

VASCO DATA SECURITY INTERNATIONAL INC
 Form 4
 September 05, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HUNT T KENDALL

2. Issuer Name and Ticker or Trading Symbol
VASCO DATA SECURITY INTERNATIONAL INC [VDSI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer

(Last) (First) (Middle)
1901 SOUTH MEYERS ROAD, SUITE 210
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/31/2012

OAKBROOK TERRACE, IL 60181
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock, \$0.001 par value					343,680	I	By the TKH Trust
Common Stock, \$0.001 par value					100,000	I	By the Barbara J. Hunt Marital Trust
Common Stock, \$0.001 par					511,300	I	By the estate of Barbara J. Hunt

value

Common Stock, \$0.001 par value						1,000	I	Stepdaughter <u>(1)</u>
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Common Stock, \$0.001 par value	08/31/2012		M	2,200	A	\$ 0.72	8,099,787	D
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Common Stock, \$0.001 par value	08/31/2012		S	2,200	D	\$ 9.5	8,097,587	D
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Common Stock, \$0.001 par value	09/04/2012		M	9,469	A	\$ 0.72	8,107,056	D
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Common Stock, \$0.001 par value	09/04/2012		S	9,469	D	\$ 9.5	8,097,587	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option to Purchase Common Stock, \$0.001 par value	\$ 2.53					01/08/2007 01/08/2014	Common Stock, \$0.001 par value 125,000

Option to Purchase Common Stock, \$0.001 par value	\$ 0.72	08/31/2012	M	2,200	01/09/2006	01/09/2013	Common Stock, \$0.001 par value	2,200
Option to Purchase Common Stock, \$0.001 par value	\$ 0.72	09/04/2012	M	9,469	01/09/2006	01/09/2013	Common Stock, \$0.001 par value	9,469

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HUNT T KENDALL 1901 SOUTH MEYERS ROAD, SUITE 210 OAKBROOK TERRACE, IL 60181	X	X	Chief Executive Officer	

Signatures

/s/ Clifford K. Bown,
Attorney-in-Fact

09/05/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares held by the reporting person's stepdaughter who shares the reporting person's household. The reporting person disclaims (1) beneficial ownership of the shares held by his stepdaughter and this report should not be deemed as admission that the reporting person is the beneficial owner of his stepdaughter's shares for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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