

NXP Semiconductors N.V.
Form SC 13G
February 14, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

NXP Semiconductors N.V.
(Name of Issuer)

COMMON STOCK

NOMINAL VALUE .20 PER SHARE
(Title of Class of Securities)

N6596X109
(CUSIP Number)

December 31, 2010
(Date of Event which Requires Filing of this Statement)

Edgar Filing: NXP Semiconductors N.V. - Form SC 13G

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☐ Rule 13d-1(c)

☒ Rule 13d-1(d)

- 1 -

CUSIP No. N6596X109

1 Names of Reporting Person:

Apax Partners Europe Managers Ltd

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a) ☐ (b) ☒

3 SEC Use Only

4 Citizenship or Place of Organization

England

5 Sole Voting Power

NUMBER OF

0

SHARES 6 Shared Voting Power

BENEFICIALLY

OWNED BY

21,651,415

EACH

7 Sole Dispositive Power

REPORTING

PERSON

0

8 Shared Dispositive Power

WITH

21,651,415

9 Aggregate Amount Beneficially Owned by Each Reporting Person

21,651,415

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (see Instructions) ☐

11 Percent of Class Represented by Amount in Row (9)

8.63%*

12 Type of Reporting Person (See Instructions)

OO

* Based on 250,751,500 shares of the Issuer's common stock outstanding as of January 31, 2011, which amount was provided by the Issuer.

- 2 -

CUSIP No. N6596X109

1 Names of Reporting Person:

Apax Europe VI GP Co. Limited

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a) ☐ (b) ☒

3 SEC Use Only

4 Citizenship or Place of Organization

Guernsey

5 Sole Voting Power

NUMBER OF

0

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- 3 -

CUSIP No. N6596X109

1 Names of Reporting Person:

Apax Europe VI GP L.P. Inc.

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a) ☐ (b) ☒

3 SEC Use Only

4 Citizenship or Place of Organization

Guernsey

5 Sole Voting Power

NUMBER OF

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8.63%*

12 Type of Reporting Person (See Instructions)

PN

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- 4 -

CUSIP No. N6596X109

1 Names of Reporting Person:

Apax Europe VI-A, L.P.

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a) ☐ (b) ☒

3 SEC Use Only

4 Citizenship or Place of Organization

England

5 Sole Voting Power

NUMBER OF

0

SHARES 6 Shared Voting Power

BENEFICIALLY

OWNED BY

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7 Sole Dispositive Power

REPORTING

PERSON

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8 Shared Dispositive Power

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8.63%*

12 Type of Reporting Person (See Instructions)

PN

* Based on 250,751,500 shares of the Issuer's common stock outstanding as of January 31, 2011, which amount was provided by the Issuer.

- 5 -

CUSIP No. N6596X109

1 Names of Reporting Person:

Apax NXP (UK) VI A1 GP Co. Ltd

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a) ☐ (b) ☒

3 SEC Use Only

4 Citizenship or Place of Organization

England

5 Sole Voting Power

NUMBER OF

0

SHARES 6 Shared Voting Power

BENEFICIALLY

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8.63%*

12 Type of Reporting Person (See Instructions)

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- 6 -

CUSIP No. N6596X109

1 Names of Reporting Person:

Apax NXP VI A L.P.

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a) ☐ (b) ☒

3 SEC Use Only

4 Citizenship or Place of Organization

England

5 Sole Voting Power

NUMBER OF

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SHARES 6 Shared Voting Power

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PERSON

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8.63%*

12 Type of Reporting Person (See Instructions)

PN

* Based on 250,751,500 shares of the Issuer's common stock outstanding as of January 31, 2011, which amount was provided by the Issuer.

- 7 -

CUSIP No. N6596X109

1 Names of Reporting Person:

Meridian Holding S.à.r.l.

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a) ☐ (b) ☒

3 SEC Use Only

4 Citizenship or Place of Organization

Luxembourg

5 Sole Voting Power

NUMBER OF

0

SHARES 6 Shared Voting Power

BENEFICIALLY

OWNED BY

21,651,415

EACH

7 Sole Dispositive Power

REPORTING

PERSON

0

8 Shared Dispositive Power

WITH

21,651,415

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8.63%*

12 Type of Reporting Person (See Instructions)

OO

* Based on 250,751,500 shares of the Issuer's common stock outstanding as of January 31, 2011, which amount was provided by the Issuer.

- 8 -

Item 1.

(a) Name of issuer:

NXP Semiconductors N.V.

(b) Address of issuer's principal executive offices:

High Tech Campus 60, 5656 AG Eindhoven, The Netherlands

Item 2.

(a) Name of person filing:

Apax Partners Europe Managers Ltd

Apax Europe VI GP Co. Limited

Apax Europe VI GP L.P. Inc.

Apax Europe VI-A, L.P.

Apax NXP (UK) VI A1 GP Co. Ltd

Apax NXP VI A L.P.

Meridian Holding S.à.r.l.

(b) Address or principal business office or, if none, residence:

The principal business office for Apax Europe VI GP Co. Limited, Apax Europe VI GP L.P. Inc. and Apax Europe VI-A, L.P. is:

Third Floor

Royal Bank Place

1 Glatigny Esplanade

St. Peter Port

Guernsey GY1 2HJ

The principal business office for Apax Partners Europe Managers Ltd, Apax NXP (UK) VI A1 GP Co. Ltd and Apax NXP VI A L.P. is:

33 Jermyn Street

London, SW1Y 6DN

The principal business office for Meridian Holding S.à.r.l. is:

41, Boulevard Prince Henri

L-1724, Luxembourg

B154.555

(c) ***Citizenship:***

See Item 4 of each cover page

(d) ***Title of class of securities:***

Common stock, nominal value .20 per share

(e) ***CUSIP No.:***

N6596X109

Item 3.

Not applicable

Item 4. Ownership.

(a) Amount beneficially owned:

Meridian Holding S.à.r.l. is a Luxembourg limited liability company and owns 21,651,415 shares of the Issuer's common stock. Apax NXP VI A L.P. is an English limited partnership and owns 66.59% of the outstanding shares of Meridian Holding S.à.r.l. Apax NXP (UK) VI A1 GP Co. Ltd, an English private limited company, is the general partner of Apax NXP VI A L.P. Apax WW Nominees Ltd, an English company, holds, directly or indirectly, 100% of the interests in Apax NXP (UK) VI A1 GP Co. Ltd as nominee for Apax Partners Europe Managers Ltd, the custodian of Apax Europe VI-A, L.P., an English limited partnership. Apax Europe VI GP L.P. Inc., a Guernsey limited partnership, is the general partner of Apax Europe VI-A, L.P. Apax Europe VI GP Co. Limited, a Guernsey company, is the general partner of Apax Europe VI GP L.P. Inc.

Apax Partners Europe Managers Ltd, an English company, holds 100% of the interests in Apax WW Nominees Ltd. Apax Partners Europe Managers Ltd has also been appointed by Apax Europe VI GP L.P. Inc. (acting by Apax Europe VI GP Co. Limited, its general partner) as discretionary investment manager of the investments of Apax Europe VI-A, L.P. Apax Partners Europe Managers Ltd, Apax Europe VI GP Co. Limited and Apax Europe VI GP L.P. Inc. are responsible for the investments and general administration of Apax Europe VI-A, L.P. Because of the foregoing relationships, each of Apax NXP VI A L.P., Apax NXP (UK) VI A1 GP Co. Ltd, Apax Europe VI-A, L.P., Apax Europe VI GP L.P. Inc., Apax Europe VI GP Co. Limited and Apax Partners Europe Managers Ltd may be deemed to beneficially own all of the shares of the Issuer's common stock held by Meridian Holding S.à.r.l.

NXP Co-Investment Investor S.à.r.l. owns 22,461,600 shares of the Issuer's common stock. NXP Co-Investment Partners L.P. is the sole shareholder of NXP Co-Investment Investor S.à.r.l. NXP Co-Investment GP Ltd. is the general partner of NXP Co-Investment Partners L.P. NXP Co-Investment GP Ltd. is owned by Silver Lake (Offshore) AIV GP II, Ltd., KKR Europe II Limited, BCP IX NXP Ltd. and Apax Europe VI NXP Founder GP, Ltd., none of which owns a majority. The share ownership reported for the filing persons reporting on this Schedule 13G does not include the 22,461,600 shares of the Issuer's common stock held by NXP Co-Investment Investor S.à.r.l., and each of the filing persons reporting on this Schedule 13G disclaims beneficial ownership of any shares of the Issuer's common stock owned by NXP Co-Investment Investor S.à.r.l.

(b) Percent of class:

See Item 11 of each cover page

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

See Item 5 of each cover page

(ii) Shared power to vote or to direct the vote:

See Item 6 of each cover page

(iii) Sole power to dispose or to direct the disposition of:

See Item 7 of each cover page

(iv) Shared power to dispose or to direct the disposition of:

See Item 8 of each cover page

Item 5. Ownership of 5 Percent or Less of a Class.

Not applicable

Item 6. Ownership of More than 5 Percent on Behalf of Another Person.

See Item 4 above

Item 7.

Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not applicable

Item 8. Identification and Classification of Members of the Group.

Apax NXP VI 1 L.P., Apax NXP VI A L.P., Apax NXP V A L.P., Apax V B-2 L.P., Apax NXP US VII L.P. and Meridian Holding S.à.r.l. (collectively, the Apax Parties) are, together with funds and entities advised by Kohlberg Kravis Roberts & Co. L.P. (KKR), Bain Capital Partners, LLC (Bain), Silver Lake Management Company, L.L.C. (Silver Lake) and AlpInvest Partners N.V. (AlpInvest, with the funds and entities advised by KKR, Bain, Silver Lake and AlpInvest being referred to as the Other Parties), Koninklijke Philips Electronics N.V. and PPTL Investment LP (together, the Philips Parties), NXP Co-Investment Partners L.P. and NXP Co-Investment Investor S.à.r.l. (together, the Co-Investors), Kaslion S.à.r.l.¹ Kaslion Holding B.V.² and Stichting Management Co-Investment NXP (the Management Foundation), parties to a shareholders agreement (the Shareholders Agreement) with respect to the Issuer. Among other things, the Shareholders Agreement requires the parties to vote their shares of the Issuer s common stock for directors that are designated in accordance with the provisions of the Shareholders Agreement. The Shareholders Agreement also contains certain provisions relating to drag-along and tag-along rights and transfer restrictions more generally among the parties thereto and permits certain parties thereto to nominate persons to an investors committee established by the parties thereto (the Investors Committee), which has approval rights over certain actions proposed to be taken by the parties as set out therein. The aggregate number of shares of the Issuer s common stock beneficially owned collectively by the Apax Parties, the Other Parties, the Co-Investors, the Philips Parties and the Management Foundation, based on available information, is approximately 202,913,923, which represents approximately 80.92% of the outstanding shares of common stock of the Issuer. The share ownership reported for the filing persons reporting on this Schedule 13G does not include any shares owned by the Other Parties, the Co-Investors, the Philips Parties or the Management Foundation, except to the extent already disclosed in this Schedule 13G. Each of the filing persons reporting on this Schedule 13G disclaims beneficial ownership of any shares of the Issuer s common stock owned by the Other Parties, the Co-Investors, the Philips Parties and the Management Foundation, except to the extent already disclosed in this Schedule 13G.

Kings Road Holdings IV, L.P., NXP Co-Investment Partners II, L.P., NXP Co-Investment Partners III, L.P., NXP Co-Investment Partners IV, L.P., TCW/NXP Co-Investment Partners IV, L.P., TCW/NXP Co-Investment Partners IVB, L.P., NXP Co-Investment Partners VII, L.P., NXP Co-Investment Partners VIII, L.P. and OZ NXP Investment, Ltd (collectively, the Co-Investment Parties), the Apax Parties and the Other Parties are parties to an agreement (the Co-Investment Agreement) with respect to shares of common stock of the Issuer. Pursuant to the Co-Investment Agreement, without the approval of the Investors Committee, the Co-Investment Parties are generally prohibited from selling for six months after the initial public offering of the Issuer the shares of the Issuer s common stock held by them as of the date of the initial public offering of the Issuer and, thereafter, may only sell those shares in accordance with certain volume and other limitations set out in the Co-Investment Agreement. The volume and other limitations terminate 15 months after completion of the initial public offering of the Issuer, after which time the Co-Investment Parties may freely sell their shares without restriction under the agreement. The aggregate number of shares of the Issuer s common stock beneficially owned collectively by the Co-Investment Parties, based on available information as of January 31, 2011, is approximately 12,337,577, which represents approximately 4.92% of the outstanding shares of common stock of the Issuer. The share ownership reported for the filing persons reporting on this Schedule 13G does not include any shares owned by the Co-Investment Parties, and each of the filing persons reporting on this Schedule 13G disclaims beneficial ownership of any shares of the Issuer s common stock owned by the Co-Investment Parties.

Item 9. Notice of Dissolution of Group.

Not applicable

Item 10. Certifications.

Not applicable

¹ This entity is currently being liquidated and does not hold any securities of the Issuer.

² This entity is currently being liquidated and does not hold any securities of the Issuer.

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

APAX PARTNERS EUROPE MANAGERS LTD

Dated: February 14, 2011 Signature: /s/ Ian Jones
Name: Ian Jones
Title: Director

Dated: February 14, 2011 Signature: /s/ Andrew Sillitoe
Name: Andrew Sillitoe
Title: Authorized Signatory

APAX EUROPE VI GP CO. LIMITED

Dated: February 14, 2011 Signature: /s/ Andrew Guille
Name: Andrew Guille
Title: Director

APAX EUROPE VI GP L.P. INC.

By: APAX EUROPE VI GP CO. LIMITED
Its: General Partner

Dated: February 14, 2011 Signature: /s/ Andrew Guille
Name: Andrew Guille
Title: Director

APAX EUROPE VI-A, L.P.

By: APAX EUROPE VI GP L.P. INC.
Its: General Partner

By: APAX EUROPE VI GP CO. LIMITED
Its: General Partner

Dated: February 14, 2011 Signature: /s/ Andrew Guille
Name: Andrew Guille
Title: Director

APAX NXP (UK) VI A1 GP CO. LTD

By: APAX PARTNERS EUROPE MANAGERS LTD
Its: Manager

Dated: February 14, 2011 Signature: /s/ Ian Jones
Name: Ian Jones
Title: Director

Dated: February 14, 2011 Signature: /s/ Andrew Sillitoe
Name: Andrew Sillitoe
Title: Authorized Signatory

APAX NXP VI A L.P.

By: APAX PARTNERS EUROPE MANAGERS LTD
Its: Manager

Dated: February 14, 2011

Signature: /s/ Ian Jones
Name: Ian Jones
Title: Director

Dated: February 14, 2011

Signature: /s/ Andrew Sillitoe
Name: Andrew Sillitoe
Title: Authorized Signatory

MERIDIAN HOLDING S.À.R.L.

Dated: February 14, 2011

Signature: /s/ Valerie Emond
Name: Valerie Emond
Title: Class A Manager

Dated: February 14, 2011

Signature: /s/ Andrew Guille
Name: Andrew Guille
Title: Class B Manager

EXHIBIT INDEX

Exhibit 1 Joint Filing Agreement dated as of February 14, 2011

- 13 -

Exhibit 1

Joint Filing Agreement

We, the signatories of the statement on Schedule 13G to which this Agreement is attached, hereby agree that such statement is, and any amendments thereto filed by any of us will be, filed on behalf of each of us.

APAX PARTNERS EUROPE MANAGERS LTD

Dated: February 14, 2011

Signature: /s/ Ian Jones

Name: Ian Jones

Title: Director

Dated: February 14, 2011

Signature: /s/ Andrew Sillitoe

Name: Andrew Sillitoe

Title: Authorized Signatory

APAX EUROPE VI GP CO. LIMITED

Dated: February 14, 2011

Signature: /s/ Andrew Guille

Name: Andrew Guille

Title: Director

APAX EUROPE VI GP L.P. INC.

By: APAX EUROPE VI GP CO. LIMITED

Its: General Partner

Dated: February 14, 2011

Signature: /s/ Andrew Guille

Name: Andrew Guille

Title: Director

APAX EUROPE VI-A, L.P.

By: APAX EUROPE VI GP L.P. INC.

Its: General Partner

By: APAX EUROPE VI GP CO. LIMITED

Its: General Partner

Dated: February 14, 2011

Signature: /s/ Andrew Guille

Name: Andrew Guille

Title: Director

APAX NXP (UK) VI A1 GP CO. LTD

By: APAX PARTNERS EUROPE MANAGERS LTD
Its: Manager

Dated: February 14, 2011

Signature: /s/ Ian Jones
Name: Ian Jones
Title: Director

Dated: February 14, 2011

Signature: /s/ Andrew Sillitoe
Name: Andrew Sillitoe
Title: Authorized Signatory

APAX NXP VI A L.P.

By: APAX PARTNERS EUROPE MANAGERS LTD
Its: Manager

Dated: February 14, 2011

Signature: /s/ Ian Jones
Name: Ian Jones
Title: Director

Dated: February 14, 2011

Signature: /s/ Andrew Sillitoe
Name: Andrew Sillitoe
Title: Authorized Signatory

MERIDIAN HOLDING S.À.R.L.

Dated: February 14, 2011

Signature: /s/ Valerie Emond
Name: Valerie Emond
Title: Class A Manager

Dated: February 14, 2011

Signature: /s/ Andrew Guille
Name: Andrew Guille
Title: Class B Manager