Edgar Filing: RAHN LEROY T - Form 4

RAHN LEROY Form 4	Т									
April 12, 2007										
FORM 4			CECU	DITIEC				NT.	PPROVAL	
Washington, D.C. 20549								N OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or							Expires:	January 31, 2005		
							Estimated burden hou response	average urs per		
Form 5 obligations may continue <i>See</i> Instruction 1(b).	Section 17((a) of the l	Public U	Jtility Ho	lding Co		nge Act of 1934, a of 1935 or Section 1940			
(Print or Type Resp	oonses)									
1. Name and Address of Reporting Person <u>*</u> RAHN LEROY T			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer				
		ARROWHEAD RESEARCH COR [ARWR]				(Check all applicable)				
				3. Date of Earliest Transaction (Month/Day/Year)			X_ Director10% Owner Officer (give titleOther (specify			
201 SOUTH LA AVENUE, SUI		04/06/2007 below) below)								
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)					al	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	e Securities A	Acquired, Disposed	of. or Beneficia	llv Owned	
	Transaction Date 2A. D Month/Day/Year) Execu any (Mont		A. Deemed Execution Date, if ny		3.4. SecuritiesTransactionAcquired (A)CodeDisposed of ((Instr. 8)(Instr. 3, 4 an)		5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
				Code V	Amount	(A) or (D) Price	Reported Transaction(s) (Instr. 3 and 4)	(11511. 4)	(iiisu: 4)	
Reminder: Report of	on a separate line	e for each cl	ass of sec	urities bene	eficially ow	ned directly	or indirectly.			
	ŗ				Perso infor requi	ons who re nation con red to resp ays a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	
	Tab					sposed of, or convertible	Beneficially Owned securities)	1		

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 3.93	02/22/2007		А	20,000	02/22/2008	02/22/2017	Common Stock	20,000

Reporting Owners

		Relationships						
Reporting Owner Name / Addr	ress Director	10% Owner	Officer	Other				
RAHN LEROY T 201 SOUTH LAKE AVENU SUITE 703 PASADENA, CA 91101	^{JE} X							
Signatures								
LeRoy T. Rahn	02/22/2007							
**Signature of Reporting Person	Date							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.