

ROYAL BANK OF SCOTLAND GROUP PLC
Form 6-K
November 06, 2009

FORM 6-K
SECURITIES AND EXCHANGE COMMISSION
Washington D.C. 20549

Report of Foreign Private Issuer

**Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934**

For November 6, 2009

Commission File Number: 001-10306

The Royal Bank of Scotland Group plc

RBS, Gogarburn, PO Box 1000
Edinburgh EH12 1HQ

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): _____

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): _____

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes

No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

The following information was issued as Company announcements in London, England and is furnished pursuant to General Instruction B to the General Instructions to Form 6-K:

Appendix 5

Third quarter 2009 results

Revisions

Appendix 5 - Revisions**Revision to net interest income**

Certain income reported in other operating income in the interim results for the half year ended 30 June has been reclassified to net interest income. This reclassification does not affect total income, results of operation or profit before tax.

The effect of the reclassification on the income statement for the quarter ended 30 June 2009 is as follows:

| | Previously reported £m | Adjustment £m | Revised £m |
|--|---------------------------------------|------------------|-----------------------|
| Net interest income | 3,117 | 205 | 3,322 |
| Non-interest income (excluding insurance net premium income) | 1,703 | (205) | 1,498 |
| Net interest margin - quarter ended 30 June 2009 | 1.60% | 0.10% | 1.70% |
| Net interest margin - half year ended 30 June 2009 | 1.69% | 0.05% | 1.74% |

Appendix 5 - Revisions**Divisional revisions**

Divisional results have been revised to reflect the finalisation of transfers to Non-Core and between divisions. These changes do not affect the Group's results.

Quarter ended 31 March 2009
Previously
reported

Quarter ended 30 June 2009
Previously
reported

| | Adjustment | | | Adjustment | | |
|---|--------------|-------|---------------|--------------|-------|---------------|
| | £m | £m | Revised £m | £m | £m | Revised £m |
| UK Retail | | | | | | |
| Net interest income | 807 | (10) | 797 | 877 | (9) | 868 |
| Direct expenses | | | | | | |
| - other | (118) | 3 | (115) | (103) | 1 | (102) |
| Indirect expenses | (487) | - | (487) | (451) | (1) | (452) |
| Operating profit | 24 | (7) | 17 | 29 | (9) | 20 |
| UK Corporate | £m | £m | £m | £m | £m | £m |
| Net interest income | 473 | 26 | 499 | 533 | 27 | 560 |
| Non-interest income | 273 | 38 | 311 | 296 | 32 | 328 |
| Direct expenses | | | | | | |
| - staff costs | (172) | (13) | (185) | (170) | (12) | (182) |
| - other costs | (66) | (8) | (74) | (40) | (6) | (46) |
| Impairment losses | (101) | 1 | (100) | (450) | - | (450) |
| Operating profit | 277 | 44 | 321 | 44 | 41 | 85 |
| | £bn | £bn | £bn | £bn | £bn | £bn |
| Total assets | 108.7 | 11.4 | 120.1 | 106.0 | 10.2 | 116.2 |
| Loans and advances to customers - gross | 105.4 | 11.3 | 116.7 | 102.4 | 10.2 | 112.6 |
| Customer deposits | 81.2 | 1.7 | 82.9 | 84.1 | 1.5 | 85.6 |
| Risk weighted assets | 81.6 | 4.6 | 86.2 | 85.1 | 4.4 | 89.5 |
| Wealth | £m | £m | £m | £m | £m | £m |
| Net interest income | 160 | (2) | 158 | 179 | (3) | 176 |
| Non-interest income | 112 | (1) | 111 | 113 | (2) | 111 |
| Direct expenses | | | | | | |
| - staff costs | (90) | - | (90) | (79) | 1 | (78) |
| - other costs | (33) | - | (33) | (35) | 1 | (34) |
| Operating profit | 97 | (3) | 94 | 121 | (3) | 118 |
| | £bn | £bn | £bn | £bn | £bn | £bn |
| Loans and advances to customers - gross | 12.6 | (0.3) | 12.3 | 12.7 | (0.3) | 12.4 |
| Customer deposits | 35.3 | (0.4) | 34.9 | 35.7 | (0.4) | 35.3 |
| Risk weighted assets | 10.8 | (0.2) | 10.6 | 10.5 | (0.2) | 10.3 |

Appendix 5 - Revisions
(continued)

| | Quarter ended 31 March 2009 | | | Quarter ended 30 June 2009 | | |
|---|-----------------------------|-------------|--------------|----------------------------|-------------|--------------|
| | Previously reported | Adjustment | Revised | Previously reported | Adjustment | Revised |
| Global Banking & Markets | £m | £m | £m | £m | £m | £m |
| Net interest income | 848 | (36) | 812 | 712 | (52) | 660 |
| Non-interest income | 4,587 | (60) | 4,527 | 1,683 | (33) | 1,650 |
| Direct expenses | | | | | | |
| - staff costs | (1,014) | 13 | (1,001) | (773) | 11 | (762) |
| - other costs | (306) | 6 | (300) | (233) | 2 | (231) |
| Impairment losses | (269) | - | (269) | 32 | (1) | 31 |
| Operating profit | 3,653 | (77) | 3,576 | 1,220 | (73) | 1,147 |
| | £bn | £bn | £bn | £bn | £bn | £bn |
| Loans and advances (including banks) | 217.9 | (11.4) | 206.5 | 166.4 | (10.4) | 156.0 |
| Reverse repos | 80.6 | - | 80.6 | 75.2 | - | 75.2 |
| Securities | 124.3 | - | 124.3 | 115.5 | - | 115.5 |
| Cash and eligible bills | 28.6 | - | 28.6 | 51.5 | - | 51.5 |
| Other | 43.1 | - | 43.1 | 46.3 | (0.1) | 46.2 |
| Total third party assets (excluding derivatives mark to market) | 494.5 | (11.4) | 483.1 | 454.9 | (10.5) | 444.4 |
| Customer deposits (excluding repos) | 83.1 | (1.3) | 81.8 | 66.0 | (1.0) | 65.0 |
| Risk weighted assets | 153.1 | (4.5) | 148.6 | 126.6 | (4.2) | 122.4 |
| Global Transaction Services | £m | £m | £m | £m | £m | £m |
| Net interest income | 220 | - | 220 | 226 | (1) | 225 |
| Non-interest income | 385 | - | 385 | 397 | 1 | 398 |
| Direct expenses | | | | | | |
| - staff costs | (95) | - | (95) | (88) | 1 | (87) |
| - other costs | (35) | - | (35) | (37) | (1) | (38) |
| Operating profit | 231 | - | 231 | 265 | - | 265 |
| | £bn | £bn | £bn | £bn | £bn | £bn |
| Total third party assets | 20.9 | 0.2 | 21.1 | 19.7 | (0.3) | 19.4 |
| Loans and advances | 14.4 | 0.3 | 14.7 | 13.8 | (0.3) | 13.5 |
| Customer deposits | 58.2 | 0.1 | 58.3 | 54.0 | - | 54.0 |
| Risk weighted assets | 17.9 | 0.8 | 18.7 | 16.7 | - | 16.7 |

| | | | | | | |
|-------------------------|------------|----------|------------|--------------|----------|--------------|
| Central items | £m | £m | £m | £m | £m | £m |
| Operating profit | 489 | - | 489 | (314) | 2 | (312) |

Appendix 5 - Revisions
(continued)

| Non-Core | Quarter ended 31 March 2009 | | | Quarter ended 30 June 2009 | | |
|---|------------------------------------|-------------------|----------------|-----------------------------------|-------------------|----------------|
| | Previously reported | Adjustment | Revised | Previously reported | Adjustment | Revised |
| | £m | £m | £m | £m | £m | £m |
| Net interest income | 373 | 22 | 395 | 239 | 35 | 274 |
| Non-interest income | (2,442) | 24 | (2,418) | (1,172) | 4 | (1,168) |
| Staff costs | (187) | (1) | (188) | (72) | 1 | (71) |
| Other costs | (371) | (1) | (372) | (358) | 1 | (357) |
| Impairment losses | (1,827) | (1) | (1,828) | (3,517) | 1 | (3,516) |
| Contribution | (4,631) | 43 | (4,588) | (5,017) | 42 | (4,975) |
| | £bn | £bn | £bn | £bn | £bn | £bn |
| Total third party assets (including derivatives) | 297.1 | - | 297.1 | 231.1 | 0.8 | 231.9 |
| Loans and advances to customers - gross | 183.1 | - | 183.1 | 166.3 | (2.7) | 163.6 |
| Customer deposits | 22.0 | (0.1) | 21.9 | 20.8 | (7.4) | 13.4 |
| Risk weighted assets | 164.4 | (0.7) | 163.7 | 164.0 | 0.1 | 164.1 |

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: 06 November 2009

THE ROYAL BANK OF SCOTLAND
GROUP plc (Registrant)

By: /s/ A N Taylor

Name: A N Taylor

Title: Head of Group Secretariat