JONAS HOWARD S
Form 4
September 19, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
JONAS HOWARD S

(Last) (First) (Middle)

C/O GENIE ENERGY LTD., 520 BROAD STREET

(Street)

NEWARK, NJ 07102

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
Genie Energy Ltd. [GNE]

3. Date of Earliest Transaction (Month/Day/Year)
09/17/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director __X__ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
CLASS B COMMON STOCK	09/17/2012		J	V	69,140	A	(4)	2,166,667 (1)	D	
CLASS B COMMON STOCK								1,484 (2)	I	By 401(k) Plan
CLASS B COMMON STOCK	09/17/2012		J		45,867	A	(4)	166,957	I	By Trust FBO Joseph Jonas (3)
	09/17/2012		J		45,867	A	(4)	166,957	I	

CLASS B COMMON STOCK								By Trust FBO Tamar Jonas (3)
CLASS B COMMON STOCK	09/17/2012		J	45,867	A	(4)	166,957	I	By Trust FBO Rachel Jonas (3)
CLASS B COMMON STOCK	09/17/2012		J	45,867	A	(4)	166,957	I	By Trust FBO Leora Jonas (3)
CLASS B COMMON STOCK	09/17/2012		J	45,867	A	(4)	166,957	I	By Trust FBO David Jonas (3)
CLASS B COMMON STOCK	09/17/2012		J	45,867	A	(4)	166,957	I	By Trust FBO Michael Jonas (3)
CLASS B COMMON STOCK	09/17/2012		J	45,867	A	(4)	166,957	I	By Trust FBO Samuel Jonas (3)
CLASS B COMMON STOCK	09/17/2012		J	45,867	A	(4)	166,957	I	By Trust FBO Jonathan Jonas (3)
CLASS B COMMON STOCK	09/17/2012		J	90,594	A	(4)	166,963	I	By Trust FBO Miriam Jonas (3)
CLASS B COMMON STOCK							1,556	I	Custodial for Son (Jonathan)
CLASS B COMMON STOCK							1,556	I	Custodial for Daughter (Rachel)
CLASS B COMMON STOCK							1,556	I	Custodial for Son (Joseph)
CLASS B COMMON STOCK							1,556	I	Custodial for Daughter (Tamar)
							1,556	I	

CLASS B COMMON STOCK									Custodial for Daughter (Miriam)
CLASS B COMMON STOCK	09/17/2012		J	486,813	D	(4)	0	I	By Howard S. Jonas 2009 Annuity Trust I
CLASS B COMMON STOCK	09/17/2012		J	V 39,857	D	(4)	1,269,427	I	By Howard S. Jonas 2009 Annuity Trust II
CLASS A COMMON STOCK							1,574,326	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
	X	X	Chairman of the Board	

JONAS HOWARD S
C/O GENIE ENERGY LTD.
520 BROAD STREET
NEWARK, NJ 07102

Signatures

Joyce J. Mason, by Power of Attorney	09/19/2012
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes the following: (a) 608,246 restricted shares of Class B Common Stock that vest on December 31, 2013; (b) 883,333 restricted shares of Class B Common Stock that vest on December 31, 2013; and (c) 55,000 restricted shares of Class B Common Stock that vest as follows: 18,333 shares on each of November 3, 2012 and November 3, 2013 and 18,334 shares on November 3, 2014.

(2) As of August 31, 2012.

(3) These shares are held in trust for the benefit of the Reporting Person's children. The Reporting Person's spouse is the trustee of the trust. Mr. Jonas does not exercise or share investment control of these shares.

(4) The Reporting Person transferred these shares from annuity trusts to his own direct holdings and to his children's individual trusts.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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