BJs RESTAURANTS INC

Form 4

August 08, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * GRUNDHOFER JOHN F

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

BJs RESTAURANTS INC [BJRI]

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Middle)

3. Date of Earliest Transaction

X_ Director

10% Owner

Other (specify

800 NICOLLET MALL, SUITE

2870

08/07/2007

4. If Amendment, Date Original

(Month/Day/Year)

Filed(Month/Day/Year)

below)

Officer (give title

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

MINNEAPOLIS, MN 55402

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Month/Day/Year) (Instr. 3)

2. Transaction Date 2A. Deemed Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

Transaction(s)

or Code V Amount (D) Price

(Instr. 3 and 4)

Common

Stock

62,899

D

Common Stock

08/07/2007

M 2,000 Α \$ 10 64.899

(A)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number conf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ame Underlying Sect (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or No of
Non-Qualified Stock Options (right to buy)	\$ 14.94					01/15/2006(2)	01/15/2015	Common Stock	5
Non-Qualified Stock Options	\$ 12.61					01/15/2005(1)	01/15/2014	Common Stock	4
Non-Qualified Stock Options(right to buy)	\$ 10	08/07/2007		M	2,000	06/19/2004(1)	06/19/2013	Common Stock	1
Non-Qualified Stock Options(right to buy)	\$ 23.61					01/17/2007(2)	01/17/2016	Common Stock	3
Non-Qualified Stock Options(right to buy)	\$ 20.81					01/16/2008(2)	01/16/2017	Common Stock	2

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
GRUNDHOFER JOHN F 800 NICOLLET MALL, SUITE 2870 MINNEAPOLIS, MN 55402	X					
Signatures						
Dianne Scott, Attorney-in-fact for John F.						
Grundhofer	08/08/2007					
**Signature of Reporting Person		Date				

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vest 20% per year beginning on the first anniversary of the date of grant.
- (2) The options vest at 33 1/3% per year beginning on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.