

PEAK KENNETH R  
Form SC 13G  
January 10, 2011

**OMB APPROVAL**  
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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**SCHEDULE 13G**

Under the Securities Exchange Act of 1934

**Contango ORE, Inc.**  
(Name of issuer)

Common Stock, par value \$0.01  
(Title of class of securities)

21077F100  
(CUSIP number)

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**November 30, 2010**

**(Date of event which requires filing of this statement)**

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1 Name of reporting persons.

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

Kenneth R. Peak

2 Check the appropriate box if a member of a group (see instructions)

(a) " (b) "

3 SEC use only

4 Citizenship or place of organization

United States

5 Sole voting power

Number of

shares

beneficially 6 299,266 shares of Common Stock  
Shared voting power

owned by

each 7 Sole dispositive power

reporting

person 8 256,447 shares of Common Stock  
Shared dispositive power

with:

9 Aggregate amount beneficially owned by each reporting person

299,266 shares of Common Stock

10 Check box if the aggregate amount in Row (9) excludes certain shares (see instructions) "

11 Percent of class represented by amount in Row (9)

18%

12 Type of reporting person (see instructions)

IN

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**Item 1. (a) Name of Issuer**

Contango ORE, Inc.

**(b) Address of Issuer's Principal Executive Offices**

3700 Buffalo Speedway, Suite 960

Houston, Texas 77098

**Item 2. (a) Name of Person Filing**

Kenneth R. Peak

**(b) Address of Principal Business Office or, if none, Residence**

3700 Buffalo Speedway, Suite 960

Houston, Texas 77098

**(c) Citizenship**

United States

**(d) Title of Class of Securities**

Common stock, par value \$0.01 (the Common Stock).

**(e) CUSIP Number**

21077F100

**Item 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:**

Not applicable.

**Item 4. Ownership.**

**(a) Amount beneficially owned:**

299,266

**(b) Percent of class:**

18%

**(c) Number of shares as to which the person has:**

**(i) Sole power to vote or to direct the vote:**

299,266

**(ii) Shared power to vote or to direct the vote:**

0

**(iii) Sole power to dispose or to direct the disposition of:**

256,447

**(iv) Shared power to dispose or to direct the disposition of:**

0

**Item 5. Ownership of Five Percent or Less of a Class.**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following "

**Item 6. Ownership of More than Five Percent on Behalf of Another Person.**

Not applicable.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.**

Not applicable.

**Item 8. Identification and Classification of Members of the Group.**

Not applicable.

**Item 9. Notice of Dissolution of Group.**

Not applicable.

**Item 10. Certification.**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

[The remainder of this page intentionally left blank.]

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 10, 2011

KENNETH R. PEAK

/s/ KENNETH R. PEAK

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