

HORNBECK OFFSHORE SERVICES INC /LA
Form 8-K
July 23, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d)

OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT: July 18, 2007

(Date of earliest event reported)

Hornbeck Offshore Services, Inc.

(Exact Name of Registrant as Specified in Its Charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

001-32108
(Commission File Number)

72-1375844
(I.R.S. Employer Identification
Number)

103 Northpark Boulevard, Suite 300

Covington, LA
(Address of Principal Executive Offices)

(985) 727-2000

70433
(Zip Code)

(Registrant's Telephone Number, Including Area Code)

N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

“ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement

Longevity Grants Awarded to Non-Employee Directors Under Director Compensation Policy. Pursuant to the Director & Advisory Director Compensation Policy of Hornbeck Offshore Services, Inc., or the Company, longevity grants are awarded to non-employee directors following five years of service with the Company. Based upon this Policy, the Compensation Committee of the Company's Board of Directors awarded restricted stock units covering 4,084 shares of Hornbeck Offshore common stock to each of the following non-employee directors: Messrs. Larry D. Hornbeck, Bruce W. Hunt and Bernie W. Stewart. These units were granted to the non-employee directors effective July 17, 2007 and will vest in full on July 17, 2008.

Other Compensation Information. For a more complete discussion regarding the compensation paid to the named executive officers and to our non-employee directors, see the Company's proxy statement for the 2007 Annual Meeting of Stockholders filed with the Securities & Exchange Commission on April 5, 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Hornbeck Offshore Services, Inc.

Date: July 23, 2007

By: /s/ James O. Harp, Jr.
James O. Harp, Jr.

Executive Vice President and Chief Financial Officer