

WisdomTree Trust  
Form N-CSRS  
December 05, 2008  
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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM N-CSR**

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED**  
**MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811-21864

**WisdomTree Trust**

(Exact name of registrant as specified in charter)

**380 Madison Avenue, 21<sup>st</sup> Floor**

**New York, NY**  
(Address of principal executive offices)

**10017**  
(Zip code)

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**The Corporation Trust Company**

**1209 Orange Street**

**Wilmington, DE 19801**

**(Name and address of agent for service)**

Registrant's telephone number, including area code: (866)-909-9473

Date of fiscal year end: March 31

Date of reporting period: September 30, 2008

Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e-1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

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**Item 1. Report(s) to Stockholders.**

The Trust's semi-annual report transmitted to shareholders pursuant to Rule 30e-1 under the Investment Company Act of 1940 is as follows:

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WisdomTree Trust

**Domestic Dividend Funds**

**Semi-Annual Report**

September 30, 2008

WisdomTree Total Dividend Fund

WisdomTree High-Yielding Equity Fund

WisdomTree LargeCap Dividend Fund

WisdomTree Dividend Top 100 Fund

WisdomTree MidCap Dividend Fund

WisdomTree SmallCap Dividend Fund

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**Performance Summary** (unaudited)

**WisdomTree Total Dividend Fund**

**Sector Breakdown** as of 9/30/08

The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 9/30/08

Description	% of Net Assets
Bank of America, Corp.	4.3%
General Electric Co.	3.5%
Citigroup Inc.	3.2%
Exxon Mobil Corp.	2.8%
Pfizer, Inc.	2.8%
AT&T Inc.	2.6%
JPMorgan Chase & Co.	2.4%
Wells Fargo & Co.	2.2%
Johnson & Johnson	2.1%
Chevron Corp.	2.0%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Total Dividend Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree Dividend Index.

The WisdomTree Total Dividend Fund (DTD) returned -9.68% at net asset value ( NAV ) for the six month period ended September 30, 2008. Consumer Staples was the best performing sector comprising on average 11.21% of the Fund and returned 1.29% over the period. Financials was the worst performing sector returning -11.57% over the period and comprising on average 30.24% of the portfolio.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund during the period was 0.28%.**

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Performance as of 9/30/08

	Average Annual Total Return			
	Fund Net Asset Value	Fund Market Price	WisdomTree Dividend Index	Russell 3000 Index
Six Months*	(9.68)%	(9.61)%	(9.17)%	(10.27)%
One Year	(21.17)%	(21.08)%	(20.37)%	(21.37)%
Since Inception <sup>1</sup>	(1.18)%	(1.24)%	(0.72)%	(1.10)%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the NYSE on June 16, 2006.

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit [www.wisdomtree.com](http://www.wisdomtree.com). Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

WisdomTree Domestic Dividend Funds 1

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**Performance Summary** (unaudited)

**WisdomTree High-Yielding Equity Fund**

**Sector Breakdown** as of 9/30/08

The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 9/30/08

Description	% of Net Assets
Bank of America Corp.	10.0%
Citigroup, Inc.	7.5%
Pfizer, Inc.	6.4%
AT&T Inc.	6.1%
JPMorgan Chase & Co.	5.5%
Wells Fargo & Co.	5.2%
Verizon Communications, Inc.	3.7%
U.S. Bancorp	3.2%
Bristol-Myers Squibb Co.	1.7%
Altria Group, Inc.	1.7%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree High-Yielding Equity Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree High-Yielding Equity Index.

The WisdomTree High-Yielding Equity Fund (DHS) returned -9.88% at net asset value ( NAV ) for the six month period ended September 30, 2008. Utilities was the best performing sector comprising on average 8.62% of the Fund and returned 4.11% over the period. Financials was the worst performing sector returning -8.87% over the period and comprising on average 53.61% of the portfolio.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund during the period was 0.38%.**

**Performance** as of 9/30/08



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	Average Annual Total Return			
	Fund Net Asset Value	Fund Market Price	WisdomTree High-Yielding Equity Index	Russell 1000 Value Index
Six Months*	(9.88)%	(10.73)%	(9.58)%	(11.10)%
One Year	(25.23)%	(25.81)%	(24.71)%	(23.39)%
Since Inception <sup>1</sup>	(3.83)%	(4.21)%	(3.64)%	(2.21)%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the NYSE on June 16, 2006.

**Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit [www.wisdomtree.com](http://www.wisdomtree.com). Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.**

2 WisdomTree Domestic Dividend Funds

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**Performance Summary** (unaudited)

**WisdomTree LargeCap Dividend Fund**

**Sector Breakdown** as of 9/30/08

The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 9/30/08

Description	% of Net Assets
Bank of America Corp.	5.0%
General Electric Co.	4.2%
Citigroup, Inc.	3.8%
Exxon Mobile Corp.	3.4%
Pfizer, Inc.	3.3%
AT&T, Inc.	3.2%
JPMorgan Chase & Co.	2.9%
Wells Fargo & Co.	2.7%
Johnson & Johnson	2.6%
Chevron Corp.	2.3%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree LargeCap Dividend Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree LargeCap Dividend Index.

The WisdomTree LargeCap Dividend Fund (DLN) returned -10.88% at net asset value ( NAV ) for the six month period ended September 30, 2008. Consumer Staples was the best performing sector, comprising on average 12.63% of the Fund and returned 1.65% over the period. Financials was the worst performing sector returning -14.98% over the period and comprising on average 27.18% of the portfolio.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund during the period was 0.28%.**

**Performance** as of 9/30/08

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	Average Annual Total Return			
	Fund Net Asset Value	Fund Market Price	WisdomTree LargeCap Dividend Index	S&P 500 Index
Six Months*	(10.88)%	(10.62)%	(10.26)%	(10.87)%
One Year	(22.06)%	(21.82)%	(21.62)%	(21.82)%
Since Inception <sup>1</sup>	(1.18)%	(1.17)%	(0.90)%	(1.11)%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the NYSE on June 16, 2006.

**Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit [www.wisdomtree.com](http://www.wisdomtree.com). Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.**

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**Performance Summary** (unaudited)

**WisdomTree Dividend Top 100 Fund**

**Sector Breakdown** as of 9/30/08

The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 9/30/08

Description	% of Net Assets
American Capital Ltd.	2.7%
HCP, Inc.	2.3%
BB&T Corp.	2.2%
Equity Residential	2.0%
U.S. Bancorp	1.9%
UST, Inc.	1.6%
Bank of America Corp.	1.6%
Wells Fargo & Co.	1.6%
Citigroup, Inc.	1.5%
Comerica, Inc.	1.5%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Dividend Top 100 Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree Dividend Top 100 Index.

The WisdomTree Dividend Top 100 Fund (DTN) returned -8.86% at net asset value ( NAV ) for the six month period ended September 30, 2008. Consumer Staples was the best performing sector, comprising on average 10.85% of the Fund and returned 6.31% over the period. Financials was the worst performing sector returning -13.49% over the period and comprising on average 42.30% of the portfolio.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund during the period was 0.38%.**

**Performance** as of 9/30/08

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	Average Annual Total Return			
	Fund	Fund	WisdomTree	Dow Jones
	Net Asset Value	Market Price	Dividend Top 100	Select
			Index	Dividend Index
Six Months*	(8.86)%	(8.74)%	(8.07)%	(4.30)%
One Year	(21.48)%	(21.40)%	(20.91)%	(17.81)%
Since Inception <sup>1</sup>	(0.89)%	(0.92)%	(0.40)%	(2.00)%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the NYSE on June 16, 2006.

**Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit [www.wisdomtree.com](http://www.wisdomtree.com). Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.**

4 WisdomTree Domestic Dividend Funds

**Table of Contents****Performance Summary** (unaudited)**WisdomTree MidCap Dividend Fund****Sector Breakdown** as of 9/30/08

The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 9/30/08

<b>Description</b>	<b>% of Net Assets</b>
Windstream Corp.	1.6%
New York Community Bancorp, Inc.	1.2%
Liberty Property Trust	1.2%
Ventas, Inc.	1.2%
Frontier Communications Corp.	1.2%
Health Care REIT, Inc.	1.1%
Duke Realty Corp.	1.0%
Developers Diversified Realty Corp.	1.0%
Apollo Investment Corp.	1.0%
Fidelity National Title Group, Inc. Class A	1.0%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree MidCap Dividend Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree MidCap Dividend Index.

The WisdomTree MidCap Dividend Fund (DON) returned -3.81% at net asset value ( NAV ) for the six month period ended September 30, 2008. Utilities was the best performing sector, comprising on average 15.10% of the Fund and returned 1.23% over the period. Materials was the worst performing sector returning -12.85% over the period and comprising on average 7.24% of the portfolio.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund during the period was 0.38%.**

**Performance** as of 9/30/08

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	Average Annual Total Return			
	Fund Net Asset Value	Fund Market Price	WisdomTree MidCap Dividend Index	S&P MidCap 400 Index
Six Months*	(3.81)%	(3.49)%	(3.95)%	(6.03)%
One Year	(16.48)%	(16.17)%	(16.75)%	(16.56)%
Since Inception <sup>1</sup>	(1.39)%	(1.05)%	(2.26)%	0.51%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the NYSE on June 16, 2006.

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**Table of Contents****Performance Summary** (unaudited)**WisdomTree SmallCap Dividend Fund****Sector Breakdown** as of 9/30/08

The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 9/30/08

Description	% of Net Assets
Home Properties, Inc.	1.0%
Lexington Realty Trust	0.9%
Entertainment Properties Trust	0.9%
Washington Real Estate Investment Trust	0.9%
Omega Healthcare Investors, Inc.	0.9%
Healthcare Realty Trust, Inc.	0.8%
BioMed Realty Trust, Inc.	0.8%
Ares Capital Corp.	0.8%
Cousins Properties, Inc.	0.8%
U-Store-It Trust	0.8%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree SmallCap Dividend Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree SmallCap Dividend Index.

The WisdomTree SmallCap Dividend Fund (DES) returned -1.60% at net asset value ( NAV ) for the six month period ended September 30, 2008. Utilities was the best performing sector, comprising on average 6.01% of the Fund and returned 10.38% over the period. Consumer Discretionary was the worst performing sector returning -15.06% over the period and comprising on average 11.24% of the portfolio.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund during the period was 0.38%.**



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Performance as of 9/30/08

	Average Annual Total Return			
	Fund	Fund	WisdomTree	
	Net Asset Value	Market Price	SmallCap	Russell 2000 Index
			Dividend Index	
Six Months*	(1.60)%	(2.28)%	(1.25)%	(0.54)%
One Year	(13.79)%	(14.36)%	(13.76)%	(14.37)%
Since Inception <sup>1</sup>	(1.46)%	(1.76)%	(2.12)%	0.42%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the NYSE on June 16, 2006.

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**Shareholder Expense Examples** (unaudited)

As a shareholder of a WisdomTree Fund, you incur two types of costs: (1) transaction costs, including brokerage commissions on purchases and sales of your Fund shares and (2) ongoing costs, including management fees and other Fund expenses. The following example is intended to help you understand your ongoing costs (in dollars and cents) of investing in a Fund and to compare these costs with the ongoing costs of investing in other funds.

The example is based on an investment of \$1,000 invested at the beginning of the period and held for the entire period from April 1, 2008 to September 30, 2008.

**Actual expenses**

The first line under each Fund in the table on the next page provides information about actual account values and actual expenses. You may use the information in this line, together with the amount you invested, to estimate the expenses that you paid over the period. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number in the first line for your Fund under the heading entitled Expenses Paid During Period 4/01/08 to 9/30/08 to estimate the expenses you paid on your account during this period.

**Hypothetical example for comparison purposes**

The second line under each Fund in the table on the next page provides information about hypothetical account values and hypothetical expenses based on each Fund's actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not the Fund's actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in your Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transactional costs, such as brokerage commissions paid on purchases and sales of Fund shares. Therefore, the second line under each Fund in the table is useful in comparing ongoing Fund costs only and will not help you determine the relative total costs of owning different funds. In addition, if these transactional costs were included, your costs would have been higher.

**Table of Contents****Shareholder Expense Examples** (unaudited) (concluded)

	Beginning Account Value 4/01/08	Ending Account Value 9/30/08	Annualized Expense Ratio Based on the Period 4/01/08 to 9/30/08	Expenses Paid During the Period 4/01/08 to 9/30/08
<b>WisdomTree Total Dividend Fund</b>				
Actual	\$ 1,000.00	\$ 903.19	0.28%	\$ 1.36
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.64	0.28%	\$ 1.44
<b>WisdomTree High-Yielding Equity Fund</b>				
Actual	\$ 1,000.00	\$ 901.16	0.38%	\$ 1.83
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.14	0.38%	\$ 1.95
<b>WisdomTree LargeCap Dividend Fund</b>				
Actual	\$ 1,000.00	\$ 891.20	0.28%	\$ 1.35
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.64	0.28%	\$ 1.44
<b>WisdomTree Dividend Top 100 Fund</b>				
Actual	\$ 1,000.00	\$ 911.39	0.38%	\$ 1.84
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.14	0.38%	\$ 1.95
<b>WisdomTree MidCap Dividend Fund</b>				
Actual	\$ 1,000.00	\$ 961.85	0.38%	\$ 1.89
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.14	0.38%	\$ 1.95
<b>WisdomTree SmallCap Dividend Fund</b>				
Actual	\$ 1,000.00	\$ 983.98	0.38%	\$ 1.91
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.14	0.38%	\$ 1.95

Expenses are calculated using each Fund's annualized expense ratio, multiplied by the average account value for the period, multiplied by 183/365 (to reflect the one-half year period).

## 8 WisdomTree Domestic Dividend Funds

**Table of Contents****Schedule of Investments** (unaudited)**WisdomTree Total Dividend Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
<b>COMMON STOCKS 99.4%</b>		
<b>Advertising 0.1%</b>		
Omnicom Group, Inc.	1,493	\$ 57,570
<b>Aerospace/Defense 1.7%</b>		
Boeing Co. (The)	4,850	278,148
General Dynamics Corp.	2,014	148,271
Goodrich Corp.	665	27,664
L-3 Communications Holdings, Inc.	465	45,719
Lockheed Martin Corp.	2,442	267,814
Northrop Grumman Corp.	2,442	147,839
Raytheon Co.	2,761	147,741
Rockwell Collins, Inc.	592	28,469
United Technologies Corp.	6,409	384,924
<b>Total Aerospace/Defense</b>		<b>1,476,589</b>
<b>Agriculture 1.4%</b>		
Altria Group, Inc.	31,713	629,185
Archer-Daniels-Midland Co.	2,799	61,326
Reynolds American, Inc.	5,816	282,774
Universal Corp.	419	20,569
UST, Inc.	2,633	175,200
Vector Group Ltd.	1,968	34,755
<b>Total Agriculture</b>		<b>1,203,809</b>
<b>Airlines 0.0%</b>		
Southwest Airlines Co.	245	3,555
<b>Apparel 0.3%</b>		
Cherokee, Inc.	484	10,638
Columbia Sportswear Co.	202	8,476
Jones Apparel Group, Inc.	1,251	23,156
NIKE, Inc. Class B	2,136	142,899
Oxford Industries, Inc.	182	4,701
Polo Ralph Lauren Corp.	50	3,332
VF Corp.	1,351	104,446
Wolverine World Wide, Inc.	200	5,292
<b>Total Apparel</b>		<b>302,940</b>
<b>Auto Manufacturers 0.1%</b>		
Oshkosh Truck Corp.	404	5,317
Paccar, Inc.	2,075	79,244
<b>Total Auto Manufacturers</b>		<b>84,561</b>
<b>Auto Parts &amp; Equipment 0.2%</b>		
American Axle & Manufacturing Holdings, Inc.	765	4,100
ArvinMeritor, Inc.	1,318	17,187
BorgWarner, Inc.	448	14,681
Cooper Tire & Rubber Co.	883	7,594
Johnson Controls, Inc.	3,246	98,451
Modine Manufacturing Co.	657	9,513
Superior Industries International, Inc.	279	5,346
WABCO Holdings, Inc.	91	3,234

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<b>Total Auto Parts &amp; Equipment</b>		<b>160,106</b>
<b>Banks 12.8%</b>		
1st Source Corp.	353	8,296
Associated Banc-Corp	2,445	48,778
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
BancorpSouth, Inc.	1,330	\$ 37,413
BancTrust Financial Group, Inc.	337	4,421
Bank Mutual Corp.	493	5,596
Bank of America Corp.	108,092	3,783,219
Bank of Hawaii Corp.	754	40,301
Bank of New York Mellon Corp. (The)	8,633	281,263
BB&T Corp.	12,351	466,867
BOK Financial Corp.	477	23,092
Capital One Financial Corp.	390	19,890
Capitol Bancorp Ltd.	516	10,057
Cathay General Bancorp	293	6,973
Central Pacific Financial Corp.	689	11,582
Chemical Financial Corp.	536	16,691
City Holding Co.	232	9,802
City National Corp.	626	33,992
Colonial BancGroup, Inc. (The)	3,494	27,463
Comerica, Inc.	3,582	117,454
Commerce Bancshares, Inc.	685	31,784
Community Bank System, Inc.	682	17,152
Community Trust Bancorp, Inc.	236	8,118
Cullen/Frost Bankers, Inc.	786	47,160
CVB Financial Corp.	1,478	20,544
East West Bancorp, Inc.	484	6,631
Fifth Third Bancorp	13,518	160,864
First Busey Corp.	797	14,609
First Commonwealth Financial Corp.	2,237	30,132
First Community Bancshares, Inc.	90	3,377
First Financial Bancorp	1,216	17,754
First Financial Bankshares, Inc.	372	19,299
First Financial Corp.	180	8,456
First Merchants Corp.	233	5,312
First Midwest Bancorp, Inc.	910	22,058
FirstMerit Corp.	2,063	43,323
FNB Corp./PA	1,902	30,394
Frontier Financial Corp.	812	10,905
Fulton Financial Corp.	3,782	41,262
Glacier Bancorp, Inc.	734	18,181
Green Bancshares, Inc.	166	3,903
Hancock Holding Co.	424	21,624
Harleysville National Corp.	892	15,146
Huntington Bancshares, Inc.	10,870	86,851
IBERIABANK Corp.	149	7,875
Independent Bank Corp.	805	4,983
Integra Bank Corp.	338	2,697
International Bancshares Corp.	994	26,838
KeyCorp	9,989	119,269
M&T Bank Corp.	1,486	132,626
Macatawa Bank Corp.	415	2,901
Marshall & Ilsley Corp.	4,667	94,040
MB Financial, Inc.	502	16,601
National City Corp.	24,565	42,989
National Penn Bancshares, Inc.	1,251	18,265
NBT Bancorp, Inc.	564	16,875
Northern Trust Corp.	1,291	93,210

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree Total Dividend Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Old National Bancorp	1,658	\$ 33,193
Pacific Capital Bancorp	996	20,269
PacWest Bancorp	466	13,323
Park National Corp.	371	28,938
PNC Financial Services Group, Inc.	5,128	383,062
Prosperity Bancshares, Inc.	294	9,993
Provident Bankshares Corp.	979	9,506
Regions Financial Corp.	17,156	164,698
Renasant Corp.	195	4,233
S&T Bancorp, Inc.	539	19,851
Seacoast Banking Corp. of Florida	620	6,653
South Financial Group, Inc. (The)	1,518	11,127
State Street Corp.	1,623	92,316
Sterling Financial Corp.	413	5,989
SunTrust Banks, Inc.	6,230	280,288
Susquehanna Bancshares, Inc.	1,406	27,445
Synovus Financial Corp.	4,319	44,702
TCF Financial Corp.	2,831	50,958
Tompkins Financial Corp.	80	4,040
TrustCo Bank Corp.	2,359	27,624
Trustmark Corp.	1,066	22,109
U.S. Bancorp	33,657	1,212,324
UMB Financial Corp.	368	19,327
Umpqua Holdings Corp.	1,362	20,035
United Bankshares, Inc.	830	29,050
United Community Banks, Inc.	316	4,190
United Security Bancshares, Inc.	263	4,303
Univest Corp. of Pennsylvania	150	5,550
Valley National Bancorp	2,405	50,409
Wachovia Corp.	50,094	175,329
Webster Financial Corp.	922	23,281
Wells Fargo & Co.	52,322	1,963,644
WesBanco, Inc.	400	10,648
Westamerica Bancorp.	431	24,795
Whitney Holding Corp.	1,366	33,126
Wilmington Trust Corp.	1,158	33,385
Wilshire Bancorp, Inc.	328	3,992
Zions Bancorp	1,551	60,024
<b>Total Banks</b>		<b>11,150,887</b>
<b>Beverages 2.9%</b>		
Anheuser-Busch Cos., Inc.	7,088	459,869
Brown-Forman Corp. Class A	452	32,092
Brown-Forman Corp. Class B	533	38,275
Coca-Cola Co. (The)	19,149	1,012,599
Coca-Cola Enterprises, Inc.	1,702	28,543
Molson Coors Brewing Co., Class B	759	35,483
Pepsi Bottling Group, Inc.	1,213	35,383
PepsiAmericas, Inc.	841	17,426
PepsiCo, Inc.	11,844	844,122
<b>Total Beverages</b>		<b>2,503,792</b>

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**Building Materials 0.2%**

Eagle Materials, Inc.	507	11,342
Lennox International, Inc.	482	16,036

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
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Martin Marietta Materials, Inc.	197	\$ 22,060
Masco Corp.	6,134	110,044
Simpson Manufacturing Co., Inc.	194	5,255

<b>Total Building Materials</b>		<b>164,737</b>
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**Chemicals 2.4%**

A. Schulman, Inc.	187	3,699
Air Products & Chemicals, Inc.	1,202	82,325
Airgas, Inc.	292	14,498
Albemarle Corp.	433	13,354
Arch Chemicals, Inc.	211	7,448
Ashland, Inc.	635	18,567
Cabot Corp.	569	18,083
Celanese Corp. Series A	309	8,624
Chemtura Corp.	3,049	13,903
Dow Chemical Co. (The)	14,916	474,030
E.I. du Pont de Nemours & Co.	13,330	537,198
Eastman Chemical Co.	893	49,169
Ecolab, Inc.	863	41,873
Ferro Corp.	659	13,246
FMC Corp.	266	13,670
H.B. Fuller Co.	138	2,880
Hercules, Inc.	723	14,308
Huntsman Corp.	1,520	19,152
Innophos Holdings, Inc.	369	8,996
International Flavors & Fragrances, Inc.	584	23,045
Kronos Worldwide, Inc.	1,225	16,231
Lubrizol Corp.	544	23,468
Monsanto Co.	1,415	140,057
NewMarket Corp.	54	2,838
Olin Corp.	1,335	25,899
PPG Industries, Inc.	1,865	108,767
Praxair, Inc.	1,610	115,501
Rohm & Haas Co.	2,047	143,290
RPM International, Inc.	1,823	35,257
Sensient Technologies Corp.	629	17,694
Sherwin-Williams Co. (The)	1,012	57,846
Sigma-Aldrich Corp.	418	21,912
Spartech Corp.	377	3,732
Valhi, Inc.	1,166	20,988
Valspar Corp. (The)	1,044	23,271
Westlake Chemical Corp.	224	4,711

<b>Total Chemicals</b>		<b>2,139,530</b>
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**Coal 0.1%**

Arch Coal, Inc.	439	14,439
Consol Energy, Inc.	414	18,998
Massey Energy Co.	161	5,743
Peabody Energy Corp.	480	21,600
Penn Virginia GP Holdings LP	620	12,952
Walter Industries, Inc.	121	5,741

<b>Total Coal</b>		<b>79,473</b>
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**Commercial Services 1.0%**

ABM Industries, Inc.	713	15,572
Advance America, Cash Advance Centers, Inc.	2,257	6,748

*See Notes to Financial Statements.*

10 WisdomTree Domestic Dividend Funds



**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree Total Dividend Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Automatic Data Processing, Inc.	5,260	\$ 224,866
Corporate Executive Board Co. (The)	444	13,875
Deluxe Corp.	870	12,519
H&R Block, Inc.	3,898	88,680
Healthcare Services Group, Inc.	391	7,151
Interactive Data Corp.	742	18,713
Jackson Hewitt Tax Service, Inc.	265	4,065
Kelly Services, Inc. Class A	250	4,763
Landauer, Inc.	115	8,366
Manpower, Inc.	527	22,745
Mastercard, Inc. Class A	104	18,442
McGrath Rentcorp	199	5,735
McKesson Corp.	443	23,838
Moody's Corp.	769	26,146
Paychex, Inc.	4,565	150,782
Pharmaceutical Product Development, Inc.	555	22,949
R.R. Donnelley & Sons Co.	2,501	61,350
Robert Half International, Inc.	1,245	30,814
Rollins, Inc.	750	14,235
Service Corp. International	1,640	13,710
Sotheby's Class A	571	11,454
Strayer Education, Inc.	45	9,012
Total System Services, Inc.	3,082	50,545
Weight Watchers International, Inc.	570	20,862
Western Union Co. (The)	647	15,961
<b>Total Commercial Services</b>		<b>903,898</b>
<b>Computers 1.5%</b>		
Diebold, Inc.	862	28,541
Hewlett-Packard Co.	6,203	286,827
IKON Office Solutions, Inc.	627	10,665
Imation Corp.	685	15,474
International Business Machines Corp.	7,908	924,920
Jack Henry & Associates, Inc.	222	4,513
<b>Total Computers</b>		<b>1,270,940</b>
<b>Cosmetics/Personal Care 2.3%</b>		
Alberto-Culver Co.	281	7,654
Avon Products, Inc.	3,102	128,950
Colgate-Palmolive Co.	3,616	272,466
Estee Lauder Cos., Inc. (The) Class A	626	31,244
Procter & Gamble Co.	22,783	1,587,747
<b>Total Cosmetics/Personal Care</b>		<b>2,028,061</b>
<b>Distribution/Wholesale 0.2%</b>		
Fastenal Co.	758	37,438
Genuine Parts Co.	2,009	80,781
Owens & Minor, Inc.	412	19,982
Pool Corp.	482	11,245
W.W. Grainger, Inc.	539	46,877
Watsco, Inc.	443	22,274

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<b>Total Distribution/Wholesale</b>		<b>218,597</b>
<b>Diversified Financial Services 7.3%</b>		
Advanta Corp. Class A	1,139	5,615
Advanta Corp. Class B	1,304	10,732
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
American Express Co.	6,210	\$ 220,020
Ameriprise Financial, Inc.	912	34,838
BlackRock, Inc.	589	114,561
Charles Schwab Corp. (The)	3,609	93,834
CIT Group, Inc.	3,240	22,550
Citigroup, Inc.	137,278	2,815,571
CME Group, Inc.	113	41,981
Cohen & Steers, Inc.	541	15,327
Discover Financial Services	2,803	38,737
Eaton Vance Corp.	617	21,737
Federated Investors, Inc. Class B	883	25,475
Financial Federal Corp.	164	3,759
Franklin Resources, Inc.	495	43,624
Goldman Sachs Group, Inc.	1,036	132,608
Greenhill & Co., Inc.	289	21,314
JPMorgan Chase & Co.	44,812	2,092,720
Legg Mason, Inc.	692	26,338
Merrill Lynch & Co., Inc.	8,503	215,126
Morgan Stanley	8,844	203,412
National Financial Partners Corp.	423	6,345
NYSE Euronext	1,236	48,426
Raymond James Financial, Inc.	655	21,602
Student Loan Corp. (The)	384	35,712
SWS Group, Inc.	384	7,741
T. Rowe Price Group, Inc.	1,133	60,853
Waddell & Reed Financial, Inc. Class A	769	19,033
<b>Total Diversified Financial Services</b>		<b>6,399,591</b>
<b>Electric 5.4%</b>		
ALLETE, Inc.	649	28,881
Alliant Energy Corp.	1,391	44,804
Ameren Corp.	3,659	142,811
American Electric Power Co., Inc.	5,389	199,555
Avista Corp.	817	17,737
Black Hills Corp.	577	17,927
CH Energy Group, Inc.	450	19,607
Cleco Corp.	935	23,609
CMS Energy Corp.	1,056	13,168
Consolidated Edison, Inc.	4,923	211,491
Constellation Energy Group, Inc.	1,233	29,962
Dominion Resources, Inc.	7,046	301,427
DPL, Inc.	1,390	34,472
DTE Energy Co.	2,911	116,789
Duke Energy Corp.	20,938	364,948
Edison International	2,601	103,780
Empire District Electric Co. (The)	970	20,710
Entergy Corp.	1,876	166,983
Exelon Corp.	4,980	311,847
FirstEnergy Corp.	3,067	205,458
FPL Group, Inc.	3,582	180,175
Great Plains Energy, Inc.	1,921	42,685
Hawaiian Electric Industries, Inc.	1,792	52,165
IDACORP, Inc.	726	21,119
Integrays Energy Group, Inc.	1,553	77,557
ITC Holdings Corp.	380	19,673

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree Total Dividend Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
MDU Resources Group, Inc.	1,617	\$ 46,893
MGE Energy, Inc.	501	17,811
Northeast Utilities	1,639	42,040
NorthWestern Corp.	843	21,185
NSTAR	1,661	55,644
OGE Energy Corp.	1,511	46,660
Otter Tail Corp.	557	17,117
Pepco Holdings, Inc.	2,843	65,133
PG&E Corp.	4,153	155,530
Pinnacle West Capital Corp.	1,975	67,960
PNM Resources, Inc.	1,469	15,043
Portland General Electric Co.	1,054	24,938
PPL Corp.	3,168	117,279
Progress Energy, Inc.	4,884	210,647
Public Service Enterprise Group, Inc.	4,660	152,801
Puget Energy, Inc.	1,739	46,431
SCANA Corp.	1,820	70,853
Sierra Pacific Resources	1,774	16,995
Southern Co.	11,948	450,319
TECO Energy, Inc.	3,733	58,720
UIL Holdings Corp.	629	21,594
UniSource Energy Co.	593	17,310
Westar Energy, Inc.	1,765	40,666
Wisconsin Energy Corp.	920	41,308
Xcel Energy, Inc.	6,283	125,597
<b>Total Electric</b>		<b>4,715,814</b>
<b>Electrical Components &amp; Equipment 0.4%</b>		
Ametek, Inc.	356	14,514
Emerson Electric Co.	6,581	268,439
Hubbell, Inc. Class B	578	20,259
Molex, Inc.	856	19,217
Molex, Inc. Class A	760	15,816
<b>Total Electrical Components &amp; Equipment</b>		<b>338,245</b>
<b>Electronics 0.1%</b>		
Applied Biosystems, Inc.	469	16,063
AVX Corp.	1,221	12,442
Brady Corp. Class A	407	14,359
Gentex Corp.	1,488	21,279
Jabil Circuit, Inc.	1,586	15,130
National Instruments Corp.	552	16,588
PerkinElmer, Inc.	659	16,455
Woodward Governor Co.	120	4,232
<b>Total Electronics</b>		<b>116,548</b>
<b>Engineering &amp; Construction 0.0%</b>		
Fluor Corp.	420	23,394
Granite Construction, Inc.	169	6,054
<b>Total Engineering &amp; Construction</b>		<b>29,448</b>
<b>Entertainment 0.1%</b>		

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International Game Technology	1,599	27,471
National CineMedia, Inc.	312	3,448
Regal Entertainment Group Class A	3,307	52,184
<b>Total Entertainment Investments</b>		<b>83,103</b>
	<b>Shares</b>	<b>Value</b>
<b>Environmental Control 0.3%</b>		
American Ecology Corp.	100	\$ 2,767
Mine Safety Appliances Co.	363	13,838
Nalco Holding Co.	313	5,803
Republic Services, Inc.	1,613	48,358
Waste Management, Inc.	5,599	176,312
<b>Total Environmental Control</b>		<b>247,078</b>
<b>Food 2.8%</b>		
B&G Foods, Inc. Class A	1,463	10,460
Campbell Soup Co.	3,505	135,293
ConAgra Foods, Inc.	5,777	112,420
Corn Products International, Inc.	481	15,527
Del Monte Foods Co.	2,055	16,029
Flowers Foods, Inc.	940	27,598
General Mills, Inc.	3,474	238,733
H.J. Heinz Co.	3,987	199,230
Hershey Co. (The)	1,925	76,115
Hormel Foods Corp.	1,059	38,421
J.M. Smucker Co. (The)	581	29,451
Kellogg Co.	3,562	199,828
Kraft Foods, Inc. Class A	19,367	634,270
Kroger Co. (The)	3,108	85,408
Lancaster Colony Corp.	476	17,926
Lance, Inc.	414	9,394
McCormick & Co., Inc.	1,105	42,487
Ruddick Corp.	390	12,656
Safeway, Inc.	1,421	33,706
Sanderson Farms, Inc.	179	6,576
Sara Lee Corp.	7,286	92,022
SUPERVALU, Inc.	1,567	34,004
SYSCO Corp.	6,508	200,642
Tyson Foods, Inc. Class A	1,527	18,232
Weis Markets, Inc.	412	14,836
Wm. Wrigley Jr. Co.	1,597	126,802
<b>Total Food</b>		<b>2,428,066</b>
<b>Forest Products &amp; Paper 0.7%</b>		
International Paper Co.	5,131	134,330
MeadWestvaco Corp.	2,057	47,949
P.H. Glatfelter Co.	304	4,116
Plum Creek Timber Co., Inc.	2,503	124,800
Potlatch Corp.	678	31,452
Rayonier, Inc.	1,250	59,188
Wausau Paper Corp.	571	5,784
Weyerhaeuser Co.	2,730	165,383
<b>Total Forest Products &amp; Paper</b>		<b>573,002</b>
<b>Gas 0.8%</b>		
AGL Resources, Inc.	1,364	42,802
Atmos Energy Corp.	1,846	49,141
CenterPoint Energy, Inc.	4,726	68,858
Energen Corp.	173	7,833
Laclede Group, Inc. (The)	479	23,227
National Fuel Gas Co.	802	