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RADIAN GROUP INC

Form 4

February 03, 2003

obligations may continue.

See Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16.

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and A Schweiger Ar	Address of Repo			me and Ticoup Inc. (R		Pe	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last)) (First) (M	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)					Statement for onth/Day/Year 03/2003	10	X Director				
(Street) Philadelphia, PA 19103							Da	f Amendment, te of Original onth/Day/Year)	(C <u>X</u> Po	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(Ci	ty) (State)	(Zip)	Table I Non-Derivative Securities Acquired, D							isposed of, or Beneficially Owned			
1. Title of Security (Instr. 3)		Execution Date,	3. Trans action C (Instr. 8 Code	ode	4. Securitie (A) or Disp (Instr. 3, 4 Amount	osed o		5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)		6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

	(eig.) puts) cans, warrants, options, convertible securities,													
1. Title o	2. Conver-	3. Trans-	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature			
Derivativ	e sion or	action	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect			
Security	Exercise	Date	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial			
	Price of		Date,	Code	Derivativ	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership			
(Instr. 3)	Derivative	(Month/	if any		Securities	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)			
	Security	Day/	(Month/	(Instr.	Acquired				Following	ative				
		Year)	Day/	8)	(A) or				Reported	Security:				
			Year)		Disposed				Transaction(s)	Direct				
					of (D)				(Instr. 4)	(D)				
										or				
									1					

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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					(Instr. 3, 4 & 5)								Indirect (I)	
			Code	V	(A)		Exer-cisable	Expira- tion Date		Amount or Number of Shares			(Instr. 4)	
stock option	35.79	01/30/03	A		2400		01/30/04		common stock	2400		2400	D	
phantom Stock Unit		01/30/03	A		800		1/30/03		common stock	800		800	D	

Explanation of Responses:

By: /s/ Howard S. Yaruss
Howard S. Yaruss (POA) Atty-in-fact
**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).