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BOITANO MARK EDWARD

Form 4 March 28, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . .0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

					ne and Tick nstruction I	Pe to	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) 585 W. Beach S	of Reporting Person,					atement for th/Day/Year ch 28, 2003	10 X Ot	Director				
Watsonville, CA						Amendment, of Original nth/Day/Year)	(C <u>X</u> Pe	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)			Table I Non-Derivative Securities Acquired, Disp							osed of, or Beneficially Owned		
Security	2. Trans- action Date (Month/ Day/	2A. Deemed Execution Date, if any	3. Trans- 4. Securities Acquired 5. action Code (A) or Disposed of (D) (Instr. 8) (Instr. 3, 4 & 5)				5. Amount of Securities Beneficially Owned Follow-		6. Owner- 7. Nature of ship Form: Indirect Direct (D) Beneficial or Indirect (I) Ownership			
	Year)	(Month/Day/ Year)		·	7 2270 0470	or (D)		ing Reported Transactions(s) (Instr. 3 & 4)		(Instr. 4)	(Instr. 4)	
Common Stock	03/28/2003		F		7,362	D	15.58		75856	D		
Common Stock	03/28/2003		J		19,120	A	15.50		94,976	D		
Common Stock								:	5,400 (1)	I	by Trust	
Common Stock								150	6,871 ⁽²⁾	I	by ESOP	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3.	3A.	4.	5.		Date Exerc	isable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Nu	mbei	and Expiration	n	Amo	unt of	Derivative	Derivative	Owner-	of Indirect
Security	Exercise	action	Execution	action	of		Date		Unde	rlying	Security	Securities	ship	Beneficial
	Price of	Date	Date,	Code	Dei	ivati	(Meanth/Day/		Secui	rities	(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative		if any		Sec	uriti	e¥ ear)		(Instr	. 3 & 4)		Owned	of Deriv-	(Instr. 4)
	Security	(Month/	(Month/	(Instr.	Aco	quire	d					Following	ative	
				8)	(A)	or						Reported	Security:	
		Year)	Year)		Dis	pose	d					Transaction(s)	Direct	
					of (D)						(Instr. 4)	(D)	
													or	
					(Ins	str.							Indirect	
					3, 4	&							(I)	
					5)								(Instr. 4)	
				Code	V (A)	(D)	Date	Expira-	Title	Amount				
					l` ´			tion		or				
								Date		Number				
										of				
										Shares				

Explanation of Responses:

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(1)	Previou	istv re	ported

By: /s/ Mark E. Boitano

3/28/03

Date

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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⁽²⁾ Represents shares as of December 31, 2002

^{**}Signature of Reporting Person

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).