

DEZWIREK PHILLIP

Form 4

May 31, 2011

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DEZWIREK PHILLIP

2. Issuer Name **and** Ticker or Trading  
Symbol  
CECO ENVIRONMENTAL CORP  
[CECE]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
2300 YONGE STREET, SUITE  
1710

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/12/2011

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify  
below) Chairman

(Street)  
TORONTO, A6 M4P 1E4

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>or Disposed of<br>(A) or<br>(D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6.<br>Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|---|---|---|--|--|---|---|
| Common<br>Stock                       | 01/12/2011                              |   | P                                       | 7 A \$<br>6.19   | 2,165,836  | I   | By Icarus<br>Investment<br>Corp. <sup>(1)</sup>                   |
| Common<br>Stock                       | 01/12/2011                              |   | P                                       | 100 A \$<br>6.13   | 2,165,936  | I   | By Icarus<br>Investment<br>Corp. <sup>(1)</sup>                   |
| Common<br>Stock                       | 01/12/2011                              |   | P                                       | 2,000 A \$ 6.2   | 2,167,936  | I   | By Icarus<br>Investment<br>Corp. <sup>(1)</sup>                   |
| Common                                | 01/12/2011                              |   | P                                       | 900 A \$   | 2,168,836  | I   | By Icarus   |

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|              |            |   |       |   |         |           |   |  |                                       |
|--------------|------------|---|-------|---|---------|-----------|---|--|---------------------------------------|
| Stock        |            |   |       |   | 6.18    |           |   |  | Investment Corp. <u>(1)</u>           |
| Common Stock | 01/14/2011 | P | 500   | A | \$ 6.31 | 2,169,336 | I |  | By Icarus Investment Corp. <u>(1)</u> |
| Common Stock | 01/18/2011 | P | 1,000 | A | \$ 6.26 | 2,170,336 | I |  | By Icarus Investment Corp. <u>(1)</u> |
| Common Stock | 01/25/2011 | P | 3,400 | A | \$ 5.9  | 2,173,736 | I |  | By Icarus Investment Corp. <u>(1)</u> |
| Common Stock | 01/26/2011 | P | 3,000 | A | \$ 5.75 | 2,176,736 | I |  | By Icarus Investment Corp. <u>(1)</u> |
| Common Stock | 01/26/2011 | P | 2,000 | A | \$ 5.7  | 2,178,736 | I |  | By Icarus Investment Corp. <u>(1)</u> |
| Common Stock | 01/27/2011 | P | 5,000 | A | \$ 5.65 | 2,183,736 | I |  | By Icarus Investment Corp. <u>(1)</u> |
| Common Stock | 01/27/2011 | P | 5,000 | A | \$ 5.7  | 2,188,736 | I |  | By Icarus Investment Corp. <u>(1)</u> |
| Common Stock |            |   |       |   |         | 634,411   | D |  |                                       |
| Common Stock |            |   |       |   |         | 4,700     | I |  | By Retirement Account of spouse       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|-------|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|-------|

of (D)  
(Instr. 3,  
4, and 5)

(Instr

| Code | V | (A) | (D) | Date<br>Exercisable | Expiration<br>Date | Title | Amount<br>or<br>Number<br>of<br>Shares |
|------|---|-----|-----|---------------------|--------------------|-------|--|
|------|---|-----|-----|---------------------|--------------------|-------|--|

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |          |       |
|--|---------------|-----------|----------|-------|
|  | Director      | 10% Owner | Officer  | Other |
| DEZWIREK PHILLIP<br>2300 YONGE STREET, SUITE 1710<br>TORONTO, A6 M4P 1E4 | X             | X         | Chairman |       |

## Signatures

/s/ Phillip  
DeZwirek

05/31/2011

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Filer is President of Icarus Investment Corp. and disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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