SMITH & NEPHEW PLC Form 6-K/A February 16, 2011 FORM 6K/A

# SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

February 16, 2011

Commission File Number 001-14978

SMITH & NEPHEW plc (Registrant's name)

15 Adam Street London, England WC2N 6LA (Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F X Form 40-F

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes No X

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes No X

[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes No X

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b): 82- n/a.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew Plc (Registrant)

Date: February 16, 2011

By: /s/ Susan Henderson

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Susan Henderson

Company Secretary

#### TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

- 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:
- 2 Reason for the notification (please tick the appropriate box or boxes):

X

An acquisition or disposal of voting rights

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments

An event changing the breakdown of voting rights

#### Other (please specify):

- 3. Full name of person(s) subject to Newton Investment the notification obligation:

  Management Ltd
- 4. Full name of shareholder(s) (if different from 3.):
- 5. Date of the transaction and date 14/02/2011 on which the threshold is crossed or reached:
- 6. Date on which issuer notified: 15/02/2011
- 7. Threshold(s) that is/are crossed Increase from 4.99% to or reached: 5.00%

#### 8. Notified details:

A: Voting rights attached to shares

Class/type of shares	Situation previous to the triggering transaction		Resulting situation after the triggering transaction					
	Number	Number	Number	Number	of voting	% of v	oting	
if possible	of	of	of shares	rights		rights		
using	Shares	Voting	Direct	Direct	Indirect	Direct	Indirect	
the ISIN		Rights						
CODE								
	44,464,043	4.99%	N/A	N/A	44,503,018	N/A	5.00%	
Sedol								
0922320	500 (after	0.00%			500 (after		0.00%	
	conversion)				conversion)			
Sedol								
2615565								

## B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of	Expiration	Exercise/	Number of	% of voting
financial	date	Conversion	voting	rights
instrument		Period	rights that	
			may be	
			acquired if	
			the	
			instrument is	
			exercised/	
			converted.	

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of Exercise Expiration Exercise/ Number of % of voting rights

financial price date Conversion voting instrument period rights

instrument refers to

Nominal Delta

Total (A+B+C)

Number of voting rights Percentage of voting rights

44,503,018 (sedol 0922320) 5.00%

500 (sedol 2615565 after 0.00%

conversion)

9. Chain of controlled undertakings through which the voting rights and/or the

financial instruments are effectively held, if applicable:

Newton Investment Management Limited hold these shares as a discretionary Investment Manager.

**Proxy Voting:** 

10. Name of the proxy holder: N/A

11. Number of voting rights proxy N/A

holder will cease to hold:

12. Date on which proxy holder N/A

will cease to hold voting rights:

13. Additional information:

14. Contact name: Asif S Lalani

15. Contact telephone number: 020 7163 5115

Gemma Parsons

**Deputy Company Secretary** 

Smith & Nephew plc Tel: 020 7401 7646