Englander Daniel J Form 4 July 21, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue. See Instruction 1(b).

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Englander Daniel J

Symbol

AMERICAS CARMART INC [CRMT]

(Last) (First) (Middle)

(Zip)

85 FOURTH STREET

(Street)

(State)

2. Issuer Name and Ticker or Trading

3. Date of Earliest Transaction

(Month/Day/Year) 07/01/2008

4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_X__ Director 10% Owner Other (specify Officer (give title

below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

GARDEN CITY, NY 11530

(City)

(City)	(State) (A	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)		(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock						700	I	See Footnote (1)	
Common Stock						500	I	See Footnote (2)	
Common Stock						450	I	See Footnote (3)	
Common Stock						215	I	See Footnote	

(4) See Common 158,300 I Footnote Stock (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Stock

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	ion Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to	\$ 18.86	07/01/2008		A		3,750	07/02/2008	07/01/2018	Common	3,750

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting Owner Nume / Muress	Director	10% Owner	Officer	Other			
Englander Daniel J 85 FOURTH STREET GARDEN CITY, NY 11530	X						

Signatures

Buy)

Terry F. Schwartz, Pursuant to a Power of 07/21/2008 Attorney

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) Reflects shares held by the Trust FBO Jules Francis Englander dated 3/15/00, for which the reporting person is a trustee.
- (2) Reflects shares held by the Trust FBO Harrison David Englander dated 11/26/01, for which the reporting person is a trustee.
- (3) Reflects shares held by the Charles H. Englander 2004 Trust UAD 10/25/04, for which the reporting person is a trustee.
- (4) Reflects shares held by the Trust FBO Hannah Laura Englander dated 3/15/06, for which the reporting person is a trustee.
- (5) Reflects shares held by Ursula Capital Partners, for which the reporting person is the sole general partner.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.