Edgar Filing: PRIMUS TELECOMMUNICATIONS GROUP INC - Form 4

PRIMUS TELECOMMUNICATIONS GROUP INC

Form 4

August 30, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * FILIPOWICZ JOHN D

2. Issuer Name and Ticker or Trading

Symbol **PRIMUS**

TELECOMMUNICATIONS GROUP INC [PTGI]

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

08/28/2013

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

Director _X__ Officer (give title) below)

10% Owner Other (specify

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

CAO, VP, HR & GC & Sec

C/O PRIMUS **TELECOMMUNICATIONS**

GROUP, INC, 460 HERNDON PARKWAY, SUITE 150

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

HERNDON, VA 20170

(City)	(State) (Z	Zip) Table	I - Non-De	erivative S	Securi	ties Ac	quired, Disposed o	of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities nAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	08/28/2013		D	1,536 (1)	D	\$ 0	10,386	D	
Common Stock	08/28/2013		A	1,536 (1)	A	\$0	11,922	D	
Common Stock	08/28/2013		D	2,000 (2)	D	\$0	9,922	D	
Common	08/28/2013		A	2,000	A	\$0	11,922	D	

Edgar Filing: PRIMUS TELECOMMUNICATIONS GROUP INC - Form 4

Stock			(2)				
Common Stock	08/28/2013	D	2,000 (3)	D	\$ 0	9,922	D
Common Stock	08/28/2013	A	2,000 (3)	A	\$0	11,922	D
Common Stock	08/28/2013	A	1,535 (4)	A	\$ 0	13,457	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transa Code (Instr.	ection 8)	5. aNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)
			Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address			Relationships	
	Director	10% Owner	Officer	Other

FILIPOWICZ JOHN D C/O PRIMUS TELECOMMUNICATIONS GROUP, INC 460 HERNDON PARKWAY, SUITE 150 HERNDON, VA 20170

CAO, VP, HR & GC & Sec

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Signatures

Andrea L. Mancuso, Attorney-in-Fact 08/30/2013

**Signature of Reporting Person Date

Reporting Owners 2

Edgar Filing: PRIMUS TELECOMMUNICATIONS GROUP INC - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On July 5, 2011, the Compensation Committee granted a time-based award of which one-third, or 1,535 shares, vested on December 31, 2011 and one-third, or 1,535 shares, vested on June 27, 2012. The Compensation Committee accelerated the vesting of the final one-third, or 1,536 shares, from December 31, 2013 to August 30, 2013.
- Amendment of outstanding RSU resulting in deemed cancellation of RSU and grant of replacement RSU. The RSU was originally (2) granted on July 5, 2011 and provided for vesting if PTGi's stock price closes at or above \$24 prior to April 15, 2014. The amendment accelerated the vesting to become fully vested on August 30, 2013.
- Amendment of outstanding RSU resulting in deemed cancellation of RSU and grant of replacement RSU. The RSU was originally granted on July 5, 2011 and provided for vesting if PTGi's stock price closes at or above \$30 prior to April 15, 2014. The amendment accelerated the vesting to become fully vested on August 30, 2013.
- On July 5, 2011, the Compensation Committee granted a performance-based award of which one-third, or 1,535 shares, vested on April 15, 2012 and one-third, or 1,535 shares, vested on June 27, 2012. The Compensation Committee accelerated the vesting of the final one-third, or 1,535 shares, from April 15, 2014 to August 30, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.