

ABERDEEN GLOBAL INCOME FUND INC
Form N-Q
March 30, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM N-Q
QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS
OF REGISTERED MANAGEMENT INVESTMENT COMPANY

| | |
|---|--|
| Investment Company Act file number: | 811-06342 |
| Exact name of registrant as specified in charter: | Aberdeen Global Income Fund, Inc. |
| Address of principal executive offices: | Aberdeen Asset Management Inc. 1735 Market Street 32 nd Floor Philadelphia, PA 19103 |
| Name and address of agent for service: | Ms. Andrea Melia Aberdeen Asset Management Inc. 1735 Market Street 32 nd Floor Philadelphia, PA 19103 |
| Registrant's telephone number, including area code: | 1-866-839-5233 |
| Date of fiscal year end: | October 31 |
| Date of reporting period: | January 31, 2010 |

Item 1 Schedule of Investments

Portfolio of Investments

As of January 31, 2010 (unaudited)

Principal Amount

| (000) | Description | | Value (US\$) |
|--|---|-------------------------|------------------|
| LONG-TERM FIXED INCOME INVESTMENTS - 123.0% | | | |
| ARGENTINA - 2.6% | | | |
| | Republic of Argentina, | | |
| ARS | 1,654 | 2.00%, 2/4/18 (a) | \$ 656,001 |
| USD | 2,170 | 7.00%, 3/28/11 | 2,030,329 |
| | | | 2,686,330 |
| AUSTRALIA - 26.0% | | | |
| | ABN Amro Bank NV, | | |
| AUD | 500 | 6.50%, 5/17/13 (a)(b) | 349,667 |
| | Australia and New Zealand Banking Group, Ltd., | | |
| AUD | 500 | 8.50%, 4/22/13 | 473,405 |
| | AXA SA, | | |
| AUD | 500 | 7.50%, 10/26/16 (a)(b) | 342,165 |
| | Brisbane Airport Corporation, Ltd., | | |
| AUD | 1,000 | 7.30%, 6/30/10 | 885,676 |
| | Caisse d Amortissement de la Dette Sociale, | | |
| AUD | 1,200 | 7.50%, 2/28/13 | 1,117,856 |
| | CFS Retail Property Trust, | | |
| AUD | 500 | 6.25%, 12/22/14 | 415,620 |
| | Cie de Financement Foncier, | | |
| AUD | 500 | 6.25%, 1/30/17 | 419,785 |
| AUD | 1,000 | 8.50%, 6/24/11 | 923,188 |
| | Deutsche Bank AG, | | |
| AUD | 500 | 7.50%, 10/19/12 | 457,038 |
| | Eurofima, | | |
| AUD | 200 | 6.00%, 1/28/14 | 177,615 |
| | European Investment Bank, | | |
| AUD | 1,000 | 7.00%, 1/24/12 | 917,050 |
| | Goldman Sachs Group, Inc., | | |
| AUD | 500 | 6.35%, 4/12/16 | 420,713 |
| | HBOS PLC, | | |
| AUD | 500 | 6.75%, 5/01/12 (a)(b) | 364,237 |
| | HSBC Bank Australia, | | |
| AUD | 1,500 | 4.1533%, 5/20/11 (a)(b) | 1,271,984 |
| | ING Bank Australia, Ltd., | | |
| AUD | 1,000 | 7.00%, 4/24/12 | 894,644 |
| | Inter-American Development Bank, | | |
| AUD | 500 | 6.50%, 8/20/19 | 447,704 |
| | International Finance Corp., | | |
| AUD | 750 | 7.50%, 2/28/13 | 703,835 |
| | Kommunalbanken AS, | | |
| AUD | 500 | 6.375%, 3/30/12 | 450,805 |
| | Kreditanstalt fuer Wiederaufbau, | | |
| AUD | 500 | 6.25%, 1/30/12 | 451,574 |
| AUD | 1,700 | 7.50%, 8/26/11 | 1,561,209 |
| | Leighton Finance, Ltd., | | |
| AUD | 500 | 9.50%, 7/28/14 | 451,883 |
| | Macquarie Bank, Ltd., | | |

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| | | | |
|-----|-------|--|---------|
| AUD | 500 | 6.50%, 5/31/12 (a)(b) | 393,685 |
| | | Merrill Lynch & Co., Inc., | |
| AUD | 200 | 6.75%, 3/12/14 | 171,000 |
| | | Mirvac Group Funding Ltd., | |
| AUD | 500 | 6.75%, 9/15/10 | 440,967 |
| | | Monumental Global Funding, | |
| AUD | 500 | 6.50%, 11/08/11 | 427,668 |
| | | National Capital Trust III, | |
| AUD | 500 | 5.2283%, 9/30/16 (a)(b) | 354,756 |
| | | New South Wales Treasury Corporation, | |
| AUD | 1,000 | 7.00%, 12/01/10 | 904,258 |
| | | RWH Finance Pty. Limited, | |
| AUD | 500 | 6.20%, 3/26/17 (a) | 394,552 |
| | | St. George Bank, Ltd., | |
| AUD | 1,000 | 10.00%, 5/09/13 (a)(b) | 958,421 |
| | | Stockland Trust Management, Ltd., | |
| AUD | 500 | 8.50% 2/18/15 | 445,337 |
| | | Sydney Airport Finance, | |
| AUD | 1,000 | 6.25%, 11/21/11 | 858,110 |
| | | Telstra Corporation, Ltd., | |
| AUD | 500 | 7.25%, 3/30/10 | 443,834 |
| | | Volkswagon Finance Services, | |
| AUD | 500 | 7.00%, 6/24/11 | 444,612 |

See Notes to Financial Statements.

Aberdeen Global Income Fund, Inc. 1

Portfolio of Investments (continued)

As of January 31, 2010 (unaudited)

Principal Amount

| (000) | Description | | Value (US\$) |
|---|--|--------------------|-------------------|
| LONG-TERM FIXED INCOME INVESTMENTS (continued) | | | |
| AUSTRALIA (continued) | | | |
| | Wesfarmers Ltd., | | |
| AUD | 500 | 8.25%, 9/11/14 | \$ 459,330 |
| | Western Australia Treasury Corporation, | | |
| AUD | 3,570 | 8.00%, 6/15/13 | 3,426,472 |
| AUD | 2,550 | 8.00%, 7/15/17 | 2,553,485 |
| | Westpac Banking Corp., | | |
| AUD | 500 | 7.25%, 11/18/16 | 445,081 |
| AUD | 700 | 8.25%, 4/18/11 | 641,015 |
| | | | 27,260,236 |
| BRAZIL - 4.3% | | | |
| | Banco Nac De Desen Econo, | | |
| USD | 120 | 6.50%, 6/10/19 (b) | 125,100 |
| | Dasa Finance Corp., | | |
| USD | 92 | 8.75%, 5/29/13 (b) | 95,450 |
| | Electropaulo Metropolitan, | | |
| BRL | 500 | 19.125%, 6/28/10 | 274,595 |
| | Federal Republic of Brazil, | | |
| USD | 490 | 5.625%, 1/7/41 | 447,125 |
| USD | 500 | 7.125%, 1/20/37 | 555,750 |
| BRL | 590 | 10.00%, 1/01/12 | 303,968 |
| BRL | 470 | 10.00%, 1/01/14 | 229,562 |
| | ISA Capital do Brasil SA, | | |
| USD | 110 | 8.80%, 1/30/17 | 118,250 |
| | Odebrecht Finance Ltd., | | |
| USD | 460 | 7.00%, 4/21/15 (b) | 463,450 |
| | Petrobras International Finance Co., | | |
| USD | 350 | 7.875%, 3/15/19 | 396,183 |
| | Petronad Capital Ltd., | | |
| USD | 1,290 | 5.25%, 8/12/19 | 1,300,370 |
| | Telemar Norte Leste SA, | | |
| USD | 170 | 9.50%, 4/23/19 | 202,300 |
| | | | 4,512,103 |
| CANADA - 18.3% | | | |
| | Canadian Government, | | |
| CAD | 750 | 5.50%, 6/01/10 | 713,610 |
| CAD | 2,000 | 8.00%, 6/01/23 | 2,693,290 |
| CAD | 2,000 | 9.00%, 6/01/25 | 2,964,676 |
| CAD | 400 | 9.50%, 6/01/10 | 385,500 |
| CAD | 3,000 | 10.25%, 3/15/14 | 3,679,486 |
| | Ontario Hydro, | | |
| CAD | 500 | 8.50%, 5/26/25 | 662,324 |
| | Province of British Columbia, | | |
| CAD | 2,000 | 9.50%, 1/09/12 | 2,159,009 |
| | Province of New Brunswick, | | |

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| | | | |
|---|-------|----------------------|-------------------|
| CAD | 2,000 | 7.75%, 1/13/14 | 2,193,777 |
| Province of Newfoundland, | | | |
| CAD | 1,000 | 5.125%, 12/29/10 | 964,184 |
| Quebec Hydro, | | | |
| CAD | 2,000 | 9.625%, 7/15/22 | 2,791,003 |
| | | | 19,206,859 |
| CHINA - 0.9% | | | |
| Agile Property Holdings, Ltd., | | | |
| USD | 300 | 10.00%, 11/14/13 (b) | 309,000 |
| CFG Investment SAC, | | | |
| USD | 320 | 9.25%, 12/19/10 (b) | 333,600 |
| Parkson Retail Group, | | | |
| USD | 310 | 7.875%, 11/14/11 | 320,385 |
| | | | 962,985 |
| COLOMBIA - 1.4% | | | |
| EEB international, Ltd., | | | |
| USD | 100 | 8.75%, 10/31/11 (b) | 108,000 |
| Republic of Colombia, | | | |
| USD | 737 | 6.125%, 1/18/41 | 670,670 |
| USD | 400 | 7.375%, 3/18/19 | 447,000 |
| USD | 250 | 7.375%, 9/18/37 | 265,625 |
| | | | 1,491,295 |
| CROATIA - 0.4% | | | |
| Republic of Croatia, | | | |
| USD | 350 | 6.75%, 11/05/19 | 370,748 |
| DOMINICAN REPUBLIC - 0.4% | | | |
| Dominican Republic International Bond, | | | |
| USD | 400 | 8.625%, 4/20/27 | 424,000 |

See Notes to Financial Statements.

Aberdeen Global Income Fund, Inc. 2

Portfolio of Investments (continued)

As of January 31, 2010 (unaudited)

Principal Amount

| (000) | Description | | Value (US\$) |
|---|-------------|----------------------|------------------|
| LONG-TERM FIXED INCOME INVESTMENTS (continued) | | | |
| EL SALVADOR - 0.6% | | | |
| Republic of El Salvador, | | | |
| USD | 330 | 7.65%, 6/15/35 | \$ 334,950 |
| USD | 320 | 8.25%, 4/10/32 | 340,400 |
| | | | 675,350 |
| GABON - 0.4% | | | |
| Gabonese Republic, | | | |
| USD | 420 | 8.20%, 12/12/17 | 454,650 |
| GHANA - 0.4% | | | |
| Republic of Ghana, | | | |
| USD | 370 | 8.50%, 10/04/17 | 389,425 |
| HUNGARY - 2.1% | | | |
| Hungary Government Bond, | | | |
| HUF | 50,420 | 5.50%, 2/12/16 | 231,966 |
| HUF | 144,110 | 6.00%, 10/24/12 | 721,495 |
| USD | 900 | 6.25%, 1/29/20 | 903,375 |
| HUF | 69,640 | 6.50%, 6/24/19 | 325,827 |
| | | | 2,182,663 |
| INDONESIA - 4.5% | | | |
| Ciliandra P Finance Property Ltd., | | | |
| USD | 450 | 10.75%, 12/08/11 | 463,240 |
| Indonesia Government International Bond, | | | |
| USD | 1,030 | 10.375%, 5/04/14 | 1,275,965 |
| IDR | 3,650,000 | 10.75%, 5/15/16 | 423,950 |
| IDR | 1,150,000 | 13.40%, 2/15/11 | 130,416 |
| IDR | 2,900,000 | 13.45%, 8/15/11 | 336,233 |
| Indonesia Integrated Energy, | | | |
| USD | 200 | 9.75%, 11/05/13 (b) | 206,510 |
| Listrindo Capital BV, | | | |
| USD | 230 | 9.25%, 1/29/13 (b) | 235,750 |
| Majapahit Holding BV, | | | |
| USD | 290 | 7.75%, 10/17/16 | 308,298 |
| USD | 100 | 7.75%, 1/20/20 | 103,500 |
| MGTI Finance Co. Ltd., | | | |
| USD | 390 | 8.375%, 9/15/10 | 393,415 |
| PT Adaro, | | | |
| USD | 460 | 7.625%, 10/22/14 (b) | 458,850 |
| Republic of Indonesia, | | | |
| USD | 100 | 5.875%, 3/13/20 | 101,290 |
| USD | 200 | 8.50%, 10/12/35 | 236,500 |
| | | | 4,673,917 |

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| KAZAKSTAN - 1.6% | | | |
|-------------------------|-------|--|------------------|
| | | Halyk Savings Bank, | |
| USD | 620 | 9.25%, 10/16/13 | 635,500 |
| | | Kazakstan Temir Zholy, | |
| USD | 480 | 6.50%, 5/11/11 | 477,600 |
| | | KazMunaiGaz Finance Sub. BV, | |
| USD | 470 | 8.375%, 7/02/13 | 511,125 |
| | | | 1,624,225 |
| LITHUANIA - 0.9% | | | |
| | | Republic of Lithuania, | |
| USD | 880 | 6.75%, 1/15/15 | 900,240 |
| MEXICO - 4.4% | | | |
| | | Axtel SAB de CV, | |
| USD | 430 | 9.00%, 9/22/14 (b) | 441,825 |
| | | Corporacion GEO SA de CV, | |
| USD | 435 | 8.875%, 9/25/14 | 452,400 |
| | | Corporativo Javier SA, | |
| USD | 400 | 8.875%, 9/25/14 | 437,992 |
| | | Desarrolladora Homex SAB de CV, | |
| MXN | 6,900 | 7.25%, 12/15/16 | 518,450 |
| USD | 457 | 7.50%, 9/28/10 (b) | 447,860 |
| | | Grupo Posadas SAB de CV, | |
| USD | 300 | 9.25%, 1/15/15 | 307,500 |
| | | Mexican Fixed Rate Bonds, | |
| MXN | 3,880 | 10.00%, 12/05/24 | 342,555 |
| MXN | 4,480 | 10.00%, 11/20/36 | 392,137 |
| | | Mexican Treasury Bill, | |
| MXN | 5,700 | Zero Coupon, 3/04/10 | 431,461 |
| | | Pemex Project Funding Master Trust, | |
| USD | 630 | 5.75%, 3/01/18 | 633,643 |
| USD | 240 | 6.125%, 6/15/38 | 222,027 |
| | | | 4,627,850 |

See Notes to Financial Statements.

Aberdeen Global Income Fund, Inc. 3

Portfolio of Investments (continued)

As of January 31, 2010 (unaudited)

Principal Amount

| (000) | | Description | Value (US\$) |
|---|-------|--|-------------------|
| LONG-TERM FIXED INCOME INVESTMENTS (continued) | | | |
| NEW ZEALAND - 24.9% | | | |
| | | ANZ National Bank, Ltd., | |
| NZD | 3,000 | 7.60%, 3/02/12 (a)(b) | \$ 2,150,297 |
| | | Auckland Healthcare Services, Ltd., | |
| NZD | 1,000 | 7.75%, 9/15/15 | 743,402 |
| | | Bank of America Corp., | |
| NZD | 3,000 | 7.53%, 3/08/12 | 2,118,649 |
| | | Council of Europe, | |
| NZD | 1,000 | 7.75%, 11/15/11 | 741,123 |
| | | Deutsche Bank AG, | |
| NZD | 2,000 | 3.6733%, 6/16/10 (a)(b) | 1,296,644 |
| | | European Investment Bank, | |
| NZD | 2,000 | 6.50%, 9/10/14 | 1,470,263 |
| NZD | 500 | 7.25%, 2/08/10 | 351,039 |
| | | General Electric Capital Corp., | |
| NZD | 1,000 | 6.50%, 9/28/15 | 695,351 |
| NZD | 1,000 | 6.75%, 9/26/16 | 697,108 |
| | | Inter-American Development Bank, | |
| NZD | 2,000 | 6.00%, 12/15/17 | 1,398,271 |
| | | Landwirtschaftliche Rentenbank, | |
| NZD | 1,000 | 7.75%, 4/15/13 | 750,748 |
| | | New Zealand Government, | |
| NZD | 5,750 | 6.00%, 12/15/17 | 4,125,801 |
| NZD | 1,710 | 6.50%, 4/15/13 | 1,262,891 |
| | | Powerco, Ltd., | |
| NZD | 1,000 | 6.39%, 3/29/13 | 674,133 |
| | | Province of Manitoba, | |
| NZD | 1,000 | 6.375%, 9/01/15 | 717,217 |
| | | Province of Ontario, | |
| NZD | 1,500 | 6.25%, 6/16/15 | 1,073,411 |
| | | Province of Quebec, | |
| NZD | 1,000 | 6.75%, 11/09/15 | 728,015 |
| | | Rabo Australia, Ltd., | |
| NZD | 3,000 | 6.25%, 11/22/11 | 2,161,595 |
| | | Telstra Corporation, Ltd., | |
| NZD | 1,000 | 7.15%, 11/24/14 | 714,819 |
| | | Total Capital SA, | |
| NZD | 3,000 | 6.50%, 7/20/12 | 2,176,428 |
| | | | 26,047,205 |
| NIGERIA - 0.4% | | | |
| | | GTB Finance BV, | |
| USD | 450 | 8.50%, 1/29/12 | 452,250 |
| PANAMA - 0.5% | | | |
| | | Republic of Panama, | |
| USD | 440 | 9.375%, 7/23/12 | 514,800 |

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PERU - 0.6%

Peru Bono Soberano,

| | | | |
|------------|-------|----------------|----------------|
| PEN | 1,560 | 8.20%, 8/12/26 | 639,325 |
|------------|-------|----------------|----------------|

PHILIPPINES - 2.3%

Republic of Philippines,

| | | | |
|------------|-----|----------------|---------|
| USD | 370 | 7.75%, 1/14/31 | 350,177 |
|------------|-----|----------------|---------|

| | | | |
|------------|-------|----------------|-----------|
| USD | 1,100 | 7.75%, 1/14/31 | 1,212,750 |
|------------|-------|----------------|-----------|

| | | | |
|------------|----|-----------------|--------|
| USD | 40 | 8.375%, 6/17/19 | 48,150 |
|------------|----|-----------------|--------|

| | | | |
|------------|-----|------------------|---------|
| USD | 310 | 10.625%, 3/16/25 | 428,575 |
|------------|-----|------------------|---------|

SM Investments Corp.,

| | | | |
|------------|-----|----------------|---------|
| USD | 410 | 6.00%, 9/22/14 | 410,899 |
|------------|-----|----------------|---------|

2,450,551

See Notes to Financial Statements.

Aberdeen Global Income Fund, Inc. 4

Portfolio of Investments (continued)

As of January 31, 2010 (unaudited)

Principal Amount

| (000) | Description | | Value (US\$) |
|---|---|----------------------|------------------|
| LONG-TERM FIXED INCOME INVESTMENTS (continued) | | | |
| QATAR - 1.0% | | | |
| | Qatar Government International Bond, | | |
| USD | 1,010 | 5.25%, 1/20/20 | \$ 1,013,788 |
| RUSSIA - 3.7% | | | |
| | Gaz Capital SA, | | |
| USD | 800 | 9.25%, 4/23/12 (b) | 912,000 |
| | GPB Eurobond Finance PLC, | | |
| RUB | 12,400 | 7.25%, 2/22/10 | 406,041 |
| | Lukoil International Finance BV, | | |
| USD | 420 | 7.25%, 11/05/19 | 428,022 |
| | Red Arrow International Leasing, | | |
| RUB | 12,502 | 8.375%, 6/30/12 | 407,513 |
| | Russian Foreign Bond-Eurobond, | | |
| USD | 188 | 7.50%, 3/31/30 (a) | 211,519 |
| | TNK-BP Finance SA, | | |
| USD | 440 | 7.50%, 7/18/16 | 459,250 |
| | UBS Lux SA (Sberbank), | | |
| USD | 510 | 6.23%, 2/11/15 | 510,791 |
| | VTB Capital SA, | | |
| USD | 550 | 6.875%, 5/29/18 | 552,750 |
| | | | 3,887,886 |
| SOUTH AFRICA - 0.8% | | | |
| | Republic of South Africa, | | |
| USD | 540 | 7.375%, 4/25/12 | 593,460 |
| USD | 200 | 7.50%, 7/14/17 | 226,770 |
| | | | 820,230 |
| TURKEY - 2.3% | | | |
| | Republic of Turkey, | | |
| TRY | 1,040 | Zero Coupon, 4/14/10 | 684,986 |
| USD | 730 | 7.25%, 3/15/15 | 816,980 |
| USD | 640 | 9.50%, 1/15/14 | 761,920 |
| TRY | 180 | 16.00%, 3/07/12 | 136,315 |
| | | | 2,400,201 |
| UKRAINE - 0.4% | | | |
| | CJSC, The EXIM of Ukraine, | | |
| USD | 160 | 7.65%, 9/07/11 | 146,400 |
| | Ukraine Government International Bond, | | |
| USD | 310 | 6.75%, 11/14/17 | 257,331 |
| | | | 403,731 |

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UNITED KINGDOM - 12.7%

| | | | |
|---------------------------------|-------|------------------|-------------------|
| Lloyds TSB Group PLC, | | | |
| GBP | 1,000 | 9.125%, 10/17/11 | 1,723,519 |
| GBP | 260 | 12.00%, 1/02/11 | 443,177 |
| United Kingdom Treasury, | | | |
| GBP | 7,060 | 4.25%, 12/07/49 | 11,140,330 |
| | | | 13,307,026 |

URUGUAY - 1.7%

| | | | |
|----------------------------------|--------|-----------------|------------------|
| Republica Orient Uruguay, | | | |
| UYU | 14,330 | 5.00%, 9/14/18 | 722,140 |
| USD | 1,030 | 7.625%, 3/21/36 | 1,109,825 |
| | | | 1,831,965 |

VENEZUELA - 2.5%

| | | | |
|-----------------------------------|-------|-----------------|------------------|
| Petroleos de Venezuela SA, | | | |
| USD | 1,400 | 5.25%, 4/12/17 | 847,000 |
| Republic of Venezuela, | | | |
| USD | 2,150 | 5.75%, 2/26/16 | 1,515,750 |
| USD | 330 | 7.75%, 10/13/19 | 226,479 |
| | | | 2,589,229 |

Total Long-Term Investments

(cost \$116,954,090) **128,801,063**

See Notes to Financial Statements.

Aberdeen Global Income Fund, Inc. 5

Portfolio of Investments (continued)

As of January 31, 2010 (unaudited)

Principal Amount

| (000) | Description | Value (US\$) |
|--|-------------|--|
| SHORT-TERM INVESTMENTS - 1.8% | | |
| UNITED STATES - 1.8% | | |
| USD | 1,928 | Repurchase Agreement, State Street Bank and Trust Company, 0.01% dated 01/29/10, due 02/01/10 in the amount of \$1,928,002 (collateralized by \$1,340,000 U.S. Treasury Bond, 8.75% due 8/15/20; value \$1,970,872) |
| | | \$ 1,928,000 |
| Total Short-Term Investments | | |
| (cost \$1,928,000) | | 1,928,000 |
| Total Investments - 124.8% | | |
| (cost \$118,882,090) | | 130,729,063 |
| Liabilities in Excess of Other Assets - (24.8)% | | (26,000,147) |
| Net Assets Applicable to Common Shareholders - 100.0% | | \$ 104,728,916 |

ARS - Argentine peso

AUD - Australian dollar

BRL - Brazilian real

CAD - Canadian dollar

COP - Colombian peso

GBP - British pound

HUF - Hungarian forint

IDR - Indonesian rupiah

MXN - Mexican peso

NZD - New Zealand dollar

PEN - Peruvian sol

RUB - Russian ruble

TRY - Turkish lira

USD - United States dollar

UYU - Uruguayan peso

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(a) Indicates a variable rate security. The maturity date presented for these instruments is the later of the next date on which the security can be redeemed at par or the next date on which the rate of interest is adjusted. The interest rate shown reflects the rate in effect at January 31, 2010.

(b) The maturity date presented for these instruments represents the next call/put date.

Interest Rate Swap Agreements

| Counterparty | Termination Date | Notional Amount (000) | Fixed Rate | Floating Rate | Unrealized Depreciation |
|---------------|------------------|-----------------------|------------------|----------------------|-------------------------|
| | | | Paid by the Fund | Received by the Fund | |
| Deutsche Bank | April 21, 2011 | 7,000 | 1.4700% | 3 month LIBOR | \$ (101,368) |
| Deutsche Bank | April 21, 2012 | 7,000 | 1.8170% | 3 month LIBOR | (120,865) |
| Deutsche Bank | June 30, 2014 | 7,000 | 3.0125% | 3 month LIBOR | (192,887) |
| | | | | | \$ (415,120) |

Futures Contracts

| Description | Expiration | Contracts | Unrealized Appreciation/ (Depreciation) |
|---------------------------------------|------------|-----------|---|
| Purchase Contract: | | | |
| Australian Treasury Bond 6% - 10 year | March 2010 | 96 | \$ 161,108 |
| Sale Contract: | | | |
| Australian Treasury Bond 6% - 3 year | March 2010 | 16 | (10,964) |
| | | | \$ 150,144 |

Forward Foreign Currency Exchange Contracts

| Purchase/Sale | Amount Purchased | Amount Sold | Market Value as of January 31, 2010 | Unrealized Appreciation/ (Depreciation) |
|--|------------------|----------------|-------------------------------------|---|
| Colombian Peso/United States Dollar settlement date 3/05/10 | COP630,472,000 | USD312,424 | \$ 317,834 | \$ 5,410 |
| United States Dollar/Brazilian Real settlement date 3/05/10 | USD472,193 | BRL827,000 | 434,485 | 37,708 |
| United States Dollar/British Pound settlement date 4/22/10 | USD12,820,847 | GBP7,853,000 | 12,544,217 | 276,630 |
| United States Dollar/Colombian Peso settlement date 3/5/10 | USD316,741 | COP630,472,000 | 317,834 | (1,093) |
| United States Dollar/Hungary Forint settlement date 4/22/10 | USD481,449 | HUF90,604,000 | 458,722 | 22,727 |
| United States Dollar/New Zealand Dollar settlement date 4/22/10 | USD7,075,766 | NZD9,650,000 | 6,764,660 | 311,106 |
| Net USD Total | | | \$ 20,837,752 | \$ 652,488 |

Tax Cost of Investments

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The United States federal income tax basis of the Registrant's investments and net unrealized appreciation as of January 31, 2010 were as follows:

| Cost | Appreciation | Depreciation | Net Unrealized Appreciation |
|----------------|---------------------|---------------------|------------------------------------|
| \$ 121,021,627 | \$ 11,807,732 | \$ 2,100,296 | \$ 9,707,436 |

See Notes to Financial Statements.

Aberdeen Global Income Fund, Inc. 6

Quality of Investments

As of January 31, 2010, 67.7% of the Registrant's total investments were invested in securities where either the issue or the issuer was rated A or better by Standard & Poor's Corporation or Moody's Investors Service, Inc. or, if unrated, judged to be of equivalent quality by the Investment Manager. The table below shows the asset quality of the Registrant's portfolio as of January 31, 2010.

| | <i>% of total Investments</i> |
|---------|-------------------------------|
| AAA/Aaa | 40.5 |
| AA/Aa | 14.0 |
| A | 13.2 |
| BBB/Baa | 12.9 |
| BB/Ba* | 15.1 |
| B* | 4.1 |
| CCC* | 0.2 |

* *Below Investment Grade*

See Notes to Financial Statements.

Aberdeen Global Income Fund, Inc. 7

Portfolio of Investments (continued)

As of January 31, 2010 (unaudited)

Notes to Portfolio of Investments**Securities Valuation**

The Registrant's Board of Directors has adopted Valuation and Liquidity Procedures (the Procedures) to be used in determining the value of the assets held by the Registrant. The Procedures were reviewed and approved by the Board of Directors on December 9, 2008. In accordance with the Procedures, investments are stated at current fair value. Investments for which market quotations are readily available are valued at the last quoted closing price on the date of determination as obtained from a pricing source. If no such trade price is available, such investments are valued at the last quoted bid price as obtained from a pricing agent or broker selected by the Registrant's Manager.

Short-term debt securities which mature in more than 60 days are valued as described above. Short-term debt securities of sufficient credit quality which mature in 60 days or less are valued at amortized cost using a pricing source quote that approximates amortized cost.

Securities for which market quotations are not readily available (including investments which are subject to limitations as to their sale) are to be valued at fair value. As a general rule, whether or not the Registrant is required to fair value price an asset is dependent on the ready availability of current market quotes or, even if readily available, the reliability of such quotes. Any assets for which market quotations are not readily available or for which available prices are not reliable, shall be determined in a manner that most fairly reflects the asset's (or group of assets) fair value (i.e., the amount that the Registrant might reasonably expect to receive for the asset upon its current sale) on the valuation date, based on consideration of all available information.

The Procedures provide that in certain instances, including without limitation, if there is a stale price for a portfolio security, in an emergency situation, or if a significant event occurs after the close of trading of a portfolio security, but before the calculation of the Registrant's net asset value, the security may be valued at its fair value.

The valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs in determining fair value. The inputs used for valuing the Registrant's investments are summarized in the three broad levels listed below:

Level 1 quoted prices in active markets for identical securities

Level 2 other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risks, etc.)

Level 3 significant unobservable inputs (including the Registrant's own assumptions in determining fair value of investments)

In accordance with Accounting Standards Codifications 820 Fair Value Measurements and Disclosures (ASC 820, formerly FAS 157), fair value is defined as the price that the Fund would receive upon selling an investment in an orderly transaction to an independent buyer in the principal or most advantageous market of the investment. The valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs in determining fair value. The inputs used for valuing the Registrant's investments are summarized in the three broad levels listed below:

| Assets | Level 1 | Level 2 | Level 3 |
|---|---------|----------------|---------|
| Fixed Income Investments | | | |
| Long-Term Fixed Income Investments | \$ | \$ 128,801,063 | \$ |
| Short-Term Investment | | 1,928,000 | |
| Total Investments | \$ | \$ 130,729,063 | \$ |
| Other Financial Investments | | | |
| Interest Rate Swap Agreements | \$ | \$ | \$ |
| Futures Contracts | | 161,108 | |
| Forward Foreign Currency Exchange Contracts | | 653,581 | |

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| | | | | |
|--|----|----|-----------|----|
| Total Other Financial Investments | \$ | \$ | 814,689 | \$ |
| Total Assets | | | | |
| Liabilities | | | | |
| Other Financial Investments | | | | |
| Interest Rate Swap Agreements | \$ | \$ | (415,120) | \$ |
| Futures Contracts | | | (10,964) | |
| Forward Foreign Currency Exchange Contracts | | | (1,093) | |
| Total Liabilities - Other Financial Investments | \$ | \$ | (427,177) | \$ |

For the period ended January 31, 2010, there have been no significant changes to the fair value valuation methodologies.

In January 2010, the Financial Accounting Standards Board released ASU 2010-06, Improving Disclosures about Fair Value Measurements. ASU 2010-06 is effective for annual and interim reporting periods beginning after December 15, 2009. At this time the Fund's management is in the process of reviewing ASU 2010-06 to determine future applicability.

See Notes to Financial Statements.

Aberdeen Global Income Fund, Inc. 8

Portfolio of Investments (concluded)

As of January 31, 2010 (unaudited)

Notes to Portfolio of Investments (concluded)

Interest Rate Swaps

The Fund engaged in certain interest rate swap transactions to hedge the Registrant's leverage facility. An interest rate swap is an agreement between two parties, which involves the exchange of floating and fixed rate interest payments for a specified period of time. Interest rate swaps involve the accrual and exchange of interest payments between the parties. These payments are recorded as realized gain/(loss).

During the term of the swap, changes in the value of the swap are recognized as unrealized appreciation or depreciation by marking-to-market to reflect the fair market value of the swap. When the swap is terminated, the Fund will record a realized gain/ (loss) equal to the difference, if any, between the proceeds from (or cost of) the closing transaction and the Fund's basis in the contract. The Fund is exposed to credit risk in the event of non-performance by the counterparty to the swap. However, the Fund does not anticipate non-performance by any counterparty.

Notional amounts of swaps are used to express the extent of involvement in these transactions, although the risk of loss may exceed amounts recognized in the Statement of Assets and Liabilities. These risks include changes in the returns of the underlying instruments, failure of the counterparties to perform under the contracts' terms and the possible lack of liquidity with respect to the contracts.

Forward Foreign Currency Exchange Contracts

A forward foreign currency exchange contract (Forward Contract) involves an obligation to purchase and sell a specific currency at a future date at a price set at the time of the contract. The Fund may enter into Forward Contracts in connection with security transactions or to hedge the U.S. dollar value of portfolio securities denominated in a particular currency. The Forward Contract is marked-to-market daily and the change in market value is recorded by the Fund as unrealized appreciation or depreciation. When the Forward Contract is closed, the Fund records a realized gain or loss equal to the difference between the value at the time it was opened and the value at the time it was closed. These unrealized and realized gains and losses are reported on the Statement of Operations. The Fund could be exposed to risks if the counterparties to the contracts are unable to meet the terms of their contracts and from unanticipated movements in the value of a foreign currency relative to the U.S. dollar.

Futures Contracts

Futures contracts are used to manage the interest rate exposure of the Fund more efficiently. A futures contract is an agreement between two parties to buy and sell a security for a set price on a future date. Upon entering into a contract, the Fund deposits and maintains as collateral such initial margin as required by the exchange on which the transaction is effected. Pursuant to the contract, the Fund agrees to receive from or pay to the broker an amount of cash equal to the daily fluctuation in the value of the contract. Such receipts or payments are known as variation margin and are recorded by the Fund as unrealized appreciation or depreciation. When the contract is closed, the Fund records a realized gain or loss equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed. Use of long futures contracts subjects the Fund to the risk of loss in excess of the amounts on the Statement of Assets and Liabilities up to the notional value of the futures contracts. Use of short futures subjects the Fund to unlimited risk of loss.

Repurchase Agreements

The Fund may enter into repurchase agreements. It is the Fund's policy that its custodian/counterparty segregates the underlying collateral securities, the value of which exceeds the principal amount of the repurchase transaction, including accrued interest. The repurchase price generally equals the price paid by a Fund plus interest negotiated on the basis of current short-term rates. To the extent that any repurchase transaction exceeds one business day, the collateral is valued on a daily basis to determine its adequacy. If the counterparty defaults and the value of the collateral declines or if bankruptcy proceedings are commenced with respect to the counterparty of the security, realization of the collateral by the Fund may be delayed or limited.

Foreign Currency Translation

Foreign currency amounts are translated into United States dollars on the following basis:

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- (i) market value of investment securities, other assets and liabilities at the exchange rates at the end of the reporting period;
- (ii) purchases and sales of investment securities, income and expenses at the rates of exchange prevailing on the respective dates of such transactions.

The Fund isolates that portion of the results of operations arising from changes in the foreign exchange rates due to fluctuations in the market prices of the securities held at the end of the reporting period. Similarly, the Fund isolates the effect of changes in foreign exchange rates from the fluctuations arising from changes in the market prices of portfolio securities sold during the reporting period.

Net exchange gain/(loss) is realized from sales and maturities of portfolio securities, sales of foreign currencies, settlement of securities transactions, dividends, interest, and foreign withholding taxes recorded on the Fund's books. Net unrealized foreign exchange appreciation/(depreciation) includes changes in the value of portfolio securities and other assets and liabilities arising as a result of changes in the exchange rate. The net realized and unrealized foreign exchange gain/(loss) shown in the composition of net assets represent foreign exchange gain/(loss) for book purposes that may not have been recognized for tax purposes.

Foreign security and currency transactions may involve certain considerations and risks not typically associated with those of domestic origin, including unanticipated movements in the value of the foreign currency relative to the U.S. dollar.

Securities Transactions and Investment Income

Securities transactions are recorded on the trade date. Realized and unrealized gains/(losses) from security and currency transactions are calculated on the identified cost basis. Interest income is recorded on an accrual basis. Discounts and premiums on securities purchased are accreted or amortized on an effective yield basis over the estimated lives of the respective securities. Expenses are accrued on a daily basis.

Derivative Financial Instruments

The Fund is authorized to use derivatives to manage both currency and interest rate risk for global debt securities. Losses may arise due to changes in the value of the contract if the counterparty does not perform under the contract. The use of derivative instruments involves, to varying degrees, elements of market risk in excess of the amount recognized in the Statement of Assets and Liabilities.

Contingent Credit Note

The Fund is a party to International Swap Dealers Association, Inc. Master Agreements (ISDA Master Agreements). These agreements are with select counterparties and they govern transactions, including certain over-the-counter derivative and foreign exchange contracts, entered into by the Fund and the counterparty.

The ISDA Master Agreements maintain provisions for general obligations, representations, agreements, collateral, and events of default or termination. The occurrence of a specified event of termination may give a counterparty the right to terminate all of its contracts and affect settlement of all outstanding transactions under the applicable ISDA Master Agreement.

See Notes to Financial Statements.

Aberdeen Global Income Fund, Inc. 9

Item 2 Controls and Procedures

- (a) It is the conclusion of the Registrant's principal executive officer and principal financial officer that the effectiveness of the Registrant's current disclosure controls and procedures (such disclosure controls and procedures having been evaluated within 90 days of the date of this filing) provide reasonable assurance that the information required to be disclosed by the Registrant has been recorded, processed, summarized and reported within the time period specified in the Commission's rules and forms and that the information required to be disclosed by the Registrant has been accumulated and communicated to the Registrant's principal executive officer and principal financial officer in order to allow timely decisions regarding required disclosure.

- (b) There have been no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940, as amended) that occurred during the Registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

Item 3 Exhibits.

- (a) Certifications required pursuant to Rule 30a-2(a) under the Investment Company Act of 1940, as amended, are filed as Exhibit 99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Aberdeen Global Income Fund, Inc.

By: */s/ Christian Pittard*
Christian Pittard,

President of Aberdeen Global Income

Fund, Inc.

Date: March 30, 2010

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: */s/ Christian Pittard*
Christian Pittard,

President of Aberdeen Global Income

Fund, Inc.

Date: March 30, 2010

By: */s/ Andrea Melia*

Andrea Melia,
Treasurer of Aberdeen Global Income

Fund, Inc.

Date: March 30, 2010