

NOORDHOEK JEFFREY R  
Form 4  
June 19, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
NOORDHOEK JEFFREY R

(Last) (First) (Middle)  
121 SOUTH 13TH STREET, SUITE 201  
(Street)

LINCOLN, NE 68508

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
NELNET INC [NNI]

3. Date of Earliest Transaction (Month/Day/Year)  
06/18/2009

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)  
President/Executive Director

6. Individual or Joint/Group Filing (Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	06/18/2009		S(1)(2)		200	D	\$ 10.1	511,756	I (3)	By trust
Class A Common Stock	06/18/2009		S(1)(2)		710	D	\$ 10.08	511,046	I (3)	By trust
Class A Common Stock	06/18/2009		S(1)(2)		800	D	\$ 10.07	510,246	I (3)	By trust
Class A Common	06/18/2009		S(1)(2)		500	D	\$ 10.06	509,746	I (3)	By trust

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Stock									
Class A Common Stock	06/18/2009	<u>S(1)(2)</u>	400	D	\$ 10.055	509,346	I <u>(3)</u>	By trust	
Class A Common Stock	06/18/2009	<u>S(1)(2)</u>	4,290	D	\$ 10.05	505,056	I <u>(3)</u>	By trust	
Class A Common Stock	06/18/2009	<u>S(1)(2)</u>	3,091	D	\$ 10.04	501,965	I <u>(3)</u>	By trust	
Class A Common Stock	06/18/2009	<u>S(1)(2)</u>	2,400	D	\$ 10.03	499,565	I <u>(3)</u>	By trust	
Class A Common Stock	06/18/2009	<u>S(1)(2)</u>	3,200	D	\$ 10.02	496,365	I <u>(3)</u>	By trust	
Class A Common Stock	06/18/2009	<u>S(1)(2)</u>	2,400	D	\$ 10.01	493,965	I <u>(3)</u>	By trust	
Class A Common Stock	06/18/2009	<u>S(1)(2)</u>	100	D	\$ 10.0075	493,865	I <u>(3)</u>	By trust	
Class A Common Stock	06/18/2009	<u>S(1)(2)</u>	12,609	D	\$ 10	481,256	I <u>(3)</u>	By trust	
Class A Common Stock						54,683 <u>(4)</u>	D		
Class A Common Stock						25,799	I <u>(5)</u>	By trust	
Class A Common Stock						243,943	I <u>(6)</u>	By GRAT	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)



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pecuniary interests therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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