Calumet Specialty Products Partners, L.P.

Form 4

March 14, 2014

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

2. Issuer Name and Ticker or Trading

**OMB APPROVAL** OMB 3235-0287

Number: January 31,

Expires: 2005 Estimated average

0.5

burden hours per response...

5. Relationship of Reporting Person(s) to

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

Common

Common

Units

Units

03/13/2014

1. Name and Address of Reporting Person \*

Straumins Jennifer			Symbol Calumet Specialty Products Partners, L.P. [CLMT]					Issuer (Check all applicable)			
(Last) 2780 WAT DR., SUITI	ERFRONT PKW	Middle) 3.	3. Date of Earliest Transaction (Month/Day/Year) 03/12/2014				_	Director 10% Owner Other (specify below) President and COO			
INDIANAI	(Street) POLIS, IN 46214	Fi	If Amendr	ŕ	Č		A - -	o. Individual or Joi applicable Line) X_ Form filed by O Form filed by Melerson	ne Reporting Per	rson	
(City)	(State)	(Zip)	Table I	- Non-D	erivative So	ecurit	ies Acqui	red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deemed Execution Da any (Month/Day/	Co 'Year) (In	ansaction ode astr. 8)	4. Securities or Disposed (Instr. 3, 4 a	of (D		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Units	03/12/2014		I		3,764	D D	( <u>1</u> )	1,317,287	D		
Common Units	03/12/2014		S	S	152,975	D	\$ 24.89 (5)	1,164,312	D		

S

57,025

D

24.54

(6)

1,107,287

13,600

D

I

See

Footnote

			$(2) \frac{(2)}{2}$
Common Units	483,185	I	See Footnote (3) (3)
Common Units	13,500	I	See Footnote (4) (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Kelationships					
	Director	10% Owner	Officer	Other		
Straumins Jennifer 2780 WATERFRONT PKWY. E. DR., SUITE 200 INDIANAPOLIS, IN 46214			President and COO			

## **Signatures**

R. Patrick Murray, II, as 03/14/2014 attorney-in-fact

\*\*Signature of Reporting Person Date

2 Reporting Owners

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person elected to surrender 3,764 common units to satisfy tax withholding liabilities upon delivery of common units in accordance with Rule 16b-3.
- Units owned by Jennifer Straumins' ("Ms. Straumins") son. Ms. Straumins disclaims beneficial ownership of these units, and the inclusion of these units in this report shall not be deemed an admission of beneficial ownership of the reported units for purposes of Section 16 or for any other purpose.
  - Units are owned by a trust for the benefit of Ms. Straumins, her sibling and her mother. The trust received the units as consideration for certain assets and liabilities that they contributed to the capital of the Issuer in connection with the Issuer's initial public offering. Ms.
- (3) Straumins' mother is the trustee of the trust. Ms. Straumins disclaims beneficial ownership of these units, and the inclusion of these units in this report shall not be deemed an admission of beneficial ownership of the reported units for purposes of Section 16 or for any other purpose.
- Units owned by Jennifer Straumins' ("Ms. Straumins") son. Ms. Straumins disclaims beneficial ownership of these units, and the (4) inclusion of these units in this report shall not be deemed an admission of beneficial ownership of the reported units for purposes of Section 16 or for any other purpose.
- The price reported is a weighted average price. These units were sold in multiple transactions at prices ranging from \$24.75 to \$25.27, inclusive. The reporting person undertakes to provide to Calumet Specialty Products Parnters, L.P., any security holder of Calumet Specialty Products Partners, L.P., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of units purchased at each separate price within the ranges set forth in footnote (5) to this Form 4.
- The price reported is a weighted average price. These units were sold in multiple transactions at prices ranging from \$24.25 to \$24.85, inclusive. The reporting person undertakes to provide to Calumet Specialty Products Parnters, L.P., any security holder of Calumet Specialty Products Partners, L.P., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of units purchased at each separate price within the ranges set forth in footnote (6) to this Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.