Edgar Filing: VAALCO ENERGY INC /DE/ - Form 4

VAALCO ENE Form 4	ERGY INC /D	E/								
October 14, 200	08									
FORM	Л								PPROVAL	
	UNITED	STATES			AND EX n, D.C. 20		E COMMISSIO	N OMB Number:	3235-0287	
Check this b if no longer								Expires:	January 31, 2005	
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP (Section 16. Form 4 or							WNERSHIP OF	Estimated burden hou response	average urs per	
Form 5 obligations may continu <i>See</i> Instructi 1(b).	e. Section 17	(a) of the	Public U	Jtility Ho	olding Co		ange Act of 1934, t of 1935 or Secti 1940			
(Print or Type Res	ponses)									
1. Name and Address of Reporting Person <u>*</u> SCHEIRMAN W RUSSELL II			2. Issuer Name and Ticker or Trading Symbol			r Trading	5. Relationship of Reporting Person(s) to Issuer			
	VAALCO ENERGY INC [EGY]			C /DE/	(Check all applicable)					
(Last)	(First) (Middle)	3. Date of	of Earliest	Transaction		X Director		% Owner her (specify	
4600 POST O. 309	AK PLACE, S	SUITE	(Month/Day/Year) 10/10/2008				_X_ Officer (give title Other (specify below) below) President			
(Street) 4. If Amendment, Date Orig Filed(Month/Day/Year)			-	Original 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting						
HOUSTON, T							Person	More than One R	eporting	
(City)	(State)	(Zip)	Tal	ole I - Non	-Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
	Transaction Date lonth/Day/Year)	Execution any	Date, if	Code	4. Securit onAcquired Disposed (Instr. 3,	(A) or of (D) 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						(A) or	Transaction(s)			
				Code V	Amount	(D) Price	(Instr. 3 and 4)			
Reminder: Report	on a separate line	e for each cl	lass of sec	urities ben	eficially ow	ned directly	or indirectly.			
					inforr requi	nation con red to resp ays a curre	spond to the colle Itained in this forn bond unless the fo ently valid OMB co	n are not rm	SEC 1474 (9-02)	
	Tab					sposed of, or convertible	r Beneficially Owner securities)	d		

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amou
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	iorDerivative	Expiration Date	Underlying Secur

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) of Disposed of (I (Instr. 3, 4, and 5)))	/Year)	(Instr. 3 and	4)
				Code V	(A) (I	0) Date Exercisable	Expiration Date	Title	Am Nui Sha
Non-Qualified Stock Options (right to buy)	\$ 4.24	10/10/2008		А	312,400	<u>(1)</u>	10/10/2013	Common Stock	31

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
SCHEIRMAN W RUSSELL II 4600 POST OAK PLACE SUITE 309 HOUSTON, TX 77027	Х		President		
Signatures					

//W. Russell Scheirman	10/14/2008		
**Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Vest schedule: 1/3 04/10/2009; 1/3 04/10/2010; 1/3 04/10/2011

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.