OBERNDORF FOUNDATION

Form 4 June 21, 2010

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005 Estimated average

Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

burden hours per 0.5 response...

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

SPO ADVISORY CORP

Symbol

CROWN CASTLE INTERNATIONAL CORP [CCI]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction

Director 10% Owner Other (specify Officer (give title

591 REDWOOD HIGHWAY,

(Street)

SUITE 3215

(Month/Day/Year)

06/17/2010

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

below)

MILL VALLEY, CA 94941

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 4. Securities Acquired (A) 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership or Indirect Following (Instr. 4) Reported (I) (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Price Code V Amount (D) 33,096,263 Common See (1) (2) (3) (4) 06/21/2010 S 1,850,000 Ι D Stock 39.43 footnotes (5) (6) (7)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						·
					4, and 5)						
									Amount		
						Date Exercisable	Expiration Date	Title N	or		
					(A) (B)				Number		
				~					of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships						
Director	10% Owner	Officer	Other			
	X					
	X					
	X					
	Director	Director 10% Owner X X	Director 10% Owner Officer X X			

Signatures

Kim M. Silva, Attorney-in-fact

06/21/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The entities disposing of these shares are SPO Partners II, L.P. ("SPO Partners"), which sold 2,900,700 shares, San Francisco Partners, L.P. ("SF Partners"), which sold 37,500 shares, William E. Oberndorf ("WEO"), who sold 15,800 shares, Bill and Susan Oberndorf Foundation ("OF"), which sold 34,200 shares, Phoebe Snow Foundation ("PSF"), which sold 62,800 shares, John H. Scully ("JHS"),

- (1) who sold 3,200 shares and William J. Patterson ("WJP"), who sold 200 shares. As reported on Line 1 of Form 1 of 2, 300,000 shares of the issuer's common stock were sold, ranging in price from \$39.25 39.57 on 6/17/10. As reported on Line 2 of Form 1 of 2, 900,000 shares of the issuer's common stock were sold, ranging in price from \$39.25 39.37 on 6/18/10. As reported on Line 3 above, 1,850,000 shares of the issuer's common stock were sold, ranging in price from \$38.99 39.98 on 6/21/10.
- (2) Following the transactions causing this filing, 31,794,563 shares of the issuer's common stock are owned directly by SPO Partners, and may be deemed to be indirectly beneficially owned by (i)SPO Advisory Partners, L.P ("SPO Advisory"), the sole general partner of SPO Partners, (ii)SPO Advisory Corp. ("SPO Corp."), the sole general partner of SPO Advisory, and (iii) JHS, WEO, WJP and Edward H. McDermott ("EHM"), the four controlling persons of SPO Corp. Additionally, following the transactions causing this filing, 1,301,700 shares of the issuer's common stock are owned directly by SF Partners, and may be deemed to be indirectly beneficially

Reporting Owners 2

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owned by (i)SF Advisory Partners, L.P. ("SF Advisory"), the sole general partner of SF Partners, (ii)SPO Corp., the sole general partner of SF Advisory, and (iii) JHS, WEO, WJP, & EHM the four controlling persons of SPO Corp.

Additionally, following the transactions causing this filing, PSF owns 450,300 shares of the issuer's common stock. Additionally, following the transactions causing this filing, 281,600 shares of the issuer's common stock are held in the ("JHS") Individual Retirement Account (Rollover), which is self-directed. Additionally, JHS may be deemed to indirectly beneficially own 628,900 shares of the issuer's common stock solely in his capacity as the trustee for the John H. Scully Living Trust dated October 1, 2003 ("JHS Trust"). Additionally, JHS may be deemed to indirectly beneficially own 339,800 shares of the issuer's common stock solely in the capacity of being the general partner of Cranberry Lake Partners, L.P. ("CLP"). Additionally, 230,800 shares of the issuer's common stock may be deemed to be indirectly beneficially owned by JHS solely in his capacity as the general partner of Netcong Newton Partners, L.P.

Additionally, following the transactions causing this filing, OF owns 115,800 shares of the issuer's common stock. Additionally, following the transactions causing this filing, WEO beneficially owns 997,800 shares of the issuer's common stock held in the WEO individual retirement account, which is self-directed, and may be deemed to indirectly beneficially own (i) 350,000 shares of the

- issuer's common stock solely in his capacity as sole general partner of Oberndorf Family Partners ("OFP"), (ii) 50,000 shares of the issuer's common stock solely in his capacity as father of his two children, and (iii) 450,000 shares of the issuer's common stock solely in his capacity as a trustee for the William E. & Susan C. Oberndorf Trust ("WEO Trust"), a trust for the benefit of himself and his wife. Additionally, 18,000 shares of the Issuer's common stock are owned directly by Betty Jane Weimer ("BJW").
- (5) Additionally, following the transactions causing this filing, 13,100 shares of the issuer's common stock are owned directly by WJP in his individual retirement account, which is self-directed.
- (6) Additionally, 2,500 shares of the issuer's common stock are owned directly by EHM in his individual retirement account, which is self-directed. Additionally, 10,000 shares of the issuer's common stock are owned directly by EHM.
- (7) Additionally, Brian Scully ("BS"), who directly owns 14,900 shares of the issuer's common stock, and Vince Scully ("VS"), who directly owns 11,000 shares of the issuer's common stock, are no longer included in the SPO Corp filing group.

Remarks:

(3)

("Netcong").

FORM 2 OF 2

The persons listed in the Notes above (each a "Reporting Person") may be deemed to form a "group", as such term is defined in Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.