#### GRUNDHOFER JOHN F

Form 4

December 19, 2002

#### FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# \_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

1. Name and Add Grundhofer, Jo	2. Issuer <b>U.S. Ba</b> ı		ne <b>and</b> Tick p (USB)	ker or T	Trading	Symbol	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director						
(Last) 800 Nicollet Ma	of Reporting Person,					4. Statement for Month/Day/Year 12/17/02		10% Owner  X Officer (give title below)  Other (specify below)					
									Cha	Chairman			
(Street)			]					5. If Amendment,		7. Individual or Joint/Group Filing			
								Date of Original (		(Check Applicable Line)			
Minneapolis, M	N 55402							(Month/Day/Year)		X Form filed by One Reporting			
[			<u> </u>						Person				
									_ Fo	_ Form filed by More than One			
										Reporting Person			
(City) (State) (Zip)			T	able	I Non-D	erivati	ive Secu	ırities Acquired, Di	Disposed of, or Beneficially Owned				
1. Title of		2A. Deemed	3. Trans-		4. Securitie	es Acqu	iired	5. Amount of		6. Owner-	7. Nature of		
Security	action	Execution	action Code (		(A) or Disp	osed o	f (D)	(D) Securities		ship Form:	Indirect		
(Instr. 3)	Date	Date,			(Instr. 3, 4 & 5)			Beneficially		Direct (D)	Beneficial		
	(Month/ Day/	if any	Code	V	Amount	(A)	Price	Owned Follow-		or Indirect (I)	Ownership		
	Year)	(Month/Day/				or		ing Reported		(Instr. 4)	(Instr. 4)		
		Year)				(D)		Transactions(s)					
								(Instr. 3 & 4)					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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## FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

		(**8*)	P	-,-,			0000000				
1. Title of	2. Conver-	3. Trans-	3A.	4.	5.	6. Date Exercisable	7. Title and Amount	8. Price of	9. Number of	10.	11. 1
Derivative	sion or	action	Deemed	Trans-	Number	and Expiration	of Underlying	Derivative	Derivative	Owner-	of I
Security	Exercise	Date	Execution	action	of	Date	Securities	Security	Securities	ship	Ben
	Price of		Date,	Code	Derivative	(Month/Day/	(Instr. 3 & 4)	(Instr. 5)	Beneficially	Form	Owr
(Instr. 3)	Derivative	(Month/	if any		Securities	Year)			Owned	of Deriv-	(Inst
	Security	Day/	(Month/	(Instr.	Acquired				Following	ative	
		Year)	Day/	8)	(A) or				Reported	Security:	
			Year)		Disposed				Transaction(s)	Direct	
					of (D)				(Instr. 4)	(D)	
										or	
					(Instr. 3,					Indirect	

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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			Code		(D)	Date Exer-cisable	Expira- tion Date		Amount or Number of Shares		(Instr. 4)	
Restricted Stock Units	1-for-1	12/17/02	A	2,500		(1)	(1)	Common Stock	<del></del>	2,500	D	
Non-Employee Director Stock Option (Right to Buy)	\$21.64	12/17/02	A	7,200		(2)	12/17/12	Common Stock	7,200	7,200	D	
Employee Stock Option (Right to Buy)	\$23.34						2/27/11	Common Stock	2,400,000	2,400,000	D	
Employee Stock Option (Right to Buy)	\$27.22						12/19/06	Common Stock	336,600	336,600	D	
Employee Stock Option (Right to Buy)	\$29.10						08/01/07	Common Stock	168,536	168,536	D	
Employee Stock Option (Right to Buy)	\$29.35						4/20/09	Common Stock	1,922,800	1,922,800	D	
Employee Stock Option (Right to Buy)	\$33.99						12/19/06	Common Stock	315,401	315,401	D	
Employee Stock Option (Right to Buy)	\$33.99						1/19/04	Common Stock	58,009	58,009	D	
Employee Stock Option (Right to Buy)	\$33.99						12/19/06	Common Stock	321,854	321,854	D	
Employee Stock Option (Right to Buy)	\$27.87						1/19/04	Common Stock	128,928	128,928	D	
Employee Stock Option (Right to Buy)	\$27.87						1/19/04	Common Stock	54,386	54,386	D	
Employee Stock Option (Right to Buy)	\$27.87						1/19/04	Common Stock	107,869	107,869	D	
Employee Stock Option (Right to Buy)	\$27.87						1/19/04	Common Stock	134,984	134,984	D	
Employee Stock Option (Right to Buy)	\$27.87						1/19/03	Common Stock	85,642	85,642	D	
Employee Stock Option (Right to Buy)	\$22.90						8/01/07	Common Stock	379,500	379,500	D	

Explanation of Responses:

By: /s/ <u>Lee R. Mitau</u> For John F. Grundhofer 12/19/02 Date

<sup>(1)</sup> The restricted stock units vest in four equal annual installments beginning on December 17, 2003. Vested units are payable in common stock when the reporting person retires in accordance with the Company's director retirement policy.

<sup>(2)</sup> The option vests in four equal annual installments beginning on December 17, 2003.

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\*\*Signature of Reporting Person

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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