

Dolby Laboratories, Inc.

Form 4

April 05, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**JASPER N WILLIAM JR**

(Last) (First) (Middle)

**C/O DOLBY LABORATORIES,  
INC., 100 POTRERO AVENUE**

(Street)

**SAN FRANCISCO, CA 94103**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**Dolby Laboratories, Inc. [DLB]**

3. Date of Earliest Transaction  
(Month/Day/Year)

**04/04/2007**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify  
below)

**President and CEO**

6. Individual or Joint/Group Filing(Check  
Applicable Line)

☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock <sup>(1)</sup>	04/04/2007		C	10,000 A \$ 0	12,746	D	
Class A Common Stock	04/04/2007		S	300 D \$ 34.13	12,446	D	
Class A Common Stock	04/04/2007		S	400 D \$ 34.19	12,046	D	
Class A Common	04/04/2007		S	100 D \$ 34.21	11,946	D	

Edgar Filing: Dolby Laboratories, Inc. - Form 4

Stock

Class A Common Stock	04/04/2007	S	100	D	\$ 34.23	11,846	D
Class A Common Stock	04/04/2007	S	100	D	\$ 34.24	11,746	D
Class A Common Stock	04/04/2007	S	200	D	\$ 34.25	11,546	D
Class A Common Stock	04/04/2007	S	300	D	\$ 34.29	11,246	D
Class A Common Stock	04/04/2007	S	800	D	\$ 34.3	10,446	D
Class A Common Stock	04/04/2007	S	600	D	\$ 34.31	9,846	D
Class A Common Stock	04/04/2007	S	400	D	\$ 34.32	9,446	D
Class A Common Stock	04/04/2007	S	500	D	\$ 34.33	8,946	D
Class A Common Stock	04/04/2007	S	200	D	\$ 34.37	8,746	D
Class A Common Stock	04/04/2007	S	200	D	\$ 34.38	8,546	D
Class A Common Stock	04/04/2007	S	200	D	\$ 34.39	8,346	D
Class A Common Stock	04/04/2007	S	700	D	\$ 34.4	7,646	D
Class A Common Stock	04/04/2007	S	300	D	\$ 34.41	7,346	D
Class A Common Stock	04/04/2007	S	1,300	D	\$ 34.42	6,046	D

Edgar Filing: Dolby Laboratories, Inc. - Form 4

Class A Common Stock	04/04/2007	S	1,000	D	\$ 34.43	5,046	D
Class A Common Stock	04/04/2007	S	100	D	\$ 34.44	4,946	D
Class A Common Stock	04/04/2007	S	200	D	\$ 34.45	4,746	D
Class A Common Stock	04/04/2007	S	500	D	\$ 34.46	4,246	D
Class A Common Stock	04/04/2007	S	700	D	\$ 34.47	3,546	D
Class A Common Stock	04/04/2007	S	600	D	\$ 34.48	2,946	D
Class A Common Stock	04/04/2007	S	100	D	\$ 34.22	2,846	D
Class A Common Stock	04/04/2007	S	100	D	\$ 34.28	2,746	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (Right to	\$ 2.08	04/04/2007		M			10,000	<u>(2)</u>	04/20/2014	Class B Common Stock	10,

Buy)

Class B Common Stock	\$ 0 <sup>(3)</sup>	04/04/2007	M	10,000	<sup>(3)</sup>	<sup>(3)</sup>	Class A Common Stock	10,
Class B Common Stock	\$ 0 <sup>(3)</sup>	04/04/2007	C	10,000	<sup>(3)</sup>	<sup>(3)</sup>	Class A Common Stock	10,
Class B Common Stock	\$ 0 <sup>(3)</sup>				<sup>(3)</sup>	<sup>(3)</sup>	Class A Common Stock	80,
Class B Common Stock	\$ 0 <sup>(3)</sup>				<sup>(3)</sup>	<sup>(3)</sup>	Class A Common Stock	240

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JASPER N WILLIAM JR C/O DOLBY LABORATORIES, INC. 100 POTRERO AVENUE SAN FRANCISCO, CA 94103	X		President and CEO	

## Signatures

/s/ Alan G. Smith,  
Attorney-in-fact

04/05/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of Class A Common Stock issued upon conversion of one share of Class B Common Stock at the election of the reporting person.
- (2) This option was granted for a total of 900,000 shares of Class B Common Stock. 1/4 of the total number of shares issuable under the option vests on each anniversary of April 1, 2004, the vesting commencement date.
- (3) Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.

### Remarks:

\*\*\*All of the sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan\*\*\*

## Edgar Filing: Dolby Laboratories, Inc. - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.