

CASE WAYNE A  
Form 4  
February 23, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CASE WAYNE A

2. Issuer Name **and** Ticker or Trading  
Symbol  
SCHMITT INDUSTRIES INC  
[SMIT]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
2765 N.W. NICOLAI STREET  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/21/2012

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
Chief Executive Officer

PORTLAND, OR 97210-1818

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/21/2012		M		20,000	A	\$ 2.3
Common Stock							96,119
							14,138
							I
							By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)
Common Stock Option (Right to Buy)	\$ 2.3	02/21/2012		M	20,000	06/09/2004 <sup>(1)</sup> 06/09/2014	Common Stock 20,000

## Reporting Owners

Reporting Owner Name / Address	Relationships
CASE WAYNE A 2765 N.W. NICOLAI STREET PORTLAND, OR 97210-1818	Director 10% Owner Officer Other Chief Executive Officer

## Signatures

Mark A. von Bergen, as attorney-in-fact for Wayne A.  
Case 02/23/2012

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options vested in the following percentage amounts on the following dates: 50% on June 9, 2004; 16.67% on June 9, 2005; 16.67% on June 9, 2006; and 16.66% on June 9, 2007.  
The Reporting Person indirectly owns, through his spouse, the following derivative securities: vested options to purchase up to 7,500 shares of common stock that expire on May 31, 2021; and unvested options to purchase up to 7,500 shares of common stock that expire on May 31, 2021. The Reporting Person directly owns the following derivative securities: vested options to purchase up to 15,000 shares of common stock that expire on May 31, 2021; and unvested options to purchase up to 15,000 shares of common stock that expire on May 31, 2021.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.