Edgar Filing: QUERNEMOEN DANIEL R - Form 4

QUERNEMOEN DANIEL R

Form 4

December 09, 2002

FORM 4

See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

					uer Name gris, Inc.			P	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) 3500 Lyman Boulevard					.S. Identification porting Poeting Poeting Poeting (volume)	erson	,		4. Statement for Month/Day/Year 12/06/02	. 1	X Director		
Chaska, MN	(Street) 55318								5. If Amendment Date of Original (Month/Day/Yea	r) ((. Individual or Joint/Group Filing Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person		
(Ci	ty) (State)	(Zip)			Table I	No	n-Deri	vative	Securities Acqui	ired, Dispos	ed of, or Beneficially Owned		
1. Title of Security (Instr. 3)	action Date (Month/	2A. Deemed Execution Date, if any	action Code	on Acquired (A) or Sec le Disposed of (D) Be			ies cially l Follow-	6. Owner- ship Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
	Day/ Year)	(Month/Day/ Year)	Code	V	Amount	(A) or (D)		ing Reg Transa (Instr.	ctions(s)	(I) (Instr. 4)			
Common Stock	12/06/02		G		8,000	D	n/a		348,252	D	by trust		
Common Stock					105,200				105,200	I	by Charitable Remainder Unitrust		
Common Stock					105,200				105,200	I	by family member Charitable Remainder Unitrust		
Common Stock	12/06/02		G		8,000	D	n/a	200,34		I	by family member		
Common Stock									361,349	I	by ESOP		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exerc	isable	7. Title an	ıd	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Numbe	rand Expiratio	n	Amount o	f	Derivative	Derivative	Owner-	of Indirect
Security	Exercise	action	Execution	action	of	Date		Underlyin	ıg	Security	Securities	ship	Beneficial
	Price of	Date	Date,	Code	Derivat	i(MeIonth/Day/		Securities		(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative		if any		Securiti	e ¥ear)		(Instr. 3 &	z 4)		Owned	of Deriv-	(Instr. 4)
	Security	(Month/	(Month/	(Instr.	Acquire	d					Following	ative	
		-	Day/	8)	(A) or						Reported	Security:	
		Year)	Year)		Dispose	d					Transaction(s)	Direct	
					of (D)						(Instr. 4)	(D)	
												or	
					(Instr.							Indirect	
					3, 4 &							(I)	
					5)							(Instr. 4)	
				Code V	(A) (D)	Date	Expira-	Title	Amount				
							tion		or				
							Date		Number				
									of				
									Shares				
Stock	\$3.15	3				(1)	2/11/08	Common	173,688		173,688	D	
Option								Stock					
(Right to													
Buy)													
Stock	\$9.63	3				(2)	9/18/10	Common	10,000		10,000	D	
Option								Stock			,		
(Right to													
Buy)													
Stock	\$11.00					(3)	7/11/10	Common	300		300	D	
Option								Stock					
(Right to													
Buy)													

Explanation of Responses:

(1)	100%	vested
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By: /s/ <u>Lori Cameron</u> Attorney-in-Fact for Daniel R.

Date

December 6, 2002

Quernemoen

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{(2) 100%} vested.

^{(3) 100%} vested.

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).