMON STOCK	594918104	9382	361389	SH	DEFINED
MICROSOFT CORP COM*	COMMON STOCK	594918104	2737	105440	SH	OTHER

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

MITEK SYSTEMS INC COM	COMMON STOCK	606710200	73	10000	SH	DEFINED
MOLEX INC COM*	COMMON STOCK	608554101	788	33031	SH	DEFINED
MOLEX INC COM*	COMMON STOCK	608554101	18	775	SH	OTHER
MOLYCROP INC COM	COMMON STOCK	608753109	958	39970	SH	OTHER
MONSANTO CO NEW COM*	COMMON STOCK	61166W101	1976	28196	SH	DEFINED
MONSANTO CO NEW COM*	COMMON STOCK	61166W101	201	2865	SH	OTHER
MOSAIC COMPANY COM (THE) *	COMMON STOCK	61945C103	281	5570	SH	DEFINED
MOSAIC COMPANY COM (THE) *	COMMON STOCK	61945C103	16	320	SH	OTHER
MURPHY OIL CORPORATION COM	COMMON STOCK	626717102	439	7870	SH	DEFINED
NASDAQ OMX GROUP INC COM	COMMON STOCK	631103108	880	35900	SH	OTHER
NATIONAL FINL PARTNERS CORP CO	COMMON STOCK	63607P208	1704	126062	SH	OTHER
NATIONAL INSTRUMENTS CORP COM	COMMON STOCK	636518102	307	11843	SH	DEFINED
NATIONAL INSTRUMENTS CORP COM	COMMON STOCK	636518102	793	30562	SH	OTHER
NATIONAL-OILWELL VARCO INC COM	COMMON STOCK	637071101	381	5605	SH	DEFINED
NCR CORP NEW COM	COMMON STOCK	62886E108	2	147	SH	DEFINED
NCR CORP NEW COM	COMMON STOCK	62886E108	1860	113000	SH	OTHER
NETAPP INC COM*	COMMON STOCK	64110D104	9185	253227	SH	DEFINED
NETAPP INC COM*	COMMON STOCK	64110D104	203	5599	SH	OTHER
NEWS CORP CLASS A COM	COMMON STOCK	65248E104	1845	103408	SH	DEFINED
NEXTERA ENERGY INC COM*	COMMON STOCK	65339F101	2682	44048	SH	DEFINED
NEXTERA ENERGY INC COM*	COMMON STOCK	65339F101	419	6884	SH	OTHER
NIKE INC CLASS B *	COMMON STOCK	654106103	1206	12512	SH	DEFINED
NIKE INC CLASS B *	COMMON STOCK	654106103	109	1130	SH	OTHER
NOBLE ENERGY INC COM	COMMON STOCK	655044105	535	5665	SH	DEFINED
NORDSTROM INC COM*	COMMON STOCK	655664100	6905	138910	SH	DEFINED
NORDSTROM INC COM*	COMMON STOCK	655664100	325	6538	SH	OTHER
NORFOLK SOUTHERN CORP COM*	COMMON STOCK	655844108	11358	155884	SH	DEFINED
NORFOLK SOUTHERN CORP COM*	COMMON STOCK	655844108	1343	18428	SH	OTHER
NORTHROP GRUMMAN CORP COM*	COMMON STOCK	666807102	228	3903	SH	DEFINED
NORTHROP GRUMMAN CORP COM*	COMMON STOCK	666807102	45	765	SH	OTHER
NSTAR COM	COMMON STOCK	67019E107	238	5074	SH	DEFINED
NUANCE COMMUNICATIONS INC COM	COMMON STOCK	67020Y100	453	17985	SH	DEFINED
NUANCE COMMUNICATIONS INC COM	COMMON STOCK	67020Y100	1130	44925	SH	OTHER
NUCOR CORP COM*	COMMON STOCK	670346105	906	22895	SH	DEFINED
NUCOR CORP COM*	COMMON STOCK	670346105	64	1610	SH	OTHER
NVIDIA CORP COM*	COMMON STOCK	67066G104	169	12170	SH	DEFINED
O'REILLY AUTOMOTIVE INC COM*	COMMON STOCK	67103H107	14191	177499	SH	DEFINED
O'REILLY AUTOMOTIVE INC COM*	COMMON STOCK	67103H107	712	8910	SH	OTHER
OASIS PETE INC COM	COMMON STOCK	674215108	820	28175	SH	OTHER
OCCIDENTAL PETROLEUM CORP COM*	COMMON STOCK	674599105	1329	14184	SH	DEFINED
OCCIDENTAL PETROLEUM CORP COM*	COMMON STOCK	674599105	353	3769	SH	OTHER
OIL STATES INTL INC COM	COMMON STOCK	678026105	153	2000	SH	DEFINED
OIL STATES INTL INC COM	COMMON STOCK	678026105	3221	42170	SH	OTHER
OMNIAMERICAN BANCORP INC COM	COMMON STOCK	68216R107	157	10000	SH	DEFINED
ONEOK INC NEW COM	COMMON STOCK	682680103	407	4700	SH	DEFINED
ONEOK INC NEW COM	COMMON STOCK	682680103	9	100	SH	OTHER
ORACLE CORPORATION*	COMMON STOCK	68389X105	10929	426065	SH	DEFINED
ORACLE CORPORATION*	COMMON STOCK	68389X105	2141	83471	SH	OTHER

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

PACCAR INC COM*	COMMON STOCK	693718108	7459	199073	SH	DEFINED
PACCAR INC COM*	COMMON STOCK	693718108	103	2740	SH	OTHER
PALL CORPORATION COM	COMMON STOCK	696429307	211	3695	SH	DEFINED
PAR PHARMACEUTICAL COS INC COM	COMMON STOCK	69888P106	1833	56000	SH	OTHER
PATTERSON-UTI ENERGY INC COM*	COMMON STOCK	703481101	483	24173	SH	DEFINED
PATTERSON-UTI ENERGY INC COM*	COMMON STOCK	703481101	47	2330	SH	OTHER
PAYCHEX INC COM*	COMMON STOCK	704326107	173	5754	SH	DEFINED
PAYCHEX INC COM*	COMMON STOCK	704326107	66	2199	SH	OTHER
PEABODY ENERGY CORP COM*	COMMON STOCK	704549104	3910	118100	SH	DEFINED
PEABODY ENERGY CORP COM*	COMMON STOCK	704549104	180	5427	SH	OTHER
PEBBLEBROOK HOTEL TRUST COM	COMMON STOCK	70509V100	1194	62231	SH	OTHER
PEPSICO INC COM*	COMMON STOCK	713448108	19435	292919	SH	DEFINED
PEPSICO INC COM*	COMMON STOCK	713448108	4213	63499	SH	OTHER
PERKINELMER INC COM	COMMON STOCK	714046109	289	14444	SH	DEFINED
PETSMART INC COM*	COMMON STOCK	716768106	644	12550	SH	DEFINED
PETSMART INC COM*	COMMON STOCK	716768106	19	380	SH	OTHER
PFIZER INC COM*	COMMON STOCK	717081103	7523	347661	SH	DEFINED
PFIZER INC COM*	COMMON STOCK	717081103	3076	142127	SH	OTHER
PHILIP MORRIS INT'L INC COM*	COMMON STOCK	718172109	29595	377099	SH	DEFINED
PHILIP MORRIS INT'L INC COM*	COMMON STOCK	718172109	4106	52318	SH	OTHER
PITNEY BOWES INC COM*	COMMON STOCK	724479100	143	7702	SH	DEFINED
PITNEY BOWES INC COM*	COMMON STOCK	724479100	52	2800	SH	OTHER
PNC FINANCIAL SERVICES GROUP C	COMMON STOCK	693475105	13272	230144	SH	DEFINED
PNC FINANCIAL SERVICES GROUP C	COMMON STOCK	693475105	502	8710	SH	OTHER
POLARIS INDS INC COM	COMMON STOCK	731068102	30	540	SH	DEFINED
POLARIS INDS INC COM	COMMON STOCK	731068102	936	16725	SH	OTHER
POWERSHARES DWA TECHNICAL LEAD	COMMON STOCK	73935X153	422	17725	SH	DEFINED
POWERSHARES DYNAMIC LG CAP VAL	COMMON STOCK	73935X708	2311	119887	SH	DEFINED
POWERSHARES GLOBAL LISTED PRIV	COMMON STOCK	73935X195	93	11700	SH	DEFINED
PPG INDUSTRIES INC COM *	COMMON STOCK	693506107	5043	60402	SH	DEFINED
PPG INDUSTRIES INC COM *	COMMON STOCK	693506107	1957	23438	SH	OTHER
PPL CORPORATION COM*	COMMON STOCK	69351T106	338	11502	SH	DEFINED
PPL CORPORATION COM*	COMMON STOCK	69351T106	15	500	SH	OTHER
PRAXAIR INC COM*	COMMON STOCK	74005P104	8432	78879	SH	DEFINED
PRAXAIR INC COM*	COMMON STOCK	74005P104	427	3997	SH	OTHER
PRICELINE.COM INCORPORATED COM	COMMON STOCK	741503403	8167	17462	SH	DEFINED
PRICELINE.COM INCORPORATED COM	COMMON STOCK	741503403	755	1614	SH	OTHER
PRIVATEBANCORP INCORPORATED CO	COMMON STOCK	742962103	1856	169000	SH	OTHER
PROASSURANCE CORPORATION COM	COMMON STOCK	74267C106	730	9150	SH	DEFINED
PROCTER & GAMBLE CO COM *	COMMON STOCK	742718109	10774	161511	SH	DEFINED
PROCTER & GAMBLE CO COM *	COMMON STOCK	742718109	3060	45871	SH	OTHER
PROGRESS ENERGY INC COM*	COMMON STOCK	743263105	265	4734	SH	DEFINED
PROGRESS ENERGY INC COM*	COMMON STOCK	743263105	25	440	SH	OTHER
PROSHARES CREDIT SUISSE 130/30	COMMON STOCK	74347R248	379	6683	SH	DEFINED
PROSHARES RAFI LONG/SHORT ETF	COMMON STOCK	74347X310	369	9611	SH	DEFINED
PROSPERITY BANCSHARES INC COM	COMMON STOCK	743606105	981	24307	SH	DEFINED
PROSPERITY BANCSHARES INC COM	COMMON STOCK	743606105	905	22425	SH	OTHER
PRUDENTIAL FINANCIAL INC COM	COMMON STOCK	744320102	267	5332	SH	DEFINED
PRUDENTIAL FINANCIAL INC COM	COMMON STOCK	744320102	26	519	SH	OTHER
PSS WORLD MEDICAL INC COM	COMMON STOCK	69366A100	1863	77000	SH	OTHER
PULSE ELECTRONICS CORP COM	COMMON STOCK	74586W106	590	210583	SH	DEFINED
PULSE ELECTRONICS CORP COM	COMMON STOCK	74586W106	1075	383801	SH	OTHER
QUALCOMM INC COM*	COMMON STOCK	747525103	20527	375256	SH	DEFINED

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

QUALCOMM INC COM*	COMMON STOCK	747525103	2138	39081	SH	OTHER
QUESTCOR PHARMACEUTICALS INC C	COMMON STOCK	74835Y101	1479	35580	SH	OTHER
RANGE RESOURCES CORPORATION CO	COMMON STOCK	75281A109	606	9790	SH	DEFINED
RANGE RESOURCES CORPORATION CO	COMMON STOCK	75281A109	74	1200	SH	OTHER
RAYMOND JAMES FINANCIAL INC CO	COMMON STOCK	754730109	285	9195	SH	DEFINED
RAYMOND JAMES FINANCIAL INC CO	COMMON STOCK	754730109	811	26180	SH	OTHER
RAYTHEON CO NEW COM*	COMMON STOCK	755111507	2597	53676	SH	DEFINED
RAYTHEON CO NEW COM*	COMMON STOCK	755111507	5145	106336	SH	OTHER
REGAL BELOIT CORPORATION COM	COMMON STOCK	758750103	1625	31890	SH	OTHER
REGIS CORPORATION COM	COMMON STOCK	758932107	482	29115	SH	DEFINED
REGIS CORPORATION COM	COMMON STOCK	758932107	528	31900	SH	OTHER
REINSURANCE GROUP OF AMERICA I	COMMON STOCK	759351604	31	600	SH	DEFINED
REINSURANCE GROUP OF AMERICA I	COMMON STOCK	759351604	1881	36000	SH	OTHER
REPUBLIC SERVICES INC COM	COMMON STOCK	760759100	1904	69100	SH	DEFINED
RIVERBED TECHNOLOGY INC COM	COMMON STOCK	768573107	1670	71084	SH	OTHER
ROCKWELL AUTOMATION INC COM *	COMMON STOCK	773903109	14185	193332	SH	DEFINED
ROCKWELL AUTOMATION INC COM *	COMMON STOCK	773903109	548	7463	SH	OTHER
ROCKWELL COLLINS INC COM	COMMON STOCK	774341101	290	5242	SH	DEFINED
ROPER INDS INC COM	COMMON STOCK	776696106	289	3330	SH	DEFINED
ROPER INDS INC COM	COMMON STOCK	776696106	130	1500	SH	OTHER
ROSETTA RES INC COM	COMMON STOCK	777779307	907	20850	SH	OTHER
ROSS STORES INC COM	COMMON STOCK	778296103	8	160	SH	DEFINED
ROSS STORES INC COM	COMMON STOCK	778296103	380	8000	SH	OTHER
RUSH ENTERPRISES INC CLASS B C	COMMON STOCK	781846308	69829	4107574	SH	DEFINED
RYDEX S&P EQUITY WEIGHT ETF	COMMON STOCK	78355W106	681	14714	SH	DEFINED
SALIX PHARMACEUTICALS LTD COM*	COMMON STOCK	795435106	6859	143345	SH	DEFINED
SALIX PHARMACEUTICALS LTD COM*	COMMON STOCK	795435106	2057	42979	SH	OTHER
SANDISK CORP*	COMMON STOCK	80004C101	1052	21375	SH	DEFINED
SANDISK CORP*	COMMON STOCK	80004C101	780	15847	SH	OTHER
SARA LEE CORP COM *	COMMON STOCK	803111103	289	15278	SH	DEFINED
SARA LEE CORP COM *	COMMON STOCK	803111103	28	1456	SH	OTHER
SATCON TECHNOLOGY CORP COM	COMMON STOCK	803893106	29	48000	SH	DEFINED
SCHWAB CHARLES CORP NEW COM*	COMMON STOCK	808513105	374	33226	SH	DEFINED
SCHWAB CHARLES CORP NEW COM*	COMMON STOCK	808513105	28	2503	SH	OTHER
SELECT SECTOR SPDR FD - ENERGY	COMMON STOCK	81369Y506	526	7608	SH	DEFINED
SELECT SECTOR SPDR FD - FINL E	COMMON STOCK	81369Y605	145	11192	SH	DEFINED
SELECT SECTOR SPDR FD - FINL E	COMMON STOCK	81369Y605	63	4815	SH	OTHER
SELECT SECTOR SPDR FD - TECH E	COMMON STOCK	81369Y803	232	9118	SH	DEFINED
SELECT SECTOR SPDR FD - TECH E	COMMON STOCK	81369Y803	2	72	SH	OTHER
SELECT SECTOR SPDR FD HLTH CAR	COMMON STOCK	81369Y209	181	5219	SH	DEFINED
SELECT SECTOR SPDR FD HLTH CAR	COMMON STOCK	81369Y209	42	1222	SH	OTHER
SHARPS COMPLIANCE CORP COM	COMMON STOCK	820017101	82	20000	SH	DEFINED
SIRIUS XM RADIO INC COM	COMMON STOCK	82967N108	26	14300	SH	DEFINED
SKYWORKS SOLUTIONS INC COM	COMMON STOCK	83088M102	5	320	SH	DEFINED
SKYWORKS SOLUTIONS INC COM	COMMON STOCK	83088M102	1953	120394	SH	OTHER
SM ENERGY COMPANY	COMMON STOCK	78454L100	283	3870	SH	DEFINED
SM ENERGY COMPANY	COMMON STOCK	78454L100	1263	17275	SH	OTHER
SOLUTIA INC COM	COMMON STOCK	834376501	0	2	SH	DEFINED
SOLUTIA INC COM	COMMON STOCK	834376501	1918	111000	SH	OTHER
SOUTHERN CO COM	COMMON STOCK	842587107	1267	27381	SH	DEFINED

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

SOUTHERN CO COM	COMMON STOCK	842587107	347	7500	SH	OTHER
SOUTHERN COPPER CORP COM*	COMMON STOCK	84265V105	3090	102379	SH	DEFINED
SOUTHERN COPPER CORP COM*	COMMON STOCK	84265V105	160	5300	SH	OTHER
SOUTHWEST AIRLINES CO COM*	COMMON STOCK	844741108	3838	448401	SH	DEFINED
SOUTHWEST AIRLINES CO COM*	COMMON STOCK	844741108	715	83530	SH	OTHER
SOUTHWESTERN ENERGY CO COM*	COMMON STOCK	845467109	192	6005	SH	DEFINED
SOUTHWESTERN ENERGY CO COM*	COMMON STOCK	845467109	180	5650	SH	OTHER
SPDR BARCLAYS CAP CONV SEC'S E	COMMON STOCK	78464A359	643	17782	SH	DEFINED
SPDR BARCLAYS CAP CONV SEC'S E	COMMON STOCK	78464A359	51	1398	SH	OTHER
SPDR BARCLAYS CAP INTL TREAS B	COMMON STOCK	78464A516	4967	84427	SH	DEFINED
SPDR BARCLAYS CAP INTL TREAS B	COMMON STOCK	78464A516	139	2363	SH	OTHER
SPDR DJ WILSHIRE INTL RE ETF*	COMMON STOCK	78463X863	186	5849	SH	DEFINED
SPDR DJ WILSHIRE INTL RE ETF*	COMMON STOCK	78463X863	87	2725	SH	OTHER
SPDR DOW JONES REIT ETF*	COMMON STOCK	78464A607	7629	118459	SH	DEFINED
SPDR DOW JONES REIT ETF*	COMMON STOCK	78464A607	42	648	SH	OTHER
SPDR GOLD TRUST ETF*	COMMON STOCK	78463V107	11067	72811	SH	DEFINED
SPDR GOLD TRUST ETF*	COMMON STOCK	78463V107	974	6408	SH	OTHER
SPDR METALS & MINING ETF*	COMMON STOCK	78464A755	382	7806	SH	DEFINED
SPDR METALS & MINING ETF*	COMMON STOCK	78464A755	5	100	SH	OTHER
SPDR S&P 500 ETF TRUST *	COMMON STOCK	78462F103	6306	50250	SH	DEFINED
SPDR S&P 500 ETF TRUST *	COMMON STOCK	78462F103	4388	34964	SH	OTHER
SPECTRA ENERGY CORP COM*	COMMON STOCK	847560109	2532	82357	SH	DEFINED
SPECTRA ENERGY CORP COM*	COMMON STOCK	847560109	373	12140	SH	OTHER
SPIRIT AEROSYSTEMS CL A COM	COMMON STOCK	848574109	1870	90000	SH	OTHER
ST. JUDE MEDICAL INC COM*	COMMON STOCK	790849103	310	9043	SH	DEFINED
ST. JUDE MEDICAL INC COM*	COMMON STOCK	790849103	88	2580	SH	OTHER
STANLEY BLACK & DECKER INC COM	COMMON STOCK	854502101	179	2649	SH	DEFINED
STANLEY BLACK & DECKER INC COM	COMMON STOCK	854502101	274	4056	SH	OTHER
STAPLES INC COM*	COMMON STOCK	855030102	14353	1033344	SH	DEFINED
STAPLES INC COM*	COMMON STOCK	855030102	4399	316703	SH	OTHER
STARBUCKS CORP COM*	COMMON STOCK	855244109	17284	375654	SH	DEFINED
STARBUCKS CORP COM*	COMMON STOCK	855244109	1196	25993	SH	OTHER
STARWOOD HOTELS & RESORTS COM*	COMMON STOCK	85590A401	7702	160556	SH	DEFINED
STARWOOD HOTELS & RESORTS COM*	COMMON STOCK	85590A401	182	3799	SH	OTHER
STRYKER CORP COM *	COMMON STOCK	863667101	957	19243	SH	DEFINED
STRYKER CORP COM *	COMMON STOCK	863667101	75	1506	SH	OTHER
SUNOCO INC COM	COMMON STOCK	86764P109	248	6054	SH	DEFINED
SUPER MICRO COMPUTER INC COM	COMMON STOCK	86800U104	1288	82128	SH	OTHER
SUPERIOR ENERGY SERVICES INC C	COMMON STOCK	868157108	1735	61000	SH	OTHER
SYSCO CORP COM*	COMMON STOCK	871829107	429	14640	SH	DEFINED
SYSCO CORP COM*	COMMON STOCK	871829107	265	9049	SH	OTHER
TARGET CORP COM *	COMMON STOCK	87612E106	392	7648	SH	DEFINED
TARGET CORP COM *	COMMON STOCK	87612E106	237	4630	SH	OTHER
TEAM INCORPORATED COM	COMMON STOCK	878155100	257	8640	SH	DEFINED
TEAVANA HLDGS INC COM	COMMON STOCK	87819P102	2601	138492	SH	OTHER
TEMPLE-INLAND INC COM	COMMON STOCK	879868107	2865	90360	SH	DEFINED
TERADYNE INC COM	COMMON STOCK	880770102	1867	137000	SH	OTHER
TEXAS CAPITAL BANCSHARES INC C	COMMON STOCK	88224Q107	307	10045	SH	DEFINED

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

TEXAS INSTRUMENTS INC COM *	COMMON STOCK	882508104	749	25740	SH	DEFINED
TEXAS INSTRUMENTS INC COM *	COMMON STOCK	882508104	517	17775	SH	OTHER
THE DOLAN COMPANY COM	COMMON STOCK	25659P402	119	14000	SH	DEFINED
THE HERSHEY COMPANY COM*	COMMON STOCK	427866108	490	7929	SH	DEFINED
THE HERSHEY COMPANY COM*	COMMON STOCK	427866108	15	250	SH	OTHER
THERMO FISHER SCIENTIFIC INC C	COMMON STOCK	883556102	2210	49143	SH	DEFINED
THERMO FISHER SCIENTIFIC INC C	COMMON STOCK	883556102	67	1500	SH	OTHER
TIBCO SOFTWARE INC COM	COMMON STOCK	88632Q103	47	1980	SH	DEFINED
TIBCO SOFTWARE INC COM	COMMON STOCK	88632Q103	957	40025	SH	OTHER
TIDEWATER INC COM*	COMMON STOCK	886423102	734	14893	SH	DEFINED
TIDEWATER INC COM*	COMMON STOCK	886423102	21	422	SH	OTHER
TIME WARNER CABLE INC COM*	COMMON STOCK	88732J207	20724	326005	SH	DEFINED
TIME WARNER CABLE INC COM*	COMMON STOCK	88732J207	752	11824	SH	OTHER
TIME WARNER INC COM NEW*	COMMON STOCK	887317303	500	13826	SH	DEFINED
TIME WARNER INC COM NEW*	COMMON STOCK	887317303	232	6422	SH	OTHER
TRACTOR SUPPLY CO COM	COMMON STOCK	892356106	561	7992	SH	DEFINED
TRACTOR SUPPLY CO COM	COMMON STOCK	892356106	854	12175	SH	OTHER
TRAVELERS COMPANIES INC COM *	COMMON STOCK	89417E109	1777	30030	SH	DEFINED
TRAVELERS COMPANIES INC COM *	COMMON STOCK	89417E109	192	3243	SH	OTHER
TRIMBLE NAV LTD COM	COMMON STOCK	896239100	77	1770	SH	DEFINED
TRIMBLE NAV LTD COM	COMMON STOCK	896239100	879	20250	SH	OTHER
ULTA SALON COSMETICS & FRAG CO	COMMON STOCK	90384S303	8072	124338	SH	DEFINED
ULTA SALON COSMETICS & FRAG CO	COMMON STOCK	90384S303	881	13565	SH	OTHER
ULTRA S&P 500 PROSHARES ETF	COMMON STOCK	74347R107	325	7000	SH	DEFINED
ULTRASHORT S&P 500 PROSHARES E	COMMON STOCK	74347R883	421	21800	SH	DEFINED
UMPQUA HOLDINGS CORP COM	COMMON STOCK	904214103	1846	149000	SH	OTHER
UNION DRILLING INC COM	COMMON STOCK	90653P105	1086	173979	SH	OTHER
UNION PACIFIC CORP COM*	COMMON STOCK	907818108	19615	185156	SH	DEFINED
UNION PACIFIC CORP COM*	COMMON STOCK	907818108	1649	15567	SH	OTHER
UNITED PARCEL SERVICE CLASS B*	COMMON STOCK	911312106	299	4081	SH	DEFINED
UNITED PARCEL SERVICE CLASS B*	COMMON STOCK	911312106	352	4816	SH	OTHER
UNITED STATES NAT GAS FD LP ET	COMMON STOCK	912318110	100	15500	SH	DEFINED
UNITED TECHNOLOGIES CORP COM*	COMMON STOCK	913017109	9470	129564	SH	DEFINED
UNITED TECHNOLOGIES CORP COM*	COMMON STOCK	913017109	1151	15751	SH	OTHER
UNITEDHEALTH GROUP INC COM*	COMMON STOCK	91324P102	558	11020	SH	DEFINED
UNITEDHEALTH GROUP INC COM*	COMMON STOCK	91324P102	108	2139	SH	OTHER
US BANCORP DEL NEW COM*	COMMON STOCK	902973304	907	33537	SH	DEFINED
US BANCORP DEL NEW COM*	COMMON STOCK	902973304	100	3715	SH	OTHER
UTILITIES SELECT SECTOR SPDR F	COMMON STOCK	81369Y886	2782	77327	SH	DEFINED
UTILITIES SELECT SECTOR SPDR F	COMMON STOCK	81369Y886	47	1300	SH	OTHER
VALASSIS COMMUNICATIONS INC CO	COMMON STOCK	918866104	1017	52900	SH	DEFINED
VALERO ENERGY CORP NEW COM*	COMMON STOCK	91913Y100	1112	52816	SH	DEFINED
VALERO ENERGY CORP NEW COM*	COMMON STOCK	91913Y100	2542	120771	SH	OTHER
VALMONT INDS INC COM	COMMON STOCK	920253101	878	9675	SH	OTHER
VANGUARD FTSE ALL WORLD EX-US	COMMON STOCK	922042775	811	20459	SH	DEFINED
VANGUARD FTSE ALL WORLD EX-US	COMMON STOCK	922042775	615	15500	SH	OTHER
VANGUARD GROWTH ETF*	COMMON STOCK	922908736	457	7402	SH	DEFINED
VANGUARD LARGE CAP ETF*	COMMON STOCK	922908637	1746	30471	SH	DEFINED
VANGUARD MEGA CAP 300 ETF*	COMMON STOCK	921910873	298	6939	SH	DEFINED
VANGUARD MID CAP ETF*	COMMON STOCK	922908629	304	4225	SH	DEFINED
VANGUARD MID CAP ETF*	COMMON STOCK	922908629	103	1427	SH	OTHER
VANGUARD MSCI EMERGING MARKETS	COMMON STOCK	922042858	1240	32453	SH	DEFINED
VANGUARD SHORT-TERM BOND ETF*	COMMON STOCK	921937827	2882	35648	SH	DEFINED
VANGUARD SHORT-TERM BOND ETF*	COMMON STOCK	921937827	222	2747	SH	OTHER
VANGUARD SMALL CAP VALUE ETF*	COMMON STOCK	922908611	231	3682	SH	DEFINED

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

VERIZON COMMUNICATIONS COM*	COMMON STOCK	92343V104	7628	190139	SH	DEFINED
VERIZON COMMUNICATIONS COM*	COMMON STOCK	92343V104	4030	100447	SH	OTHER
VIACOM INC CL B	COMMON STOCK	92553P201	1343	29576	SH	DEFINED
VIOPHARMA INC COM	COMMON STOCK	928241108	1733	63286	SH	OTHER
VISA INC CL A COM*	COMMON STOCK	92826C839	12204	120198	SH	DEFINED
VISA INC CL A COM*	COMMON STOCK	92826C839	1757	17308	SH	OTHER
VMWARE INC COM*	COMMON STOCK	928563402	5901	70940	SH	DEFINED
VMWARE INC COM*	COMMON STOCK	928563402	137	1648	SH	OTHER
VONAGE HLDGS CORP COM	COMMON STOCK	92886T201	34	13700	SH	DEFINED
WABTEC CORP COM	COMMON STOCK	929740108	1889	27000	SH	OTHER
WAL MART STORES INC COM*	COMMON STOCK	931142103	8531	142747	SH	DEFINED
WAL MART STORES INC COM*	COMMON STOCK	931142103	6010	100575	SH	OTHER
WALGREEN CO COM*	COMMON STOCK	931422109	1094	33085	SH	DEFINED
WALGREEN CO COM*	COMMON STOCK	931422109	67	2012	SH	OTHER
WARNACO GROUP INC COM	COMMON STOCK	934390402	1902	38000	SH	OTHER
WASTE CONNECTIONS INC COM	COMMON STOCK	941053100	16	490	SH	DEFINED
WASTE CONNECTIONS INC COM	COMMON STOCK	941053100	778	23475	SH	OTHER
WASTE MANAGEMENT DEL INC COM*	COMMON STOCK	94106L109	305	9334	SH	DEFINED
WASTE MANAGEMENT DEL INC COM*	COMMON STOCK	94106L109	28	867	SH	OTHER
WELLS FARGO & CO NEW COM*	COMMON STOCK	949746101	2015	73120	SH	DEFINED
WELLS FARGO & CO NEW COM*	COMMON STOCK	949746101	633	22966	SH	OTHER
WESCO AIRCRAFT HLDGS INC COM	COMMON STOCK	950814103	1652	118068	SH	OTHER
WESCO INTL INC COM	COMMON STOCK	95082P105	1324	24980	SH	DEFINED
WESCO INTL INC COM	COMMON STOCK	95082P105	1088	20515	SH	OTHER
WEST COAST BANCORP/OREGON COM	COMMON STOCK	952145209	1429	91598	SH	OTHER
WESTERN UNION CO COM	COMMON STOCK	959802109	4192	229564	SH	DEFINED
WESTERN UNION CO COM	COMMON STOCK	959802109	4209	230500	SH	OTHER
WILLIAMS COS COM	COMMON STOCK	969457100	208	6300	SH	DEFINED
WILLIAMS COS COM	COMMON STOCK	969457100	231	7000	SH	OTHER
WILLIAMS SONOMA INC COM	COMMON STOCK	969904101	951	24700	SH	OTHER
WINDSTREAM CORPORATION COM*	COMMON STOCK	97381W104	577	49123	SH	DEFINED
WINDSTREAM CORPORATION COM*	COMMON STOCK	97381W104	60	5091	SH	OTHER
WSFS FINL CORP COM	COMMON STOCK	929328102	2761	76768	SH	OTHER
YUM! BRANDS INC COM*	COMMON STOCK	988498101	19178	325004	SH	DEFINED
YUM! BRANDS INC COM*	COMMON STOCK	988498101	1194	20230	SH	OTHER
ZIMMER HLDGS INC*	COMMON STOCK	98956P102	202	3778	SH	DEFINED
ZIMMER HLDGS INC*	COMMON STOCK	98956P102	69	1287	SH	OTHER
3M CO COM*	COMMON STOCK	88579Y101	2955	36160	SH	DEFINED
3M CO COM*	COMMON STOCK	88579Y101	1828	22369	SH	OTHER
ACCENTURE PLC CLASS A	COMMON STOCK	G1151C101	2068	38855	SH	DEFINED
ACCENTURE PLC CLASS A	COMMON STOCK	G1151C101	164	3085	SH	OTHER
AERCAP HOLDINGS NV	COMMON STOCK	N00985106	1829	162000	SH	OTHER
ALTERRA CAPITAL HOLDINGS LTD	COMMON STOCK	G0229R108	1914	81000	SH	OTHER
AMDOCS LIMITED	COMMON STOCK	G02602103	733	25675	SH	DEFINED
ARM HLDGS PLC SPONS ADR*	COMMON STOCK	042068106	5200	187931	SH	DEFINED
ARM HLDGS PLC SPONS ADR*	COMMON STOCK	042068106	161	5836	SH	OTHER
ASPEN INS HOLDINGS LTD	COMMON STOCK	G05384105	1882	71000	SH	OTHER
BAIDU INC SPONS ADR*	COMMON STOCK	056752108	7329	62929	SH	DEFINED

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

BAIDU INC SPONS ADR*	COMMON STOCK	056752108	1048	9002	SH	OTHER
BARCLAYS PLC SPONSORED ADR*	COMMON STOCK	06738E204	946	86105	SH	DEFINED
BARCLAYS PLC SPONSORED ADR*	COMMON STOCK	06738E204	1800	163800	SH	OTHER
BARRICK GOLD CORP COM *	COMMON STOCK	067901108	948	20956	SH	DEFINED
BARRICK GOLD CORP COM *	COMMON STOCK	067901108	15	340	SH	OTHER
BCE INC COM*	COMMON STOCK	05534B760	15017	360370	SH	DEFINED
BCE INC COM*	COMMON STOCK	05534B760	923	22158	SH	OTHER
BHP BILLITON LTD-SPON ADR*	COMMON STOCK	088606108	12066	170829	SH	DEFINED
BHP BILLITON LTD-SPON ADR*	COMMON STOCK	088606108	1698	24036	SH	OTHER
BOX SHIPS INC	COMMON STOCK	Y09675102	1214	145001	SH	OTHER
BP PLC SPONSORED ADR*	COMMON STOCK	055622104	4889	114387	SH	DEFINED
BP PLC SPONSORED ADR*	COMMON STOCK	055622104	6259	146432	SH	OTHER
CANADIAN NATIONAL RAILWAY CO C	COMMON STOCK	136375102	370	4716	SH	DEFINED
CANADIAN NATIONAL RAILWAY CO C	COMMON STOCK	136375102	236	3000	SH	OTHER
CANADIAN PACIFIC RAILWAY LTD C	COMMON STOCK	13645T100	100	1475	SH	DEFINED
CANADIAN PACIFIC RAILWAY LTD C	COMMON STOCK	13645T100	193	2850	SH	OTHER
CARNIVAL CORP PAIRED CTF 1 COM	COMMON STOCK	143658300	1018	31190	SH	DEFINED
CARNIVAL CORP PAIRED CTF 1 COM	COMMON STOCK	143658300	52	1600	SH	OTHER
CENOVUS ENERGY INC COM*	COMMON STOCK	15135U109	6383	192260	SH	DEFINED
CENOVUS ENERGY INC COM*	COMMON STOCK	15135U109	349	10498	SH	OTHER
CHECK POINT SOFTWARE TECHNOLOG	COMMON STOCK	M22465104	198	3765	SH	DEFINED
CHECK POINT SOFTWARE TECHNOLOG	COMMON STOCK	M22465104	3054	58134	SH	OTHER
CHICAGO BRIDGE & IRON CO NV SH	COMMON STOCK	167250109	64	1698	SH	DEFINED
CHICAGO BRIDGE & IRON CO NV SH	COMMON STOCK	167250109	1814	48000	SH	OTHER
CORE LABORATORIES N. V. COM	COMMON STOCK	N22717107	250	2190	SH	DEFINED
CORE LABORATORIES N. V. COM	COMMON STOCK	N22717107	903	7925	SH	OTHER
COVIDIEN PLC*	COMMON STOCK	G2554F113	16008	355661	SH	DEFINED
COVIDIEN PLC*	COMMON STOCK	G2554F113	4504	100072	SH	OTHER
DIAGEO PLC SPONSORED ADR*	COMMON STOCK	25243Q205	373	4263	SH	DEFINED
DIAGEO PLC SPONSORED ADR*	COMMON STOCK	25243Q205	16	183	SH	OTHER
ECOPETROL SA SPONS ADR*	COMMON STOCK	279158109	9579	215151	SH	DEFINED
ECOPETROL SA SPONS ADR*	COMMON STOCK	279158109	365	8204	SH	OTHER
ELDORADO GOLD CORPORATION	COMMON STOCK	284902103	185	13500	SH	DEFINED
EMBRAER SA ADR*	COMMON STOCK	29082A107	7	287	SH	DEFINED
EMBRAER SA ADR*	COMMON STOCK	29082A107	2025	80300	SH	OTHER
ENSCO PLC SPONS ADR*	COMMON STOCK	29358Q109	632	13474	SH	DEFINED
ENSCO PLC SPONS ADR*	COMMON STOCK	29358Q109	9	200	SH	OTHER
ERICSSON (LM)TEL CO ADR CL B N	COMMON STOCK	294821608	11118	1097561	SH	DEFINED
ERICSSON (LM)TEL CO ADR CL B N	COMMON STOCK	294821608	372	36753	SH	OTHER
GARMIN LTD	COMMON STOCK	H2906T109	222	5571	SH	DEFINED
GARMIN LTD	COMMON STOCK	H2906T109	64	1600	SH	OTHER
GOLDCORP INC COM NEW*	COMMON STOCK	380956409	1023	23126	SH	DEFINED
GOLDCORP INC COM NEW*	COMMON STOCK	380956409	97	2192	SH	OTHER
HSBC HOLDINGS PLC SPON ADR NEW	COMMON STOCK	404280406	1177	30898	SH	DEFINED
INGERSOLL-RAND PLC*	COMMON STOCK	G47791101	1070	35126	SH	DEFINED
INGERSOLL-RAND PLC*	COMMON STOCK	G47791101	1294	42472	SH	OTHER
INVESCO LTD*	COMMON STOCK	G491BT108	7096	353218	SH	DEFINED
INVESCO LTD*	COMMON STOCK	G491BT108	1307	65050	SH	OTHER
KINROSS GOLD CORP COM*	COMMON STOCK	496902404	3793	332688	SH	DEFINED
KINROSS GOLD CORP COM*	COMMON STOCK	496902404	60	5224	SH	OTHER
LAZARD LTD CL A COM	COMMON STOCK	G54050102	53	2035	SH	DEFINED

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

LAZARD LTD CL A COM	COMMON STOCK	G54050102	891	34116	SH	OTHER
NIPPON TELEG & TEL CORP SPONS	COMMON STOCK	654624105	4015	158493	SH	DEFINED
NIPPON TELEG & TEL CORP SPONS	COMMON STOCK	654624105	8314	328230	SH	OTHER
NOBLE CORPORATION COM	COMMON STOCK	H5833N103	1430	47325	SH	DEFINED
NOKIA CORP SPONSORED ADR*	COMMON STOCK	654902204	56	11601	SH	DEFINED
NOKIA CORP SPONSORED ADR*	COMMON STOCK	654902204	51	10530	SH	OTHER
NOVARTIS AG ADR*	COMMON STOCK	66987V109	17789	311165	SH	DEFINED
NOVARTIS AG ADR*	COMMON STOCK	66987V109	3344	58494	SH	OTHER
PENN WEST ENERGY TRUST COM*	COMMON STOCK	707887105	6499	328255	SH	DEFINED
PENN WEST ENERGY TRUST COM*	COMMON STOCK	707887105	252	12715	SH	OTHER
PETROLEO BRASILEIRO SA PETRO A	COMMON STOCK	71654V408	1751	70459	SH	DEFINED
PETROLEO BRASILEIRO SA PETRO A	COMMON STOCK	71654V408	249	10013	SH	OTHER
POPULAR INC COM	COMMON STOCK	733174106	2470	1777317	SH	OTHER
POTASH CORP SASK INC COM*	COMMON STOCK	73755L107	9843	238452	SH	DEFINED
POTASH CORP SASK INC COM*	COMMON STOCK	73755L107	5318	128835	SH	OTHER
RENAISSANCE RE HOLDINGS LTD CO	COMMON STOCK	G7496G103	423	5690	SH	DEFINED
RENAISSANCE RE HOLDINGS LTD CO	COMMON STOCK	G7496G103	1287	17300	SH	OTHER
ROGERS COMMUNICATIONS INC CL B	COMMON STOCK	775109200	12549	325867	SH	DEFINED
ROGERS COMMUNICATIONS INC CL B	COMMON STOCK	775109200	514	13348	SH	OTHER
ROYAL DUTCH SHELL PLC ADR CL A	COMMON STOCK	780259206	1693	23169	SH	DEFINED
ROYAL DUTCH SHELL PLC ADR CL A	COMMON STOCK	780259206	555	7590	SH	OTHER
ROYAL DUTCH SHELL PLC ADR CL B	COMMON STOCK	780259107	538	7072	SH	DEFINED
SANOFI SPONSORED ADR*	COMMON STOCK	80105N105	185	5073	SH	DEFINED
SANOFI SPONSORED ADR*	COMMON STOCK	80105N105	24	656	SH	OTHER
SAP AG SPONSORED ADR*	COMMON STOCK	803054204	4094	77317	SH	DEFINED
SAP AG SPONSORED ADR*	COMMON STOCK	803054204	303	5731	SH	OTHER
SCHLUMBERGER LIMITED COM*	COMMON STOCK	806857108	44528	651846	SH	DEFINED
SCHLUMBERGER LIMITED COM*	COMMON STOCK	806857108	8923	130629	SH	OTHER
SEADRILL LTD*	COMMON STOCK	G7945E105	14216	428462	SH	DEFINED
SEADRILL LTD*	COMMON STOCK	G7945E105	823	24798	SH	OTHER
STATOIL ASA - SPONSORED ADR*	COMMON STOCK	85771P102	1175	45876	SH	DEFINED
STATOIL ASA - SPONSORED ADR*	COMMON STOCK	85771P102	81	3175	SH	OTHER
SUN LIFE FINANCIAL INC*	COMMON STOCK	866796105	201	10870	SH	DEFINED
SUN LIFE FINANCIAL INC*	COMMON STOCK	866796105	13	685	SH	OTHER
SUNCOR ENERGY INC*	COMMON STOCK	867224107	8725	302625	SH	DEFINED
SUNCOR ENERGY INC*	COMMON STOCK	867224107	1485	51512	SH	OTHER
SYNGENTA AG ADR*	COMMON STOCK	87160A100	1021	17318	SH	DEFINED
SYNGENTA AG ADR*	COMMON STOCK	87160A100	62	1059	SH	OTHER
TAIWAN SEMICONDUCTOR MFG CO AD	COMMON STOCK	874039100	123	9547	SH	DEFINED
TAIWAN SEMICONDUCTOR MFG CO AD	COMMON STOCK	874039100	39	3000	SH	OTHER
TALISMAN ENERGY INC COM	COMMON STOCK	87425E103	281	22000	SH	OTHER
TENARIS S A SPONSORED ADR*	COMMON STOCK	88031M109	216	5810	SH	DEFINED
TENARIS S A SPONSORED ADR*	COMMON STOCK	88031M109	45	1200	SH	OTHER
TEVA PHARMACEUTICAL INDS LTD A	COMMON STOCK	881624209	16271	403145	SH	DEFINED
TEVA PHARMACEUTICAL INDS LTD A	COMMON STOCK	881624209	12049	298547	SH	OTHER
TOTAL S.A. SPONSORED ADR*	COMMON STOCK	89151E109	7525	147239	SH	DEFINED
TOTAL S.A. SPONSORED ADR*	COMMON STOCK	89151E109	275	5377	SH	OTHER
TRANSOCEAN LTD*	COMMON STOCK	H8817H100	315	8199	SH	DEFINED
TRANSOCEAN LTD*	COMMON STOCK	H8817H100	73	1901	SH	OTHER
TYCO INTERNATIONAL LTD*	COMMON STOCK	H89128104	1471	31502	SH	DEFINED
TYCO INTERNATIONAL LTD*	COMMON STOCK	H89128104	13	289	SH	OTHER
ULTRA PETROLEUM CORP*	COMMON STOCK	903914109	706	23817	SH	DEFINED

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

ULTRA PETROLEUM CORP*	COMMON STOCK	903914109	418	14099	SH	OTHER
UNILEVER PLC SPONSORED ADR	COMMON STOCK	904767704	481	14353	SH	DEFINED
UNILEVER PLC SPONSORED ADR	COMMON STOCK	904767704	17	500	SH	OTHER
VALE SA SP ADR*	COMMON STOCK	91912E105	203	9482	SH	DEFINED
VODAFONE GROUP PLC SPON ADR*	COMMON STOCK	92857W209	20321	724980	SH	DEFINED
VODAFONE GROUP PLC SPON ADR*	COMMON STOCK	92857W209	1288	45962	SH	OTHER
WEATHERFORD INTERNATIONAL LTD	COMMON STOCK	H27013103	165	11243	SH	DEFINED
XL GROUP PLC	COMMON STOCK	G98290102	1516	76676	SH	DEFINED
XL GROUP PLC	COMMON STOCK	G98290102	3035	153497	SH	OTHER
YANDEX NV CL A	COMMON STOCK	N97284108	1387	70400	SH	OTHER
BLACKROCK INTL GROWTH & INCOME	OTHER	092524107	97	13545	SH	DEFINED
DOW 30 ENHANCED PREMIUM & INCO	OTHER	260537105	178	17500	SH	DEFINED
MORGAN STANLEY INDIA INVESTMEN	OTHER	61745C105	182	13000	SH	DEFINED
ABERDEEN ASIA-PACIFIC INCOME F	OTHER	003009107	73	10000	SH	DEFINED
EATON VANCE SENIOR FLOATING RA	OTHER	27828Q105	263	18312	SH	DEFINED
INVESCO VAN KAMPEN SR INCOME T	OTHER	46131H107	43	10000	SH	DEFINED
NUVEEN INSD PREM INCOME MUN FD	OTHER	6706D8104	156	11315	SH	DEFINED
NUVEEN PREMIER INSURED MUNI IN	OTHER	670987106	168	10333	SH	DEFINED
NUVEEN PREMIUM INCOME MUNICIPA	OTHER	6706K4105	242	18035	SH	DEFINED
BOARDWALK PIPELINE PARTNERS LP	OTHER	096627104	232	8400	SH	DEFINED
BP PRUDHOE BAY ROYALTY TRUST	OTHER	055630107	570	5000	SH	DEFINED
BUCKEYE PARTNERS L P UNIT	OTHER	118230101	364	5688	SH	DEFINED
CROSS TIMBERS ROYALTY TRUST	OTHER	22757R109	232	4750	SH	DEFINED
ENBRIDGE ENERGY PARTNERS L P	OTHER	29250R106	936	28190	SH	DEFINED
ENBRIDGE ENERGY PARTNERS L P	OTHER	29250R106	17	500	SH	OTHER
ENERGY TRANSFER EQUITY LP	OTHER	29273V100	248	6100	SH	DEFINED
ENERGY TRANSFER EQUITY LP	OTHER	29273V100	41	1000	SH	OTHER
ENERGY TRANSFER PARTNERS LP*	OTHER	29273R109	2447	53360	SH	DEFINED
ENERGY TRANSFER PARTNERS LP*	OTHER	29273R109	1095	23881	SH	OTHER
ENTERPRISE PRODUCTS PARTNERS L	OTHER	293792107	2630	56707	SH	DEFINED
ENTERPRISE PRODUCTS PARTNERS L	OTHER	293792107	12	248	SH	OTHER
HOLLY ENERGY PARTNERS L P	OTHER	435763107	645	12000	SH	DEFINED
HOLLY ENERGY PARTNERS L P	OTHER	435763107	16	300	SH	OTHER
KINDER MORGAN ENERGY PARTNERS	OTHER	494550106	6954	81863	SH	DEFINED
KINDER MORGAN ENERGY PARTNERS	OTHER	494550106	1483	17454	SH	OTHER
KINDER MORGAN MANAGEMENT LLC	OTHER	49455U100	1144	14568	SH	DEFINED
LINN ENERGY LLC UNITS	OTHER	536020100	186	4914	SH	DEFINED
LINN ENERGY LLC UNITS	OTHER	536020100	95	2500	SH	OTHER
MARINE PETROLEUM ROYALTY TRUST	OTHER	568423107	790	31601	SH	DEFINED
NUSTAR ENERGY LP UNIT	OTHER	67058H102	395	6963	SH	DEFINED
NUSTAR ENERGY LP UNIT	OTHER	67058H102	9	165	SH	OTHER
OCH-ZIFF CAP MGMT GROUP CL A	OTHER	67551U105	1631	193929	SH	OTHER
PERMIAN BASIN ROYALTY TRUST	OTHER	714236106	224	11015	SH	DEFINED
PLAINS ALL AMERICAN PIPELINE L	OTHER	726503105	6565	89381	SH	DEFINED
PLAINS ALL AMERICAN PIPELINE L	OTHER	726503105	1613	21964	SH	OTHER
SABINE ROYALTY TRUST UNITS BEN	OTHER	785688102	1892	30009	SH	DEFINED
SABINE ROYALTY TRUST UNITS BEN	OTHER	785688102	68	1081	SH	OTHER
SAN JUAN BASIN RTY TR UNIT BEN	OTHER	798241105	496	21807	SH	DEFINED

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

SAN JUAN BASIN RTY TR UNIT BEN OTHER

798241105

34

1500 SH

OTHER