

Hillenbrand, Inc.
Form 4
April 02, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
English Mark A

(Last) (First) (Middle)

ONE BATESVILLE BOULEVARD

(Street)

BATESVILLE, IN 47006

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

Hillenbrand, Inc. [HI]

3. Date of Earliest Transaction
(Month/Day/Year)

03/31/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

VP Batesville Casket Company

6. Individual or Joint/Group Filing(Check
Applicable Line)

__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/31/2008		C	(A) or (D) A	\$ 11,934 (1) 22.305	15,655 (2)	D
Common Stock	03/31/2008		F	D	\$ 3,785 22.305	11,870	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units (Deferred Stock Award) 12/5/07	(3)	03/31/2008		A ⁽⁴⁾		2,531		12/06/2009 ⁽⁵⁾	⁽⁵⁾	Common Stock	2,531
Employee Stock Option (right to buy)	\$ 20.84	03/31/2008		A ⁽⁴⁾		4,352		01/15/2002 ⁽⁶⁾	01/15/2011	Common Stock	4,352
Employee Stock Option (right to buy)	\$ 23.03	03/31/2008		A ⁽⁴⁾		4,352		11/09/2002 ⁽⁶⁾	11/09/2011	Common Stock	4,352
Employee Stock Option (right to buy)	\$ 21.82	03/31/2008		A ⁽⁴⁾		6,528		12/04/2003 ⁽⁶⁾	12/04/2012	Common Stock	6,528
Employee Stock Option (right to buy)	\$ 26.76	03/31/2008		A ⁽⁴⁾		6,528		12/03/2004 ⁽⁶⁾	12/03/2013	Common Stock	6,528
Employee Stock Option (right to buy)	\$ 25.54	03/31/2008		A ⁽⁴⁾		6,528		12/15/2005 ⁽⁶⁾	12/15/2014	Common Stock	6,528

Employee

Stock

Option
(right to
buy)

\$ 22.5

03/31/2008

A⁽⁴⁾

8,704

11/30/2006⁽⁶⁾ 09/30/2015Common
Stock

8,704

Employee

Stock

Option
(right to
buy)

\$ 26.61

03/31/2008

A⁽⁴⁾

9,792

11/30/2007⁽⁶⁾ 11/30/2016Common
Stock

9,792

Employee

Stock

Option
(right to
buy)

\$ 24.84

03/31/2008

A⁽⁴⁾

9,574

12/05/2008⁽⁶⁾ 12/05/2017Common
Stock

9,574

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
English Mark A ONE BATESVILLE BOULEVARD BATESVILLE, IN 47006			VP Batesville Casket Company	

Signatures

Carol A. Roell As Attorney-In-Fact for Mark A.
English

04/02/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) These shares were issued in replacement of Hill-Rom Holdings, Inc. ("Hill-Rom") Restricted Stock Units which had vested in conjunction with the spin off of Hillenbrand, Inc. from Hill-Rom.

On March 31, 2008, Hill-Rom Holdings, Inc. (formerly Hillenbrand Industries, Inc.) distributed all of the shares of common stock of

- (2) Hillenbrand, Inc. (formerly Batesville Holdings, Inc.) to the shareholders of Hill-Rom Holdings, Inc. in a pro rata distribution. The shares of common stock represent shares received in this distribution.

- (3) Conversion or Exercise Price of Derivative Securities is 1-for-1.

In connection with the distribution described in note (2) above, the reporting person was granted restricted stock awards and stock options

- (4) in substitution of awards and options previously issued by Hill-Rom. Restricted Stock Units are entitled to dividend equivalent rights which accrue on dividend record dates.

Restricted Stock Units vest 20% on 12/6/2009; 25% on 12/6/2010; 25% on 12/6/2011 and 30% on 12/6/2012. Stock units will

- (5) automatically be converted into shares of common stock in accordance with the respective vesting schedule unless a previous deferral election has been made. Stock units are entitled to dividend equivalent rights, which accrue on dividend record dates.

- (6) The option vests in three equal annual installments beginning on the date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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