STOLPE RICHARD

Form 4

March 28, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

Symbol

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

STOLPE RICHARD

1. Name and Address of Reporting Person *

See Instruction

			NEXSTAR BROADCASTING GROUP INC [NXST]				3	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)				DirectorX_ Officer (give	Owner er (specify			
C/O NEXSTAR BROADCASTING GROUP, INC., 5215 N. O'CONNOR BLVD., SUITE 1400			03/26/2013					below) Vice President, Engineering			
			Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
Fil				Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person			
IRVING, TX 75039 — Form filed by More than One Re						porting					
(City)	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date any (Month/Day/Year)		n Date, if	(A) or			of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class A Common Stock	03/26/2013			M	7,000	A		7,102	D		
Class A Common Stock	03/26/2013			M	10,000	A	\$ 4.9	17,102	D		
Class A Common Stock	03/26/2013			M	10,000	A	\$ 4.56	27,102	D		

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Class A Common Stock	03/26/2013	S	27,000	D	\$ 17.91	102	D
Class A Common Stock	03/28/2013	M	6,000	A	\$ 0.82	6,102	D
Class A Common Stock	03/28/2013	S	6,000	D	\$ 18.01	102	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	CransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Exercise of Stock Options	\$ 4.37	03/26/2013		M		7,000	<u>(1)</u>	12/15/2015	Class A Common Stock	7,000
Exercise of Stock Options	\$ 4.9	03/26/2013		M		10,000	(2)	12/19/2016	Class A Common Stock	10,000
Exercise of Stock Options	\$ 4.56	03/26/2013		M		10,000	(3)	12/20/2017	Class A Common Stock	10,000
Exercise of Stock Options	\$ 0.82	03/28/2013		M		6,000	<u>(4)</u>	06/12/2019	Class A Common Stock	6,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

STOLPE RICHARD C/O NEXSTAR BROADCASTING GROUP, INC. 5215 N. O'CONNOR BLVD., SUITE 1400 IRVING, TX 75039

Vice President, Engineering

Signatures

/s/ Elisa Moore, Attorney-in-Fact for Richard Stolpe

03/28/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1,000 options, 3,000 options and 3,000 options became exercisable on December 15, 2008, 2009 and 2010, respectively,
- (2) 2,000 options became exercisable as of each of the vesting dates December 19, 2007, 2008, 2009, 2010 and 2011.
- (3) 2,000 options became exercisable as of each of the vesting dates December 20, 2008, 2009, 2010, 2011 and 2012.
- (4) 2,000 options became exercisable as of each of the vesting dates June 12, 2010, 2011 and 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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