### Edgar Filing: Paup Thomas J - Form 4

Paup Thom Form 4 July 01, 201									
FORN Check t if no lor subject Section	his box <sup>1ger</sup> <b>STATEMI</b> 16.	V	S SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					OMB Number: Expires: Estimated a burden hou	rs per
Form 4 or Form 5 obligations may continue.response0.5See Instruction 1(b).Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 19400.5						0.5			
(Print or Type Responses) 1. Name and Address of Reporting Person <u>*</u> Paup Thomas J			2. Issuer Name <b>and</b> Ticker or Trading Symbol AROTECH CORP [ARTX]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
			3. Date of Earliest Transaction (Month/Day/Year) 06/29/2010				Director 10% Owner X Officer (give title Other (specify below) below) Vice President-Finance and CFO		
Filed(N			led(Month/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>		
ANN ARBOR, MI 40108 Person									
(City) 1.Title of	(State) (Z 2. Transaction Date 2		able I - Non- 3.			-	<b>ired, Disposed of,</b> 5. Amount of	or Beneficial	<b>ly Owned</b> 7. Nature of
Security (Instr. 3)	2	Execution Date, any (Month/Day/Yea	Code (Instr. 8)	omr Dispos (Instr. 3, 4	(A) or	(D) 5)	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/29/2010		Code V M	Amount 21,458	(D) A	Price \$ 0	139,456 <u>(2)</u>	D	
Common Stock	06/30/2010		F <u>(1)</u>	7,200	D	\$ 1.4889	132,256 <u>(2)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Numbe onDerivative Securities (A) or Dis (D) (Instr. 3, 4	Acquired sposed of	6. Date Exerci Expiration Dat (Month/Day/Y	ie	7. Title and A Underlying S (Instr. 3 and	Secu
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	An or Nu of
Restricted Stock Units (3)	\$ 0	04/12/2010		А	25,000 (4)		12/31/2010	04/12/2020	Common Stock	25
Restricted Stock Units (3)	\$ 0	04/12/2010		А	25,000 (4)		12/31/2011	04/12/2020	Common Stock	25
Restricted Stock Units (3)	\$ 0	06/29/2010		M <u>(5)</u>		21,458	12/29/2009	06/29/2019	Common Stock	21

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Paup Thomas J 4716 LOHR ROAD ANN ARBOR, MI 46108			Vice President-Finance and CFO				
Signatures							

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/s/ Thomas J. Paup	07/01/2010		
<u>**</u> Signature of Reporting Person	Date		

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v). \*
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of shares in order to pay tax on vested restricted stock units.
- Includes 21,666 unvested restricted shares, the vesting of 10,833 of which is subject to future performance criteria. Does not include (2)50,000 unvested restricted stock units.
- (3) Each restricted stock unit represents a contingent right to receive one share of common stock.
- (4) Vesting 1/3 based on employment through the vesting date and 2/3 based on future performance criteria.
- Removal of restrictions and issuance of stock due to vesting of restricted stock units on 06/29/2010. (5)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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