Ledwith Lon Form 4 January 05, 2012

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB** 

3235-0287 Number: January 31, Expires:

**OMB APPROVAL** 

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Check this box if no longer subject to Section 16.

**SECURITIES** Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

may continue.

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Ledwith Lon Issuer Symbol BJs RESTAURANTS INC [BJRI] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner \_X\_\_ Officer (give title . \_ Other (specify 7755 CENTER AVENUE, SUITE 01/04/2012 below) 300 Sr. VP Ops Talent Development (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting **HUNTINGTON BEACH, CA 92647** Person

(City)	(State) (	Zip) Table	e I - Non-D	erivative Se	curities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	(	osed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/04/2012		A	908 (3) A	\$ 45.32	8,333	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Non Qualified Stock Options	\$ 45.32	01/04/2012		A	2,480	01/04/2013(1)	01/04/2022	Common Stock	2,480
Non Qualified Stock Option	\$ 37.03					12/29/2011(1)	12/29/2020	Common Stock	2,931
Non Qualified Stock Options	\$ 18.86					12/30/2010(1)	12/30/2019	Common Stock	10,083
Common Stock Purchase Option	\$ 15.5					02/22/2008(2)	02/22/2015	Common Stock	7,620
Common Stock Purchase Option	\$ 23.26					01/04/2007(1)	01/04/2016	Common Stock	7,500
Common Stock Purchase Option	\$ 19.96					01/03/2008(1)	01/03/2017	Common Stock	7,500
Non Qualified Stock Option	\$ 16.63					01/02/2009(1)	01/02/2018	Common Stock	4,707
Non Qualified Stock Options	\$ 10.11					12/31/2009(1)	12/31/2018	Common Stock	10,500

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# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Ledwith Lon 7755 CENTER AVENUE SUITE 300 HUNTINGTON BEACH, CA 92647

Sr. VP Ops Talent Development

# **Signatures**

/s/Dianne Scott, Attorney-in-fact for Lon F. Ledwith

01/05/2012

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vest 20% per year beginning on the first anniversary of the date of grant.
- (2) The options vest 33 1/3% per year beginning on the third anniversary of the date of grant.
- (3) These shares represent a restricted stock award vesting in five equal installments beginning on 1/4/2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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