

Edgar Filing: Blackstone Group L.P. - Form 13F-HR

Blackstone Group L.P.  
Form 13F-HR  
May 16, 2011

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OMB APPROVAL  
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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2011

Check here if Amendment ☐; Amendment Number: \_\_\_\_\_

This Amendment (Check only one.): ☐ is a restatement.  
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: The Blackstone Group L.P.  
Address: 345 Park Avenue  
New York, NY 10154

Form 13F File Number: 28-13114

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: John G. Finley  
Title: Authorized Person  
Phone: (212) 583-5000

Signature, Place, and Date of Signing:

|                    |               |              |
|--------------------|---------------|--------------|
| /s/ John G. Finley | New York, NY  | May 16, 2011 |
| -----              | -----         | -----        |
| [Signature]        | [City, State] | [Date]       |

Report Type (Check only one):

☒ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

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- ☐ 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- ☐ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

### FORM 13F SUMMARY PAGE

#### Report Summary:

Number of Other Included Managers: 2  
 Form 13F Information Table Entry Total: 46  
 Form 13F Information Table Value Total: \$5,630,729  
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 (thousands)

#### List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

| Number | Form 13F File Number | Name                               |
|--------|----------------------|------------------------------------|
| 1      | 28-13113             | Blackstone Capital Partners V L.P. |
| 2      | 28-12332             | GSO Capital Partners LP            |

#### Explanatory Notes:

(1) The Blackstone Group L.P. is managed and operated by its general partner, Blackstone Group Management L.L.C., which is in turn wholly-owned by Blackstone's senior managing directors and controlled by Mr. Stephen A. Schwarzman, one of its founders.

### FORM 13F INFORMATION TABLE THE BLACKSTONE GROUP L.P. FOR THE QUARTER ENDED MARCH 31, 2011

| Name of Issuer                             | Title of Class | CUSIP       | Value (1000s) | Shares     | SH/ PRN | Put/ Call | Disc |
|--------------------------------------------|----------------|-------------|---------------|------------|---------|-----------|------|
| BANKUNITED, INC.....                       | COM            | 665216 10 3 | \$393,934     | 13,721,131 | SH      |           |      |
| BEAZER HOMES USA INC.....                  | COM            | 07556Q 10 5 | \$ 17,233     | 3,770,811  | SH      |           |      |
| BEAZER HOMES USA INC.....                  | COM            | 07556Q 10 5 | \$ 35         | 7,610      | SH      | Call      |      |
| BIOSCRIP, INC.....                         | COM            | 09069N 10 8 | \$ 1,477      | 316,327    | SH      |           |      |
| BOOZ ALLEN HAMILTON, INC.....              | COM            | 099502 10 6 | \$ 4,624      | 256,750    | SH      |           |      |
| CAMECO CORP.....                           | COM            | 13321L 10 8 | \$ 9,012      | 300,000    | SH      |           |      |
| CENTRAL EUROPEAN DISTRIBUTION<br>CORP..... | COM            | 153435 10 2 | \$ 511        | 45,000     | SH      |           |      |
| CENTRAL EUROPEAN DISTRIBUTION<br>CORP..... | COM            | 153435 10 2 | \$ 227        | 20,000     | SH      | Put       |      |
| CHENIERE ENERGY INC.....                   | COM            | 16411R 20 8 | \$ 89,665     | 9,631,007  | SH      |           |      |
| CHENIERE ENERGY INC.....                   | COM            | 16411R 20 8 | \$ 1,089      | 116,929    | SH      |           |      |

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|                                   |                |        |      |    |         |            |    |     |      |  |
|-----------------------------------|----------------|--------|------|----|---------|------------|----|-----|------|--|
| CHINA DIGITAL TV HLDG CO LTD..... | SPON ADR       | 16938G | 10 7 | \$ | 619     | 86,697     | SH |     |      |  |
| COGNIZANT TECHNOLOGY SOLUTION.... | CL A           | 192446 | 10 2 | \$ | 773     | 9,500      | SH |     |      |  |
| CROSSTEX ENERGY LP.....           | COM            | 22765U | 10 2 | \$ | 16,967  | 1,002,800  | SH |     |      |  |
| CUMULUS MEDIA INC.....            | CL A           | 231082 | 10 8 | \$ | 14,388  | 3,315,238  | SH |     |      |  |
| DELTA AIR LINES INC.....          | COM            | 247361 | 70 2 | \$ | 66      | 6,776      | SH |     |      |  |
| DOLLAR THRIFTY AUTOMOTIVE GP..... | COM            | 256743 | 10 5 | \$ | 26,692  | 400,000    | SH |     |      |  |
| DOLLAR THRIFTY AUTOMOTIVE GP..... | COM            | 256743 | 10 5 | \$ | 267     | 4,000      | SH |     | Call |  |
| DOLLAR THRIFTY AUTOMOTIVE GP..... | COM            | 256743 | 10 5 | \$ | 152     | 2,273      | SH |     | Call |  |
| DR REDDYS LABS LTD.....           | ADR            | 256135 | 20 3 | \$ | 2,768   | 74,200     | SH |     |      |  |
| DYNEGY HOLDINGS INC.....          | COM            | 26817G | 30 0 | \$ | 7,966   | 1,400,000  | SH |     |      |  |
| EASTMAN KODAK COMPANY.....        | COM            | 277461 | 10 9 | \$ | 5,653   | 1,750,000  | SH |     |      |  |
| GENERAL GROWTH PROPERTIES, INC... | COM            | 370023 | 103  | \$ | 764,005 | 49,354,326 | SH | (a) |      |  |
| GENERAL MOTORS.....               | COM            | 37045V | 10 0 | \$ | 18,618  | 600,000    | SH |     |      |  |
| GRAHAM PACKAGING HOLDINGS COMPANY | COM            | 384701 | 10 8 | \$ | 702,351 | 40,295,506 | SH | (b) |      |  |
| HDFC BANK LTD.....                | ADR REPS 3 SHS | 40415F | 10 1 | \$ | 1,716   | 10,100     | SH |     |      |  |
| HOVNANIAN ENTERPRISES.....        | COM            | 442487 | 20 3 | \$ | 5,297   | 1,500,664  | SH |     |      |  |

| Name of Issuer                 | Title of Class  | CUSIP       | Value (1000s) | Shares       | SH/PRN | Put/Call | In Discr |
|--------------------------------|-----------------|-------------|---------------|--------------|--------|----------|----------|
| HSBC HLDGS PLC.....            | SPON ADR NEW    | 404280 40 6 | \$ 436        | 8,425        | SH     |          | SO       |
| ICICI BK LTD.....              | ADR             | 45104G 10 4 | \$ 194        | 3,900        | SH     |          | SO       |
| ISHARES TR.....                | MSCI EAFE INDEX | 464287 46 5 | \$ 1,202      | 20,000       | SH     | Put      | SO       |
| ISTAR FINANCIAL.....           | COM             | 45031U 10 1 | \$ 6,450      | 702,593      | SH     |          | SO       |
| LORAL SPACE & COMMUNICATNS I.. | COM             | 543881 10 6 | \$ 36,145     | 466,085      | SH     |          | SO       |
| LYONDELLBASELL INDUSTRIES..... | COM             | N53745 10 0 | \$ 21,223     | 536,600      | SH     |          | SO       |
| NIELSEN HOLDINGS N.V.....      | COM             | N63218 10 6 | \$1,504,654   | 55,095,361   | SH     |          | SO       |
| ORBITZ WORLDWIDE INC.....      | COM             | 68557K 10 9 | \$ 196,516    | 55,046,598   | SH     | (c)      | SO       |
| SANDRIDGE ENERGY INC.....      | COM             | 80007P 30 7 | \$ 215        | 16,794       | SH     |          | SO       |
| SEMGROUP CORP.....             | COM             | 81663A 10 5 | \$ 12,095     | 429,500.00   | SH     |          | SO       |
| SOHU COM INC.....              | COM             | 83408W 10 3 | \$ 528        | 5,905        | SH     |          | SO       |
| SPDR S&P 500 ETF TR.....       | TR UNIT         | 78462F 10 3 | \$ 1,326      | 10,000.00    | SH     | Call     | SO       |
| SPDR S&P 500 ETF TR.....       | TR UNIT         | 78462F 10 3 | \$ 1,326      | 10,000.00    | SH     | Put      | SO       |
| SPDR S&P 500 ETF TR.....       | TR UNIT         | 78462F 10 3 | \$ 796        | 6,000.00     | SH     | Put      | SO       |
| SPDR S&P 500 ETF TR.....       | TR UNIT         | 78462F 10 3 | \$ 2,121      | 16,000.00    | SH     | Call     | SO       |
| SPDR S&P 500 ETF TR.....       | TR UNIT         | 78462F 10 3 | \$ 6,630      | 50,000.00    | SH     | Put      | SO       |
| SPRINT NEXTEL CORP.....        | COM             | 852061 10 0 | \$ 4,640      | 1,000,000.00 | SH     |          | SO       |
| STANDARD PAC CORP NEW.....     | COM             | 85375C 10 1 | \$ 11,233     | 3,011,484    | SH     |          | SO       |
| TEAM HEALTH HOLDINGS, INC..... | COM             | 87817A 10 7 | \$ 635,163    | 36,336,563   | SH     |          | SO       |
| THE HOWARD HUGHES CORPORATION. | COM             | 44267D 10 7 | \$ 28,310     | 400,764      | SH     | (d)      | SO       |
| TRW AUTOMOTIVE HLDGS CORP..... | COM             | 87264S 10 6 | \$1,073,422   | 19,488,416   | SH     |          | SO       |

(a) Includes 2,463,370 shares owned by Blackstone GGP Principal Transaction Partners L.P., a co-investment entity.

(b) The shares reported herein are not under the investment discretion of The Blackstone Group L.P. but are under the investment discretion of Mr. Stephen A. Schwarzman.

(c) The shares reported herein are not under the investment discretion of The Blackstone Group L.P. but are under the investment discretion of Blackstone LR Associates (Cayman) V Ltd., of which Mr. Stephen A. Schwarzman is a controlling person.

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- (d) Includes 20,004 shares owned by Blackstone GGP Principal Transaction Partners, L.P., a co-investment entity.