UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the Month of January 2006

EDP- Energias de Portugal, S.A.

Praça Marquês de Pombal, 12

1250-162 Lisbon, Portugal

(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F x Form 40-F "

(Indicate by check mark whether the registrant by

furnishing the information contained in this form

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is also thereby furnishing the information to the

Commission pursuant to Rule 12g3-2(b) under the

Securities Exchange Act of 1934.)

Yes " No x

Lisbon, January 5th 2006

Reuters: EDPP.IN /EDP.N Bloomberg: EDP PL /EDP US

BANCO ESPIRITO SANTO NOTIFIES EDP OF A 2.17% OWNERSHIP IN EDP S SHARE CAPITAL

In accordance with articles 16 and 17 of the Portuguese Securities Market Code, EDP Energias de Portugal, S.A. issues the following legal notice:

Banco Espírito Santo, S,A. (BES) notified EDP Energias de Portugal, S.A. (EDP) that, θ nothe 5 January 2005, it has acquired, on the *Euronext Lisbon*, 67,204,883 ordinary shares of EDP or 1.84% of the company s share capital.

Following this transaction, BES now holds, direct and indirectly, 79,524,691 EDP shares, which represents 2.17% of the company s share capital. Taking into account that EDP currently holds 14,265,089 own shares, the BES holding represents 2.18% of the total voting rights.

EDP was also informed that, in accordance with article 20 of the Portuguese Securities Code, BES $\,$ s voting rights are attributable as follows:

INVESTOR RELATIONS DEPARTMENT

	Shareholder	Shares Owned	Voting Rights
Pedro Pires, Head of IR			
Gonçalo Santos	BES, S.A.	76.426.469	2,10%
Elisabete Ferreira	ESAF E.S. FIM	1.790.770	0,05%
Cristina Requicha	ESAF E.S.G Patrimónios	301.945	0,01%

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 Rui Antunes
 ESAF
 E.S. Fundo de Pensões
 1.005.507
 0,03%

 Catarina Mello
 Total
 79.524.691
 2,18%

Phone +351 21 001 2834 Fax: +351 21 001 2899

Email: ir@edp.pt EDP Energias de Portugal, S.A.

EDP Energias de Portugal, S.A. Listed Company Head Office: Praça Marquês de Pombal, 12 1250-162 Lisboa Portugal Share Capital 3 656 537 715 Registered with the Commercial Registry Office of Lisbon under no. 1805 Company Tax Number 500 697 256

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: January 6, 2006

EDP- Energias de Portugal, S.A.

By: /s/ João Ramalho Talone
Name: João Ramalho Talone
Title: Chief Executive Officer