

MITSUBISHI UFJ FINANCIAL GROUP INC
Form 6-K
November 20, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

Report of Foreign Issuer

**Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934**

For the month of November, 2006

MITSUBISHI UFJ FINANCIAL GROUP, INC.

(Translation of registrant's name into English)

7-1, Marunouchi 2-chome, Chiyoda-ku

Tokyo 100-8330, Japan

(Address of principal executive offices)

[Indicate by check mark whether the registrant files or
will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F Form 40-F

[Indicate by check mark whether the registrant by furnishing the information
contained in this Form is also thereby furnishing the information to the Commission]

pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.]

Yes _____ No X

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: November 20, 2006

MITSUBISHI UFJ FINANCIAL GROUP, INC.

By: /S/ Ryutaro Kusama
Name: Ryutaro Kusama
Title: Chief Manager, General Affairs

Corporate Administration Division

Mitsubishi UFJ Financial Group, Inc.

Redemption of Non-dilutive Preferred Securities Issued by Subsidiaries

Tokyo, November 20, 2006 Mitsubishi UFJ Financial Group, Inc. (MUFG) hereby announces that its Board of Directors today resolved to approve the redemption of preferred securities issued by three overseas special purpose companies, which are MUFG's subsidiaries, in full (Non-dilutive Preferred Securities) issued by such three subsidiaries, as stated below.

1. Summary of Non-dilutive Preferred Securities to be Redeemed

Issuer	UFJ Capital Finance 1 Limited	UFJ Capital Finance 2 Limited	UFJ Capital Finance 3 Limited
Type of Security	Floating rate non-cumulative preferred securities		Fixed rate non-cumulative preferred securities
	The Non-dilutive Preferred Securities rank, as to rights to a liquidation preference, effectively <i>pari passu</i> with the preferred shares issued by MUFG which rank most senior in priority of payment as to liquidation distribution.		
Maturity	Perpetual		
	Provided, however, that the issuer may, at its discretion, redeem all or part of the Non-dilutive Preferred Securities on a dividend payment date in January 2007 or thereafter.		
Dividends	Floating rate non-cumulative	Floating rate non-cumulative	Fixed rate non-cumulative
Issue Amount	¥90,000,000,000	¥118,000,000,000	¥10,000,000,000
Issue Date	October 24, 2001	November 8, 2001	November 8, 2001
Redemption Amount	¥90,000,000,000	¥118,000,000,000	¥10,000,000,000
Redemption Price	¥10,000,000 per preferred security (equal to the issue price)	¥10,000,000 per preferred security (equal to the issue price)	¥10,000,000 per preferred security (equal to the issue price)

2. Scheduled Redemption Date

January 25, 2007

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Contact:

Mitsubishi UFJ Financial Group, Inc.

Public Relations Division

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