

CABOT OIL & GAS CORP
 Form 3
 March 01, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * MACHESNEY LISA A (Last) (First) (Middle) 1200 ENCLAVE PARKWAY (Street) HOUSTON, TX 77077 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 02/23/2007	3. Issuer Name and Ticker or Trading Symbol CABOT OIL & GAS CORP [COG]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) VP, Mang. Counsel & Corp. Sec.	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	30,782	D	^
Common Stock	1,967 ⁽⁵⁾	D	^
Common Stock	4,000 ⁽⁶⁾	D	^
Common Stock	2,800 ⁽⁷⁾	D	^
Common Stock	963.89	I	Held in 401(k) Plan.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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- (6) Restricted Stock Award to Reporting Person under Issuer's 2004 Incentive Plan. Restrictions on the 6,000 share restricted stock award lapse 33 1/3% on May 24, 2006, and 33 1/3% on each of the next two one-year anniversaries of such date.
- (7) Restricted Stock Award to Reporting Person under Issuer's 2004 Incentive Plan. Restrictions on the 2,800 share restricted stock award lapse 33 1/3% on February 22, 2008, and 33 1/3% on each of the next two one-year anniversaries of such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.