Edgar Filing: MAULBETSCH STEPHEN R - Form 4

MAULBET Form 4 January 05, 2	SCH STEPHEN 2006	N R								
FORM									OMB AF	PROVAL
Was Check this box if no longer subject to Section 16.				RITIES AND EXCHANGE COMMIS Ishington, D.C. 20549				OMMISSION	OMB Number:	3235-0287
				NGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Expires: January 31 2005 Estimated average burden hours per	
Form 4 c Form 5 obligatio may con <i>See</i> Instr 1(b).	Filed pr ns Section 17	7(a) of the	Public U		ding Cor	npan	y Act of	e Act of 1934, 1935 or Section 0	response	0.5
(Print or Type]	Responses)									
MAULBETSCH STEPHEN R Symbol HEALT			suer Name and Ticker or Trading ol LTH CARE PROPERTY ESTORS INC [HCP]				5. Relationship of Reporting Person(s) to Issuer			
							(Check all applicable)			
3760 KILROY AIRPORT WAY (Month/L 01/03/2 (Street) 4. If Ame			ate of Earliest Transaction nth/Day/Year))3/2006				Director 10% Owner X Officer (give title Other (specify below) below) Executive Vice President			
							6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
LONG BEA	ACH, CA 90806)						Form filed by M Person	ore than One Rep	porting
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Secu	rities Acqu	iired, Disposed of,	or Beneficial	y Owned
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code V	Amount	or	Price \$	Transaction(s) (Instr. 3 and 4)		
Common Stock	01/03/2006			F	1,368	D		50,896	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8)	5. tionNumber of) Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	Date	Amou Unde Secur	le and unt of rlying rities (. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code V	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships							
r of the test of the test of the	Director	10% Owner	Officer	Other				
MAULBETSCH STEPHEN R 3760 KILROY AIRPORT WAY LONG BEACH, CA 90806			Executive Vice President					
Signatures								

Stephen R. Maulbetsch 01/05/2006

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents the average closing price on December 30, 2005 of \$25.56 and January 3, 2006 of \$25.89.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.