#### HARMAN FREDERIC W

Form 4 June 12, 2009

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

> Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Form 5

obligations

may continue.

See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person \*

HARMAN FREDERIC W

(First) (Middle) (Last)

C/O OAK INVESTMENT PARTNERS, 525 UNIVERSITY **AVENUE, SUITE 1300** 

(Street)

(State)

PALO ALTO, CA 94301

(City)

1. Title of

2. Issuer Name and Ticker or Trading

Symbol

Limelight Networks, Inc. [LLNW]

3. Date of Earliest Transaction (Month/Day/Year)

06/10/2009

4. If Amendment, Date Original

Filed(Month/Day/Year)

3. 4. Securities 5. Amount of

Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

(Zip)

2. Transaction Date 2A. Deemed

TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

(Instr. 3, 4 and 5)

(A)

or

Code V Amount (D) Price

**OMB APPROVAL** 

**OMB** Number:

3235-0287

January 31, Expires:

2005 Estimated average

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response...

0.5

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

X\_ Director 10% Owner Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check

Applicable Line) \_X\_ Form filed by One Reporting Person

Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial

(I) Ownership (Instr. 4) (Instr. 4)

Following Reported Transaction(s)

(Instr. 3 and 4)

Securities

Owned

Beneficially

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion

3. Transaction Date 3A. Deemed

5. Number of (Month/Day/Year) Execution Date, if TransactionDerivative

6. Date Exercisable and **Expiration Date** 

7. Title and Amoun Underlying Securiti

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code Securities (Instr. 8) Acquired (A or Disposed (D) (Instr. 3, 4, and 5)				(Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Non-qualified stock option (Right to Buy)	\$ 4.99	06/10/2009		A	20,000	<u>(1)</u>	06/10/2019	Common Stock	20,0

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

HARMAN FREDERIC W
C/O OAK INVESTMENT PARTNERS
525 UNIVERSITY AVENUE, SUITE 1300
PALO ALTO, CA 94301

# **Signatures**

Fredric W. Harman by: /s/ Rita Tocco, Attorney-in-Fact

06/12/2009

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option shall be fully vested and exercisable on the day prior to the Issuer's 2010 annual shareholder meeting (but in no event later than December 31, 2010), subject to Reporting Person's continued services to the Issuer through such date.
- (2) \$0.00 is used for technical reasons as there is no price for this derivative security until exercised.
- Represent director options exercisable for 20,000 shares of the Issuer's Common Stock, which are held by Mr. Harman on behalf of Oak (3) Investment Partners XII, Limited Partnership ("Oak XII, L.P"). Mr. Harman is a Managing Member of Oak Associates XII, L.L.C., the General Partner of Oak XII, L.P.

#### Remarks:

Executed pursuant to the Limited Power of Attorney for Section 16 Reporting Obligations dated May 31, 2007.

Fredric W. Harman is a Director of the Issuer. Mr. Harman is a Managing Member of Oak Associates XII, L.L.C., the General Oak XII, L.P.

Oak XII, L.P. is not reporting a person on this Form 4 because it is not subject to Section 16, as it is not a 10% owner.

Each Reporting Person disclaims the existence of a "group" and disclaims beneficial ownership of any securities (except to the extent of such Reporting Person's pecuniary interest in such securities) other than any securities reported herein as being disclaims.

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owned by such Reporting Person, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of any such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.