#### SEACHANGE INTERNATIONAL INC

Form 4 May 09, 2007

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

**OMB APPROVAL** 

if no longer subject to Section 16.

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

*See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

	er (give title below)	10% Owner Other (specify						
Cylonin/Day/ rear) — —	,	` 1						
SEACHANGE 05/07/2007 Presi INTERNATIONAL, 50 NAGOG PARK	ident, CEO Chairr							
	al or Joint/Group I	Filing(Check						
_X_ Form fil	Applicable Line) _X_ Form filed by One Reporting Person							
ACTON, MA 01720 — Form file Person	ed by More than On	e Reporting						
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Month/Day/Year) 2A. Deemed 3. 4. Securities 5. Amount of Security (Instr. 3) Execution Date, if TransactionAcquired (A) or Code Disposed of (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Following Reported Transaction(so Or Code Disposed Of Code	Form: Direc (D) or Indirect (I) (Instr. 4)	p 7. Nature of t Indirect Beneficial Ownership (Instr. 4)						
Code V Amount (D) Price Common Stock O5/07/2007 A 6,383 D \$0 1,666,927	D (7)							
Common Stock 52,985	I	by Spouse						
Common Stock 6,800	I	by Daughter						
Common Stock 17,500	I	Trustee (3)						
171,500	I	Trustee (4)						

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Common Stock

Common Stock	86,429	I	Family Trust (5)
Common Stock	11,342	I	Daughter's Trust (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	•
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	ctionNumber	Expiration D	ate	Amou	ınt of	Derivative	1
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	3) Derivativ	e		Secur	ities	(Instr. 5)	i
	Derivative				Securities	S		(Instr.	3 and 4)		
	Security				Acquired						1
	·				(A) or						1
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
									of		
				Code	V (A) (D)				Shares		

# **Reporting Owners**

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other

X

STYSLINGER WILLIAM C III SEACHANGE INTERNATIONAL 50 NAGOG PARK ACTON, MA 01720

President, CEO Chairman Board

Relationships

Signatures

/s/ William C. Styslinger, III 05/09/2007

\*\*Signature of Reporting Date
Person

Reporting Owners 2

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### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are owned by Mrs. Joyce Styslinger. Mr. Styslinger disclaims beneficial ownership of these shares.
- (2) These shares are owned by Kimberly J. Styslinger. Mr. Styslinger disclaims beneficial ownership of these shares.
- (3) These shares are owned by Merrill Lynch, Trustee f/b/o William C. Styslinger, IRA.
- (4) These shares are owned by CGM IRA Rollover Custodian, f/b/o William C. Styslinger, IRA.
- (5) These shares are held by Thomas and Emily Franeta as Trustees of the Styslinger Family Trust. Mr. Styslinger disclaims beneficial ownership of these shares.
- (6) These shares are owned by Thomas Franeta as Custodian of Kimberly J. Styslinger, Mr. Styslinger daughter. Mr. Styslinger disclaims beneficial ownership of these shares.
- These securities awarded on May 7, 2007 are in the form of restricted stock units (RSUs) issued pursuant to the SeaChange International, Inc. 2005 Equity Compensation and Incentive Plan that entitle the reporting person to receive one (1) share of common stock per RSU.

  The RSUs will yest, and the underlying common stock will issue, ratably over three years. The first tranche will yest on May 7, 2008.

The RSUs will vest, and the underlying common stock will issue, ratably over three years. The first tranche will vest on May 7, 2008, with an equal number of shares vesting on May 7, 2009 and the balance of the shares vesting on May 7, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.